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American Banker

TOP NUMBERS 1989

UPDATE

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Dear American Banker Reader:

The second annual edition of Top Numbers, published last March, was very well received. Many readers took time to complete and return the "Dear Reader" coupon asking for comments and suggestions.

Most readers requested more current data, whenever possible. To do this, the *American Banker* is publishing this 1989 Top Numbers Update. The update includes all of the tables published by the *American Banker's* statistics department over the first half of 1989. Revisions and corrections to these previously published listings are also included.

In addition, there are several special tables – previously not published in the *American Banker* – that were prepared especially for this update. For example, on pages 28 and 29, the *American Banker* provides a summary table on commercial banking in the United States from data furnished by the Federal Deposit Insurance Corp. This table identifies the number of banks, branches, and total banking offices by state and shows selected balance-sheet and income data for the past two years.

Top Numbers Update is presented in three sections: banks and holding companies, thrifts and mortgages, and international banks. The banks and holding company section contains the *American Banker's* various rankings of commercial banks and their parent holding companies. The thrifts and mortgages section contain the rankings of savings institutions and the listings of the nation's top mortgage bankers. The international banks section contains the *American Banker's* rankings of foreign banks operating in the United States.

The statistics department staff responsible for the listings appearing in this update includes Harvey Glassman, who maintains the *American Banker's* data bases; Theresia E. Trepel, responsible for quality control; Janet Murtha, who assisted Mrs. Trepel; and John Ferring, the newest member of the statistics team. In addition, Jessica Lin provided invaluable help in checking and proofreading the material.

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Banks & Holding Companies

Big Banks Shrink Deposits The move toward tougher capital standards continues to take a toll on deposit levels at the nation's 10 largest banks. Their share of deposits fell to a record low of 20% in 1988. Meanwhile, other banks in the top 300 showed a 10.3% rise.

Capital Levels Rising Banks moved swiftly last year to meet and exceed capital standards that take effect in 1992. Of the 100 banks with the most equity capital at yearend 1988, 96 met or exceeded the 4% minimum equity capital standard, up from 86 of the same banks a year earlier. Overall, the banks boosted their ratio of equity capital to assets by 55 basis points to 5.40% at yearend 1988 from 4.85% a year earlier.

Money Center Profits Up Money center banking firms rebounded from the staggering losses in 1987 with a record level of profitability last year. Led by J.P. Morgan & Co., the 11 money center firms posted their highest returns on assets since the American Banker began tracking this measure in 1980.

Trust Asset Growth Slows The trust banking industry experienced its slowest growth last year since 1981. Assets under management by the 100 largest trust departments increased by only 5% to $1.16 trillion, from $1.10 trillion. The loss of funds-management business to competitors that offer better performance or service was a factor.

Commercial Real Estate Loans Rising The top 20 banks in commercial real estate lending boosted those loan holdings by 38% from 1986 to 1988, underscoring a long-term drive into the field by banks. Many lenders, however, have begun curbing growth or even pulling back, concerned by weak market conditions in many parts of the country.

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Top 100 Banks in Mortgage-Backed Security Holdings

Based on Government-Insured and Privately Issued Securities Held on June 30, 1988 (Dollar Amounts in Thousands)

Rank 6/88		Mortgage-Backed Securities (MBS)			Government MBS as % of All MBS		Total Assets	Total Securities	MBS/Assets		MBS/Securities		Total Securities /Assets	
		6/30/88	6/30/87	% Chg.	6/30/88	6/30/87	6/30/88	6/30/88	6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87
1	**Bank of America NT&SA, San Francisco**	4,458,000	2,929,000	52.20	100.00	100.00	81,953,001	6,855,000	5.44	3.45	65.03	45.77	8.36	7.54
2	**Chemical Bank, New York**	3,641,000	3,668,000	0.74	100.00	100.00	58,203,000	6,848,000	6.26	6.02	53.17	56.14	11.77	10.73
3	**Pittsburgh National Bank**	2,190,088	1,987,633	10.19	100.00	100.00	15,216,720	4,056,700	14.39	13.76	53.99	42.05	26.66	32.72
4	**Wells Fargo Bank NA, San Francisco**	1,886,216	2,046,665	7.84	100.00	100.00	42,513,034	2,885,364	4.44	5.02	65.37	67.44	6.79	7.44
5	**Florida National Bank, Jacksonville, Fla.**	1,576,466	998,843	57.83	100.00	64.95	7,802,037	2,064,701	20.21	13.73	76.35	60.98	26.46	22.51
6	**Signet Bank/Virginia, Richmond**	1,576,255	590,496	166.94	93.90	100.00	7,437,027	2,093,797	21.19	8.67	75.28	51.14	28.15	16.96
7	**Morgan Guaranty Trust Co., New York**	1,056,231	467,202	126.08	100.00	100.00	70,296,574	12,772,781	1.50	0.68	8.27	3.67	18.17	18.52
8	**First Union National Bank, Charlotte, N.C.**	1,040,836	1,144,879	9.09	100.00	100.00	14,584,878	3,207,256	7.14	8.74	32.45	39.74	21.99	21.99
9	**First Union National Bank of Florida, Jacksonville**	1,037,925	1,519,348	31.69	100.00	100.00	8,654,092	1,843,751	11.99	18.15	56.29	64.01	21.30	28.36
10	**Equitable Bank NA, Baltimore**	1,017,965	984,333	3.42	100.00	100.00	4,719,619	1,752,446	21.57	23.41	58.09	58.01	37.13	40.35
11	**Mellon Bank NA, Pittsburgh**	965,691	701,936	37.58	100.00	80.42	22,737,464	2,783,448	4.25	2.93	34.69	23.54	12.24	12.44
12	**First Interstate Bank of Texas NA, Houston**	846,619	1,172,043	27.77	100.00	100.00	5,592,809	1,296,126	15.14	16.19	65.32	75.52	23.17	21.44
13	**First National Bank of Maryland, Baltimore**	772,958	480,736	60.79	77.64	70.62	5,499,825	1,250,833	14.05	10.20	61.80	55.37	22.74	18.42
14	**Connecticut National Bank, Hartford**	767,965	1,067,771	28.08	100.00	73.13	11,226,729	1,999,504	6.84	10.74	38.41	58.15	17.81	18.46
15	**Manufacturers Hanover Trust Co., New York**	748,000	582,000	28.52	100.00	43.64	59,219,000	5,874,000	1.26	0.96	12.73	13.10	9.92	7.31
16	**Norwest Bank Minneapolis NA**	701,657	236,726	196.40	100.00	85.60	9,136,394	2,129,252	7.68	2.53	32.95	11.07	23.31	22.82
17	**Hibernia National Bank, New Orleans, La.**	689,416	634,501	8.65	100.00	100.00	5,199,697	1,145,479	13.26	13.82	60.19	62.55	22.03	22.10
18	**First Fidelity Bank NA, Newark, N.J.**	640,191	219,553	191.59	100.00	100.00	11,151,133	2,352,510	5.74	2.17	27.21	9.80	21.10	22.13
19	**Signet Bank/Maryland, Baltimore**	609,877	411,525	48.20	96.72	100.00	3,448,688	675,272	17.68	12.36	90.32	62.79	19.58	19.69
20	**National Bank of Detroit**	608,396	246,963	146.35	100.00	100.00	15,716,559	3,274,541	3.87	1.61	18.58	7.10	20.83	22.63
21	**NCNB Texas National Bank, Dallas (a)**	580,870	2,547	22,706	100.00	100.00	17,085,655	2,086,866	3.40	0.01	27.83	0.13	12.21	8.76
22	**Maryland National Bank, Baltimore**	551,377	428,820	28.58	95.85	89.81	9,550,527	1,352,808	5.77	5.20	40.76	36.45	14.16	14.28
23	**Manufacturers National Bank, Detroit**	548,975	5,223	10,411	100.00	100.00	7,565,780	962,347	7.26	0.07	57.05	0.54	12.72	13.52
24	**Citizens Fidelity Bank & Trust Co., Louisville, Ky.**	506,590	286,634	76.74	97.52	100.00	4,820,825	918,354	10.51	6.37	55.16	41.17	19.05	15.48
25	**MBank Dallas NA**	478,500	270,761	76.72	86.62	100.00	7,854,880	926,028	6.09	3.02	51.67	35.15	11.79	8.59
26	**Dominion Bank NA, Roanoke, Va.**	476,446	456,292	4.42	100.00	100.00	4,005,879	656,414	11.89	12.06	72.58	69.65	16.39	17.32
27	**Marine Bank, Warren, Pa.**	455,846	292,203	56.00	100.00	100.00	1,533,268	759,646	29.73	19.62	60.01	47.52	49.54	41.27
28	**Comerica Bank-Detroit**	445,310	476,379	6.52	100.00	100.00	8,342,274	1,639,011	5.34	5.64	27.17	32.73	19.65	17.23
29	**Bank of Baltimore**	444,962	325,129	36.86	100.00	100.00	2,925,752	816,731	15.21	13.25	54.48	39.03	27.92	33.95
30	**First Pennsylvania Bank NA, Philadelphia**	442,370	447,795	1.21	100.00	100.00	6,011,425	825,504	7.36	8.11	53.59	63.58	13.73	12.75
31	**Citizens & Southern National Bank, Atlanta**	430,777	267,827	60.84	100.00	100.00	11,449,623	1,893,984	3.76	2.57	22.74	17.78	16.54	14.43
32	**Central Fidelity Bank, Richmond**	427,562	202,189	111.47	100.00	100.00	4,552,826	721,781	9.39	4.96	59.24	36.08	15.85	13.75
33	**Southeast Bank NA, Miami**	425,123	195,960	116.94	100.00	100.00	12,645,719	2,263,567	3.36	1.60	18.78	8.60	17.90	16.62
34	**Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.**	424,839	0		100.00	0.00	12,361,733	1,919,380	3.44	0.00	22.13	0.00	15.53	15.43
35	**First Union National Bank, Atlanta**	424,604	59,105	618.39	100.00	100.00	4,031,269	708,877	10.53	1.54	59.90	11.09	17.58	13.84
36	**First National Bank, Boston**	409,476	443,294	7.63	100.00	100.00	25,177,813	2,318,540	1.63	2.06	17.66	30.41	9.21	6.7
37	**Republic National Bank, New York**	401,804	323,972	24.02	100.00	100.00	20,224,002	3,282,039	1.99	1.89	12.24	11.11	16.23	17.05
38	**Equibank, Pittsburgh**	399,929	293,132	36.43	99.89	99.80	2,671,316	568,854	14.97	11.64	70.30	59.89	21.29	19.43
39	**Sovran Bank NA, Richmond**	385,220	128,491	199.80	100.00	100.00	11,892,883	1,583,336	3.24	1.09	24.33	7.38	13.31	14.73
40	**First Union National Bank, Greenville, S.C.**	374,154	174,546	114.36	100.00	100.00	1,405,615	389,539	26.62	15.75	96.05	92.10	27.71	17.10
41	**Fleet National Bank, Providence, R.I.**	373,789	362,058	3.24	100.00	100.00	7,350,564	913,069	5.09	5.42	40.94	31.72	12.42	17.07
42	**Shawmut Bank NA, Boston**	339,792	155,036	119.17	100.00	55.54	8,627,663	1,773,050	3.94	2.03	19.16	14.54	20.55	13.94
43	**First Tennessee Bank NA, Memphis**	337,783	290,261	16.37	100.00	100.00	5,599,927	990,857	6.03	5.01	34.09	29.55	17.69	16.94
44	**Hibernia Bank, San Francisco**	328,160	354,796	7.51	78.29	74.04	1,559,480	340,152	21.04	21.91	96.47	96.73	21.81	22.65
45	**First Interstate Bank of Oregon NA, Portland**	322,521	352,637	8.54	100.00	100.00	5,548,062	1,347,379	5.81	6.48	23.94	34.24	24.29	18.92
46	**European American Bank, New York**	318,837	378,441	15.75	100.00	100.00	5,278,000	1,298,822	6.04	5.79	24.55	22.97	24.61	25.20
47	**United Jersey Bank, Hackensack, N.J.**	313,425	289,995	8.08	9.99	4.47	4,183,286	684,438	7.49	7.92	45.79	46.39	16.36	17.06
48	**Barnett Bank of Pinellas County, St. Petersburg, Fla.**	307,834	2,316	13,192	100.00	100.00	2,073,519	433,602	14.85	0.29	70.99	2.30	20.91	12.73
49	**Citizens & Southern National Bank, Fort Lauderdale, Fla.**	301,827	308,122	2.04	100.00	100.00	5,007,790	1,231,204	6.03	6.57	24.51	23.39	24.59	28.10
50	**Central Bank of the South, Birmingham, Ala.**	273,098	252,341	8.23	100.00	100.00	3,748,179	831,536	7.29	7.47	32.84	31.04	22.19	24.07
51	**South Carolina National Bank, Charleston**	271,832	233,811	16.26	100.00	100.00	5,233,436	675,032	5.19	4.87	40.27	40.97	12.90	11.90
52	**AmSouth Bank Birmingham NA, Ala.**	266,177	266,687	0.19	100.00	100.00	6,494,633	1,608,850	4.10	4.50	16.54	20.62	24.77	21.84
53	**First Fidelity Bank NA/North Jersey, Totowa**	265,831	138,421	92.05	100.00	94.43	2,322,561	615,106	11.45	6.70	43.22	37.88	26.48	17.70
54	**Louisiana National Bank, Baton Rouge**	264,279	264,551	0.10	100.00	100.00	1,313,814	309,960	20.12	18.83	85.26	77.88	23.59	24.18
55	**First Interstate Bank of Nevada, Reno**	263,928	230,097	14.70	100.00	100.00	3,269,589	976,133	8.07	7.81	27.04	36.30	29.85	21.50
56	**Frost National Bank, San Antonio, Tex.**	258,145	282,697	8.68	100.00	85.07	2,264,494	528,951	11.40	13.11	48.80	52.17	23.36	25.13
57	**Norwest Bank South Dakota NA, Sioux Falls**	257,767	213,322	20.83	100.00	100.00	1,638,828	495,628	15.73	13.77	52.01	43.26	30.24	31.84
58	**Irving Trust Co., New York**	255,367	288,832	11.59	99.57	99.49	21,187,240	1,364,321	1.21	1.35	18.72	17.17	6.44	7.87
59	**First National Bank, Atlanta**	230,146	215,913	6.59	100.00	100.00	7,666,003	1,223,961	3.00	2.79	18.80	18.40	15.97	15.19
60	**Sovran Bank/Maryland, Bethesda**	222,466	87,593	153.98	45.98	73.94	3,766,575	702,983	5.91	2.63	31.65	12.16	18.66	21.64
61	**Exchange National Bank, Chicago**	220,779	156,123	41.41	100.00	100.00	2,258,207	602,802	9.78	8.47	36.63	33.04	26.69	25.63
62	**Continental Bank NA, Chicago (b)**	219,044	250,020	12.39	100.00	100.00	32,111,015	2,193,881	0.68	0.76	9.98	9.91	6.83	7.69
63	**Zions First National Bank, Salt Lake City, Utah**	215,842	5,362	3,925	100.00	100.00	2,317,554	361,570	9.31	0.21	59.70	6.68	15.60	3.09
64	**Security Pacific National Bank, Los Angeles**	206,450	12,252	1,585	99.72	94.51	47,304,964	1,897,764	0.44	0.03	10.88	0.55	4.01	4.73
65	**Bucks County Bank & Trust Co., Perkasie, Pa.**	200,964	219,978	8.64	32.15	33.21	1,230,491	354,148	16.33	18.62	56.75	53.02	28.78	35.12
66	**SouthTrust Bank Alabama NA, Birmingham**	200,297	132,380	51.30	100.00	100.00	2,933,506	626,227	6.83	4.79	31.98	27.75	21.35	17.26
67	**Centerre Bank NA, St. Louis, Mo.**	198,750	198,841	0.05	100.00	100.00	3,457,990	527,522	5.75	5.61	37.68	41.99	15.26	13.37
68	**Citibank NA, New York**	197,000	1,057,000	81.36	100.00	100.00	152,940,000	10,301,000	0.13	0.72	1.91	10.02	6.74	7.17
69	**Michigan National Bank, Farmington Hills**	196,164	130,920	49.84	100.00	100.00	8,513,240	1,187,357	2.30	1.36	16.52	12.55	13.95	13.24
70	**Premier Bank South Louisiana, Houma**	194,361	134,802	44.18	100.00	100.00	494,637	244,247	39.29	26.13	79.58	49.60	49.38	52.68
71	**Key Bank Central New York NA, Syracuse**	190,310	145,807	30.52	100.00	94.19	2,361,568	551,980	8.06	7.06	34.48	30.59	23.37	23.07
72	**Bank South NA, Atlanta**	187,056	174,839	6.99	100.00	100.00	3,571,542	591,423	5.24	5.25	31.63	33.21	16.56	15.81
73	**International Bank of Commerce, Laredo, Tex.**	180,845	101,571	78.05	100.00	100.00	705,394	295,686	25.64	17.48	61.16	43.82	41.92	39.89
74	**Security Bank & Trust Co., Southgate, Mich.**	179,508	29,688	504.65	100.00	100.00	1,249,797	263,130	14.36	2.53	68.22	19.58	21.05	12.94
75	**First American Bank of Virgina, McLean**	167,665	24,662	579.85	100.00	100.00	3,397,113	647,737	4.94	0.85	25.88	4.91	19.07	17.22
76	**First Bank NA, Minneapolis**	161,542	176,671	8.56	100.00	100.00	17,117,641	3,411,286	0.94	0.91	4.74	4.23	19.93	21.56
77	**First American National Bank, Nashville, Tenn.**	160,994	173,844	7.39	100.00	100.00	3,313,694	728,626	4.86	5.90	22.10	23.23	21.99	25.41
78	**Fidelity Bank NA, Philadelphia**	159,581	174,732	8.61	100.00	100.00	10,481,429	1,656,489	1.52	1.89	9.64	12.58	15.80	15.01
79	**American Security Bank NA, Washington D.C.**	158,231	198,242	20.18	100.00	100.00	5,037,167	818,351	3.14	4.24	19.34	24.31	16.25	17.45
80	**Banco de Ponce, P.R.**	154,749	1,423	10,775	100.00	100.00	2,839,295	571,233	5.45	0.05	27.09	0.36	20.12	14.82
81	**Huntington National Bank, Columbus, Ohio**	153,689	175,870	12.61	100.00	100.00	7,398,761	1,309,397	2.08	2.62	11.74	16.53	17.70	15.85
82	**Lehigh Valley Bank, Bethlehem, Pa.**	153,509	186,765	17.81	35.17	30.11	739,158	322,705	20.77	25.29	47.57	49.13	43.66	51.48
83	**Merchants National Bank & Trust Co., Indianapolis**	148,588	129,026	15.16	98.85	98.11	2,836,487	625,102	5.24	4.83	23.77	21.21	22.04	22.79
84	**Seattle-First National Bank**	147,294	113,271	30.04	100.00	100.00	10,650,452	223,548	1.38	1.14	65.89	70.08	2.10	1.63
85	**First National Bank, Shreveport, La.**	144,512	141,916	1.83	100.00	98.10	1,155,948	327,557	12.50	11.70	44.12	42.85	28.34	27.30
86	**Chase Manhattan Bank NA, New York**	144,198	103,632	39.14	0.00	0.17	77,152,866	5,548,983	0.19	0.12	2.60	1.73	7.19	7.10
87	**Norwest Bank Nebraska NA, Omaha**	143,863	104,237	38.02	100.00	100.00	1,417,302	446,171	10.15	7.77	32.24	28.56	31.48	27.22
88	**Bank One NA, Indianapolis**	142,504	108,962	30.78	100.00	100.00	3,593,972	558,325	3.97	2.67	25.52	21.02	15.54	12.68
89	**First American Bank, New York**	141,205	116,144	21.58	100.00	100.00	1,391,806	328,591	10.15	9.22	42.97	38.56	23.61	23.91
90	**Manufacturers & Traders Trust Co., Buffalo, N.Y.**	138,177	19,249	617.84	100.00	100.00	3,367,678	428,108	4.10	0.69	32.28	6.15	12.71	11.17
91	**Bank IV Wichita NA, Kan.**	135,380	149,283	9.31	100.00	100.00	1,437,524	372,330	9.42	10.56	36.36	37.51	25.90	28.14
92	**Bank One Cleveland NA**	128,797	41,371	211.32	23.79	87.94	1,619,163	308,092	7.95	2.76	41.80	14.59	19.03	18.95
93	**MBank Houston NA**	125,380	95,238	31.65	100.00	100.00	4,668,786	612,134	2.69	1.45	20.48	8.17	13.11	17.78
94	**Calcasieu Marine National Bank, Lake Charles, La.**	123,371	90,595	36.18	100.00	100.00	711,280	274,274	17.34	12.50	44.98	41.97	38.56	29.78
95	**Commercial National Bank, Shreveport, La.**	120,231	41,846	187.32	100.00	100.00	1,035,117	252,429	11.62	3.77	47.63	18.64	24.39	20.20
96	**BancOhio National Bank, Columbus**	117,627	120,475	2.36	100.00	100.00	4,925,489	774,147	2.39	2.51	15.19	16.13	15.72	15.59
97	**Cheltenham Bank, Pa.**	116,637	111,874	4.26	38.54	44.44	515,616	219,916	22.62	23.07	53.04	53.35	42.65	43.24
98	**Central Bank & Trust Co., Denver**	114,283	65,800	73.68	48.95	51.45	1,251,421	258,112	9.13	5.44	44.28	27.77	20.63	19.58
99	**Banco Central Corp., San Juan, P.R.**	114,056	66,663	71.10	100.00	100.00	1,304,592	391,430	8.74	5.52	29.14	28.08	30.00	19.67
100	**Norwest Bank North Dakota NA, Fargo**	113,732	81,803	39.03	100.00	89.51	880,810	309,301	12.91	8.88	36.77	26.45	35.12	33.60

Data source: ADP Data Services Division, New York, from its data base of FDIC-insured commercial banks. ADP restates the 1987 data for 1988 mergers. **Mortgage-Backed Securities** are the book value of all of bank's holdings of U.S. government and private certificates of participation in pools of residential mortgages. Mortgage securities held in a bank's trading accounts are excluded. **Government Mortgage-Backed Securities** are the book value of all holdings of certificates of participation in pools of residential mortgages that are U.S. government-issued or -guaranteed. Included are certificates of participation in pools of residential mortgages issued or guaranteed by the Government National Mortgage Association (GNMA), the Federal National Mortgage Association (FNMA), and the Federal Home Loan Mortgage Corp. (FHLMC). **Private Mortgage-Backed Securities** are the book value of all holdings of certificates of participation in pools of residential mortgages that are issued by others (e.g. other depository institutions or insurance companies) that are not guaranteed by the U.S. government. **Government MBS as % of All MBS** is the ratio of government mortgage-backed securities to total mortgage-backed securities (government plus private). **Total assets** are total assets of the bank, including domestic and foreign offices. **Total Securities** are the book value of securities of all types held as assets by the bank. **MBS/Assets** is the ratio of total mortgage-backed securities to total assets. **MBS/Securities** is the ratio of total mortgage-backed securities to total securities. **Securities/Assets** is the ratio of total securities to total assets. All ratios are expressed as a percent. **(a)**— Data are for First RepublicBank Dallas NA. The bank and 39 other affiliates of the insolvent First RepublicBank Corp. were merged by the FDIC into the newly formed NCNB Texas National Bank on 7/30/88. **(b)**— Formerly known as Continental Illinois National Bank & Trust Co. The bank changed title on 12/12/88.

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Top 100 Banks in Mortgage-Backed Security Holdings

Listed Geographically by Order of Size within States (Dollar Amounts in Thousands)

Rank 6/88		M-B Securities 6/30/88
	ALABAMA	
50	Central Bank of the South, Birmingham	273,098
52	AmSouth Bank Birmingham NA	266,177
66	SouthTrust Bank Alabama NA, Birmingham	200,297
	CALIFORNIA	
1	Bank of America NT&SA, San Francisco	4,458,000
4	Wells Fargo Bank NA, San Francisco	1,886,216
44	Hibernia Bank, San Francisco	328,160
64	Security Pacific National Bank, Los Angeles	206,450
	COLORADO	
98	Central Bank & Trust Co., Denver	114,283
	CONNECTICUT	
14	Connecticut National Bank, Hartford	767,965
	DISTRICT OF COLUMBIA	
79	American Security Bank NA, Washington D.C.	158,231
	FLORIDA	
5	Florida National Bank, Jacksonville	1,576,495
9	First Union National Bank of Florida, Jacksonville	1,037,925
33	Southeast Bank NA, Miami	425,123
48	Barnett Bank of Pinellas County, St. Petersburg	307,834
49	Citizens & Southern National Bank, Fort Lauderdale	301,827
	GEORGIA	
31	Citizens & Southern National Bank, Atlanta	430,777
35	First Union National Bank, Atlanta	424,604
59	First National Bank, Atlanta	230,146
72	Bank South NA, Atlanta	187,056
	ILLINOIS	
61	Exchange National Bank, Chicago	220,779
62	Continental Bank NA, Chicago	219,044
	INDIANA	
83	Merchants National Bank & Trust Co., Indianapolis	148,588
88	Bank One NA, Indianapolis	142,504
	KANSAS	
91	Bank IV Wichita NA	135,380
	KENTUCKY	
24	Citizens Fidelity Bank & Trust Co., Louisville	506,590
	LOUISIANA	
17	Hibernia National Bank, New Orleans	689,416
54	Louisiana National Bank, Baton Rouge	264,279
70	Premier Bank South Louisiana, Houma	194,361
85	First National Bank, Shreveport	144,512
94	Calcasieu Marine National Bank, Lake Charles	123,371
95	Commercial National Bank, Shreveport	120,231
	MARYLAND	
10	Equitable Bank NA, Baltimore	1,017,965
13	First National Bank of Maryland, Baltimore	772,958
19	Signet Bank/Maryland, Baltimore	609,877
22	Maryland National Bank, Baltimore	551,377
29	Bank of Baltimore	444,962
60	Sovran Bank/Maryland, Bethesda	222,466
	MASSACHUSETTS	
36	First National Bank, Boston	409,476
42	Shawmut Bank NA, Boston	339,792
	MICHIGAN	
20	National Bank of Detroit	608,396
23	Manufacturers National Bank, Detroit	548,975
28	Comerica Bank-Detroit	445,310
69	Michigan National Bank, Farmington Hills	196,164
74	Security Bank & Trust Co., Southgate	179,508
	MINNESOTA	
16	Norwest Bank Minneapolis NA	701,657
76	First Bank NA, Minneapolis	161,542
	MISSOURI	
67	Centerre Bank NA, St. Louis	198,750
	NEBRASKA	
87	Norwest Bank Nebraska NA, Omaha	143,863
	NEVADA	
55	First Interstate Bank of Nevada, Reno	263,928
	NEW JERSEY	
18	First Fidelity Bank NA, Newark	640,191
47	United Jersey Bank, Hackensack	313,425
53	First Fidelity Bank NA/North Jersey, Totowa	265,831
	NEW YORK	
2	Chemical Bank, New York	3,641,000
7	Morgan Guaranty Trust Co., New York	1,056,231
15	Manufacturers Hanover Trust Co., New York	748,000
37	Republic National Bank, New York	401,804
46	European American Bank, New York	318,837
58	Irving Trust Co., New York	255,367
68	Citibank NA, New York	197,000
71	Key Bank Central New York NA, Syracuse	190,310
86	Chase Manhattan Bank NA, New York	144,198
89	First American Bank, New York	141,205
90	Manufacturers & Traders Trust Co., Buffalo	138,177
	NORTH CAROLINA	
8	First Union National Bank, Charlotte	1,040,836
34	Wachovia Bank & Trust Co. NA, Winston-Salem	424,839
	NORTH DAKOTA	
100	Norwest Bank North Dakota NA, Fargo	113,732
	OHIO	
81	Huntington National Bank, Columbus	153,689
92	Bank One Cleveland NA	128,797
96	BancOhio National Bank, Columbus	117,627
	OREGON	
45	First Interstate Bank of Oregon NA, Portland	322,521
	PENNSYLVANIA	
3	Pittsburgh National Bank	2,190,088
11	Mellon Bank NA, Pittsburgh	965,691
27	Marine Bank, Warren	455,846
30	First Pennsylvania Bank NA, Philadelphia	442,370
38	Equibank, Pittsburgh	399,929
65	Bucks County Bank & Trust Co., Perkasie	200,964
78	Fidelity Bank NA, Philadelphia	159,681
82	Lehigh Valley Bank, Bethlehem	153,509
97	Cheltenham Bank	116,637
	PUERTO RICO	
80	Banco de Ponce	154,749
99	Banco Central Corp., San Juan	114,058
	RHODE ISLAND	
41	Fleet National Bank, Providence	373,789
	SOUTH CAROLINA	
40	First Union National Bank, Greenville	374,154
51	South Carolina National Bank, Charleston	271,832
	SOUTH DAKOTA	
57	Norwest Bank South Dakota NA, Sioux Falls	257,767
	TENNESSEE	
43	First Tennessee Bank NA, Memphis	337,783
77	First American National Bank, Nashville	160,994
	TEXAS	
12	First Interstate Bank of Texas NA, Houston	846,619
21	NCNB Texas National Bank, Dallas	580,870
25	MBank Dallas NA	478,500
56	Frost National Bank, San Antonio	258,145
73	International Bank of Commerce, Laredo	180,845
93	MBank Houston NA	125,380
	UTAH	
63	Zions First National Bank, Salt Lake City	215,842
	VIRGINIA	
6	Signet Bank/Virginia, Richmond	1,576,255
26	Dominion Bank NA, Roanoke	476,446
32	Central Fidelity Bank, Richmond	427,562
39	Sovran Bank NA, Richmond	385,220
75	First American Bank of Virgina, McLean	167,665
	WASHINGTON	
84	Seattle-First National Bank	147,294

Summary Statistics

Top 100 Banks in Mortgage-Backed Securities at Midyear 1988

Largest Ratios: Mortgage-Backed Securities/Assets

		Ratio (%)
1.	Premier Bank South Louisiana, H[illegible]	39.29
2.	Marine Bank, Warren, Pa.	29.73
3.	First Union National Bank, Greenville, S.C.	26.62
4.	Int'l Bk of Commerce, Laredo, Tex.	25.64
5.	Cheltenham Bank, Pa.	22.62
6.	Equitable Bank NA, Baltimore	21.57
7.	Signet Bank/Virginia, Richmond	21.19
8.	Hibernia Bank, San Francisco	21.04
9.	Lehigh Valley Bank, Bethlehem, Pa.	20.77
10.	Florida National Bank, Jacksonville, Fla.	20.21

Largest Ratios: M-B Securities/Total Securities

		Ratio (%)
1.	Hibernia Bank, San Francisco	96.47
2.	First Union National Bank, Greenville, S.C.	96.05
3.	Signet Bank/Maryland, Baltimore	90.32
4.	Louisiana National Bank, Baton Rouge	85.26
5.	Premier Bank South Louisiana, Houma	79.58
6.	Florida National Bank, Jacksonville	76.35
7.	Signet Bank/Virgina, Richmond	75.28
8.	Dominion Bank NA, Roanoke, Va.	72.58
9.	Barnett Bk of Pinellas Cty, St. Petersburg	70.99
10.	Equibank, Pittsburgh	70.3

Largest Gain in M-B Securities (6/87-6/88)

		Ratio (%)
1.	NCNB Texas National Bank, Dallas	22,706
2.	Barnett Bk of Pinellas Cty, St. Petersburg	13,192
3.	Banco de Ponce, P.R.	10,778
4.	Manufacturers National Bank, Detroit	10,411
5.	Zions First Nat' Bk, Salt Lake City, Utah	3,925
6.	Security Pacific Nat'l Bk, Los Angeles	1,585
7.	First Union National Bank, Atlanta	618
8.	Manufacturers & Traders Tr. Co., Buffalo	618
9.	First American Bank of Virginia, McLean	580
10.	Security Bk & Tr Co., Southgate, Mich.	505

Top 100 Thrifts in Mortgage-Backed Securities at Midyear 1988

Largest Ratios: Mortgage-Backed Securities to Assets

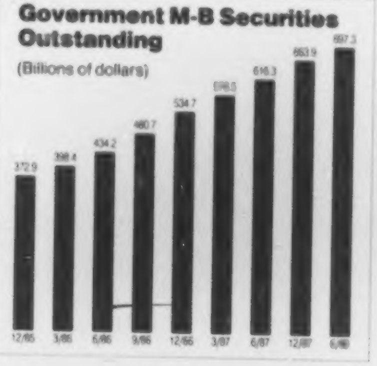
		Ratio (%)
1.	Guardian Savings & Loan Assn., Houston	87.27
2.	Fin'l Fed Tr & Svgs Bk, Olympia Fields, Ill.	61.83
3.	Roosevelt Bank, FSB, Chesterfield, Mo.	55.63
4.	Financial FS & LA, Miami Lakes, Fla.	52.8
5.	Seamen's Bk for Svngs, FSB, New York	50.81
6.	American S & LA, Stockton, Calif.	47.94
7.	Santa Barbara S&LA, Santa Barbara, Calif.	47.69
8.	Commercial FS & LA, Omaha, Neb.	47.6
9.	Nevada S & LA, Las Vegas, Nev.	45.83
10.	Standard Federal Bank, Troy, Mich.	45.18

Largest Ratios: Interst on M-B Sec./Operating Income

		Ratio (%)
1.	Guardian S & LA, Houston	84.04
2.	First Texas Savings Assn., Dallas	80.55
3.	Financial Fed Tr&SB, Olympia Fields, Ill.	67.92
4.	American S & LA, Stockton, Calif.	54.07
5.	Franklin Savings Assn., Ottawa, Kan.	53.37
6.	Roosevelt Bank, FSB, Chesterfield, Mo.	53.07
7.	Standard Federal Bank, Troy, Mich.	51.71
8.	Santa Barbara S & LA, Calif.	50.25
9.	Gibraltar Savings, Beverly Hills, Calif.	49.34
10.	Seamen's Bank for Svngs, FSB, New York	48.1

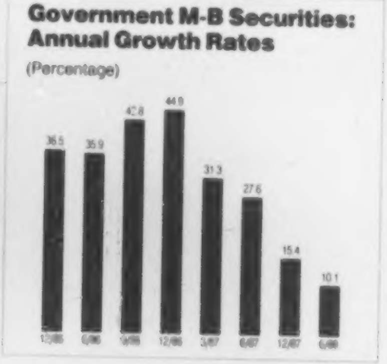
Largest Gain in M-B Securities (6/87-6/88)

		Ratio (%)
1.	Alabama FS & LA, Birmingham	451
2.	Sthn Calif. S&LA, FS&LA, Beverly Hills	445
3.	Southwest Savings Assn., Dallas	193
4.	American S & LA, Miami	177
5.	St. Paul Federal Bk for Svngs, Chicago	155
6.	Financial FS & LA, Miami Lakes, Fla.	137
7.	Home Svngs of America, FA, Los Angeles	129
8.	Columbia S & LA, Beverly Hills, Calif.	124
9.	Crossland Svgs, FSB, Salt Lake City	107
10.	Far West Federal Banks, Portland, Ore.	98



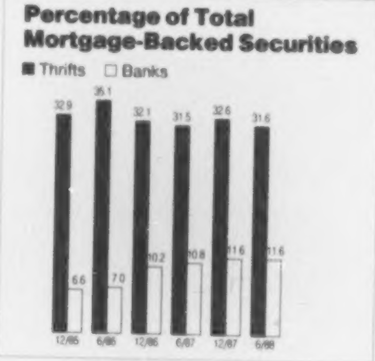
Government M-B Securities Outstanding

(Billions of dollars)



Government M-B Securities: Annual Growth Rates

(Percentage)



Percentage of Total Mortgage-Backed Securities

Bank and Thrift Holdings of Mortgage-Backed Securities

1985-1988 (Billions of dollars)

		Thrift Mortgage-Backed Securities					Bank Mortgage-Backed Securities				
Date	Mortgage-Backed Securities Outstanding[1]	Total Held[3]	As % of Total Outstanding	As % of Thrift Assets	Held by Top 100 Thrifts	Top 100's % Share of Thrift Total	Total Held[5]	As % of Total Outstanding	As % of Bank Assets	Held by Top 100 Banks	Top 100's % Share of Bank Total
6/30/88	$728.0	$230.2	31.6%	15.2%	$154.8	67.2%	$84.3	11.6%	2.8%	$48.1	57.1%
12/31/87	692.0	225.5	32.6	15.4			80.6	11.6	2.7		
6/30/87	637.7	200.6	31.5	14.3	134.9	67.2%	68.6	10.8	2.4	$39.2	57.3%
12/31/86	546.5	175.3	32.1	13.0			55.5	10.2	1.9		
6/30/86	434.2[2]	152.6	35.1	11.8			30.3	7.0	1.1	$18.0	59.4%
12/31/85	372.9[2]	122.7	32.9[4]	10.0			24.5	6.6	0.9		

Mortgage-Backed Securities include mortgage-backed pass through securities issued or guaranteed by an agency or instrument of the U.S. plus privately-issued mortgage-backed pass through securities. (1)— Sources of these data: Data for 12/87 and 6/88 were provided by **Inside Mortgage Capital Markets, a Washington, D.C.**-based publication for the secondary mortgage market. In addition, **Inside Mortgage Capital Markets** provided data on privately-issued mortgage-backed securities for the periods 6/87 and 12/86. Data on privately-issued mortgage-backed securities were not available for the periods 6/86 and 12/85. For the four periods 12/85 through 6/87, data for government mortgage-backed securities were provided by **Mortgage Bankers Association of America, Washington, D.C.** (2)— Totals include government mortgage-backed securities only. (3)— Sources of these data: the **Federal Home Loan Bank Board** (FSLIC-insured thrifts), and the **Federal Deposit Insurance Corp., Washington, D.C.Washington** (FDIC-insured thrifts). (4)— **American Banker** estimated the mortgage-banked securities held by FDIC-insured thrifts on 12/85. (5)— Sources of these data: the **Federal Deposit Insurance Corp** and the **Board of Governors of the Federal Reserve Board System, Washington, D.C. FDIC** data were used for the periods 6/87 through 6/88, and **Fed** data were used for the periods 12/85 through 12/86.

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The Top 100 US Community Banks

Based on the Return on Average Assets for the First Nine Months of 1988

Rank 9/88		Return On Avg. Assets 9/88	Return On Avg. Assets 1987	Return On Avg. Equity 9/88	Return On Avg. Equity 1987	Overhead Ratio 9/88	Loan/Asset Ratio 9/88	Total Assets ($000) 9/88	Deposits ($000) 9/88	Net Deposit Gr. Rate 1983-88	Net Income ($000) 9/88	Income ($000) 1987	Full-time Empl. 9/88	Net Inc. Per Empl. ($000) 9/88	Net Inc. Per Empl. ($000) 1987
1	**First State Bank, Columbus, Tex.**	3.40	2.03	16.69	10.95	1.97	21	61,525	47,061	3.7	1,573	1,240	17	123	73
2	**Putnam County National Bank, Carmel, N.Y.**	3.37	2.72	19.02	16.35	2.85	41	94,194	76,231	107.9	2,271	2,253	49	62	47
3	**National Bank of Stamford, N.Y.**	3.31	3.47	17.07	17.99	1.57	39	69,784	49,151	89.0	1,688	2,138	25	90	97
4	**Brighton Bank, Salt Lake City★**	3.10	1.75	46.01	30.74	5.52	59	52,053	47,273	139.0	1,153	829	45	34	19
5	**Citizens Bank, Delevan, Wis.★**	3.05	2.43	15.87	13.49	1.20	62	59,018	44,287	34.7	1,309	1,344	11	158	112
6	**Kentucky Farms Bank, Catlettsburg, Ky.**	3.02	2.96	13.34	13.79	3.38	44	94,515	71,380	9.2	2,127	2,664	64	44	43
7	**McDowell County National Bank, Welch, W. Va.**	3.02	3.41	12.68	14.83	1.77	27	108,514	81,505	25.5	2,421	3,455	36	89	89
8	**Peoples Bank of Bullitt Cty., Shepherdsville, Ky.**	3.01	2.49	18.86	16.61	2.54	69	76,712	63,308	84.5	1,664	1,686	47	47	30
9	**Key Biscayne Bank & Trust Co., Fla.**	2.91	2.69	20.26	19.45	1.75	23	113,405	95,603	56.4	2,428	2,844	45	72	65
10	**Hinesville Bank, Ga.★**	2.84	2.44	22.30	20.47	4.18	61	71,578	60,806	68.9	1,478	1,591	61	32	26
11	**Pioneer Trust Bank NA, Salem, Ore.**	2.80	2.91	20.12	22.52	2.23	28	83,637	70,261	73.7	1,719	2,230	42	54	57
12	**Farmers Bank, Windsor, Va.**	2.65	2.35	14.28	13.02	1.90	75	50,928	40,149	40.6	976	1,063	19	68	59
13	**Peoples State Bank, Hamtramck, Mich.**	2.65	2.25	13.58	12.15	1.48	43	126,491	100,067	23.1	2,508	2,734	42	79	72
14	**Farmers Savings Bank, Spencer, Ohio**	2.59‡	2.59	12.81‡	12.81	1.78	45	51,315	34,221	61.2	952‡	952	11	79‡	79
15	**Bank of Commerce, Stilwell, Okla.**	2.55	1.90	16.31	13.26	2.96	13	50,803	42,211	48.1	955	909	28	45	32
16	**Citizens Bank, Fayette, Ala.**	2.52	2.55	13.25	14.42	1.12	29	87,036	67,297	52.0	1,609	2,095	25	86	84
17	**Peoples Bank, Vanleer, Tenn.**	2.48	1.46	29.27	18.31	2.40	56	55,873	50,323	186.8	1,007	704	29	46	26
18	**National Bank of Coxsackie, N.Y.**	2.47	2.51	19.86	21.50	2.39	46	68,100	58,556	97.6	1,205	1,515	41	39	46
19	**First National Bank of Palmerton, Pa.★**	2.45	2.04	17.73	15.66	2.34	60	163,279	134,691	60.4	2,865	2,967	81	47	39
20	**Citizens Bank, Carthage, Tenn.**	2.42	2.12	16.86	15.30	1.43	54	137,502	115,526	42.4	2,439	2,689	48	68	58
21	**Arp State Bank, Tex.**	2.42	1.63	20.53	15.02	2.38	29	58,809	50,667	37.3	1,036	869	29	48	31
22	**Union Bank, Morrisville, Vt.★**	2.41	1.88	29.69	24.46	2.81	84	98,918	89,501	91.0	1,699	1,572	69	33	26
23	**Union Bank & Trust Co., Denver★**	2.41	0.93	28.72	11.64	4.01	65	77,767	70,823	27.0	1,393	735	48	39	15
24	**Kilbourn State Bank, Milwaukee**	2.41	2.26	14.56	14.74	1.92	43	71,887	53,582	60.0	1,300	1,570	25	69	65
25	**Bank of Sun Prairie, Wis.**	2.38	1.73	14.30	10.97	2.97	70	86,514	70,372	24.6	1,535	1,449	52	39	27
26	**Enterprise Bank, Ehrhardt, S.C.**	2.38	1.92	20.03	15.97	2.41	52	63,702	55,085	152.7	1,067	970	45	32	24
27	**Irving Bank, Chicago★**	2.37	2.15	17.49	16.47	2.10	31	72,584	61,699	28.1	1,249	1,455	31	54	47
28	**First National Bank of Dryden, N.Y.**	2.36	1.90	20.50	17.71	2.15	47	55,596	47,702	39.0	962	995	28	46	38
29	**St. Henry Bank, Ohio**	2.34	1.72	18.00	14.51	1.38	68	67,834	57,499	44.6	1,185	1,118	11	143	112
30	**Lyndonville Savings Bank & Trust Co., Vt.**	2.32	2.00	25.96	24.39	1.80	86	106,997	93,942	102.3	1,768	1,832	50	47	37
31	**Bank of Southside Virginia, Carson★**	2.29	1.95	18.49	16.66	2.41	63	130,619	111,935	50.2	2,202	2,368	51	57	42
32	**Smackover State Bank, Ark.★**	2.27	2.08	21.48	18.67	1.98	52	54,248	46,887	26.8	909	1,056	23	53	48
33	**Kislak National Bank, North Miami, Fla.**	2.26	2.03	22.75	23.83	6.10	36	155,428	138,887	197.7	2,437	2,798	32	101	85
34	**Farmers State Bank, Conrad, Mont.★**	2.25	2.17	11.35	11.97	1.82	39	68,920	53,772	2.8	1,207	1,537	24	67	64
35	**Barnes Banking Co., Kaysville, Utah**	2.23	2.43	14.05	15.40	1.83	40	79,473	65,407	67.1	1,265	1,664	32	53	55
36	**Business Bank, Vienna, Va.★**	2.23	2.26	18.69	22.35	4.46	56	60,886	51,294	130.5	1,066	1,551	38	37	43
37	**Citizens & Farmers Bank, West Point, Va.**	2.22	2.15	18.51	19.61	2.49	59	128,945	108,734	65.5	2,163	2,685	85	34	36
38	**Byron Center State Bank, Mich.**	2.21	2.10	17.40	16.94	2.22	63	101,387	86,889	90.5	1,608	1,827	49	44	39
39	**First National Bank of Michigan, East Lansing★**	2.21	2.13	26.58	26.52	2.36	62	77,086	69,445	70.4	1,230	1,478	33	50	48
40	**Sacramento Commercial Bank, Calif.**	2.20	0.81	29.73	12.22	6.02	63	85,339	76,531	100.0	1,403	665	48	39	15
41	**Brunswick B&T Co., Manalapan Twp. N.J.★**	2.20	1.77	13.69	11.53	4.27	74	64,916	52,817	5.6	1,106	1,218	64	23	20
42	**Denver National Bank, Pa.**	2.18	2.10	14.47	14.72	1.17	56	145,905	121,162	60.6	2,299	2,799	33	93	85
43	**Bank of Millbrook, N.Y.**	2.18	1.93	14.25	12.80	2.42	46	55,650	47,262	75.7	818	887	19	57	31
44	**Union Bank of Mena, Ark.★**	2.17	1.67	15.71	12.54	2.69	57	64,982	55,363	27.2	1,036	1,038	48	29	22
45	**National Bank of America, Salina, Kan.★**	2.17	0.57	27.22	7.46	3.71	51	100,674	89,266	6.1	1,650	590	79	28	7
46	**Winona National & Savings Bank, Minn.★**	2.16	1.98	14.56	14.45	1.50	42	110,859	89,163	29.4	1,826	2,167	44	55	47
47	**New Tripoli National Bank, Pa.★**	2.16	2.25	14.54	15.40	1.90	73	65,203	55,014	76.2	1,020	1,296	23	59	62
48	**Fairburn Banking Co., Ga.★**	2.15	2.34	23.99	25.43	3.17	70	71,744	64,031	141.4	1,121	1,380	49	30	30
49	**Golden Valley Bank, Minn.**	2.15	2.05	18.27	19.47	2.75	50	101,053	87,755	44.2	1,581	1,902	48	44	38
50	**First National Bank of Gallatin, Mo.**	2.14	1.25	16.68	10.89	1.61	23	57,696	49,191	12.5	945	733	20	63	37
51	**Bank of Eastman, Ga.**	2.14	1.73	20.17	16.54	2.87	69	55,327	48,368	58.8	862	828	50	23	19
52	**First State Bank of Stratford, Tex.★**	2.14	1.85	18.43	15.67	1.82	42	52,682	45,818	4.6	878	1,004	22	53	48
53	**Bank of Wiggins, Miss.**	2.13	1.34	20.95	13.89	3.02	60	50,704	44,872	55.9	802	628	32	33	18
54	**Peoples Bank of Unity, Plum Boro, Pa.**	2.13	2.03	13.19	12.91	2.52	42	130,131	107,423	48.2	2,004	2,364	91	29	28
55	**First National Bank of West Point, Ga.★**	2.12	2.14	16.24	16.88	2.78	41	80,421	65,011	40.1	1,317	1,637	49	36	33
56	**Somersworth Bank, N.H.**	2.12	2.05	32.16	27.00	1.13	79	133,637	123,591	394.5	1,982	1,959	26	101	82
57	**First Bank of Marietta, Ohio★**	2.11	1.37	14.37	11.60	2.14	51	56,332	45,556	72.4	902	884	27	44	29
58	**Western National Bank, Odessa, Tex.**	2.11	0.41	20.18	3.70	3.09	59	59,899	52,734	36.6	900	199	43	28	5
59	**Citizens Bank, Moulton, Ala.★**	2.11	1.31	13.83	8.96	2.67	45	51,298	42,692	26.9	805	634	42	25	16
60	**Bank of La Fayette, Ga.★**	2.10	1.95	15.95	15.81	2.67	45	81,960	69,545	44.1	1,287	1,530	53	32	30
61	**First National Bank in Sylacauga, Ala.★**	2.10	2.26	12.53	13.89	3.27	59	55,913	46,055	17.5	863	1,177	42	27	28
62	**Centreville National Bank, Md.**	2.09	1.92	20.15	20.05	1.72	64	104,630	92,921	91.5	1,561	1,778	35	59	54
63	**First National Bank of Pontotoc, Miss.**	2.09	2.03	14.97	14.97	1.98	53	92,077	78,360	49.5	1,406	1,679	43	43	39
64	**Citizens B&T Co. of Grainger, Rutledge, Tenn.★**	2.09	2.12	19.48	21.44	2.64	48	62,403	54,152	36.1	948	1,204	34	37	38
65	**Bank of Commerce, Idaho Falls, Idaho**	2.08	1.65	16.19	13.84	2.15	45	135,353	116,616	37.3	2,028	2,060	76	35	25
66	**Farmers Bank, Greenwood, Ark.**	2.08	2.34	15.61	19.35	1.84	39	53,054	45,100	47.8	815	1,173	20	54	59
67	**Farmers & Merchants Bank, Holly Hill, S.C.★**	2.07	1.79	20.95	18.63	3.10	52	72,518	64,616	71.7	1,102	1,136	58	25	21
68	**First Security Bank, Searcy, Ark.★**	2.07	1.96	19.22	18.90	2.22	56	120,695	105,140	29.4	1,863	2,244	68	36	37
69	**First National Bank, Jeffersonville, N.Y.★**	2.07	1.96	26.12	25.84	3.05	68	113,828	102,966	105.1	1,663	1,815	73	30	28
70	**First National Bank, Wyoming, Del.**	2.07	1.96	14.97	15.65	2.42	65	63,777	53,606	46.6	962	1,186	28	46	38
71	**Bank of Hiawassee, Ga.**	2.06	1.93	18.82	18.61	2.30	57	62,387	55,059	69.4	915	1,049	34	36	32
72	**Park National Bank of Chicago★**	2.06	1.89	24.56	24.11	2.15	57	151,497	131,422	43.7	2,382	2,827	69	46	39
73	**Franklin County National Bank, Brookville, Ind.★**	2.06	1.85	18.67	17.13	2.08	55	72,903	60,735	36.0	1,104	1,243	36	41	37
74	**Union Bank & Trust Co., Bowling Green, Va.**	2.05	1.74	22.28	20.44	2.46	65	156,348	140,067	90.9	2,335	2,448	100	31	25
75	**Bank of Gravette, Ark.**	2.05	1.86	16.01	16.41	1.74	51	54,575	46,428	52.7	831	999	23	48	43
76	**Etowah Bank, Canton, Ga.**	2.04	2.08	21.91	22.78	2.72	71	140,923	126,058	95.6	2,060	2,533	94	29	28
77	**First Enterprise Bank, Oklahoma City**	2.03	1.05	18.56	10.31	3.55	56	56,505	49,830	2.7	853	581	39	29	15
78	**Community First Bank, Clearfield, Utah**	2.03	1.36	13.21	9.63	3.70	38	53,468	44,265	19.9	805	713	49	22	15
79	**Fowler State Bank, Ind.★**	2.03	1.59	15.74	13.75	2.37	51	62,260	50,325	16.7	989	1,041	34	39	29
80	**Neffs National Bank, Pa.★**	2.02	2.21	17.85	20.30	1.53	56	59,006	51,751	98.9	837	1,088	15	74	73
81	**Commercial State Bank, Wagner, S.D.★**	2.02	1.83	15.04	14.03	2.02	44	58,475	49,018	20.5	891	1,027	18	66	57
82	**First Guaranty National Bank, Martin, Ky.★**	2.02	1.69	21.74	19.00	2.07	62	90,645	80,341	24.5	1,387	1,505	48	38	28
83	**Washington State Bank, Iowa★**	2.01	1.60	18.39	15.93	1.65	32	80,308	70,181	37.3	1,176	1,187	21	74	57
84	**Oxford Bank & Trust Co., Mo.**	2.01	1.42	16.48	11.40	3.85	86	52,840	45,272	107.1	760	628	40	25	14
85	**Northern State Bank of Thief River Falls, Minn.**	2.01	1.82	11.25	11.27	1.88	41	79,032	63,654	19.1	1,158	1,407	36	43	39
86	**State Bank of Countryside, Ill.★**	2.01	1.70	29.13	26.33	2.40	66	119,204	109,099	118.9	1,670	1,657	37	60	37
87	**First National Bank of Polk Cty, Cedartown, Ga.★**	2.00	1.87	17.90	17.27	3.66	56	65,043	56,953	47.2	956	1,129	54	24	21
88	**Teutopolis State Bank, Ill.**	2.00	1.69	14.94	13.43	1.54	38	50,519	43,247	51.2	723	773	21	46	48
89	**Middleburg National Bank, Va.**	2.00	2.14	20.62	24.64	2.12	65	99,315	88,904	100.6	1,423	1,943	31	61	65
90	**National Bank of Sallisaw, Okla.**	1.98	2.15	14.70	17.09	1.82	24	65,674	56,387	36.9	948	1,307	33	38	37
91	**Bank of Canton, Ga.★**	1.98	2.12	19.37	22.03	3.22	61	136,978	120,715	82.2	2,007	2,715	107	25	27
92	**First National Bank of Hebronville, Tex.**	1.97	2.33	11.09	12.23	1.67	19	53,544	42,952	36.9	802	1,086	18	59	60
93	**First National Bank of Refugio, Tex.**	1.97	1.07	7.69	4.21	2.45	24	60,289	42,741	9.2	908	631	26	46	23
94	**Annandale State Bank, Minn.**	1.96	1.25	18.35	13.33	2.96	40	50,245	44,163	26.0	746	640	34	29	20
95	**First State Bank, Overton, Tex.★**	1.96	1.24	13.99	8.89	2.06	31	50,352	42,941	14.5	743	608	22	45	26
96	**Bank of Prairie du Sac, Wis.**	1.96	1.72	15.62	14.89	1.86	56	62,818	53,407	47.2	898	1,010	25	48	37
97	**Elgin State Bank, Ill.★**	1.95	1.81	23.13	22.58	2.82	56	73,938	67,086	109.2	1,012	1,115	42	32	29
98	**Mid City Bank, Omaha, Neb.★**	1.94	1.81	16.40	17.09	2.34	57	63,683	54,707	47.6	922	1,110	21	58	53
99	**First State Bank, Henderson, Tenn.**	1.94	1.20	16.13	11.10	1.21	28	80,181	69,160	34.1	1,157	914	32	48	29
100	**Brand Banking Co., Lawrenceville, Ga.**	1.94	1.79	18.58	18.54	2.29	[illegible]	147,160	124,320	148.6	2,101	2,376	74	38	30
	Mean Value for the Group	**2.27%**	**1.93%**	**18.52%**	**18.43%**	**2.48%**	**61%**	**82,547**	**70,079**	**59.3%**	**1,418**	**1,485**	**41**	**57**	**42**

Data Sources: ADP Data Services, New York, provided the bulk of the data from its database of the federal regulatory reports of condition and income. Data for the "Overhead Ratio" and the "Loan/Asset Ratio" were taken from *The Bank Quarterly Ratings & Analysis*, published by **Sheshunoff Information Services Inc.**, Austin, Texas. **Please note:** the use of third quarter data introduces a degree of volatility into the measure of return on assets for this group of small banks. For example, in the fourth quarter, some of these banks grant bonuses to their executives or take most or all of their provision for loan losses for the year, greatly affecting the actual annual net income for the year and ROA. **Community Bank:** An FDIC-insured commercial bank that is independently owned, or owned by a one-bank holding company, and has assets between $50 million and $175 million on Sept. 30, 1988. The bank must be profitable in each of the last three years 1986-1988. **Returns on Average Assets and Average Equity Capital for 9/88:** calculated by annualizing net income for the first nine months of 1988 and dividing by average assets and average equity, respectively. **Overhead Ratio:** is overhead expense divided by average total assets. **Loan/Assets Ratio:** is total loans divided by total assets. **Deposit Growth Rate** shows the percentage change in deposits over the period Dec. 31, 1983, to Sept. 30, 1988. **Net Income Per Employee** is annualized net income divided by the number of employees at the end of the period. **(★)** — Owned by a 1-bank holding co. **(‡)** — Data are for 12/31/87. The 9/30/88 data are sharply higher because of capital gains.

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Top 300 U.S. Commercial Banks in Deposits

In Order of Deposits December 31, 1988, Compared with December 31, 1987, and December 31, 1983
Compiled Annually Since 1921 by the American Banker

Rank 12/31/88		Deposits		Rank 1987	Gain	Deposits 12/31/83	Rank 1983	Equity Capital	
		12/31/88	12/31/87					12/31/88	12/31/87
1	Citibank NA, New York	104,996,000,000	104,907,000,000	1		78,392,000,000	2	8,168,000,000	7,602,000,000
2	Bank of America NT&SA, San Francisco	69,640,000,000	70,221,000,000	2		90,250,018,000	1	3,611,000,000	2,863,000,000
3	Chase Manhattan Bank NA, New York	58,241,477,000	63,740,897,000	3		59,824,598,000	3	4,372,933,000	3,737,706,000
4	Morgan Guaranty Trust Co., New York	45,471,746,000	45,756,499,000	4		39,419,026,000	5	4,020,073,000	3,485,422,000
5	Manufacturers Hanover Trust Co., New York	42,876,000,000	45,667,000,000	5		42,186,468,000	4	2,560,000,000	1,889,000,000
6	Security Pacific National Bank, Los Angeles	36,095,333,000	33,847,250,000	7	+ 1	27,763,181,000	9	2,216,631,000	1,817,133,000
7	Wells Fargo Bank NA, San Francisco	35,109,059,000	32,350,223,000	8	+ 1	19,045,237,000	12	2,576,537,000	2,233,940,000
8	Chemical Bank, New York	33,298,000,000	42,242,000,000	6		33,355,815,000	6	2,488,000,000	1,857,000,000
9	Bankers Trust Co., New York	33,261,373,000	32,175,832,000	9		24,506,971,000	10	2,889,133,000	2,540,098,000
10	First National Bank, Chicago	27,372,439,000	27,243,360,000	10		27,854,663,000	8	1,302,240,000	863,225,000
11	NCNB Texas National Bank, Dallas (a)	20,474,765,000	8,431,214,000	30	+19	8,754,883,000	19	1,070,177,000	471,169,000
12	Continental Bank NA, Chicago	17,763,339,000	19,697,101,000	11		30,082,230,000	7	1,727,145,000	1,426,218,000
13	First National Bank, Boston	17,687,897,000	17,043,994,000	12		11,180,445,000	16	1,299,784,000	1,104,522,000
14	Bank of New York	16,665,898,000	16,392,251,000	15	+ 1	9,564,834,783	18	1,204,914,000	1,031,733,000
15	Marine Midland Bank NA, Buffalo, N.Y.	16,659,085,000	16,638,545,000	14		16,409,827,000	13	860,449,000	500,006,000
16	First Interstate Bank of California, Los Angeles	16,613,623,000	16,829,226,000	13		15,266,068,000	14	865,420,000	704,598,000
17	Mellon Bank NA, Pittsburgh	15,603,197,000	15,271,394,000	16		12,924,800,000	15	609,809,000	570,433,000
18	Boston Safe Deposit & Trust Co.	15,464,313,000	11,445,040,000	20	+ 2	1,310,814,626	163	1,014,040,000	745,695,000
19	Irving Trust Co., New York	14,154,588,000	12,129,150,000	18		10,701,228,000	17	998,672,000	682,910,000
20	Republic National Bank, New York	13,897,318,000	12,777,172,000	17		7,263,260,000	23	1,631,123,000	1,609,387,000
21	National Bank of Detroit	11,989,495,000	10,850,031,000	21		7,638,307,000	21	849,081,000	785,553,000
22	Union Bank, San Francisco	11,911,043,000	5,372,111,000	58	+36	3,818,193,000	55	819,773,000	349,379,000
23	National Westminster Bank USA, New York	11,389,004,000	9,543,872,000	24	+ 1	5,746,245,000	31	530,175,000	409,036,000
24	NCNB National Bank of North Carolina, Charlotte	11,054,684,000	10,584,957,000	22		6,608,873,000	24	914,710,000	812,572,000
25	Bank of New England NA, Boston	10,904,043,000	9,423,023,000	25		3,519,806,000	59	724,249,000	590,329,000
26	First Bank NA, Minneapolis	10,674,583,000	11,481,224,000	19		4,435,905,000	41	650,719,000	856,922,000
27	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	10,517,863,000	9,140,295,000	27		5,825,768,213	30	918,281,000	793,489,000
28	Southeast Bank NA, Miami	10,287,300,000	9,390,212,000	26		6,434,788,000	26	587,866,000	592,548,000
29	Pittsburgh National Bank	10,045,593,000	8,552,591,000	29		4,625,620,000	37	690,602,000	591,632,000
30	Sovran Bank NA, Richmond	9,779,420,000	9,743,571,000	23		5,576,104,000	32	755,691,000	665,818,000
31	Seattle-First National Bank	8,870,643,000	8,117,101,000	32	+ 1	6,311,056,000	27	633,290,000	529,539,000
32	First Union National Bank, Charlotte, N.C.	8,784,792,000	8,061,095,000	33	+ 1	4,481,502,000	40	818,264,000	782,073,000
33	Valley National Bank, Phoenix	8,639,762,000	8,902,705,000	28		6,568,084,000	25	542,170,000	509,069,000
34	Citizens & Southern National Bank, Atlanta	8,454,641,000	8,124,102,000	31		4,200,268,000	45	737,460,000	662,459,000
35	Connecticut National Bank, Hartford	8,045,283,000	7,446,761,000	35		3,479,602,000	60	672,820,000	551,664,000
36	First Fidelity Bank NA, Newark, N.J.	7,967,395,000	7,566,364,000	34		1,857,317,000	113	595,246,000	531,397,000
37	Michigan National Bank, Farmington Hills	7,694,746,000	6,851,694,000	39	+ 2			556,886,000	502,090,000
38	Connecticut Bank & Trust Co. NA, Hartford	7,509,700,000	7,295,089,000	36		4,523,480,000	39	584,661,000	530,726,000
39	NCNB National Bank of Florida, Tampa	7,387,750,000	6,803,122,000	41	+ 2	2,213,069,000	94	591,395,000	569,972,000
40	Crestar Bank, Richmond	7,291,054,000	6,609,130,000	43	+ 3	4,161,072,000	46	497,565,000	444,645,000
41	Comerica Bank-Detroit	7,217,355,000	5,714,440,000	51	+10	4,422,965,000	42	447,888,000	357,486,000
42	Philadelphia National Bank	7,131,118,000	6,362,369,000	44	+ 2	4,363,328,000	44	573,219,000	526,825,000
43	First Union National Bank of Florida, Jacksonville	7,122,471,000	5,685,051,000	52	+ 9	2,509,625,000	79	659,340,000	434,027,000
44★	Maryland National Bank, Baltimore	6,793,502,000	6,830,893,000	40		3,381,884,000	62	487,397,000	432,429,000
45★	Fidelity Bank NA, Philadelphia, Pa.	6,706,244,000★	6,857,854,000	38		785,371,590	265	354,098,000*	395,399,000
46	AmeriTrust Co. NA, Cleveland	6,542,938,000	6,006,409,000	48	+ 2	4,565,443,000	38	531,740,000	489,267,000
47	Manufacturers National Bank, Detroit	6,521,981,000	6,030,732,000	47		3,980,447,000	49	438,329,000	372,543,000
48	Harris Trust & Savings Bank, Chicago	6,508,050,000	6,219,856,000	45		4,735,607,000	35	545,746,000	538,363,000
49	Texas Commerce Bank NA, Houston	6,453,537,000	6,727,460,000	42		6,243,431,000	28	631,240,000	628,980,000
50	Provident National Bank, Philadelphia	6,432,758,000	4,622,805,000	69	+19	2,918,581,000	68	451,020,000	385,597,000
51	United States National Bank, Portland, Ore.	6,095,867,000	5,792,745,000	50		4,399,197,000	43	619,041,000	558,788,000
52	First Interstate Bank of Texas NA, Houston	6,073,573,000	1,824,120,000	180	+ 128	2,376,695,000	85	190,866,000	89,039,000
53	Florida National Bank, Jacksonville	6,066,205,000	5,933,449,000	49		2,844,588,000	69	479,445,000	455,972,000
54	Huntington National Bank, Columbus, Ohio	6,055,783,000	5,631,268,000	53		3,075,104,000	64	466,402,000	408,228,000
55	First National Bank, Atlanta	6,017,771,000	5,048,845,000	61	+ 6	3,456,514,000	61	511,198,000	413,836,000
56	Meridian Bank, Reading, Pa.	6,010,077,000	5,532,291,000	55		2,385,768,000	83	510,000,000	477,545,000
57	First Interstate Bank of Arizona NA, Phoenix	5,818,569,000	5,629,029,000	54		4,138,695,000	47	415,881,000	447,888,000
58	AmSouth Bank NA, Birmingham, Ala.	5,692,601,000	4,688,753,000	68	+10	2,797,356,000	72	530,480,000	445,959,000
59	Security Pacific Bank Washington, Seattle	5,686,248,000	6,154,505,000	46		4,811,956,000	33	457,752,000	485,614,000
60	Bank of Hawaii, Honolulu	5,602,067,000	4,835,452,000	66	+ 6	2,931,278,283	67	373,190,000	327,912,000
61	Norwest Bank Minnesota NA	5,540,745,000	3,898,042,000	82	+21	3,882,676,000	52	406,030,000	302,675,000
62	Fleet National Bank, Providence, R.I.	5,539,747,000	4,962,063,000	64	+ 2	3,542,902,000	58	488,901,000	394,771,000
63	National City Bank, Cleveland	5,512,392,000	4,932,377,000	65	+ 2	2,534,571,000	78	428,138,000	376,850,000
64	Bank of Tokyo Trust Co., New York	5,497,629,000	5,361,415,000	59		3,835,872,000	54	375,513,000	338,278,000
65	State Street Bank & Trust Co., Boston	5,390,469,000	4,540,702,000	70	+ 5	2,492,654,000	80	538,531,000	459,693,000
66	Riggs National Bank, Washington, D.C.	5,253,756,000	5,007,555,000	62		3,882,434,000	53	266,900,000	250,466,000
67	Northern Trust Co., Chicago	5,165,804,000	5,441,841,000	57		3,974,898,000	50	365,471,000	283,919,000
68	Sanwa Bank California, San Francisco	5,137,163,000	4,202,947,000	77	+ 9	1,128,462,000	186	379,371,000	347,582,000
69	Shawmut Bank NA, Boston	5,059,673,000	4,989,948,000	63		2,100,967,000	100	533,725,000	445,058,000
70	Signet Bank/Virginia, Richmond	5,040,448,000	5,238,495,000	60		3,032,889,000	66	369,844,000	326,126,000
71	Bank of California NA, San Francisco	4,868,600,000	3,211,115,000	103	+32	2,623,772,000	77	332,004,000	287,721,000
72	Barnett Bank of South Florida NA, Miami Lakes	4,865,028,000	4,388,167,000	73		1,892,519,000	110	303,235,000	265,292,000
73	First Interstate Bank of Oregon NA, Portland	4,835,390,000	4,709,734,000	67		4,111,885,000	48	337,958,000	368,514,000
74	First Pennsylvania Bank NA, Philadelphia	4,756,989,000	4,136,159,000	78	+ 4	3,789,992,000	56	315,446,000	281,541,000
75	Hibernia National Bank, New Orleans	4,733,616,000	4,130,496,000	79	+ 4	1,232,536,000	173	314,732,000	276,583,000
76	Banco Popular de Puerto Rico, San Juan	4,715,833,000	4,492,171,000	72		2,347,449,307	88	334,867,000	301,425,000
77	Midlantic National Bank, Newark, N.J.	4,658,275,000	3,500,509,000	91	+14	2,225,673,000	93	366,647,000	299,146,000
78	Society National Bank, Cleveland	4,607,396,000	4,377,453,000	74		1,810,679,000	120	356,839,000	338,121,000
79	Citizens & Southern National Bank, Fort Lauderdale, Fla.	4,605,646,000	4,233,293,000	76		680,586,106	304	366,177,000	349,541,000
80	First Tennessee Bank NA, Memphis	4,468,737,000	4,360,545,000	75		1,573,713,000	136	346,996,000	317,742,000
81	European American Bank, New York	4,385,398,000	4,513,240,000	71		4,674,868,000	36	389,227,000	263,950,000
82	National Westminster Bank NJ, Jersey City, N.J.	4,327,064,000	2,103,146,000	160	+78	967,141,000	218	280,428,000	118,431,000
83	First Florida Bank NA, Tampa	4,294,028,000	4,097,294,000	80		1,310,508,000	164	375,001,000	342,819,000
84	Greenwood Trust Co., New Castle, Del.	4,291,049,000	2,630,684,000	127	+43			359,073,000	357,766,000
85	First Alabama Bank, Montgomery	4,238,964,000	3,561,805,000	89	+ 4	461,353,000	413	434,722,000	410,927,000
86	First National Bank of Maryland, Baltimore	4,227,194,000	3,826,686,000	83		2,463,236,000	82	313,426,000	277,641,000
87	First City National Bank, Houston	4,222,849,000	2,461,980,000	137	+50	7,974,072,000	20	315,577,000	80,179,000
88	Arizona Bank, Phoenix	4,208,639,000	3,961,526,000	81		2,277,022,000	91	266,787,000	274,505,000
89	Chase Lincoln First Bank NA, Rochester, N.Y.	4,066,672,000	3,500,108,000	92	+ 3	3,066,110,000	65	393,571,000	352,142,000
90★	MBank Dallas NA	4,033,803,000★	5,514,756,000	56		3,922,482,000	51	(164,720,000)★	252,316,000
91	Norstar Bank of Upstate NY, Albany	4,029,608,000	3,533,195,000	90		973,235,000	213	323,583,000	296,723,000
92	South Carolina National Bank, Columbia	4,028,127,000	3,452,190,000	93	+ 1	1,625,252,000	134	322,217,000	324,689,000
93	BancOhio National Bank, Columbus	3,984,094,000	3,635,628,000	87		4,763,410,000	34	319,652,000	329,031,000
94	American Security Bank NA, Washington, D.C.	3,969,228,000	3,651,924,000	86		2,753,382,000	73	311,488,000	294,727,000
95	Israel Discount Bank, New York	3,965,892,000	3,590,308,000	88		3,105,755,000	63	230,485,000	208,275,000
96	Citibank (New York State), Perinton	3,745,548,000	3,405,277,000	95		1,844,848,000	116	419,088,000	382,098,000
97	Central Fidelity Bank, Richmond	3,744,671,000	3,382,611,000	96		1,286,787,000	168	272,939,000	216,457,000
98	Trust Company Bank, Atlanta	3,669,377,000	3,707,956,000	84		2,002,861,000	108	463,351,000	401,053,000
99	First Hawaiian Bank, Honolulu	3,621,793,000	3,275,960,000	100	+ 1	2,063,608,000	104	238,530,000	210,457,000
100	Premier Bank NA, Baton Rouge, La.	3,537,890,000	1,071,702,000	278	+ 178	663,012,387	238	271,483,000	81,075,000

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1988, and various state banking departments. Deposits for 1988 may not be comparable with deposits reported for 1987 and 1983, because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. **(a)**— Bank was created by the FDIC on 7/30/88, to merge the 40 bank affiliates of the insolvent First RepublicBank Corp. Data shown for 12/31/87 are for the former First RepublicBank Dallas NA, the largest bank merged. **(R)**— Revised since publication on March 22, 1988. ★—Revised since publication on March 28, 1989. **N.A.**— Not available

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$200,000,000

BankAmerica Corporation

Global Step-Down Floating Rate
Medium-Term Notes
Series D

Due June 17, 1992

Merrill Lynch Capital Markets

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Barclays Bank PLC

7,350,000 American Depositary Shares, Series B
Representing
7,350,000 Non-cumulative Dollar-denominated
Preference Shares, Series B

Price $25 Per Series B ADS

Merrill Lynch Capital Markets
Goldman, Sachs & Co.
Shearson Lehman Hutton Inc.

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$200,000,000

CHASE

The Chase Manhattan Corporation

9⅜% Subordinated Notes Due 2001

Merrill Lynch Capital Markets
Goldman, Sachs & Co.
Salomon Brothers Inc

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8,500,000 Shares

NCNB
Corporation
Common Stock

Price $47.75 Per Share

Merrill Lynch Capital Markets
Bear, Stearns & Co. Inc.
Salomon Brothers Inc
The Robinson-Humphrey Company, Inc.
Stephens Inc.
Interstate/Johnson Lane Corporation

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Top 300 U.S. Commercial Banks in Deposits

In Order of Deposits December 31, 1988, Compared with December 31, 1987, and December 31, 1983
Compiled Annually Since 1921 by the American Banker

Rank		Deposits		Rank	Gain	Deposits	Rank	Equity Capital	
12/31/88		12/31/88	12/31/87	1987		12/31/83	1983	12/31/88	12/31/87
101	**City National Bank, Beverly Hills**	3,465,407,000	2,803,020,000	118	+17	1,617,527,000	135	227,842,000	193,302,000
102	**Indiana National Bank, Indianapolis**	3,462,640,000	3,183,694,000	105	+3	2,054,495,000	105	280,761,000	239,584,000
103	**U.S. Bank of Washington NA, Seattle**	3,417,178,000	1,975,904,000	170	+67	1,745,364,000	122	253,980,000	135,534,000
104	**Branch Banking & Trust Co., Wilson, N.C.**	3,400,029,000	2,989,736,000	110	+6	1,482,003,000	146	251,278,000	229,312,000
105	**Mellon Bank (East) NA, Philadelphia**	3,352,590,000	3,411,245,000	94		2,821,030,000	70	204,752,000	199,383,000
106	**Sumitomo Bank of California, San Francisco**	3,318,751,000	3,311,842,000	99		2,231,072,158	92	184,175,000	167,096,000
107	**United Jersey Bank, Hackensack, N.J.**	3,312,691,000	2,763,704,000	120	+13	1,930,461,000	109	253,978,000	221,572,000
108	**Equitable Bank NA, Baltimore**	3,288,048,000	3,066,045,000	108		2,143,342,000	98	269,642,000	256,394,000
109	**First Union National Bank, Atlanta**	3,263,817,000	3,235,329,000	101				229,227,000	225,284,000
110	**Citizens Fidelity Bank & Trust Co., Louisville, Ky.**	3,258,708,000	3,338,107,000	97		1,868,532,000	111	303,269,000	255,863,000
111	**Fuji Bank & Trust Co., New York**	3,232,846,000	3,156,325,000	106		1,761,104,839	121	253,673,000	242,094,000
112	**Sun Bank NA, Orlando, Fla.**	3,214,358,000	2,871,213,000	112		1,687,033,000	126	249,471,000	222,724,000
113	**American National Bank & Trust Co., Chicago**	3,186,786,000	3,066,564,000	107		2,371,680,000	86	205,084,000	217,773,000
114	**Boatmen's National Bank, St. Louis**	3,180,418,000	3,047,167,000	109		888,201,000	230	293,019,000	277,878,000
115	**Continental Bank, Norristown, Pa.**	3,174,552,000	2,817,484,000	115		2,082,090,000	101	238,161,000	208,146,000
116	**First National Bank, Louisville, Ky.**	3,147,699,000	2,725,694,000	121	+5	2,326,689,000	89	258,347,000	252,417,000
117	**Norstar Bank NA, Buffalo, N.Y.**	3,142,946,000	2,954,131,764	111		727,359,242	281	256,643,000	237,537,260
118	**BayBank Middlesex, Burlington, Mass.**	3,118,903,000	2,869,752,000	113		1,557,789,585	142	206,418,000	181,165,000
119	**Manufacturers & Traders Trust Co., Buffalo, N.Y.**	3,115,988,000	2,580,939,000	131	+12	1,573,018,000	137	203,594,000	176,686,000
120	**Sovran Bank/Maryland, Bethesda, Md.**	3,097,780,000	2,778,825,000	119		2,034,020,000	106	222,942,000	205,408,000
121	**Industrial Bank of Japan Trust Co., New York**	3,089,858,000	3,202,955,000	104		1,464,353,000	150	232,301,000	216,908,000
122	**National Community Bank, Rutherford, N.J.**	3,078,796,736	2,689,467,000	125	+3	1,210,760,620	177	193,702,176	163,513,000
123	**Mercantile Bank NA, Clayton, Mo.**	3,043,981,000	3,334,585,000	98		191,857,000	928	269,410,000	263,236,000
124	**Citizens & Southern National Bank, Charleston, S.C.**	3,036,413,000	2,816,344,000	116		1,674,454,771	127	211,975,000	189,693,000
125	**Dominion Bank NA, Roanoke, Va.**	3,022,907,000	2,624,936,000	129	+4	1,409,270,000	155	231,761,000	205,565,000
126	**Bank One Columbus NA, Ohio**	3,013,558,000	2,477,588,000	135	+9	1,232,853,525	172	229,049,000	2[illegible]3,439,000
127	**First-Citizens Bank & Trust Co., Raleigh, N.C.**	2,991,772,000	2,692,891,000	124		1,660,286,988	128	211,708,000	198,887,000
128	**First Interstate Bank of Washington NA, Seattle**	2,938,083,000	2,862,510,000	114		2,176,549,449	97	212,051,000	251,271,000
129	**First American Bank of Virginia, McLean**	2,930,151,000	2,639,792,000	126		1,559,112,000	141	217,127,000	186,886,000
130	**Bank One Indianapolis NA**	2,911,999,000	2,700,745,000	122		2,368,903,000	87	265,216,000	223,248,000
131	**Deposit Guaranty National Bank, Jackson, Miss.**	2,844,645,000	2,696,140,000	123		1,641,553,000	131	247,335,000	228,782,000
132	**Midlantic National Bank/North, West Paterson, N.J.**	2,841,480,000	2,501,283,000	133	+1	1,091,855,000	193	226,623,000	194,109,000
133	**Bank Leumi Trust Co., New York**	2,826,862,000	2,625,936,000R	128R		2,696,421,193	74	143,156,000	141,091,000
134	**First Interstate Bank of Nevada NA, Reno**	2,822,478,000	2,567,255,000	132		2,077,582,768	102	224,523,000	208,056,000
135	**Bank South NA, Atlanta**	2,727,320,000	2,366,468,000	141	+6	1,027,722,000	203	215,736,000	194,889,000
136	**Sovran Bank/Central South, Nashville, Tenn.**	2,707,869,000	2,255,499,000	152	+16	1,163,309,359	183	227,204,000	180,714,000
137	**Union Trust Co., Stamford, Conn.**	2,695,767,000	2,443,702,000	138	+1	1,408,908,000	156	246,092,000	198,700,000
138	**Bank of Baltimore**	2,692,475,000	2,499,203,000	134				191,892,000	191,461,000
139	**Barclays Bank of New York NA**	2,676,770,000	2,126,846,000	158	+19	1,288,124,000	167	183,691,000	165,361,000
140	**Central Bank of the South, Birmingham, Ala.**	2,614,001,000	2,346,580,000	142	+2	1,842,702,000	117	254,482,000	233,769,000
141	**Trustcorp Bank Ohio, Toledo**	2,604,121,000	2,255,661,000	151	+10	969,917,296	214	196,527,000	175,413,000
142	**Fifth Third Bank, Cincinnati**	2,593,721,000	2,341,505,000	143	+1	1,046,786,000	199	238,423,000	204,238,000
143	**First Wisconsin National Bank, Milwaukee**	2,579,106,000	2,808,607,000	117		2,485,557,000	81	229,088,000	141,835,000
144	**MBank Houston NA**	2,566,889,000★	3,703,324,000	85		861,036,000	239	(75,974,000)★	197,038,000
145	**Old Kent Bank & Trust Co., Grand Rapids, Mich.**	2,561,181,000	2,274,166,000	150	+5	1,633,773,000	133	195,413,000	145,114,000
146	**Banco de Ponce, P.R.**	2,524,029,599	2,422,435,000	139		1,403,426,593	157	149,810,153	140,294,000
147	**United States Trust Co., New York**	2,495,454,000	1,985,398,000	169	+22	1,744,850,000	123	167,246,000	161,367,000
148	**Signet Bank/Maryland, Baltimore**	2,445,426,000	2,284,656,000	149	+1	1,211,314,000	176	196,354,000	148,402,000
149	**First American National Bank, Nashville, Tenn.**	2,429,962,000	2,299,781,000	147		1,350,785,000	159	182,171,000	182,974,000
150	**Trustmark National Bank, Jackson, Miss.**	2,425,286,923	2,332,090,000	144		1,376,448,000	158	204,509,132	186,053,000
151	**Central Trust Co. NA, Cincinnati**	2,416,457,000	2,216,828,000	155	+4	1,223,148,000	175	200,408,000	180,427,000
152	**Citizens First National Bank, Ridgewood, N.J.**	2,405,170,000	2,058,391,000	163	+11	983,878,000	208	155,903,000	132,662,000
153	**Rhode Island Hospital Trust National Bank, Providence**	2,338,972,000	2,475,415,000	136		1,445,340,000	152	182,989,000	158,883,000
154	**Star Bank NA, Cincinnati**	2,330,951,000	2,037,195,000	164	+10	1,116,625,000	188	214,912,000	191,428,000
155	**First Security Bank of Utah NA, Salt Lake City**	2,322,666,000	2,324,295,000	146		2,066,028,000	103	195,700,000	187,833,000
156	**Centerre Bank NA, St. Louis**	2,313,644,000	2,581,955,000	130				211,997,000	210,416,000
157	**Wilmington Trust Co., Del.**	2,291,149,000	2,394,762,000	140		1,283,378,000	169	228,038,000	193,026,000
158	**Idaho First National Bank, Boise**	2,280,463,000	2,169,385,000	156		1,846,411,000	115	207,227,000	190,670,000
159	**Hamilton Bank, Lancaster, Pa.**	2,278,858,000	2,326,055,000	145		1,810,772,000	119	212,139,000	193,831,000
160	**Norstar Bank, Hempstead, N.Y.**	2,273,667,000	1,944,502,000	171	+11	701,003,134	295	153,465,000	136,856,000
161	**First of America Bank-Southeast Michigan NA, Detroit**	2,269,359,000	919,509,000	316	+155	880,306,000	232	165,749,000	65,772,000
162	**Whitney National Bank, New Orleans**	2,266,667,000	2,289,122,000	148		1,651,236,411	130	275,068,000	265,591,000
163	**Bank of Boston Connecticut, Waterbury**	2,263,014,000	2,026,112,000	166	+3	1,173,589,000	181	162,464,000	135,958,000
164	**Equibank, Pittsburgh**	2,253,006,000	2,233,748,000	153		2,689,247,000	75	165,406,000	166,077,000
165	**Citytrust, Bridgeport, Conn.**	2,214,756,000	2,100,950,000	161		998,534,000	205	165,412,000	144,271,000
166	**Citibank (South Dakota) NA, Sioux Falls**	2,206,499,000	1,883,347,000	175	+9	2,191,285,000	96	800,595,000	1,036,175,000
167	**Third National Bank, Nashville, Tenn.**	2,205,219,000	2,232,657,000	154		1,453,095,000	151	185,920,000	184,146,000
168	**Northeastern Bank of Pennsylvania, Wilkes-Barre**	2,142,078,000	1,848,484,000	178	+10	1,091,168,127	194	150,127,000	131,857,000
169	**SouthTrust Bank of Alabama NA, Birmingham**	2,129,553,000	2,159,911,000	157		1,039,977,579	201	205,653,000	166,209,000
170	**Merchants National Bank & Trust Co., Indianapolis**	2,120,819,000	2,065,088,000	162		1,439,623,000	153	179,890,000	156,959,000
171	**American Express Centurion Bank, Newark, Del.**	2,101,683,000	316,900,000					371,320,000	117,500,000
172	**First National Bank of Commerce, New Orleans**	2,083,635,000	1,718,284,000	185	+13	1,465,777,000	149	165,322,000	151,738,000
173	**NCNB South Carolina, Columbia**	2,081,160,000	1,852,916,000	177	+4	1,256,581,613	171	242,384,000	236,525,000
174	**Citibank (Arizona), Phoenix**	2,076,098,000	524,075,000	476	+302	520,709,000	373	310,696,000	207,585,000
175	**Key Bank NA, Albany, N.Y.**	2,036,675,000	1,845,798,000	179	+4	1,097,472,753	192	145,924,000	135,550,000
176	**First Fidelity Bank NA/North Jersey, Totowa, N.J.**	2,035,938,000	1,918,497,000	172		1,087,598,000	195	163,988,000	148,330,000
177	**Imperial Bank, Los Angeles**	2,032,477,000	1,463,047,000	213	+36	1,160,817,000	184	144,081,000	123,935,000
178	**Chase Manhattan Bank (USA) NA, Wilmington, Del.**	2,025,912,000	1,383,183,000	227	+49	471,002,783	405	521,414,000	440,505,000
179	**Exchange National Bank, Chicago**	2,019,982,000	1,605,587,000	200	+21	927,033,805	225	123,661,000	107,070,000
180	**First City Bank, Dallas**	2,008,241,000	528,063,000	472	+292	768,143,000	272	123,072,000	18,098,000
181	**Union National Bank, Pittsburgh**	1,997,750,000	1,914,670,000	173		1,510,844,000	144	146,422,000	141,699,000
182	**Frost National Bank, San Antonio, Tex.**	1,991,581,000	1,474,031,000	212	+30	1,296,767,322	165	131,385,000	101,337,000
183	**New Jersey National Bank, Pennington**	1,989,041,000	1,987,207,000	168		1,171,368,000	182	156,246,000	143,655,000
184	**Key Bank of Central New York NA, Syracuse**	1,984,521,000	1,282,799,000	238	+54	677,235,827	306	152,665,000	93,020,000
185	**Valley Bank of Nevada, Las Vegas**	1,944,006,000	1,812,463,000	181		867,714,593	235	145,849,000	131,087,000
186	**Zions First National Bank, Salt Lake City, Utah**	1,938,736,000	2,014,243,000	167		1,564,730,000	139	112,248,000	133,864,000
187	**Midlantic National Bank/South, Mt. Laurel, N.J.**	1,925,615,000	1,677,164,000	188	+1	1,571,860,000	138	172,379,000	144,548,000
188	**United Bank of Denver NA**	1,919,965,000	1,853,676,000	176		1,815,280,018	118	170,866,000	161,907,000
189	**Southern National Bank, Lumberton, N.C.**	1,918,505,000	1,741,311,000	184		860,833,154	240	126,954,000	131,125,000
190	**Union Planters National Bank, Memphis, Tenn.**	1,886,412,000	1,554,746,000	204	+14	1,314,593,000	162	166,567,000	169,886,000
191	**Barnett Bank of Central Florida NA, Orlando**	1,874,266,000	1,661,960,000	189		792,874,000	257	116,824,000	101,972,000
192	**Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.**	1,858,344,000	1,654,821,000	191		1,257,521,166	170	186,158,000	154,685,000
193	**Liberty National Bank & Trust Co., Louisville, Ky.**	1,844,305,000	1,605,763,000	199	+6	1,084,706,000	196	155,573,000	140,443,000
194	**Barnett Bank of Pinellas Cty., St. Petersburg, Fla.**	1,836,376,000	1,758,525,000	183				132,397,000	120,581,000
195	**United Carolina Bank, Whiteville, N.C.**	1,835,260,000	1,659,918,000	190		958,758,000	216	129,815,000	118,638,000
196	**National State Bank, Elizabeth, N.J.**	1,831,423,000	1,707,257,000	186		1,131,293,000	185	115,596,000	102,990,000
197	**Barnett Bank of Palm Beach Cty., West Palm Beach, Fla.**	1,825,727,000	1,704,438,000	187		725,188,358	283	108,467,000	98,003,000
198	**First Eastern Bank NA, Wilkes-Barre, Pa.**	1,819,833,000	1,532,161,000	207	+9	843,852,000	245	140,507,000	134,201,000
199	**First Virginia Bank, Falls Church**	1,813,793,000	1,646,779,000	193		960,554,000	222	136,246,000	127,572,000
200	**Puget Sound National Bank, Tacoma, Wash.**	1,788,534,000	1,585,345,000	201	+1	1,036,110,410	202	138,565,000	122,631,000

Data Sources: American Banker questionnaire. Federal regulatory report of condition for Dec. 31, 1988, and various state banking departments. Deposits for 1988 may not be comparable with deposits reported for 1987 and 1983, because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. **(R)**— Revised since publication on March 22, 1988. **(★)**— Revised since publication on March 28, 1988.

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Top 300 U.S. Commercial Banks in Deposits

In Order of Deposits December 31, 1988, Compared with December 31, 1987, and December 31, 1983
Compiled Annually Since 1921 by the American Banker

Rank		Deposits		Rank		Deposits	Rank	Equity Capital	
12/31/88		12/31/88	12/31/87	1987	Gain	12/31/83	1983	12/31/88	12/31/87
201	**Sun Bank/Miami NA**	1,757,999,000	1,636,929,000	196		779,748,000	269	134,710,000	116,640,000
202	**M & I Marshall & Ilsley Bank, Milwaukee**	1,746,954,000	1,791,678,000	182		845,575,000	242	169,795,000	166,507,000
203	**Commerce Bank of St. Louis NA, Clayton, Mo.**	1,744,004,000	1,648,371,000	192		93,460,457	2107	113,554,000	113,125,000
204	**Texas Commerce Bank Dallas NA**	1,737,337,000	1,304,268,000	236	+32	317,996,370	563	93,378,000	77,271,000
205	**Sun Bank/South Florida NA, Fort Lauderdale**	1,724,711,000	1,613,977,000	198		726,048,000	282	146,756,000	130,492,000
206	**Horizon Bank NA, Morristown, N.J.**	1,698,163,000	1,479,374,000	211	+ 5	782,188,000	268	119,999,000	112,348,000
207	**Bank One Dayton NA, Ohio**	1,695,692,000	1,550,112,000	205		989,857,000	206	144,085,000	124,373,000
208	**Manufacturers Hanover Bank (Delaware), Wilmington**	1,688,557,000	1,447,423,000	216	+ 8	668,995,000	307	234,810,000	224,635,000
209	**First Fidelity Bank NA, Burlington Twp., N.J.**	1,676,448,000	1,641,949,000	194		873,001,000	233	134,380,000	124,557,000
210	**Boatmen's First National Bank, Kansas City, Mo.**	1,675,012,000	1,244,798,000	247	+37	918,424,000	226	179,469,000	139,300,000
211	**First National Bank, Akron, Ohio**	1,673,445,000	1,639,649,000	195		975,169,000	211	177,658,000	175,232,000
212	**Bank of New York (Delaware), Wilmington**	1,661,265,000	1,902,650,000	174				221,125,000	180,722,000
213	**Banco Santander Puerto Rico, Hato Rey**	1,660,311,000	1,353,695,000	231	+18	847,820,673	241	111,022,000	94,004,000
214	**United Jersey Bank Central NA, Princeton, N.J.**	1,655,654,000	612,139,000	421	+ 207	392,041,000	478	109,014,000	40,770,000
215	**National Bank of Washington, Washington, D.C.**	1,632,443,000	1,630,700,000	197		967,443,000	217	83,401,000	71,536,000
216	**Society Bank NA, Dayton, Ohio**	1,601,894,000	1,499,306,000	210		785,370,000	266	111,674,000	101,083,000
217	**Texas American Bank/Fort Worth NA**	1,591,760,000	2,126,021,000	159		1,708,256,000	124	139,968,000	111,799,000
218	**United Bank & Trust Co., Hartford, Conn.**	1,589,347,000	1,459,026,000	214		404,455,000	470	130,536,000	116,187,000
219	**Merchants Bank NA, Allentown, Pa.**	1,587,345,506	1,503,023,516	209		690,183,692	300	130,990,812	118,478,161
220	**Bank of Delaware, Wilmington**	1,584,631,000	1,365,128,000	228	+ 8	899,366,000	228	115,215,000	106,358,000
221	**IBJ Schroder Bank & Trust Co., New York**	1,583,723,000	1,425,302,000	219		1,655,596,000	129	326,823,000	317,763,000
222	**First National Bank, Toms River, N.J.**	1,566,546,000	1,532,782,000	206		650,503,417	313	134,083,000	123,169,000
223	**Bank of New England-West NA, Springfield, Mass.**	1,558,823,000	1,362,711,000	229	+ 6	617,179,574	325	127,887,000	98,909,000
224	**United Missouri Bank of Kansas City NA**	1,555,796,000	1,570,053,000	202		969,017,000	215	151,092,000	139,432,000
225	**First American Bank NA, Washington, D.C.**	1,534,251,000	1,457,891,000	215		709,833,142	291	110,811,000	97,958,000
226	**Provident Bank, Cincinnati**	1,529,740,000	1,251,649,000	245	+19	718,344,000	289	117,258,000	103,275,000
227	**Morgan Bank (Delaware), Wilmington**	1,525,738,000	1,266,239,000	239	+12	1,223,631,000	174	323,925,000	301,414,000
228	**Trust Company of New Jersey, Jersey City**	1,512,883,000	1,314,410,000	234	+ 6	804,246,000	254	94,885,000	77,611,000
229	**Valley National Bank, Passaic, N.J.**	1,495,634,000	1,357,060,000	230	+ 1	786,620,951	264	139,729,000	123,408,000
230	**Barnett Bank of Southwest Florida, Sarasota**	1,495,457,000	1,397,595,000	225		116,420,000	1621	101,135,000	99,544,000
231	**Merchants Bank, Kansas City, Mo.**	1,494,535,000	1,331,958,000	233	+ 2	106,290,000	1811	100,843,000	78,312,000
232	**Bank One Cleveland NA**	1,480,850,000	1,238,160,000	248	+16	889,802,000	229	126,542,000	114,413,000
233	**Norwest Bank South Dakota NA, Sioux Falls**	1,479,928,000	1,390,074,000	226		606,192,000	326	91,748,000	87,074,000
234	**First Security Bank of Idaho NA, Boise**	1,464,920,000	1,415,255,000	221		1,341,[illegible]90,000	160	130,918,000	121,135,000
235	**Casco Northern Bank NA, Portland, Me.**	1,456,484,000	1,255,010,000	243	+ 8	636,577,665	318	92,073,000	77,722,000
236	**Mitsui Manufacturers Bank, Los Angeles**	1,447,006,000	1,431,812,000	217		1,472,502,000	148	118,804,000	50,550,000
237	**Bank of Oklahoma NA, Tulsa**	1,437,399,000	1,564,101,000	203		1,294,789,000	166	71,471,000	140,892,000
238	**Maryland Bank NA, Newark, Del.**	1,433,569,000	1,123,164,000	268	+30	190,253,000	941	106,755,000	118,123,000
239	**Citizens Bank & Trust Co., Riverdale, Md.**	1,433,339,000	1,408,487,000	222		768,583,287	270	189,064,000	170,381,000
240	**Sunwest Bank of Albuquerque NA, N.M.**	1,429,201,000	1,402,146,000	223		1,079,890,311	198	133,297,000	125,906,000
241	**Shawmut Arlington Trust Co., Lawrence, Mass.**	1,428,940,000	1,146,687,000	259	+18	723,275,000	287	116,803,000	77,412,000
242	**Central Carolina Bank & Trust Co. NA, Durham, N.C.**	1,422,240,000	1,260,341,000	241		739,525,000	277	105,854,000	95,216,000
243	**Princeton Bank, N.J.**	1,418,077,000	1,245,402,000	246	+ 3	321,302,000	556	108,827,000	99,674,000
244	**BayBank Norfolk County Trust Co., Dedham, Mass.**	1,414,025,000	1,284,673,000	237		730,622,000	279	97,089,000	87,631,000
245	**Daiwa Bank Trust Co., New York**	1,401,666,000	1,230,872,000	250	+ 5	789,332,000	262	179,458,000	128,956,000
246	**Barnett Bank of Jacksonville NA, Fla.**	1,400,199,000	1,309,816,000	235		696,933,000	298	97,224,000	83,967,000
247	**Fleet Bank of Maine, Portland**	1,389,825,000	727,618,000	377	+ 130	303,068,830	579	121,528,000	61,465,000
248	**Bank of the West, San Francisco**	1,373,543,000	1,193,756,000	256	+ 8	974,613,000	212	102,816,000	96,530,000
249	**Key Bank of Maine, Augusta**	1,365,337,000	522,299,000	479	+ 230	379,963,998	487	106,739,000	39,581,000
250	**Summit Bank, Fort Wayne, Ind.**	1,363,993,000	1,254,814,000	244		681,639,000	303	101,189,000	91,903,000
251	**Dominion Bank of Middle Tennessee, Nashville**	1,328,731,000	716,607,000	382	+ 131	284,482,645	620	110,738,000	54,175,000
252	**First American Bank of Georgia NA, Atlanta**	1,287,824,000	1,200,369,000	254	+ 2	802,814,000	255	108,911,000	98,423,000
253	**Barnett Bank of Tampa NA, Fla.**	1,286,649,000	1,215,772,000	252		447,941,930	428	78,429,000	73,988,000
254	**First Interstate Bank of Denver NA**	1,275,263,000	1,428,712,000	218		1,853,786,000	114	150,033,000	152,532,000
255	**National Bank of Alaska, Anchorage**	1,274,131,000	1,419,619,000	220		806,830,000	252	158,862,000	155,735,000
256	**Midlantic National Bank/Merchants, Neptune, N.J.**	1,273,539,000	1,121,639,706	269	+13	471,375,000	404	102,466,000	87,315,148
257	**San Diego Trust & Savings Bank, Calif.**	1,258,412,000	1,199,950,000	255		844,769,000	243	88,342,000	80,644,000
258	**Bank One Milwaukee NA**	1,246,821,000	1,263,708,000	240		959,959,000	223	112,305,000	96,843,000
259	**Laredo National Bank, Tex.**	1,237,884,000	1,018,881,000	292	+33	744,400,130	275	64,231,000	67,033,000
260	**Mark Twain Bank, Ladue, Mo.**	1,235,035,000	1,054,325,000	283	+23	119,830,000	1564	86,414,000	71,479,000
261	**Summit Trust Co., N.J.**	1,226,752,000	1,059,715,000	281	+20	592,006,000	334	77,932,000	68,940,000
262	**Norwest Bank Nebraska NA, Omaha**	1,199,189,000	1,136,829,000	263	+ 1	452,575,000	421	73,813,000	87,408,000
263	**Security Bank & Trust Co., Southgate, Mich.**	1,198,854,000	1,130,613,000	265	+ 2	798,249,000	256	83,[illegible]89,000	75,198,000
264	**Central Jersey Bank & Trust Co., Freehold, N.J.**	1,198,243,000	1,032,909,000	287	+23	658,271,000	310	106,660,000	97,418,000
265	**Commerce Bank of Kansas City NA, Mo.**	1,197,549,000	1,077,041,000	277	+12	786,905,000	263	99,311,000	99,632,000
266	**Bank IV Wichita NA, Kan.**	1,196,859,000	1,135,488,000	264		829,982,000	247	100,292,000	96,459,000
267	**First American National Bank, Knoxville, Tenn.**	1,196,457,000	953,580,000	307	+40	598,749,760	328	91,389,000	78,348,000
268	**Jefferson National Bank, Charlottesville, Va.**	1,194,623,000	1,090,867,000	272	+ 4	48,503,433	4441	113,447,000	106,539,000
269	**Sunburst Bank, Grenada, Miss.**	1,193,843,000	1,123,542,000	267		491,062,000	392	95,519,000	102,833,000
270	**Mercantile-Safe Deposit & Trust Co., Baltimore**	1,189,036,000	1,089,477,000	273	+ 3	704,945,722	293	140,546,000	126,443,000
271	**Liberty National Bank & Trust Co., Oklahoma City**	1,187,443,000	1,228,511,000	251		1,634,776,000	132	54,573,000	80,189,000
272	**BayBank Harvard Trust Co., Cambridge, Mass.**	1,177,819,000	1,052,151,000	284	+12	570,109,000	348	76,453,000	68,118,000
273	**MBank El Paso NA, Tex.**	1,176,077,000	1,256,929,000	242		729,045,768	280	63,140,000	77,205,000
274	**Shawmut Worcester County Bank NA, Worcester, Mass.**	1,174,584,000	1,086,372,000	275	+ 1	701,394,000	294	91,036,000	80,181,000
275	**Sun Bank of Tampa Bay, Tampa, Fla.**	1,174,514,000	1,115,341,000	270		563,734,000	352	94,515,000	86,530,000
276	**NBC Bank-San Antonio NA, Tex.**	1,161,687,000	1,336,012,000	232		888,125,000	231	64,610,000	74,666,000
277	**National Bank of Commerce, Memphis, Tenn.**	1,158,264,000	1,036,456,000	286	+ 9	791,530,000	259	103,219,000	93,413,000
278	**First American Bank of Maryland, Silver Spring**	1,151,569,000	934,987,000	311	+33	364,361,734	504	71,535,000	62,611,000
279	**Bank of Mississippi, Tupelo**	1,145,366,000	1,059,986,000	280	+ 1	456,113,012	416	97,849,000	86,125,000
280	**Amalgamated Bank, New York**	1,144,708,000	1,187,323,000	257		699,443,000	297	86,373,000	83,984,000
281	**Banco Central Corp., Hato Rey, P.R.**	1,136,612,000	1,088,808,458	274		809,945,350	250	111,493,000	100,301,623
282	**Bank of New England-Worcester, Mass.**	1,131,868,000	923,776,000	315	+33	507,492,262	383	85,275,000	56,166,000
283	**Westamerica Bank NA, San Rafael, Calif.**	1,125,312,000	1,128,235,000	266		815,114,000	249	67,395,000	67,604,000
284	**Society Bank of Eastern Ohio NA, Canton**	1,124,633,000	1,085,664,000	276		76,252,236	2658	84,580,000	78,878,000
285	**Commonwealth National Bank, Harrisburg, Pa.**	1,119,844,000	1,140,608,000	261		998,974,000	204	82,846,000	85,808,000
286	**Provident Bank of Maryland, Baltimore**	1,118,488,000	1,007,268,000	295	+ 9			115,330,000	112,795,000
287	**Gainer Bank NA, Gary, Ind.**	1,113,546,000	1,055,605,000	282		584,205,902	342	96,838,000	93,652,000
288	**Bucks County Bank & Trust Co., Perkasie, Pa.**	1,110,421,000	955,571,000	305	+17	421,291,000	449	65,120,000	62,418,000
289	**Marquette Bank Minneapolis NA**	1,106,095,000	1,064,018,000	279		964,722,000	220	98,009,000	91,507,000
290	**LaSalle National Bank, Chicago**	1,105,378,000	1,146,218,000	260		912,629,000	227	90,787,000	106,425,000
291	**First National Bank of Central Jersey, Bridgewater Twp., N.J**	1,103,211,000	980,394,000	300	+ 9	486,768,103	395	89,371,000	75,013,000
292	**First American Bank & Trust, North Palm Beach, Fla.**	1,092,576,000	1,110,294,000	271		544,431,000	360	57,873,000	57,673,000
293	**First American Bank of New York**	1,083,302,000	1,045,974,000	285		73,440,355	2769	102,457,000	100,084,000
294	**Maine National Bank, Portland**	1,080,085,000	913,614,000	318	+24	505,994,000	384	74,304,000	68,298,000
295	**FirsTier Bank NA, Omaha, Neb.**	1,077,260,000	908,377,000	320	+25	641,460,000	316	85,355,000	78,572,000
296	**Key Bank of Oregon, Portland**	1,068,016,000	963,370,000	302	+ 6			81,554,000	75,007,000
297	**Texas Commerce Bank-El Paso NA**	1,066,115,000	936,511,000	310	+13	682,513,000	301	79,390,000	75,788,000
298	**First Bank NA, Milwaukee**	1,062,804,000	934,168,000	312	+14	454,855,000	418	70,388,000	62,278,000
299	**Bank One Akron NA, Ohio**	1,056,191,000	855,833,000	335	+36	623,783,000	320	115,242,000	90,539,000
300	**Marine Bank, Warren, Pa.**	1,044,968,000	905,798,000	322	+22	790,855,000	261	94,094,000	82,096,000

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1988, and various state banking departments. Deposits for 1988 may not be comparable with deposits reported for 1987 and 1983, because of mergers or changes in accounting principles. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. **(s)**— Dec. 31, 1988, data were unavailable, therefore Sept. 30, 1988, data were used. **(R)**— Revised since publication on March 22, 1988. **N.A.**— Not available.

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Top 300 U.S. Commercial Banks

Listed Geographically by Order of Size within States

		Deposits 12/31/88
	Alabama	
58	AmSouth Bank NA, Birmingham	5,692,601,000
85	First Alabama Bank, Montgomery	4,238,964,000
140	Central Bank of the South, Birmingham	2,614,001,000
169	SouthTrust Bank of Alabama NA, Birmingham	2,129,553,000
	Alaska	
255	National Bank of Alaska, Anchorage	1,274,131,000
	Arizona	
33	Valley National Bank, Phoenix	8,639,762,000
57	First Interstate Bank of Arizona NA, Phoenix	5,818,569,000
88	Arizona Bank, Phoenix	4,208,639,000
174	Citibank (Arizona), Phoenix	2,076,098,000
	California	
2	Bank of America NT&SA, San Francisco	69,640,000,000
6	Security Pacific National Bank, Los Angeles	36,095,333,000
7	Wells Fargo Bank NA, San Francisco	35,109,059,000
16	First Interstate Bank of California, Los Angeles	16,613,623,000
22	Union Bank, San Francisco	11,911,043,000
68	Sanwa Bank California, San Francisco	5,137,163,000
71	Bank of California NA, San Francisco	4,868,600,000
101	City National Bank, Beverly Hills	3,465,407,000
106	Sumitomo Bank of California, San Francisco	3,318,751,000
177	Imperial Bank, Los Angeles	2,032,477,000
236	Mitsui Manufacturers Bank, Los Angeles	1,447,006,000
248	Bank of the West, San Francisco	1,373,543,000
257	San Diego Trust & Savings Bank	1,258,412,000
283	Westamerica Bank NA, San Rafael	1,125,312,000
	Colorado	
188	United Bank of Denver NA	1,919,965,000
254	First Interstate Bank of Denver NA	1,275,263,000
	Connecticut	
35	Connecticut National Bank, Hartford	8,045,283,000
38	Connecticut Bank & Trust Co. NA, Hartford	7,509,700,000
137	Union Trust Co., Stamford	2,695,767,000
163	Bank of Boston Connecticut, Waterbury	2,263,014,000
165	Citytrust, Bridgeport	2,214,756,000
218	United Bank & Trust Co., Hartford	1,589,347,000
	Delaware	
84	Greenwood Trust Co., New Castle	4,291,049,000
157	Wilmington Trust Co.	2,291,149,000
171	American Express Centurion Bank, Newark	2,101,683,000
178	Chase Manhattan Bank (USA) NA, Wilmington	2,025,912,000
208	Manufacturers Hanover Bank (Delaware), Wilmington	1,688,557,000
212	Bank of New York (Delaware), Wilmington	1,661,265,000
220	Bank of Delaware, Wilmington	1,584,631,000
227	Morgan Bank (Delaware), Wilmington	1,525,738,000
238	Maryland Bank NA, Newark	1,433,569,000
	District of Columbia	
66	Riggs National Bank, Washington, D.C.	5,253,756,000
94	American Security Bank NA, Washington, D.C.	3,969,228,000
215	National Bank of Washington, Washington, D.C.	1,632,443,000
225	First American Bank NA, Washington, D.C.	1,534,251,000
	Florida	
28	Southeast Bank NA, Miami	10,287,300,000
39	NCNB National Bank of Florida, Tampa	7,387,750,000
43	First Union National Bank of Florida, Jacksonville	7,122,471,000
53	Florida National Bank, Jacksonville	6,066,205,000
72	Barnett Bank of South Florida NA, Miami Lakes	4,865,028,000
79	Citizens & Southern National Bank, Fort Lauderdale	4,605,646,000
83	First Florida Bank NA, Tampa	4,294,028,000
112	Sun Bank NA, Orlando	3,214,358,000
191	Barnett Bank of Central Florida NA, Orlando	1,874,266,000
194	Barnett Bank of Pinellas Cty., St. Petersburg	1,836,376,000
197	Barnett Bank of Palm Beach Cty., West Palm Beach	1,825,727,000
201	Sun Bank/Miami NA	1,757,999,000
205	Sun Bank/South Florida NA, Fort Lauderdale	1,724,711,000
230	Barnett Bank of Southwest Florida, Sarasota	1,495,457,000
246	Barnett Bank of Jacksonville NA	1,400,199,000
253	Barnett Bank of Tampa NA	1,286,649,000
275	Sun Bank of Tampa Bay, Tampa	1,174,514,000
292	First American Bank & Trust, North Palm Beach	1,092,576,000
	Georgia	
34	Citizens & Southern National Bank, Atlanta	8,454,641,000
55	First National Bank, Atlanta	6,017,771,000
98	Trust Company Bank, Atlanta	3,669,377,000
109	First Union National Bank, Atlanta	3,263,817,000
135	Bank South NA, Atlanta	2,727,320,000
252	First American Bank of Georgia NA, Atlanta	1,287,824,000
	Hawaii	
60	Bank of Hawaii, Honolulu	5,602,067,000
99	First Hawaiian Bank, Honolulu	3,621,793,000
	Idaho	
158	Idaho First National Bank, Boise	2,280,463,000
234	First Security Bank of Idaho NA, Boise	1,464,920,000
	Illinois	
10	First National Bank, Chicago	27,372,439,000
12	Continental Bank NA, Chicago	17,763,339,000
48	Harris Trust & Savings Bank, Chicago	6,508,050,000
67	Northern Trust Co., Chicago	5,165,804,000
113	American National Bank & Trust Co., Chicago	3,186,786,000
179	Exchange National Bank, Chicago	2,019,982,000
290	LaSalle National Bank, Chicago	1,105,378,000
	Indiana	
102	Indiana National Bank, Indianapolis	3,462,640,000
130	Bank One Indianapolis NA	2,911,999,000
170	Merchants National Bank & Trust Co., Indianapolis	2,120,819,000
250	Summit Bank, Fort Wayne	1,363,993,000
287	Gainer Bank NA, Gary	1,113,546,000
	Kansas	
266	Bank IV Wichita NA	1,196,859,000
	Kentucky	
110	Citizens Fidelity Bank & Trust Co., Louisville	3,258,708,000
116	First National Bank, Louisville	3,147,699,000
193	Liberty National Bank & Trust Co., Louisville	1,844,305,000
	Louisiana	
75	Hibernia National Bank, New Orleans	4,733,616,000
100	Premier Bank NA, Baton Rouge	3,537,890,000
162	Whitney National Bank, New Orleans	2,266,667,000
172	First National Bank of Commerce, New Orleans	2,083,635,000
	Maine	
235	Casco Northern Bank NA, Portland	1,456,484,000
247	Fleet Bank of Maine, Portland	1,389,825,000
249	Key Bank of Maine, Augusta	1,365,337,000
294	Maine National Bank, Portland	1,080,085,000
	Maryland	
44	Maryland National Bank, Baltimore	6,753,502,000
86	First National Bank of Maryland, Baltimore	4,227,194,000
108	Equitable Bank NA, Baltimore	3,288,048,000
120	Sovran Bank/Maryland, Bethesda	3,097,780,000
138	Bank of Baltimore	2,692,475,000
148	Signet Bank/Maryland, Baltimore	2,445,426,000
239	Citizens Bank & Trust Co., Riverdale	1,433,339,000
270	Mercantile-Safe Deposit & Trust Co., Baltimore	1,189,036,000
278	First American Bank of Maryland, Silver Spring	1,151,569,000
286	Provident Bank of Maryland, Baltimore	1,118,488,000
	Massachusetts	
13	First National Bank, Boston	17,687,897,000
18	Boston Safe Deposit & Trust Co.	15,464,313,000
25	Bank of New England NA, Boston	10,904,043,000
65	State Street Bank & Trust Co., Boston	5,390,469,000
69	Shawmut Bank NA, Boston	5,059,673,000
118	BayBank Middlesex, Burlington	3,118,903,000
223	Bank of New England-West NA, Springfield	1,558,823,000
241	Shawmut Arlington Trust Co., Lawrence	1,428,940,000
244	BayBank Norfolk County Trust Co., Dedham	1,414,025,000
272	BayBank Harvard Trust Co., Cambridge	1,177,819,000
274	Shawmut Worcester County Bank NA, Worcester	1,174,584,000
282	Bank of New England-Worcester	1,131,868,000
	Michigan	
21	National Bank of Detroit	11,989,495,000
37	Michigan National Bank, Farmington Hills	7,694,746,000
41	Comerica Bank-Detroit	7,217,355,000
47	Manufacturers National Bank, Detroit	6,521,981,000
145	Old Kent Bank & Trust Co., Grand Rapids	2,561,181,000
161	First of America Bank-Southeast Michigan NA, Detroit	2,269,359,000
263	Security Bank & Trust Co., Southgate	1,198,854,000
	Minnesota	
26	First Bank NA, Minneapolis	10,674,583,000
61	Norwest Bank Minnesota NA	5,540,745,000
289	Marquette Bank Minneapolis NA	1,106,095,000
	Mississippi	
131	Deposit Guaranty National Bank, Jackson	2,844,645,000
150	Trustmark National Bank, Jackson	2,425,286,923
269	Sunburst Bank, Grenada	1,193,843,000
279	Bank of Mississippi, Tupelo	1,145,366,000
	Missouri	
114	Boatmen's National Bank, St. Louis	3,180,418,000
123	Mercantile Bank NA, Clayton	3,043,981,000
156	Centerre Bank NA, St. Louis	2,313,644,000
203	Commerce Bank of St. Louis NA, Clayton	1,744,004,000
210	Boatmen's First National Bank, Kansas City	1,675,012,000
224	United Missouri Bank of Kansas City NA	1,555,796,000
231	Merchants Bank, Kansas City	1,494,535,000
260	Mark Twain Bank, Ladue	1,235,035,000
265	Commerce Bank of Kansas City NA	1,197,549,000
	Nebraska	
262	Norwest Bank Nebraska NA, Omaha	1,199,189,000
295	FirsTier Bank NA, Omaha	1,077,260,000
	Nevada	
134	First Interstate Bank of Nevada NA, Reno	2,822,478,000
185	Valley Bank of Nevada, Las Vegas	1,944,006,000

Top 300 U.S. Commercial Banks

Listed Geographically by Order of Size within States

		Deposits 12/31/88
	New Jersey	
36	First Fidelity Bank NA, Newark	7,967,395,000
77	Midlantic National Bank, Newark	4,658,275,000
82	National Westminster Bank NJ, Jersey City	4,327,064,000
107	United Jersey Bank, Hackensack	3,312,691,000
122	National Community Bank, Rutherford	3,078,796,736
132	Midlantic National Bank/North, West Paterson	2,841,480,000
152	Citizens First National Bank, Ridgewood	2,405,170,000
176	First Fidelity Bank NA/North Jersey, Totowa	2,035,938,000
183	New Jersey National Bank, Pennington	1,989,041,000
187	Midlantic National Bank/South, Mt. Laurel	1,925,615,000
196	National State Bank, Elizabeth	1,831,423,000
206	Horizon Bank NA, Morristown	1,698,163,000
209	First Fidelity Bank NA, Burlington Twp.	1,676,448,000
214	United Jersey Bank Central NA, Princeton	1,655,654,000
222	First National Bank, Toms River	1,566,546,000
228	Trust Company of New Jersey, Jersey City	1,512,883,000
229	Valley National Bank, Passaic	1,495,634,000
243	Princeton Bank	1,418,077,000
256	Midlantic National Bank/Merchants, Neptune	1,273,539,000
261	Summit Trust Co.	1,226,752,000
264	Central Jersey Bank & Trust Co., Freehold	1,198,243,000
291	First National Bank of Central Jersey, Bridgewater Twp.	1,103,211,000
	New Mexico	
240	Sunwest Bank of Albuquerque NA, N.M.	1,429,201,000
	New York	
1	Citibank NA, New York	104,996,000,000
3	Chase Manhattan Bank NA, New York	58,241,477,000
4	Morgan Guaranty Trust Co., New York	45,471,746,000
5	Manufacturers Hanover Trust Co., New York	42,876,000,000
8	Chemical Bank, New York	33,298,000,000
9	Bankers Trust Co., New York	33,261,373,000
14	Bank of New York	16,665,898,000
15	Marine Midland Bank NA, Buffalo	16,659,085,000
19	Irving Trust Co., New York	14,154,588,000
20	Republic National Bank, New York	13,897,318,000
23	National Westminster Bank USA, New York	11,389,004,000
64	Bank of Tokyo Trust Co., New York	5,497,629,000
81	European American Bank, New York	4,385,398,000
89	Chase Lincoln First Bank NA, Rochester	4,066,672,000
91	Norstar Bank of Upstate NY, Albany	4,029,608,000
95	Israel Discount Bank, New York	3,965,892,000
96	Citibank (New York State), Perinton	3,745,548,000
111	Fuji Bank & Trust Co., New York	3,232,846,000
117	Norstar Bank NA, Buffalo	3,142,946,000
119	Manufacturers & Traders Trust Co., Buffalo	3,115,988,000
121	Industrial Bank of Japan Trust Co., New York	3,089,858,000
133	Bank Leumi Trust Co., New York	2,826,862,000
139	Barclays Bank of New York NA	2,676,770,000
147	United States Trust Co., New York	2,495,454,000
160	Norstar Bank, Hempstead	2,273,667,000
175	Key Bank NA, Albany	2,036,675,000
184	Key Bank of Central New York NA, Syracuse	1,984,521,000
221	IBJ Schroder Bank & Trust Co., New York	1,583,723,000
245	Daiwa Bank Trust Co., New York	1,401,666,000
280	Amalgamated Bank, New York	1,144,708,000
293	First American Bank of New York	1,083,302,000
	North Carolina	
24	NCNB National Bank of North Carolina, Charlotte	11,054,684,000
27	Wachovia Bank & Trust Co. NA, Winston-Salem	10,517,863,000
32	First Union National Bank, Charlotte	8,784,792,000
104	Branch Banking & Trust Co., Wilson	3,400,029,000
127	First-Citizens Bank & Trust Co., Raleigh	2,991,772,000
189	Southern National Bank, Lumberton	1,918,505,000
195	United Carolina Bank, Whiteville	1,835,260,000
242	Central Carolina Bank & Trust Co. NA, Durham	1,422,240,000
	Ohio	
46	AmeriTrust Co. NA, Cleveland	6,542,938,000
54	Huntington National Bank, Columbus	6,055,783,000
63	National City Bank, Cleveland	5,512,392,000
78	Society National Bank, Cleveland	4,607,396,000
93	BancOhio National Bank, Columbus	3,984,094,000
126	Bank One Columbus NA	3,013,558,000
141	Trustcorp Bank Ohio, Toledo	2,604,121,000
142	Fifth Third Bank, Cincinnati	2,593,721,000
151	Central Trust Co. NA, Cincinnati	2,416,457,000
154	Star Bank NA, Cincinnati	2,330,951,000
207	Bank One Dayton NA	1,695,692,000
211	First National Bank, Akron	1,673,445,000
216	Society Bank NA, Dayton	1,601,894,000
226	Provident Bank, Cincinnati	1,529,740,000
232	Bank One Cleveland NA	1,480,850,000
284	Society Bank of Eastern Ohio NA, Canton	1,124,633,000
299	Bank One Akron NA	1,056,191,000
	Oklahoma	
237	Bank of Oklahoma NA, Tulsa	1,437,399,000
271	Liberty National Bank & Trust Co., Oklahoma City	1,187,443,000
	Oregon	
51	United States National Bank, Portland	6,095,867,000
73	First Interstate Bank of Oregon NA, Portland	4,835,390,000
296	Key Bank of Oregon, Portland	1,068,016,000
	Pennsylvania	
17	Mellon Bank NA, Pittsburgh	15,603,197,000
29	Pittsburgh National Bank	10,045,593,000
42	Philadelphia National Bank	7,131,118,000
45	Fidelity Bank NA, Philadelphia	6,706,244,000
50	Provident National Bank, Philadelphia	6,432,758,000
56	Meridian Bank, Reading	6,010,077,000
74	First Pennsylvania Bank NA, Philadelphia	4,756,989,000
105	Mellon Bank (East) NA, Philadelphia	3,352,590,000
115	Continental Bank, Norristown	3,174,552,000
159	Hamilton Bank, Lancaster	2,278,858,000
164	Equibank, Pittsburgh	2,253,006,000
168	Northeastern Bank of Pennsylvania, Wilkes-Barre	2,142,078,000
181	Union National Bank, Pittsburgh	1,997,750,000
192	Dauphin Deposit Bank & Trust Co., Harrisburg	1,858,344,000
198	First Eastern Bank NA, Wilkes-Barre	1,819,833,000
219	Merchants Bank NA, Allentown	1,587,345,506
285	Commonwealth National Bank, Harrisburg	1,119,844,000
288	Bucks County Bank & Trust Co., Perkasie	1,110,421,000
300	Marine Bank, Warren	1,044,968,000
	Puerto Rico	
76	Banco Popular de Puerto Rico, San Juan	4,715,833,000
146	Banco de Ponce	2,524,029,599
213	Banco Santander Puerto Rico, Hato Rey	1,660,311,000
281	Banco Central Corp., Hato Rey	1,136,612,000
	Rhode Island	
62	Fleet National Bank, Providence	5,539,747,000
153	Rhode Island Hospital Trust National Bank, Providence	2,338,972,000
	South Carolina	
92	South Carolina National Bank, Columbia	4,028,127,000
124	Citizens & Southern National Bank, Charleston	3,036,413,000
173	NCNB South Carolina, Columbia	2,081,160,000
	South Dakota	
166	Citibank (South Dakota) NA, Sioux Falls	2,206,499,000
233	Norwest Bank South Dakota NA, Sioux Falls	1,479,928,000
	Tennessee	
80	First Tennessee Bank NA, Memphis	4,468,737,000
136	Sovran Bank/Central South, Nashville	2,707,869,000
149	First American National Bank, Nashville	2,429,962,000
167	Third National Bank, Nashville, Tenn.	2,205,219,000
190	Union Planters National Bank, Memphis	1,886,412,000
251	Dominion Bank of Middle Tennessee, Nashville	1,328,731,000
267	First American National Bank, Knoxville	1,196,457,000
277	National Bank of Commerce, Memphis	1,158,264,000
	Texas	
11	NCNB Texas National Bank, Dallas	20,474,765,000
49	Texas Commerce Bank NA, Houston	6,453,537,000
52	First Interstate Bank of Texas NA, Houston	6,073,573,000
87	First City National Bank, Houston	4,222,849,000
90	MBank Dallas NA	4,033,803,000
144	MBank Houston NA	2,566,889,000
180	First City Bank, Dallas	2,008,241,000
182	Frost National Bank, San Antonio	1,991,581,000
204	Texas Commerce Bank Dallas NA	1,737,337,000
217	Texas American Bank/Fort Worth NA	1,591,160,000
259	Laredo National Bank	1,237,884,000
273	MBank El Paso NA	1,176,077,000
276	NBC Bank-San Antonio NA	1,161,687,000
297	Texas Commerce Bank-El Paso NA	1,066,115,000
	Utah	
155	First Security Bank of Utah NA, Salt Lake City	2,322,666,000
186	Zions First National Bank, Salt Lake City	1,938,736,000
	Virginia	
30	Sovran Bank NA, Richmond	9,779,420,000
40	Crestar Bank, Richmond	7,291,054,000
70	Signet Bank/Virginia, Richmond	5,040,448,000
97	Central Fidelity Bank, Richmond	3,744,671,000
125	Dominion Bank NA, Roanoke	3,022,907,000
129	First American Bank of Virginia, McLean	2,930,151,000
199	First Virginia Bank, Falls Church	1,813,793,000
268	Jefferson National Bank, Charlottesville	1,194,623,000
	Washington	
31	Seattle-First National Bank	8,870,643,000
59	Security Pacific Bank Washington, Seattle	5,686,248,000
103	U.S. Bank of Washington NA, Seattle	3,417,178,000
128	First Interstate Bank of Washington NA, Seattle	2,938,083,000
200	Puget Sound National Bank, Tacoma	1,788,534,000
	Wisconsin	
143	First Wisconsin National Bank, Milwaukee	2,579,106,000
202	M & I Marshall & Ilsley Bank, Milwaukee	1,746,954,000
258	Bank One Milwaukee NA	1,246,821,000
298	First Bank NA, Milwaukee	1,062,804,000

Top 300 U.S. Commercial Banks in Assets

In Order of Assets December 31, 1988, Compared with December 31, 1987

Rank 12/31/88		Assets 12/31/88	Assets 12/31/87	Rank 1987	Gain
1	**Citibank NA, New York**	150,241,000,000	154,574,000,000	1	
2	**Bank of America NT&SA, San Francisco**	82,912,000,000	81,314,000,000	3	+1
3	**Chase Manhattan Bank NA, New York**	77,542,498,000	82,598,276,000	2	
4	**Morgan Guaranty Trust Co., New York**	71,227,778,000	67,002,658,000	4	
5	**Bankers Trust Co., New York**	55,349,881,000	54,419,040,000	7	+2
6	**Manufacturers Hanover Trust Co., New York**	54,210,000,000	59,406,000,000	5	
7	**Chemical Bank, New York**	50,933,000,000	59,311,000,000	6	
8	**Security Pacific National Bank, Los Angeles**	48,920,495,000	44,403,342,000	8	
9	**Wells Fargo Bank NA, San Francisco**	43,732,080,000	41,362,913,000	9	
10	**First National Bank, Chicago**	35,172,664,000	35,476,470,000	10	
11	**Continental Bank NA, Chicago**	30,571,113,000	31,825,861,000	11	
12	**First National Bank, Boston**	26,182,108,000	25,158,248,000	12	
13	**NCNB Texas National Bank, Dallas (a)**	25,573,586,000	19,479,071,000	18	+5
14	**Bank of New York**	22,614,229,000	21,180,454,000	13	
15	**Mellon Bank NA, Pittsburgh**	22,154,559,000	21,050,266,000	14	
16	**Irving Trust Co., New York**	21,627,800,000	20,493,469,000	16	
17	**Marine Midland Bank NA, Buffalo, N.Y.**	20,987,400,000	20,971,528,000	15	
18	**First Interstate Bank of California, Los Angeles**	20,489,545,000	19,603,472,000	17	
19	**Republic National Bank, New York**	20,153,084,000	18,840,096,000	19	
20	**Boston Safe Deposit & Trust Co.**	17,517,376,000	12,747,021,000	26	+6
21	**Pittsburgh National Bank**	16,793,779,000	15,765,239,000	23	+2
22	**NCNB National Bank of North Carolina, Charlotte**	16,741,026,000	16,069,411,000	22	
23	**Bank of New England NA, Boston**	15,564,083,000	13,327,632,000	25	+2
24	**National Bank of Detroit**	15,459,413,000	14,881,125,000	24	
25	**First Union National Bank, Charlotte, N.C.**	15,061,529,000	16,165,193,000	21	
26	**Union Bank, San Francisco**	15,010,277,000	6,051,607,000	71	+ 45
27	**First Bank NA, Minneapolis**	14,982,414,000	17,866,285,000	20	
28	**Southeast Bank NA, Miami**	13,782,545,000	12,310,714,000	27	
29	**Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.**	13,584,304,000	11,698,041,000	30	+1
30	**Citibank (South Dakota) NA, Sioux Falls**	13,557,319,000	11,988,599,000	28	
31	**National Westminster Bank USA, New York**	13,286,323,000	11,571,422,000	32	+1
32	**Sovran Bank NA, Richmond**	12,412,914,000	11,888,101,000	29	
33	**Connecticut National Bank, Hartford**	12,182,456,000	10,595,695,000	35	+2
34	**Texas Commerce Bank NA, Houston**	11,651,575,000	11,164,652,000	33	
35	**Citizens & Southern National Bank, Atlanta**	11,461,816,000	11,672,964,000	31	
36	**First Fidelity Bank NA, Newark, N.J.**	11,178,081,000	10,686,176,000	34	
37	**Seattle-First National Bank**	10,834,350,000	10,090,827,000	36	
38	**Philadelphia National Bank**	10,395,009,000	9,129,801,000	42	+4
39	**Fidelity Bank NA, Philadelphia**	10,242,852,000★	10,049,879,000	37	
40	**Valley National Bank, Phoenix**	10,187,118,000	9,936,376,000	38	
41	**Connecticut Bank & Trust Co. NA, Hartford**	9,916,178,000	9,191,947,000	41	
42	**NCNB National Bank of Florida, Tampa**	9,645,879,000	9,814,551,000	39	
43	**Crestar Bank, Richmond**	9,367,784,000	8,660,675,000	45	+2
44	**Michigan National Bank, Farmington Hills**	9,296,202,000	8,272,416,000	46	+2
45	**Harris Trust & Savings Bank, Chicago**	9,209,202,000	8,721,438,000	44	
46	**First Union National Bank of Florida, Jacksonville**	9,139,431,000	7,251,408,000	57	+ 11
47	**Maryland National Bank, Baltimore**	9,017,583,000	9,514,696,000	40	
48	**Shawmut Bank NA, Boston**	8,869,586,000	7,589,681,000	53	+5
49	**Comerica Bank-Detroit**	8,782,806,000	7,996,467,000	50	+1
50	**State Street Bank & Trust Co., Boston**	8,543,089,000	7,014,109,000	62	+ 12
51	**United States National Bank, Portland, Ore.**	8,524,105,000	7,997,839,000	49	
52	**Norwest Bank Minnesota NA**	8,479,295,000	6,945,473,000	63	+ 11
53	**AmeriTrust Co. NA, Cleveland**	8,429,749,000	8,036,693,000	48	
54	**Northern Trust Co., Chicago**	8,061,840,000	7,690,024,000	52	
55	**American Express Centurion Bank, Newark, Del.**	8,005,567,000	1,617,600,000	239r	+184
56	**Provident National Bank, Philadelphia**	7,977,681,000	6,176,523,000	70	+ 14
57	**Fleet National Bank, Providence, R.I.**	7,948,879,000	7,156,106,000	59	+2
58	**First National Bank, Atlanta**	7,947,463,000	7,131,819,000	60	+2
59	**Meridian Bank, Reading, Pa.**	7,909,881,000	6,913,267,000	64	+5
60	**Manufacturers National Bank, Detroit**	7,818,327,000	7,710,631,000	51	
61	**Florida National Bank, Jacksonville**	7,761,996,000	7,494,704,000	54	
62	**Huntington National Bank, Columbus, Ohio**	7,691,567,000	7,468,139,000	55	
63	**National City Bank, Cleveland**	7,622,497,000	7,186,585,000	58	
64	**Signet Bank/Virginia, Richmond**	7,480,047,000	7,112,450,000	61	
65	**AmSouth Bank NA, Birmingham, Ala.**	7,339,014,000	6,276,255,000	69	+3
66	**Security Pacific Bank Washington, Seattle**	7,105,063,000	8,041,401,000	47	
67	**Bank of Tokyo Trust Co., New York**	6,945,732,000	6,406,809,000	66	
68	**Bank of California NA, San Francisco**	6,932,653,000	4,725,738,000	94	+ 25
69	**Chase Manhattan Bank (USA) NA, Wilmington, Del.**	6,816,276,000	5,942,009,000	72	+2
70	**First Interstate Bank of Texas NA, Houston**	6,722,384,000	4,006,185,000	108	+ 37
71	**First Interstate Bank of Arizona NA, Phoenix**	6,689,515,000	6,645,949,000	65	
72★	**MBank Dallas NA**	6,556,056,000★	7,322,357,000	56	
73	**Greenwood Trust Co., New Castle, Del.**	6,474,688,000	3,582,824,000	121	+ 48
74	**Riggs National Bank, Washington, D.C.**	6,467,526,000	6,385,460,000	67	
75	**Sanwa Bank California, San Francisco**	6,427,937,000	5,324,605,000	82	+7
76	**First Pennsylvania Bank NA, Philadelphia**	6,376,335,000	5,801,017,000	73	
77	**Bank of Hawaii, Honolulu**	6,367,581,000	5,606,191,000	78	+1
78	**First City National Bank, Houston**	6,296,958,000	4,955,513,000	88	+ 10
79	**Chase Lincoln First Bank NA, Rochester, N.Y.**	6,287,096,000	5,684,139,000	74	
80	**Society National Bank, Cleveland**	6,086,826,000	5,397,440,000	79	
81	**Trust Company Bank, Atlanta**	5,965,614,000	5,648,703,000	76	
82	**First Interstate Bank of Oregon NA, Portland**	5,835,425,000	5,663,848,000	75	
83	**Citibank (Nevada) NA, Las Vegas**	5,794,941,000	3,245,146,000	136	+ 53
84	**Hibernia National Bank, New Orleans**	5,783,052,000	4,799,070,000	92	+8
85	**First Tennessee Bank NA, Memphis**	5,733,432,000	5,613,366,000	77	
86	**Midlantic National Bank, Newark, N.J.**	5,712,781,000	5,121,111,000	83	
87	**First National Bank of Maryland, Baltimore**	5,677,592,000	4,942,395,000	89	+2
88	**Banco Popular de Puerto Rico, San Juan**	5,661,394,000	5,353,304,000	80	
89	**Barnett Bank of South Florida NA, Miami Lakes**	5,599,186,000	5,339,032,000	81	
90	**South Carolina National Bank, Columbia**	5,480,373,000	4,785,905,000	93	+3
91	**Citibank (New York State), Perinton**	5,461,042,000	5,007,510,000	84	
92	**American Security Bank NA, Washington, D.C.**	5,382,288,000	4,955,961,000	87	
93	**European American Bank, New York**	5,335,141,000	6,363,749,000	68	
94	**Citizens & Southern National Bank, Fort Lauderdale, Fla.**	5,302,580,000	4,913,451,000	90	
95	**Arizona Bank, Phoenix**	5,292,791,000	4,691,516,000	95	
96	**National Westminster Bank NJ, Jersey City, N.J.**	5,148,803,000	2,690,923,000	167	+ 71
97	**Citizens Fidelity Bank & Trust Co., Louisville, Ky.**	5,133,890,000	4,986,310,000	85	
98	**BancOhio National Bank, Columbus**	5,131,435,000	4,687,782,000	97	
99	**First Alabama Bank, Montgomery**	5,115,298,000	4,198,763,000	103	+4
100	**First Florida Bank NA, Tampa**	5,104,694,000	4,959,575,000	86	

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1988, and various state banking departments. Assets for 1988 may not be comparable with assets reported for 1987 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **(a)**— Bank was created by the FDIC on 7/30/88, to merge the 40 bank affiliates of the insolvent First RepublicBank Corp. Data shown for 12/31/87 are for the former First RepublicBank Dallas NA, the largest bank merged.

(r)— Rank bank would have had, if it had been included in the survey. **(★)**— Revised since publication on March 28, 1989.

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Top 300 U.S. Commercial Banks in Assets

In Order of Assets December 31, 1988, Compared with December 31, 1987

Rank 12/31/88		Assets		Rank 1987	Gain
		12/31/88	12/31/87		
101	Indiana National Bank, Indianapolis	4,914,945,000	4,438,578,000	99	
102	Fuji Bank & Trust Co., New York	4,910,091,000	4,690,571,000	96	
103	Central Fidelity Bank, Richmond	4,826,668,000	4,314,675,000	102	
104	Industrial Bank of Japan Trust Co., New York	4,747,502,000	4,069,885,000	106	+2
105	Equitable Bank NA, Baltimore	4,643,873,000	4,417,477,000	100	
106	Mellon Bank (East) NA, Philadelphia	4,590,202,000	4,684,094,000	98	
107	Norstar Bank of Upstate NY, Albany	4,480,378,000	3,939,287,000	110	+3
108	Dominion Bank NA, Roanoke, Va.	4,403,948,000	3,710,622,000	116	+8
109	First National Bank, Louisville, Ky.	4,353,393,000	4,093,083,000	105	
110	Boatmen's National Bank, St. Louis	4,334,179,000	4,118,088,000	104	
111	United Jersey Bank, Hackensack, N.J.	4,332,093,000	4,025,735,000	107	
112	Israel Discount Bank, New York	4,310,499,000	3,940,206,000	109	
113	City National Bank, Beverly Hills	4,295,645,000	3,483,060,000	126	+ 13
114	First Union National Bank, Atlanta	4,161,750,000	3,769,149,000	114	
115	American National Bank & Trust Co., Chicago	4,135,111,000	3,906,700,000	111	
116	U.S. Bank of Washington NA, Seattle	4,093,077,000	2,338,528,000	178	+ 62
117	Bank One Columbus NA, Ohio	4,085,281,000	3,470,106,000	128	+ 11
118	Bank One Indianapolis NA	4,080,091,000	3,626,648,000	120	+2
119	Premier Bank NA, Baton Rouge, La.	4,067,211,000	1,323,917,000	282	+163
120	Branch Banking & Trust Co., Wilson, N.C.	4,065,078,000	3,704,580,000	117	
121	Sovran Bank/Maryland, Bethesda, Md.	3,993,149,000	3,580,607,000	122	+1
122	First Hawaiian Bank, Honolulu	3,970,072,000	3,696,262,000	118	
123	Sun Bank NA, Orlando, Fla.	3,937,904,000	3,648,014,000	119	
124	Mercantile Bank NA, Clayton, Mo.	3,915,781,000	4,358,909,000	101	
125	BayBank Middlesex, Burlington, Mass.	3,904,671,000	3,432,071,000	129	+4
126	Continental Bank, Norristown, Pa.	3,903,435,000	3,295,661,000	133	+7
127	Norstar Bank NA, Buffalo, N.Y.	3,891,972,000	3,538,998,217	125	
128	Central Bank of the South, Birmingham, Ala.	3,889,390,000	3,761,487,000	115	
129	Bank South NA, Atlanta	3,882,068,000	3,430,851,000	130	+1
130	Manufacturers & Traders Trust Co., Buffalo, N.Y.	3,855,814,000	3,093,837,000	143	+ 13
131	Trustcorp Bank Ohio, Toledo	3,769,682,000	2,898,386,000	154	+ 23
132	Citizens & Southern National Bank, Charleston, S.C.	3,732,422,000	3,470,849,000	127	
133	Sumitomo Bank of California, San Francisco	3,718,885,000	3,575,923,000	123	
134	National Community Bank, Rutherford, N.J.	3,614,415,575	3,153,051,000	139	+5
135	First Wisconsin National Bank, Milwaukee	3,570,769,000	3,809,273,000	112	
136	First American Bank of Virginia, McLean	3,568,710,000	3,170,790,000	138	+2
137	Fifth Third Bank, Cincinnati	3,564,240,000	3,053,845,000	146	+9
138	Deposit Guaranty National Bank, Jackson, Miss.	3,556,611,000	3,325,440,000	131	
139	NCNB South Carolina, Columbia	3,556,512,000	3,147,572,000	140	+1
140	Central Trust Co. NA, Cincinnati	3,511,236,000	3,054,975,000	145	+5
141	Signet Bank/Maryland, Baltimore	3,486,205,000	3,230,594,000	137	
142	First Interstate Bank of Nevada NA, Reno	3,466,040,000	3,116,992,000	141	
143	IBJ Schroder Bank & Trust Co., New York	3,424,308,000	3,246,452,000	135	
144	Union Trust Co., Stamford, Conn.	3,402,175,000	2,937,852,000	150	+6
145	First-Citizens Bank & Trust Co., Raleigh, N.C.	3,396,198,000	3,104,484,000	142	
146	Centerre Bank NA, St. Louis	3,392,313,000	3,561,640,000	124	
147	Merchants National Bank & Trust Co., Indianapolis	3,336,776,000	2,780,440,000	159	+ 12
148★	MBank Houston NA	3,307,498,000★	4,853,178,000	91	
149	Bank of New York (Delaware), Wilmington	3,294,913,000	2,278,115,000	180	+ 31
150	First Interstate Bank of Washington NA, Seattle	3,288,401,000	3,319,024,000	132	
151	Midlantic National Bank/North, West Paterson, N.J.	3,285,289,000	2,989,545,000	149	
152	First American National Bank, Nashville, Tenn.	3,272,427,000	3,269,986,000	134	
153	Old Kent Bank & Trust Co., Grand Rapids, Mich.	3,259,086,000	2,920,687,000	152	
154	Morgan Bank (Delaware), Wilmington	3,229,693,000	3,012,585,000	148	
155	FCC National Bank, Wilmington, Del.	3,224,442,000	2,420,456,000	176r	
156	Sovran Bank/Central South, Nashville, Tenn.	3,221,329,000	2,812,954,000	158	+2
157	Bank of Baltimore	3,202,221,000	2,856,908,000	156	
158	Barclays Bank of New York NA	3,136,265,000	2,756,896,000	164	+6
159	Bank Leumi Trust Co., New York	3,129,940,000	2,934,050,000	151	
160	SouthTrust Bank of Alabama NA, Birmingham	3,113,604,000	2,906,541,000	153	
161	Star Bank NA, Cincinnati	3,030,652,000	2,716,868,000	165	+4
162	First Security Bank of Utah NA, Salt Lake City	3,018,662,000	3,017,267,000	147	
163	Rhode Island Hospital Trust National Bank, Providence	3,003,179,000	3,056,800,000	144	
164	Idaho First National Bank, Boise	3,002,192,000	2,838,795,000	157	
165	Wilmington Trust Co., Del.	2,982,145,000	2,890,832,000	155	
166	United States Trust Co., New York	2,941,514,000	2,420,711,000	175	+9
167	Trustmark National Bank, Jackson, Miss.	2,890,721,859	2,762,395,000	163	
168	Citibank (Arizona), Phoenix	2,816,042,000	936,490,000	373	+205
169	Whitney National Bank, New Orleans	2,745,857,000	2,774,383,000	160	
170	Banco de Ponce, P.R.	2,745,756,396	2,671,460,000	168	
171	United Bank of Denver NA	2,740,911,000	2,615,333,000	170	
172	Third National Bank, Nashville, Tenn.	2,736,555,000	2,667,834,000	169	
173	Hamilton Bank, Lancaster, Pa.	2,718,769,000	2,766,517,000	162	
174	First National Bank of Commerce, New Orleans	2,692,182,000	2,428,689,000	173	
175	Union Planters National Bank, Memphis, Tenn.	2,688,932,000	2,279,862,000	179	+4
176	Bank of Boston Connecticut, Waterbury	2,680,338,000	2,426,697,000	174	
177	Citizens First National Bank, Ridgewood, N.J.	2,662,627,000	2,265,783,000	183	+6
178	Equibank, Pittsburgh	2,652,629,000	2,714,181,000	166	
179	M & I Marshall & Ilsley Bank, Milwaukee	2,630,138,000	2,394,653,000	176	
180	Exchange National Bank, Chicago	2,593,598,000	2,107,016,000	193	+ 13
181	Citytrust, Bridgeport, Conn.	2,589,519,000	2,530,390,000	172	
182	First of America Bank-Southeast Michigan NA, Detroit	2,557,293,000	1,090,926,000	331	+149
183	Norstar Bank, Hempstead, N.Y.	2,502,461,000	2,135,425,000	191	+8
184	Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.	2,490,797,000	2,069,140,000	195	+ 11
185	Northeastern Bank of Pennsylvania, Wilkes-Barre	2,480,877,000	2,220,310,000	185	
186	Union National Bank, Pittsburgh	2,464,725,000	2,272,896,000	182	
187	Zions First National Bank, Salt Lake City, Utah	2,442,930,000	2,564,248,000	171	
188	Key Bank NA, Albany, N.Y.	2,417,338,000	2,176,425,000	186	
189	Midlantic National Bank/South, Mt. Laurel, N.J.	2,414,332,000	2,138,054,000	190	+1
190	Key Bank of Central New York NA, Syracuse	2,400,031,000	1,481,482,000	256	+ 66
191	Imperial Bank, Los Angeles	2,390,809,000	1,736,499,000	230	+ 39
192	Valley Bank of Nevada, Las Vegas	2,361,111,000	2,138,094,000	189	
193	Frost National Bank, San Antonio, Tex.	2,352,508,000	1,849,161,000	212	+ 19
194	New Jersey National Bank, Pennington	2,346,203,000	2,228,630,000	184	
195	Bankers Trust (Delaware), Wilmington	2,338,844,000	2,152,475,000	187	
196	Texas American Bank/Fort Worth NA	2,311,588,000	2,771,086,000	161	
197	Liberty National Bank & Trust Co., Louisville, Ky.	2,306,162,000	1,986,960,000	200	+3
198	First City Bank, Dallas	2,296,766,000	615,534,000		
199	First Fidelity Bank NA/North Jersey, Totowa, N.J.	2,293,982,000	2,138,179,000	188	
200	Boatmen's First National Bank, Kansas City, Mo.	2,290,342,000	2,112,376,000	192	

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1988, and various state banking departments. Assets for 1988 may not be comparable with assets reported for 1987 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. (r)— Rank bank would have had, if it had been included in the survey.

(★)— Revised since publication on March 28, 1989

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Top 300 U.S. Commercial Banks in Assets

In Order of Assets December 31, 1988, Compared with December 31, 1987

Rank 12/31/88		Assets		Rank 1987	Gain
		12/31/88	12/31/87		
201	Barnett Bank of Central Florida NA, Orlando	2,261,272,000	2,025,299,000	198	
202	Southern National Bank, Lumberton, N.C.	2,246,448,000	1,994,119,000	199	
203	Bank One Dayton NA, Ohio	2,167,583,000	1,876,132,000	208	+5
204	United Bank & Trust Co., Hartford, Conn.	2,166,596,000	1,812,496,000	217	+ 13
205	Manufacturers Hanover Bank (Delaware), Wilmington	2,163,869,000	1,926,316,000	205	
206	Barnett Bank of Pinellas Cty., St. Petersburg, Fla.	2,155,086,000	2,071,125,000	194	
207	National State Bank, Elizabeth, N.J.	2,134,490,000	1,985,789,000	201	
208	Sun Bank/Miami NA	2,133,275,000	1,959,471,000	202	
209	Daiwa Bank Trust Co., New York	2,132,168,000	1,768,262,000	223	+ 14
210	Puget Sound National Bank, Tacoma, Wash.	2,124,540,000	1,816,026,000	216	+6
211	First Eastern Bank NA, Wilkes-Barre, Pa.	2,075,889,000	1,760,912,000	225	+ 14
212	Marine Midland Bank (Delaware) NA, Wilmington	2,067,723,000	1,764,731,000	224	+ 12
213	First Fidelity Bank NA, Burlington Twp., N.J.	2,045,843,000	1,893,949,000	207	
214	Bank of New England-West NA, Springfield, Mass.	2,037,721,000	1,640,410,000	238	+ 24
215	United Carolina Bank, Whiteville, N.C.	2,031,791,000	1,860,144,000	210	
216	First Interstate Bank of Denver NA	2,028,480,000	2,276,145,000	181	
217	Shawmut Arlington Trust Co., Lawrence, Mass.	2,008,195,000	1,340,038,000	277	+ 60
218	Barnett Bank of Palm Beach Cty., West Palm Beach, Fla.	1,999,574,000	1,863,614,000	209	
219	First Virginia Bank, Falls Church	1,991,642,000	1,811,157,000	218	
220	Horizon Bank NA, Morristown, N.J.	1,988,756,000	1,726,679,000	232	+ 12
221	Texas Commerce Bank Dallas NA	1,970,192,000	1,449,070,000	261	+ 40
222	National Bank of Washington, Washington, D.C.	1,967,460,000	2,030,365,000	197	
223	Sun Bank/South Florida NA, Fort Lauderdale	1,965,908,000	1,847,374,000	213	
224	Commerce Bank of St. Louis NA, Clayton, Mo.	1,958,268,000	1,846,592,000	214	
225	Provident Bank, Cincinnati	1,944,696,000	1,755,599,000	226	+1
226	Society Bank NA, Dayton, Ohio	1,942,888,000	1,840,058,000	215	
227	First National Bank, Akron, Ohio	1,933,240,000	1,911,308,000	206	
228	First American Bank NA, Washington, D.C.	1,926,611,000	1,802,098,000	220	
229	First National Bank, Toms River, N.J.	1,924,751,000	1,938,510,000	204	
230	Bank of Delaware, Wilmington	1,905,940,000	1,686,217,000	235	+5
231	United Missouri Bank of Kansas City NA	1,899,684,000	1,779,236,000	222	
232	Banco Santander Puerto Rico, Hato Rey	1,876,260,000	1,581,095,000	242	+ 10
233	Fleet Bank of Maine, Portland	1,861,893,000	901,741,000	378	+145
234	United Jersey Bank Central NA, Princeton, N.J.	1,860,189,000	733,633,000		
235	Merchants Bank NA, Allentown, Pa.	1,831,296,793	1,741,042,564	228	
236	Norwest Bank South Dakota NA, Sioux Falls	1,831,253,000	1,679,487,000	236	
237	Bank One Milwaukee NA	1,828,787,000	1,656,019,000	237	
238	Sunwest Bank of Albuquerque NA, N.M.	1,805,014,000	1,723,821,000	233	
239	Merrill Lynch Bank & Trust Co., Plainsboro, N.J. (s)	1,784,811,000			
240	Barnett Bank of Jacksonville NA, Fla.	1,784,228,000	1,568,451,000	243	+3
241	First Security Bank of Idaho NA, Boise	1,776,973,000	1,749,003,000	227	
242	Bank One Cleveland NA	1,774,510,000	1,545,158,000	248	+6
243	Citizens Bank & Trust Co., Riverdale, Md.	1,774,477,000	1,689,881,000	234	
244	Maryland Bank NA, Newark, Del.	1,764,288,000	2,049,392,000	196	
245	First American Bank of Georgia NA, Atlanta	1,721,424,000	1,605,522,000	239	
246	Bank of Oklahoma NA, Tulsa	1,712,208,000	1,942,510,000	203	
247	Summit Bank, Fort Wayne, Ind.	1,693,237,000	1,508,750,000	253	+6
248	Valley National Bank, Passaic, N.J.	1,686,021,000	1,528,706,000	250	+2
249	Bank of the West, San Francisco	1,683,433,000	1,454,578,000	260	+ 11
250	Key Bank of Maine, Augusta	1,681,080,000	648,056,000		
251	Marine Bank, Warren, Pa.	1,675,667,000	1,493,422,000	254	+3
252	Barnett Bank of Southwest Florida, Sarasota	1,672,513,000	1,527,235,000	251	
253	Trust Company of New Jersey, Jersey City	1,655,532,000	1,428,815,000	265	+ 12
254	Merchants Bank, Kansas City, Mo.	1,648,930,000	1,460,028,000	259	+5
255	Custodial Trust Co., Trenton, N.J. (s)	1,646,789,000	182,173,000		
256	Davenport Bank & Trust Co., Iowa	1,643,389,242	1,536,259,719	249	
257	National Bank of Alaska, Anchorage	1,636,895,000	1,729,564,000	231	
258	BayBank Norfolk County Trust Co., Dedham, Mass.	1,620,122,000	1,477,616,000	257	
259	Central Carolina Bank & Trust Co. NA, Durham, N.C.	1,618,974,000	1,433,474,000	263	+4
260	Princeton Bank, N.J.	1,608,911,000	1,423,257,000	267	+7
261	Mitsui Manufacturers Bank, Los Angeles	1,608,317,000	1,584,416,000	240	
262	Casco Northern Bank NA, Portland, Me.	1,599,699,000	1,418,408,000	268	+6
263	First American Bank & Trust, North Palm Beach, Fla.	1,584,694,000	1,584,396,000	241	
264	Mercantile-Safe Deposit & Trust Co., Baltimore	1,582,219,000	1,464,195,000	258	
265	Amalgamated Bank, New York	1,574,287,000	1,487,265,000	255	
266	Dominion Bank of Middle Tennessee, Nashville	1,535,010,000	921,592,000	374	+108
267	Lomas Bank USA, Wilmington, Del.	1,523,350,000	1,220,366,000	298	+ 31
268	Commerce Bank of Kansas City NA, Mo.	1,516,217,000	1,429,972,000	264	
269	Bank IV Wichita NA, Kan.	1,514,259,000	1,438,759,000	262	
270	First Bank NA, Milwaukee	1,510,579,000	1,313,363,000	286	+ 16
271	Shawmut Worcester County Bank NA, Worcester, Mass.	1,503,472,000	1,342,645,000	276	+5
272	Norwest Bank Nebraska NA, Omaha	1,500,401,000	1,426,038,000	266	
273	National Bank of Commerce, Memphis, Tenn.	1,482,655,000	1,317,740,000	283	+ 10
274	Banco Central Corp., Hato Rey, P.R.	1,473,920,000	1,355,587,541	274	
275	Citibank (Delaware), New Castle	1,459,930,000	1,052,648,000	342	+ 67
276	Marquette Bank Minneapolis NA	1,455,787,000	1,403,924,000	270	
277	First American National Bank, Knoxville, Tenn.	1,455,194,000	1,184,582,000	309	+ 32
278	Barnett Bank of Tampa NA, Fla.	1,450,517,000	1,382,257,000	271	
279	Midlantic National Bank/Merchants, Neptune, N.J.	1,431,615,000	1,327,933,993	279	
280	BayBank Harvard Trust Co., Cambridge, Mass.	1,429,737,000	1,271,750,000	291	+ 11
281	Massachusetts Co., Inc., Boston	1,410,904,000	206,078,000		
282	Colorado National Bank, Denver	1,408,171,000	1,311,557,000	287	+5
283	Commonwealth National Bank, Harrisburg, Pa.	1,405,746,000	1,379,104,000	272	
284	Gainer Bank NA, Gary, Ind.	1,405,131,000	1,210,558,000	299	+ 15
285	Sunburst Bank, Grenada, Miss.	1,402,504,000	1,325,701,000	280	
286	Society Bank of Eastern Ohio NA, Canton	1,399,785,000	1,361,304,000	273	
287	Liberty National Bank & Trust Co., Oklahoma City	1,395,117,000	1,519,512,000	252	
288	Norwest Bank Des Moines NA, Iowa	1,390,099,000	1,353,747,000	275	
289	Central Jersey Bank & Trust Co., Freehold, N.J.	1,386,741,000	1,208,964,000	301	+ 12
290	First Union National Bank, Greenville, S.C.	1,383,087,000	1,203,177,000	305	+ 15
291	Citibank (Maryland) NA, Towson	1,382,013,000	1,064,713,000	339	+ 48
292	First American Bank of New York	1,381,762,000	1,315,699,000	284	
293	San Diego Trust & Savings Bank, Calif.	1,381,295,000	1,333,990,000	278	
294	Summit Trust Co., N.J.	1,372,548,000	1,176,803,000	311	+ 17
295	First American Bank of Maryland, Silver Spring	1,369,668,000	1,085,523,000	332	+ 37
296	LaSalle National Bank, Chicago	1,367,225,000	1,564,910,000	245	
297	Mark Twain Bank, Ladue, Mo.	1,352,941,000	1,150,962,000	314	+ 17
298	First Security Nat'l Bank & Trust Co., Lexington, Ky.	1,348,051,000	1,301,763,000	288	
299	Jefferson National Bank, Charlottesville, Va.	1,341,656,000	1,262,055,000	292	
300	Lincoln National Bank & Trust Co., Fort Wayne, Ind.	1,341,596,000	1,194,285,000	307	+7

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1988, and various state banking departments. Assets for 1988 may not be comparable with assets reported for 1987 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **(r)**— Rank bank would have had, if it had been included in the survey. **(s)**— Dec. 31, 1988, data were not available, therefore Sept. 30, 1988, data were used.

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Summary Statistics

The 10 Largest Deposit Gains

(Dollar Amounts in Millions)

		Deposits 12/31/88	Deposits 12/31/87	Percent Increase	Bank Rank
1	**American Express Centurion Bk., Newark, Del.**	2,101.7	318.9	559	171
2	**Citibank (Arizona) Phoenix**	2,076.1	524.1	296	174
3	**First City Bank, Dallas**	2,008.2	528.1	280	180
4	**First Interstate Bank of Texas NA, Houston**	6,073.6	1,824.1	233	52
5	**Premier Bank NA, Baton Rouge, La.**	3,537.9	1,071.7	230	100
6	**United Jersey Bank Central NA, Princeton, N.J.**	1,655.7	612.1	170	214
7	**Key Bank of Maine, Augusta**	1,365.3	522.3	161	249
8	**First of America Bank-SE Mich. NA, Detroit**	2,269.4	919.5	147	161
9	**NCNB Texas National Bank, Dallas**	20,474.8	8,431.2	143	11
10	**Union Bank, San Francisco**	11,911.0	5,372.1	122	22

The 10 Largest Deposit Declines

(Dollar Amounts in Millions)

		Deposits 12/31/88	Deposits 12/31/87	Percent Decrease	Bank Rank
1	**MBank Houston NA**	2,563.7	3,703.3	30.77	144
2	**Texas American Bank/Fort Worth NA**	1,591.2	2,126.0	25.16	217
3	**Chemical Bank, New York**	33,298.0	42,242.0	21.17	8
4	**NBC Bank-San Antonio NA, Tex.**	1,161.7	1,336.0	13.06	276
5	**Bank of New York (Delaware), Wilmington**	1,661.3	1,902.7	12.69	212
6	**MBank Dallas NA (a)**	4,875.5	5,504.8	11.43	71
7	**First Interstate Bank of Denver NA**	1,275.3	1,428.7	10.74	254
8	**Centerre Bank NA, St. Louis**	2,313.6	2,582.0	10.39	156
9	**National Bank of Alaska, Anchorage**	1,274.1	1,419.6	10.25	255
10	**Continental Bank NA, Chicago**	17,763.3	19,697.1	9.82	12

State Totals of the Top 300 Commercial Banks

No. of Banks		Total Deposits
4	**Alabama**	14,675,119,000
1	**Alaska**	1,274,131,000
4	**Arizona**	20,743,068,000
14	**California**	193,395,729,000
2	**Colorado**	3,195,228,000
6	**Connecticut**	24,317,867,000
9	**Delaware**	18,603,553,000
4	**District of Columbia**	12,389,678,000
18	**Florida**	63,311,260,000
6	**Georgia**	25,420,750,000
2	**Hawaii**	9,223,860,000
2	**Idaho**	3,745,383,000
7	**Illinois**	63,121,778,000
5	**Indiana**	10,972,997,000
1	**Kansas**	1,196,869,000
3	**Kentucky**	8,250,712,000
4	**Louisiana**	12,621,808,000
4	**Maine**	5,291,731,000
10	**Maryland**	27,436,857,000
12	**Massachusetts**	65,511,357,000
7	**Michigan**	39,452,971,000
3	**Minnesota**	17,321,423,000
4	**Mississippi**	7,609,140,923
9	**Missouri**	17,439,974,000
2	**Nebraska**	2,276,449,000
2	**Nevada**	4,766,484,000
22	**New Jersey**	52,056,631,736
1	**New Mexico**	1,429,201,000
31	**New York**	448,690,222,000
8	**North Carolina**	41,925,145,000
17	**Ohio**	49,823,856,000
2	**Oklahoma**	2,624,842,000
3	**Oregon**	11,999,273,000
19	**Pennsylvania**	80,557,024,506
4	**Puerto Rico**	10,036,785,599
2	**Rhode Island**	7,878,719,000
3	**South Carolina**	9,145,700,000
2	**South Dakota**	3,686,427,000
8	**Tennessee**	17,381,651,000
14	**Texas**	56,633,959,397
2	**Utah**	4,261,402,000
8	**Virginia**	34,817,067,000
5	**Washington**	22,700,686,000
4	**Wisconsin**	6,636,685,000
	Top 300 Banks	$1,535,850,444,161

Comparison of Commercial Banks' Deposit Totals

By Groups, as of December 31, 1988, Compared with Previous Years

U.S. Banks' Deposits	12/31/88	12/31/87	12/31/85	12/31/80	12/31/75	12/31/70	12/31/65
Top 10	486,361,427,000	498,151,061,000	473,603,973,000	420,907,391,000	256,052,629,037	126,195,417,703	75,405,204,346
Top 25	708,593,719,000	698,001,612,000	653,889,100,000	565,575,179,816	340,247,013,573	176,216,290,596	107,255,073,084
Top 50	907,964,250,000	879,430,681,000	804,291,688,000	659,490,311,939	399,981,699,789	213,986,458,681	132,296,637,137
Top 100	1,148,769,932,000	1,096,794,210,000	984,658,340,412	759,730,492,039	461,006,495,233	255,693,371,152	160,782,537,295
Top 200	1,400,299,954,655	1,325,287,079,764	1,175,306,238,835	864,298,820,563	528,354,528,436	300,370,439,821	191,534,427,136
Top 300	1,535,850,444,161	1,449,415,036,400	1,282,211,865,264	923,193,028,707	566,136,238,170	324,308,997,030	208,192,426,631
All Other Banks	888,370,555,839	885,484,963,600	835,564,134,736	560,244,871,432	352,998,401,769	204,973,915,688	131,970,379,501
All Banks	2,424,221,000,000	2,334,900,000,000	2,117,776,000,000	1,483,437,890,139	919,134,639,939	529,282,912,718	340,162,808,132
Number of Banks[1]	13,114	13,722	14,404	14,763	14,629	13,686	13,804

Data Sources: Deposit data for the top 300 banks are from the American Banker survey. Deposit data for all (FDIC-insured) banks are from the Federal Deposit Insurance Corp., Washington, D.C. The data for 12/31/88 are preliminary. **(1)**— Prior to 1985, the count included both insured and uninsured. The counts for 1985-1988 are for FDIC-insured commercial banks only.

Equity Capital at Top 300 Banks

Dec. 31, 1988, compared with Dec. 31, 1987

	12/31/88	12/31/87	% Chg.
Top 100 Banks	82,752,225,000	71,242,652,000	+16.2
Second 100 Banks	20,613,484,461	18,095,327,260	+13.9
Third 100 Banks	10,948,012,812	10,647,954,932	+2.8
Total for Top 300 Banks	114,313,722,273	99,985,934,192	+14.3
Total for All Banks[1]	196,490,000,000	181,369,000,000	+8.3

Data Sources: Top 300 banks are from the American Banker. Data for all banks are from the FDIC, and the FDIC data for 12/31/88 are preliminary. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. In addition, for large banks, equity capital includes the cumulative foreign currency translation adjustments. The 1988 figures are for the top 300 banks in deposits on 12/31/88. The 1987 figures are for the top 300 banks in deposits on 12/31/87.

Top 300 Banks in Assets

Dec. 31, 1988, compared with Dec. 31, 1987

	12/31/88	12/31/87	% Chg.
Top 100 Banks	1,582,352,814,000	1,517,669,424,000	+ 4.3
Second 100 Banks	332,266,843,830	298,857,304,217	+ 11.2
Third 100 Banks	171,826,436,035	155,416,333,817	+ 10.2
Total for Top 300 Banks	2,086,446,093,865	1,971,963,062,034	+ 5.8
Total for All Banks	3,119,868,000,000	3,000,914,000,000	+ 4.0

Deposit-Taking Institutions

Total deposits in 1988 compared with 1987 (dollar amounts in billions)

Type of Institution		Number of Institutions	Total Deposits
Commercial Banks — FDIC Insured	12/31/88	13,114	$2,424.2
	12/31/87	13,722	$2,334.9
	Change 1987-1988	-608	+ 3.8%
FSLIC Insured Savings Institutions	12/31/88	2,949	$971.3
	12/31/87	3,147	$932.6
	Change 1987-1988	-198	+ 4.1%
FDIC Insured Savings Banks	12/31/88	471	189.2
	12/31/87	484	204.8
	Change 1987-1988	-13	- 7.6%
Credit Unions	12/31/88	15,808	174.8
	12/31/87	16,277	166.0
	Change 1987-1988	-469	+ 5.3%
All Deposit-Taking Institutions	12/31/88	32,342	3,759.5
	12/31/87	33,630	3,638.3
	Change 1987-1988	-1,288	+ 3.3%

Compiled by American Banker. All data for 12/31/88 are preliminary and subject to revision. **Data sources:** (1) Data for **FDIC-insured commercial banks** are provided by the Federal Deposit Insurance Corp., Washington, D.C. The number of banks includes: nationally chartered banks, state member banks of the Federal Reserve System, and state nonmember banks. (Non-FDIC insured banks are not included.) (2) Data for **FSLIC-insured savings institutions** are from the Federal Home Loan Bank Board, Washington, D.C. (3) Data for **FDIC-insured savings banks** provided by the FDIC. (4) Data for **credit unions** provided by Credit Union National Association, Madison, Wisconsin.

Acquisitions, Name and Location Changes

Among Top 300 Banks in Deposits on December 31, 1988, Listed Geographically

Deposit Rank 12/88	Name of Acquiring Bank	Former Name of Bank, or City	Name of Bank Acquired	Deposits of Merged Banks 12/31/87	Date of Change
58	**AmSouth Bank Birmingham NA**		First National Bank, Tuskaloosa	371,530,497*	Sept. 10
86	**First Alabama Bank, Montgomery**		Choctaw Bank, Butler	54,825,000	Apr. 9
			First Alabama Bank Cvngtn Cty, Andalusia	67,070,181	Jun. 18
174	**Citibank (Arizona), Phoenix**		United Bank of Arizona, Phoenix	2,032,640,000	Jun. 11
16	**First Interstate Bank of California, Los Angeles**		Point West Bank	N.A.	Dec. 30
			Bank of Contra Costa, Walnut Creek	157,220,000*	Aug. 1
6	**Security Pacific National Bank, Los Angeles**		Hibernia Bank, San Francisco	1,207,375,000*	Aug. 21
72	**Bank of California NA, San Francisco**		Mitsubishi Bank of California, Los Angeles	1,350,378,000*	Aug. 1
22	**Union Bank, San Francisco**	California First Bank, San Francisco			Oct. 31
			Union Bank, Los Angeles	6,815,706,000*	Oct. 31
7	**Wells Fargo Bank NA, San Francisco**		Barclays Bank of California, San Francisco	1,166,890,000	Jun. 1
35	**Connecticut National Bank, Hartford**		Shawmut Home Bank, Meriden	447,170,000	Mar. 19
			Shawmut Fidelity Bank, Stamford	239,880,580	Mar. 19
137	**Union Trust Co., Stamford, Conn.**		Citizens National Bank, Southington	79,393,000*	Sep. 24
			Security Trust	N.A.	Aug. 13
80	**Citizens & Southern National Bank, Ft. Lauderdale**		Citizens & Southern Bank, Tallahassee	64,452,744*	1/1/89
205	**Sun Bank/South Florida NA, Ft. Lauderdale**		Mellon Bank Florida NA, Boca Raton	N.A.	Feb. 1
43	**First Union National Bank of Florida, Jacksonville, Fla.**		Commercial Bank of Palm Beach County, Lantana	123,484,000	May 1
			Commercial Bank & Trust Co., Miami	N.A.	Jul. 1
			Commercial Bank of Kendall, Miami	N.A.	Jul. 1
			Bank of Palm Beach & Trust Co	199,427,105	Jun. 1
			Merchants Bank of Miami, West Miami	N.A.	Jul. 1
28	**Southeast Bank NA, Miami**		Southeast Bank of Chipley	28,082,000†	Jan. 1
			Southeast Bank of Madison Cty., Madison	N.A.	Jan. 1
			Southeast Bank of Perry NA	28,471,000†	Jan. 1
84	**First Florida Bank NA, Tampa**		First Florida Bank Pasco County NA, Elfers	N.A.	1/14/89
39	**NCNB National Bank of Florida, Tampa**		USBank, St. Petersburg	N.A.	Jul. 22
55	**First National Bank, Atlanta**		First Union Bank, Dalton, Ga	62,892,755†	Jan. 1
			North Georgia Bank, Canton	54,473,000	Mar. 31
12	**Continental Bank NA, Chicago**	Continental Illinois National Bank & Trust Co			Dec. 12
130	**Bank One NA, Indianapolis, Ind.**		Bank One, Carmel	21,174,013*	1/1/89
250	**Summit Bank, Ft. Wayne, Ind.**		Summit Bank of Kendallville	52,428,000	Jun. 25
268	**Bank IV Wichita NA, Kan.**		Bank IV Charter NA, Wichita	5,056,814†	Jun. 6
			Bank of Mid-America, Wichita	37,994,000*	Oct. 31
100	**Premier Bank NA, Baton Rouge, La.**	Louisiana National Bank			Oct. 1
			First National Bank, Shreveport, La	991,413,000	Oct. 1
			Premier Bank South Louisiana, Houma	430,477,000*	Dec. 31
			Premier Bank Acadiana NA, Lafayette	N.A.	Dec. 31
			Ouchita National Bank, Monroe	390,354,000*	Dec. 31
76	**Hibernia National Bank, New Orleans, La.**		National Bank of Bossier City	N.A.	1/13/89
			First National Bank, Covington	N.A.	Nov. 19
			National Fidelity Bank, Shreveport, La	N.A.	Jul. 29
			United Mercantile Bank, Shreveport, La	78,871,000†	Jan. 22
249	**Key Bank of Maine, Augusta**	Key Bank of Central Maine	Key Bank of Eastern Maine, Bangor	184,035,000*	Dec. 1
			Key Bank of Southern Maine, Portland	429,723,000*	Dec. 1
			Key Bank of Northern Maine, Presque Isle	136,921,980*	Dec. 1
247	**Fleet Bank of Maine**	Merrill/Norstar Bank			Sep. 1
			Norstar Bank of Maine, Portland	739,159,000*	Jan. 1
288	**Provident Bank of Maryland, Baltimore**		Federal Savings Bank, Baltimore	N.A.	Oct. 28
69	**Shawmut Bank NA, Boston**		Framingham Trust Co	305,449,441	Jun. 10
241	**Shawmut Arlington Trust Co., Lawrence, Mass.**	Arlington Trust Co			Nov. 10
			First Bank, Chelmsford	355,110,000*	Dec. 2
223	**Bank of New England-West NA, Springfield, Mass.**		Berkshire Bank & Trust Co., Pittsfield	207,077,377	Mar. 11
284	**Bank of New England-Worcester, Mass.**		Consumers Savings Bank, Worcester	285,232,000*	Nov. 1
41	**Comerica Bank-Detroit**		Comerica Bank-Grosse Pointe NA	53,162,000†	Jan. 1
			Comerica Bank-Livonia	159,736,000†	Jan. 1
			Comerica Bank-Metro West NA, Novi	N.A.	Jan. 1
			Comerica Bank-Southfield	195,673,000†	Jan. 1
			Comerica Bank-Metro East, Sterling Heights	N.A.	Jan. 1
			Comerica Bank-Troy	211,448,000†	Jan. 1
			Comerica Bank-Warren NA	N.A.	Jan. 1
161	**First of America Bank-Southeast Michigan NA, Detroit**	First of America Bank Detroit NA	First of America Bank-Oakland Macomb NA, Pontiac	537,897,000	Apr. 1
			First of America Bank-Rochester NA, Mich	59,737,760†	Apr. 1
			First of America Bank, Troy	N.A.	Apr. 1
21	**National Bank of Detroit**		Pontiac State Bank, Mich	623,341,000	Apr. 1
			Wyandotte Savings Bank	351,098,000*	1/1/89
145	**Old Kent Bank & Trust Co., Grand Rapids, Mich.**		Old Kent Bank, Fremont	51,766,000†	Jan. 1
			Old Kent Bank, Greenville	53,039,381†	Jan. 1
			Old Kent Bank, Kentwood	19,731,000†	Jan. 1
26	**First Bank NA, Minneapolis**		First Bank, Bloomington	188,575,000*	Aug. 20
61	**Norwest Bank Minnesota NA**	Norwest Bank of Minneapolis NA	Norwest Bank Bloomington NA	278,010,000†	Jan. 1
			Norwest Bank Hastings NA	70,059,000	Jan. 1
			Norwest Bank Metrowest NA, Hopkins	193,526,273†	Jan. 1
			Norwest Bank Jordan NA	24,874,000	Jan. 1
			Norwest Bank Maple Grove NA	119,716,000	Jan. 1
			Norwest Bank Calhoun Isles NA, Minneapolis	152,587,000	Jan. 1
			Norwest Bank Camden NA, Minneapolis	111,993,000†	Jan. 1
			Norwest Bank Central NA, Minneapolis	N.A.	Jan. 1
			Norwest Bank Metrosouth NA, Minneapolis	N.A.	Jan. 1
			Norwest Bank Midland NA, Minneapolis	249,737,000†	Jan. 1
			Norwest Bank University-Mdwy NA, Minneapolis	N.A.	Jan. 1
			Norwest Bank Old St. Anthony NA, Minneapolis	N.A.	Jan. 1
			Norwest Bank St. Paul NA	385,370,000†	Jan. 1
			Norwest Bank East St. Paul NA	87,830,684†	Jan. 1
			Norwest Bank South St. Paul NA	N.A.	Jan. 1
			Norwest Bank Stillwater NA	51,639,000†	Jan. 1
131	**Deposit Guaranty National Bank, Jackson, Miss.**		Security Bank, Corinth	101,688,261	May 21
203	**Commerce Bank St. Louis NA, Clayton, Mo.**		Commerce Bank Jefferson County NA, Festus	105,260,000*	1/1/89
123	**Mercantile Bank NA, Clayton, Mo.**	Mercantile Bank NA, St. Louis			Mar. 23
210	**Boatmen's First National Bank, Kansas City, Mo.**		Boatmens Bank of Belton	52,998,746*	Nov. 14
			Boatmens Bank of Excelsior, Excelsior Springs	32,765,149*	Nov. 14
			Boatmens North Hills Bank, Kansas City	91,855,000*	Nov. 14
			Boatmens Bank of Lees Summit	68,789,916*	Nov. 14
			Boatmens Raytown Bank	139,414,000*	Nov. 14
			Boatmens Bank of Independence	57,308,000*	Nov. 14
265	**Commerce Bank of Kansas City NA**		Commerce Bank of Harrisonville NA	46,006,792*	Dec. 1
			Commerce Bank Lees Summit NA	14,635,000†	Jan. 1
			Commerce Bank of Lexington NA	32,898,000*	Dec. 1
260	**Mark Twain Bank, Ladue, Mo.**		Bankcenter One, Ellisville	93,354,146*	Nov. 25
296	**Firstier Bank NA, Omaha**		First National Bank & Trust Co., Fremont	56,833,000*	Sep. 1

Acquisitions, Name and Location Changes

Among Top 300 Banks in Deposits on December 31, 1988, Listed Geographically

Deposit Rank 12/88	Name of Acquiring Bank	Former Name of Bank, or City	Name of Bank Acquired	Deposits of Merged Banks 12/31/87	Date of Change
107	United Jersey Bank, Hackensack		United Jersey Bank Edgewater NA, Englewood Cliffs	140,369,000*	1/21/89
83	National Westminster Bank New Jersey, Jersey City	First Jersey National Bank			Nov. 14
			First Jersey National Bank/South, Atlantic City	1,108,349,000	Oct. 8
			First Jersey National Bank West, Denville Twp	N.A.	May 7
			First National Bank, Ft. Lee	127,353,000	Jun. 4
			First Jersey National Bank/Central, Trenton	526,853,000	Oct. 22
187	Midlantic National Bank/South, Mt. Laurel, N.J.		Midlantic NB/Union Trust, Wildwood	103,307,000	Apr. 1
206	Chemical Bank NJ NA, Morristown		Princeton Bank	1,289,713,000	1/1/89
		Horizon Bank NA	Marine National Bank, Wildwood	598,605,713*	1/1/89
214	United Jersey Bank Central NA, Princeton	United Jersey Bank NA, Princeton			1/3/89
			United Jersey Bank/Franklin State, Somerset	861,447,000*	Jul. 30
			United Jersey Bank Hilsbgh Nat, Hillsborough Twp	N.A.	Jan. 16
132	Midlantic National Bank/North, West Patterson, N.J.		County Trust Co., Lyndhurst	112,925,000	Apr. 30
91	Norstar Bank of Upstate New York, Albany		United National Bank, Callicoon	N.A.	Jun. 25
184	Key Bank Central New York NA, Syracuse	Key Bank of Central New York	Key Bank of Northern New York NA, Watertown	580,560,000	Jan. 1
27	Wachovia Bank & Trust Co NA, Winston-Salem, N.C.		North Wilkesboro FS&LA	N.A.	Sept. 9
299	Bank One Akron NA, Ohio		Bank One Alliance NA	144,476,706	Mar. 1
154	Star Bank NA, Cincinetti, Ohio	First National Bank			Jul. 1
141	Trustcorp Bank Ohio, Toledo	Toledo Trust Co			Feb. 1
			Trustcorp Co. NA, Columbus	370,264,000	Mar. 12
			Trustcorp Co., Dayton	36,282,000	Mar. 12
237	Bank of Oklahoma NA, Tulsa		Bank of Oklahoma Grove	N.A.	Aug. 1
192	Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.		Farmers Bank & Trust Co., Hummelstown	105,871,000	Apr. 1
166	Northeastern Bank of Pennsylvania, Wilkes-Barre		First National Bank of Peckville	83,241,000*	Dec. 31
267	First American National Bank, Knoxville, Tenn.		First American National Bank, Jefferson City	N.A.	Jul. 1
			First American National Bank, Rockwood	N.A.	Sep. 1
251	Dominion Bank of Middle Tennessee, Nashville		First National Bank, Clarksville	191,248,467	Jun. 11
			First National Bank of Franklin County, Decherd	52,295,799*	Oct. 15
			Union National, Fayetteville	N.A.	Aug. 13
			Peoples National Bank, Shelbyville	87,375,781*	Dec. 10
			First National Bank, Sparta	N.A.	Feb. 13
			First National Bank, Springfield	67,950,319	Apr. 16
149	First American National Bank, Nashville		First American National Bank, Gallatin	N.A.	Jun. 1
			First Southern Bank, Mt. Juliet	57,712,000*	Aug. 1
136	Sovran Bank/Central South, Nashville		Sovran Bank/Clarksville	114,054,935*	1/21/89
			Sovran Bank Williamson Cty, Franklin	304,600,000*	Aug. 15
180	First City Bank of Dallas		First City Bank-Central Arlington NA, Arlington	N.A.	Dec. 30
			First City National Bank of Arlington	217,790,003	Dec. 30
			First City National Bank of Colleyville	N.A.	Dec. 30
			First City Bank-Forest Hill	N.A.	Dec. 30
			First City National Bank of Fort Worth	67,246,000*	Dec. 30
			First City Bank of Lewisville	123,558,000*	Dec. 30
			First City Bank of Plano NA	N.A.	Dec. 30
71	MBank Dallas NA		MBank Centerville NA, Garland	100,916,000†	Jan. 22
			MBank Garland	139,481,000	Jan. 22
			MBank Grand Prairie	154,365,000	Jan. 22
11	NCNB Texas National Bank, Dallas*		First RepublicBank Dallas NA	8,431,214,000	Jul. 30
			First RepublicBank Abilene NA	N.A.	Jul. 30
			First RepublicBank Austin NA	1,314,891,000*	Jul. 30
			First RepublicBank Williamson Cty NA, Austin	N.A.	Jul. 30
			First RepublicBank Jefferson Cty, Beaumont	N.A.	Jul. 30
			First RepublicBank Brownwood NA	N.A.	Jul. 30
			First RepublicBank Cleburne NA	N.A.	Jul. 30
			First RepublicBank Clifton	N.A.	Jul. 30
			First RepublicBank A&M, College Station	N.A.	Jul. 30
			First RepublicBank Conroe NA	N.A.	Jul. 30
			First RepublicBank Corsicana NA	N.A.	Jul. 30
			First RepublicBank Denison NA	N.A.	Jul. 30
			First RepublicBank El Paso NA	N.A.	Jul. 30
			First RepublicBank Ennis NA	N.A.	Jul. 30
			First RepublicBank Forney	N.A.	Jul. 30
			First RepublicBank Fort Worth NA	1,568,527,000*	Jul. 30
			First RepublicBank Galveston NA	N.A.	Jul. 30
			First RepublicBank Greenville NA	N.A.	Jul. 30
			First RepublicBank Harlingen NA	N.A.	Jul. 30
			First RepublicBank Henderson NA	N.A.	Jul. 30
			First RepublicBank Hillsboro	N.A.	Jul. 30
			First RepublicBank Houston NA	2,275,270,000*	Jul. 30
			First RepublicBank Lubbock NA	544,759,000	Jul. 30
			First RepublicBank Lufkin	N.A.	Jul. 30
			First RepublicBank Malakoff	N.A.	Jul. 30
			First RepublicBank Midland NA	667,470,000	Jul. 30
			First RepublicBank Mineral Wells NA	N.A.	Jul. 30
			First RepublicBank Mount Pleasant	N.A.	Jul. 30
			First RepublicBank Odessa NA	N.A.	Jul. 30
			First RepublicBank Paris	N.A.	Jul. 30
			First RepublicBank Plano NA	N.A.	Jul. 30
			First RepublicBank Richmond NA	N.A.	Jul. 30
			First RepublicBank San Antonio NA	698,383,000	Jul. 30
			National Bank of Fort Sam Houston	612,864,000	Jul. 30
			First RepublicBank Stephenville NA	N.A.	Jul. 30
			First RepublicBank Temple NA	N.A.	Jul. 30
			First RepublicBank Tyler NA	536,496,000*	Jul. 30
			First RepublicBank Victoria	N.A.	Jul. 30
			First RepublicBank Waco NA	591,858,000	Jul. 30
			First RepublicBank Wichita Falls NA	N.A.	Jul. 30
88	First City National Bank, Houston		First City Bank-Bellaire NA	N.A.	Sep. 30
			First City Bank-Almeda Genoa, Houston	75,373,000*	Sep. 30
			First City Bank-Bear Creek, Houston	N.A.	Sep. 30
			First City Bank of Clear Lake	N.A.	Sep. 30
			First City Bank-Fondren South, Houston	N.A.	Sep. 30
			First City Bank-Gulfgate, Houston	N.A.	Sep. 30
			First City Bank-Inwood Forest NA, Houston	75,147,000*	Sep. 30
			First City Bank of Highland Village, Houston	137,090,000*	Sep. 30
			First City Bank of Northline, Houston	N.A.	Sep. 30
			First City Bank-Medical Center NA, Houston	N.A.	Sep. 30
			First City Bank-North Belt NA, Houston	N.A.	Sep. 30
			First City Bank-Northchase NA, Houston	47,464,000*	Sep. 30
			First City Bank-Northeast NA, Houston	N.A.	Sep. 30
			First City Bank-Westheimer NA, Houston	61,603,000*	Sep. 30
			First City Bank Westheimer Plaza NA, Houston	66,154,675*	Sep. 30
			First City Bank-Westwood NA, Houston	30,114,000*	Sep. 30
			First City Bank of Humble	N.A.	Sep. 30
			McAllen State Bank	526,305,465‡	Apr. 20
			First City National Bank of Richmond	72,907,470*	Dec. 15

Acquisitions, Name and Location Changes

Among Top 300 Banks in Deposits on December 31, 1988, Listed Geographically

Deposit Rank 12/88	Name of Acquiring Bank	Former Name of Bank, or City	Name of Bank Acquired	Deposits of Merged Banks 12/31/87	Date of Change
52	**First Interstate Bank NA, Houston**		First Interstate Bank Angleton NA	66,271,062*	Nov. 14
			First Interstate Bank Austin	31,346,000*	Nov. 14
			First Interstate Bank North Austin	62,279,000*	Nov. 14
			First Interstate Bank South Austin	21,715,000*	Nov. 14
			First Interstate Bank Beaumont NA	129,987,000*	Nov. 14
			First Interstate Bank, Bedford	85,573,000*	Dec. 12
			First Interstate Bank Arlington, Brookhollow	N.A.	Dec. 12
			First Interstate Bank of Cedar Hill NA	22,957,000*	Dec. 12
			First Interstate Bank of Conroe	157,037,126*	Nov. 14
			First Interstate Bank, Dallas	N.A.	Dec. 12
			First Interstate Bank Brookhollow, Dallas	53,742,000*	Dec. 12
			First Interstate Bank North Central NA, Dallas	N.A.	Dec. 12
			First Interstate Bank North Dallas NA	N.A.	Dec. 12
			First Interstate Bank of Oak Cliff, Dallas	64,091,041*	Dec. 12
			First Interstate Bank, Ft. Worth	56,929,746*	Dec. 12
			First Interstate Bank Rockport, Fulton	54,625,000*	Nov. 14
			First National Bank of Atascocita, Humble	N.A.	Sep. 2
			First Interstate Bank, Irving	116,918,000*	Dec. 12
			First Interstate Bank Keller NA	13,327,364*	Dec. 12
			First Interstate Bank, Longview	19,989,000*	Dec. 12
			First Interstate Bank, Marble Falls	141,440,000*	Nov. 14
			First Interstate Bank, Marshall	35,854,000*	Dec. 12
			First Interstate Bank of Mesquite NA	137,250,000*	Dec. 12
			First Interstate Bank of Fort Bend, Missouri City	49,635,000*	Nov. 14
			First Interstate Bank North Richland Hills	N.A.	Dec. 12
			First Interstate Bank of Plano NA	23,324,000*	Dec. 12
			First Interstate Bank of Port Arthur	235,980,000*	Nov. 14
			First Interstate Bank of N San Antonio	N.A.	Nov. 14
			First Interstate Bank NW South Antonio NA	17,732,241*	Nov. 14
			First Interstate Bank Waxahachie NA	N.A.	Dec. 12
144	**MBank Houston NA**		MBank Pasadena NA	252,142,284	Jun. 10
49	**Texas Commerce Bank NA, Houston**		First Houston Bank NA	N.A.	Feb. 12
			Union Bank of Houston	58,558,000*	Dec. 2
			West Houston National Bank	N.A.	Aug. 12
182	**Frost National Bank, San Antonio**		North-Frost Bank NA, San Antonio	110,108,000	Feb. 19
			Colonial Frost Bank NA, San Antonio	N.A.	Mar. 4
			Liberty Frost Bank NA, San Antonio	65,163,000†	Mar. 11
			Citizens Frost Bank NA, San Antonio	103,535,097†	Mar. 18
186	**Zions First National Bank, Salt Lake City, Utah**		Basin State Bank, Vernal, Utah	13,998,000†	Feb. 13
			Sandy State Bank	8,914,000	May 28
128	**First Interstate Bank Washington NA, Seattle**		Bank of Spokane	29,934,000*	1/14/89
103	**U.S. Bank of Washington NA, Seattle**	Peoples National Bank	Old National Bank, Spokane	1,526,136,000	Feb. 8
59	**Security Pacific Bank Washington, Seattle**	Rainier National Bank			1/1/89
			Washington Bank, McCleary	9,800,000†	Jan. 1
258	**Bank One Milwaukee NA**	Marine Bank NA			Jun. 13
298	**First Bank NA, Milwaukee**		Brown Deer Bank	81,415,000	Jun. 7

Data sources: American Banker survey questionnaires and the Federal Reserve Board's monthly G.4.5 Report "Changes in Status of Banks and Branches." **Table explained:** Acquiring Banks are listed in geographic order, with their respective deposit ranks for June 30, 1988, shown in the left-hand column. Acquired banks are listed by date of acquisition. If several acquisitions occur on the same date, banks are listed geographically by city, and within a city, alphabetically. Unless otherwise noted, deposits shown are as of Dec. 31, 1987, and are for the acquired bank. **(†)**— Data as of 6/30/87. **(‡)**— Data as of 9/30/87. **(*)**— Data as of 6/30/88. **(¹)**— Norstar Bank of Maine merged with Merrill Trust Co., Bangor under latter's charter on 1/1/88. Merrill Trust Co. then changed its title and location to Merrill/Norstar Bank, Portland. **(★)**— A newly chartered bank created by the Federal Deposit Insurance Corp. to absorb the 40 bank subsidiaries of the insolvent First RepublicBank Corp. The bank was acquired subsequently by NCNB Corp., Charlotte, N.C. **N.A.**— Not available.

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Summary Statistics

Geographical Breakdown of Mergers Among Top 300 Banks

(in Millions of Dollars)	Acquiring Banks 1988	Acquiring Banks 1987	Banks Acquired 1988	Banks Acquired 1987	Deposits Acquired[1] 1988	Deposits Acquired[1] 1987
Alabama	2	2	3	5	$493	$203
Alaska	0	1	0	1	0	187
Arizona	1	1	1	2	2,033	91
California	5	5	6	6	10,698	307
Connecticut	2	2	4	4	766	768
Florida	6	5	12	24	444	4,759
Georgia	1	4	2	13	−117	2,766
Indiana	2	2	2	3	74	358
Kansas	1	0	2	0	43	0
Louisiana	2	2	8	7	1,891	1,841
Maine	2	0	4	0	1,490	0
Maryland	1	2	1	2	N.A.	565
Massachusetts	4	3	4	8	1,153	2,321
Michigan	4	3	15	21	2,317	7,055
Minnesota	2	1	17	13	1,914	5,019
Mississippi	1	4	1	8	102	839
Missouri	4	3	11	4	630	160
Nebraska	1	0	1	0	57	0
Nevada	0	1	0	1	0	431
New Jersey	6	2	11	2	4,869	700
New York	2	4	2	5	581	4,293
North Carolina	1	1	1	1	N.A.	73
Ohio	2	2	3	4	551	315
Oklahoma	0	1	0	2	0	138
Oregon	0	1	0	2	0	40
Pennsylvania	2	3	2	3	189	200
South Carolina	0	2	0	2	0	28
South Dakota	0	1	0	1	0	N.A.
Tennessee	4	1	12	2	875	75
Texas	9	10	107	90	21,325	12,146
Utah	1	1	2	1	23	20
Virginia	0	1	0	1	0	82
Washington	3	1	3	1	1,556	N.A.
Wisconsin	1	2	1	4	91	261
Totals	**71**	**74**	**238**	**243**	**54,282**	**46,041**

Table Explained: American Banker follows the bank of charter when banks merge. The surviving bank is the bank whose charter has survived the merger. **Deposits Acquired**. These are the combined total deposits of the banks acquired through merger in the respective states. In calculating the deposits acquired through merger, the most recently available data for the acquired banks are used. When two affiliated banks of a holding company merge under the charter of the smaller bank, American Banker counts the deposits of the smaller bank, to avoid overstating the impact of internal mergers.

Top 10 Banks in Acquired Deposits

(in Millions of Dollars)	Deposits Acquired	Banks Acquired	Deposit Rank
1. **NCNB Texas National Bank, Dallas**	$17,242	40	11
2. **Union Bank, San Francisco**	6,816	1	22
3. **Citibank (Arizona), Phoenix**	2,033	1	174
4. **Chemical Bank NJ NA, Morristown**	1,888	2	206
5. **Premier Bank NA, Baton Rouge, La.**	1,812	4	100
6. **Nat'l Westminster Bk New Jersey, Jersey City**	1,763	4	83
7. **Norwest Bank Minneapolis NA**	1,725	16	61
8. **First Interstate Bank NA, Houston**	1,598	30	52
9. **U.S. Bank of Washington, Seattle**	1,526	1	103
10. **Bank of California NA, San Francisco**	1,350	1	72
Totals for the Top 10	**37,753**	**100**	

Banks and Deposits Acquired Through Merger by Top 300 Banks

(In Billions of Dollars)	Acquiring Banks	Banks Acquired	Deposits Acquired
1988	71	238	$54.3
1987	74	243	46.0
1986	65	123	42.9
1985	44	137	16.8
1984	68	130	22.2
1983	55	130	13.5
1982	59	93	11.4
1981	47	110	9.5

Name Changes Among Top 500 Banks Since 1980

Listed Geographically by State

Current Name	Former Name	Date
ALABAMA		
AmSouth Bank NA, Birmingham	First National Bank	4/83
Central Bank of the South	Central Bank of Birmingham	12/31
Colonial Bank — Northern Reg., Huntsville	Colonial Bank of Northwest Ala., Lexington	12/86
First Alabama Bank, Montgomery	First Alabama Bank, Birmingham	3/85
South Trust Bank of Alabama NA	Birmingham Trust National Bank	12/82
ALASKA		
Alliance Bank, Anchorage	Alaska Mutual Bank	1987
ARIZONA		
Chase Bank of Arizona, Phoenix	Continental Bank	10/86
Citibank (Arizona), Phoenix	Great Western Bank & Trust Co	10/86
First Interstate Bank of Arizona NA, Phoenix	First National Bank	6/81
ARKANSAS		
First Commercial Bank NA, Little Rock	First National Bank	7/83
CALIFORNIA		
First Interstate Bank of Calif., Los Angeles	United California Bank	6/81
Mitsui Manufacturers Bank, Los Angeles	Manufacturers Bank	1981
Pacific Western Bank, San Jose	County Bank & Trust, Santa Cruz	5/87
Sanwa Bank California, San Francisco	Golden State Sanwa Bank	9/86
Union Bank, San Francisco	California First Bank	10/88
Westamerica Bank NA, San Rafael	First Natl. Bank of Mendicino Cty., Ukiah	7/83
COLORADO		
First Interstate Bank of Denver NA	American National Bank	6/81
CONNECTICUT		
Bank of Boston Connecticut, Waterbury	Colonial Bank	9/86
Connecticut Bank & Trust Co. NA, Hartford	State National Bank of Conn., Bridgeport	12/82
Connecticut National Bank, Hartford	Hartford National Bank & Trust Co	10/82
DELAWARE		
Lomas Bank USA, Wilmington	MBank USA	11/87
Mellon Bank (De) NA, Wilmington	Girard Bank Delaware	1984
(Girard Bank Delaware)	Farmers Bank of the State of Delaware, Dover	1981
DISTRICT OF COLUMBIA		
Crestar Bank	NS&T Bank NA	9/87
(NS&T Bank NA)	National Savings & Trust Co	1981
First American Bank NA	Union First National Bank	3/80
Sovran Bank/DC National	District of Columbia National Bank	1985
FLORIDA		
Barnett Bank of Central Fla. NA, Orlando	Barnett Bank of Winter Park NA	1981
Barnett Bank of Palm Beach Cty., W. P. Bch.	Barnett Bank of Delray Beach	12/84
Barnett Bank of Pinellas Cty, St. Petersburg	Home Federal Bank FSB, St. Petersburg	7/87
Barnett Bank of South Florida NA, Miami	Barnett Bank of Miami NA	7/81
Citizens & Southern Nat'l Bk of Fla., Fort Lauderdale	Landmark First National Bank	4/86
Consolidated Bank NA, Hialeah	First National Bank of Greater Miami	1982
First Florida Bank NA-Tampa	First National Bank of Florida	9/85
First Union National Bank of Fla., Jacksonville	Atlantic National Bank of Florida	6/86
NCNB National Bank of Florida, Tampa	Gulfstream Bank NA, Boca Raton	1982
Southeast Bank NA, Miami	Southeast First National Bank	12/81
Sun Bank/Miami NA	Flagship National Bank	4/85
Sun Bank NA, Orlando	Sun First National Bank	11/80
Sun Bank of Tampa Bay, Tampa	Flagship Bank of Tampa	12/83
Sun Bank/South Florida NA, Fort Lauderdale	Sun Bank/Broward NA	12/82
GEORGIA		
Bank South NA, Atlanta	Bank of the South NA	1983
(Bank of the South NA)	Fulton National Bank	11/80
First American Bank of Ga. NA, Atlanta	National Bank of Georgia	11/87
First Union National Bank of Georgia, Atlanta	Citizens DeKalb Bank, Clarkston	4/86
HAWAII		
First Interstate Bank of Hawaii, Honolulu	American Security Bank	6/83
IDAHO		
First Interstate Bank of Idaho NA, Boise	Bank of Idaho NA	6/81
Key Bank of Idaho, Pocatello	Idaho Bank & Trust Co	10/88
ILLINOIS		
Amcore Bank NA, Rockford	American National Bank & Trust Co	11/85
Boulevard Bank NA, Chicago	National Boulevard Bank	7/85
Continental Bank NA, Chicago	Continental Illinois National Bank & Trust Co.	12/88
First Illinois Bank of Evanston NA	First National Bank & Trust Co.	1983
LaSalle Bank Lake View, Chicago	Lake View Trust & Savings Bank	7/88
LaSalle Norwest National Bank, Chicago	Northwest National Bank of Chicago	7/88
Marine Bank of Springfield	Springfield Marine Bank	7/84
NBD Park Ridge Bank	Citizens Bank & Trust Co.	1987
INDIANA		
Ameritrust National Bank, Michiana, Elkhart	First National Bank	6/89
Bank One Indianapolis NA	American Fletcher National Bank & Trust Co.	1/87
First Source Bank, South Bend	First Bank & Trust Co.	12/81
Gainer Bank NA, Gary	Gary National Bank	9/83
INB National Bank, Indianapolis	Indiana National Bank	4/89
Midwest Commerce Banking Co., Elkhart	St. Joseph Valley Bank	1982
Summit Bank, Fort Wayne	Peoples Trust Bank	12/83
IOWA		
Norwest Bank Des Moines NA	Iowa-Des Moines National Bank	5/83
KANSAS		
Bank IV Wichita NA	Fourth National Bank & Trust Co	3/86
KENTUCKY		
Mid-American Bank of Louisville & Trust Co	Bank of Louisville and Trust Co	3/83
LOUISIANA		
Premier Bank NA, Baton Rouge	Louisiana National Bank	10/88
MAINE		
Casco Northern Bank NA, Portland	Casco Bank & Trust Co	9/83
Fleet Bank, Portland	Merrill/Norstar Bank	9/88
(Merrill/Norstar Bank) Portland	Merrill Trust Co., Bangor	1/88
Key Bank of Maine, Augusta	Key Bank of Central Maine	12/88
(Key Bank of Central Maine, Augusta)	Depositors Trust Co	1984
MARYLAND		
Bank of Baltimore	Savings Bank of Baltimore	11/84
Equitable Bank NA, Baltimore	Equitable Trust Co	7/82
Signet Bank/Maryland, Baltimore	Union Trust Co	3/87
Sovran Bank/Maryland, Bethesda	Suburban Bank	4/86
MASSACHUSETTS		
Bank of New England Essex, Peabody	EssexBank	12/87
Bank of New England NA, Boston	New England Merchants National Bank	5/82
Bank of New England North NA, Lowell	Union National Bank	12/87
Bank of New England-West NA, Springfield	Third National Bank of Hampden County	1983
Bank of New England-Worcester	Guaranty Bank & Trust Co	1987
BayBank Middlesex, Burlington	BayBank Trust Co	12/83
(BayBank Trust Co.)	BayBank Middlesex	7/83
Shawmut Arlington Trust Co., Lawrence	Arlington Trust Co	11/88
Shawmut Bank NA, Boston	Shawmut Bank of Boston NA	1/87
Shawmut Worcester County Bank NA	Worcester County National Bank	5/82
South Shore Bank, Quincy	South Shore National Bank	6/84
MICHIGAN		
Comerica Bank-Detroit	Detroit Bank & Trust Co	11/82
Fst of America B- Southeast Mich. NA, Detroit	First of America Bank-Detroit NA	4/88
(First of America Bank-Detroit NA)	City National Bank of Detroit	6/83
First of America Bank-Michigan, Kalamazoo	First National Bank & Trust Co	6/83
Michigan National Bank, Farmington Hills	Michigan National Bank- Farmington	3/87
NBD Genesee Bank NA, Flint	Genesee Merchants Bank & Trust Co	7/87
NBD Grand Rapids NA	Union Bank & Trust Co. NA	8/87
MINNESOTA		
First Bank NA, Minneapolis	First National Bank	12/87
Marquette Bank Minneapolis NA	F&M Marquette National Bank	3/85
(F&M Marquette National Bank)	Marquette National Bank	2/82
Norwest Bank Minnesota NA	Norwest Bank Minneapolis NA	1/88
(Norwest Bank Minneapolis NA)	Northwestern National Bank	5/83
MISSISSIPPI		
Sunburst Bank, Grenada	Grenada Bank	12/86
Trustmark National Bank, Jackson	First National Bank	9/85
MISSOURI		
Boatmen's First National Bank, Kansas City	First National Bank	1/85
Boatmen's National Bank, Springfield	Boatmen's Union National Bank	1983
Centerre Bank NA, St. Louis	First National Bank	1/82
Commerce Bank of St. Louis NA, Clayton	Commerce Bank of St. Louis County NA	6/86
(Commerce Bank of St. Louis County NA)	Commerce Bank of Kirkwood NA	6/85
Landmark Bank, Clayton	Landmark Bank of Creve Coeur	3/85
Mark Twain Bank, Ladue	Mark Twain Bank NA	7/87
(Mark Twain Bank NA)	Mark Twain National Bank	1986
Mercantile Bank NA, Calyton	Mercantile Bank NA, St. Louis	3/88
(Mercantile Bank NA, St. Louis)	Mercantile Trust Co. NA	3/86
Mercantile Bank of Kansas City	Mercantile Bank & Trust Co.	11/86
Merchants Bank, Kansas City	Bank of Kansas City	12/86
NEBRASKA		
FirsTier Bank NA, Lincoln	First National Bank & Trust Co	1985
FirsTier Bank NA, Omaha	Omaha National Bank	4/86
Norwest Bank Nebraska NA, Omaha	Norwest Bank Omaha NA	10/85
(Norwest Bank Omaha NA)	United States National Bank	1983
NEVADA		
First Interstate Bank of Nevada NA, Reno	First National Bank of Nevada	6/81
Security Pacific Bank Nevada NA, Las Vegas	Nevada National Bank	4/89
NEW HAMPSHIRE		
Bank East, Manchester	Manchester Bank	4/81
NEW JERSEY		
Chemical Bank NJ NA, Morristown	Horizon Bank NA	1/89
(Horizon Bank NA, Morristown)	American National Bank	12/83
First Fidelity Bank NA, Burlington Township	First National State Bank of South Jersey	12/84
(First National State Bank of South Jersey)	First National State Bank of West Jersey	9/82
First Fidelity Bank NA, Newark	First National State Bank of N.J., Newark	11/84

The survey group consists of the top 500 banks in the U.S. in deposits as of 12/31/88. From this group of banks, American Banker shows all those banks that have had changes in title since the beginning of the decade. Within a state, banks are listed alphabetically by the current name of the bank. If a bank has changed its name more than once during this period, the other changes are shown, with the earlier name changes shown in parenthesis, **immediately below** the most recent name change. Many of the name changes reflect merger activity. In most cases, the "former" is the same bank charter as the "current" bank. In several cases, the "former" bank was the largest bank involved in a merger. In these cases, the banks merged under the charter of one of the smaller banks involved in the merger.

Name Changes Among Top 500 Banks Since 1980

Listed Geographically by State

Current Name	Former Name	Date
NEW JERSEY (Continued)		
First Fidelity Bank NA/North Jersey, Totowa	First National State Bank of N.J., Totowa	12/84
(First National State Bank of N.J.)	First National State Bank of Hudson, Bayonne	12/83
Midlantic National Bank/North, West Paterson	New Jersey Bank NA	7/84
Midlantic National Bank/South, Mt. Laurel	Heritage Bank NA, Jamesburg	7/86
National Westminster Bank NJ, Jersey City	First Jersey National Bank	11/88
Summit Trust Co	Summit & Elizabeth Trust Co	1984
United Jersey Bank/Comm. Trust, Jersey City	Commercial Trust Co. of New Jersey	2/87
United Jersey Bank Central NA, Princeton	United Jersey Bank NA, Princeton	7/88
(United Jersey Bank NA, Princeton)	First National Bank	1983
NEW MEXICO		
Sunwest Bank Albuquerque NA	Albuquerque National Bank	8/83
NEW YORK		
Barclays Bank of New York NA	Bankers Trust of Hudson Valley NA, Poughkeepsie	11/82
Chase Lincoln First Bank NA, Rochester	Lincoln First Bank NA	8/84
Citibank (New York State), Pennton	Citibank (New York State) NA, Rochester	5/87
European American Bank, New York	European American Bank & Trust Co	12/84
IBJ Schroder Bank & Trust Co., New York	J. Henry Schroder Bank & Trust Co	1/87
Key Bank Central New York NA, Syracuse	Key Bank of Central New York	1/88
Key Bank NA, Albany	National Commercial Bank & Trust Co	1/80
Key Bank of Northern New York NA, Watertown	National Bank of Northern N.Y.	11/80
(Liberty Norstar Bank NA)	Liberty National Bank & Trust Co	1/85
Marine Midland Bank NA, Buffalo	Marine Midland Bank	2/80
National Westminster Bank USA, New York	National Bank of North America	9/83
Norstar Bank, Hempstead	Norstar Bank of Long Island	9/87
Norstar Bank NA, Buffalo	Liberty Norstar Bank NA	1/85
(Norstar Bank of Long Island, Hempstead)	Hempstead Bank	7/83
Norstar Bank of Upstate NY, Albany	State Bank of Albany	7/84
Trustco Bank NY, Schenectady	Schenectady Trust Co	1/89
NORTH CAROLINA		
NCNB Natl. Bank of North Carolina, Charlotte	North Carolina National Bank	1/83
NORTH DAKOTA		
Norwest Bank North Dakota NA, Fargo	Norwest Bank Fargo NA	1/88
OHIO		
AmeriTrust Co. NA, Cleveland	AmeriTrust Co	1983
Bank One Akron NA	Firestone Bank	3/82
Bank One Cleveland NA	Bank of Northeastern Ohio NA, Painesville	12/83
Bank One Dayton NA	Winters National Bank & Trust Co	1983
Bank One Youngstown NA	Bank One of Eastern Ohio NA	8/87
(Bank One of Eastern Ohio NA, Youngstown)	Bank One of Youngstown NA	4/83
(Bank One of Youngstown NA)	Union National Bank	1982
Ohio Citizens Bank, Toledo	Ohio Citizens Trust Co	8/80
Society Bank of Eastern Ohio NA, Canton	Harter Bank & Trust Co	10/84
Society Bank NA, Dayton	Third National Bank & Trust Co	4/85
Star Bank NA, Cincinnati	First National Bank of Cincinnati	7/88
Trustcorp Bank Ohio, Toledo	Toledo Trust Co	2/88
OKLAHOMA		
Bank of Oklahoma Tulsa, NA	Bank of Oklahoma NA	11/84
First Interstate Bank of Oklahoma City NA	First National Bank & Trust Co	7/86
OREGON		
First Interstate Bank of Oregon NA, Portland	First National Bank of Oregon	6/81
Key Bank of Oregon, Portland	Pacific Western Bank	11/86
Security Pacific Bank, Portland	Oregon Bank	11/88
PENNSYLVANIA		
Commonwealth Bank & Trust Co., Williamsport	Fidelity National Bank	6/81
Equibank, Pittsburgh	Equibank NA	1/80
Fidelity Bank NA, Malvern	Southeastern National Bank of Pa	9/84
First Seneca Bank, Butler	First Seneca Bank & Trust Co	6/82
Hamilton Bank, Lancaster	National Central Bank	2/80
Mellon Bank (Central) NA, State College	First National Bank	11/85
Mellon Bank (East) NA, Philadelphia	Girard Bank	6/84
Mellon Bank (North) NA, Oil City	Northwest Bank	1984
(Northwest Bank, Oil City)	Northwest Pennsylvania B&T Co	7/81
Merchants Bank NA, Allentown	Merchants National Bank	2/85
Merchants Bank (North), Wilkes-Barre	Wyoming National Bank	6/85
Meridian Bank, Reading	American Bank & Trust Co	4/86
RHODE ISLAND		
Bank of New England-Old Colony NA	Old Colony Cooperative Bank, Providence	1986
Fleet National Bank, Providence	Industrial National Bank of R.I.	9/82
SOUTH CAROLINA		
First Union National Bank of S.C., Greenville	Southern Bank & Trust Co	6/86
NCNB South Carolina, Columbia	Bankers Trust of South Carolina	1/86
SOUTH DAKOTA		
First Bank of South Dakota NA, Sioux Falls	National Bank of South Dakota	2/82
Norwest Bank South Dakota NA, Sioux Falls	Norwest Bank Sioux Falls NA	10/84
(Norwest Bank Sioux Falls NA), Sioux Falls	Northwestern National Bank	5/83
TENNESSEE		
Dominion Bank of Middle Tennessee, Nashville	Nashville City Bank & Trust Co	2/87
First American Bank, Memphis	Midland Bank & Trust Co	1985
First American National Bank, Knoxville	First American Bank	6/83
First American National Bank, Nashville	First American Bank of Nashville NA	6/83
(Midland Bank & Trust Co.)	Memphis Bank & Trust Co	1983
Sovran Bank/Central South, Nashville	Commerce Union Bank	10/87
TEXAS		
Allied Bank of Dallas	Allied Lakewood Bank	12/85
(Allied Lakewood Bank, Dallas)	Lakewood State Bank	1982
First City National Bank, Austin	City National Bank	10/81
First City, Texas-Houston, NA	First City National Bank	3/89
First Interstate Bank of Texas NA, Houston	Allied Bank of Texas	1/88
MBank Alamo NA, San Antonio	Alamo National Bank	1984
MBank Austin NA	American National Bank	1984
MBank Corpus Christi NA	Corpus Christi National Bank	1984
MBank Dallas NA	Mercantile National Bank	10/84
MBank El Paso NA	State National Bank	1985
MBank Fort Worth NA	Continental National Bank	1984
MBank Houston NA	Capital Bank NA	10/84
MBank Wichita Falls NA	First Wichita National Bank	1984
NBC Bank San Antonio NA	National Bank of Commerce	3/86
NCNB Texas National Bank, Dallas	First RepublicBank Austin NA	7/88
(First RepublicBank Austin NA)	InterFirst Bank Austin NA	6/87
NCNB Texas National Bank, Dallas	First RepublicBank Dallas NA	7/88
(First RepublicBank Dallas NA)	RepublicBank Dallas NA	6/87
NCNB Texas National Bank, Dallas	First RepublicBank Fort Worth NA	7/88
(First RepublicBank Fort Worth NA)	InterFirst Bank Fort Worth NA	6/87
(InterFirst Bank Fort Worth NA)	First National Bank	9/83
NCNB Texas National Bank, Dallas	First RepublicBank Houston NA	7/88
(First RepublicBank Houston NA)	RepublicBank Houston NA	6/87
(RepublicBank Houston NA)	Houston National Bank	6/81
NCNB Texas National Bank, Dallas	First RepublicBank Lubbock NA	7/88
(First RepublicBank Lubbock NA)	RepublicBank Lubbock NA	6/87
NCNB Texas National Bank, Dallas	First RepublicBank Midland NA	7/88
(First RepublicBank Midland NA)	RepublicBank First National Midland	6/87
(RepublicBank First National Midland)	First National Bank, Midland	10/83
NCNB Texas National Bank, Dallas	First RepublicBank San Antonio NA	7/88
(First RepublicBank San Antonio NA)	RepublicBank San Antonio NA	6/87
NCNB Texas National Bank, Dallas	First RepublicBank Tyler NA	7/88
(First RepublicBank Tyler NA)	InterFirst Bank Tyler NA	6/87
NCNB Texas National Bank, Dallas	First RepublicBank Waco NA	7/88
Texas American Bank/Fort Worth NA	Fort Worth National Bank	10/82
Texas Commerce Bank Dallas NA	Texas Commercial Bank Dallas NA	1985
Texas Commerce El Paso NA	El Paso National Bank	1985
UTAH		
First Interstate Bank of Utah NA, Salt Lake City	Walker Bank & Trust Co	6/81
Key Bank of Utah, Ogden	Commercial Security Bank	1/88
VIRGINIA		
Central Fidelity Bank, Richmond	Fidelity American Bank	1980
Crestar Bank, Richmond	United Virginia Bank	9/87
Dominion Bank NA, Roanoke	First National Exchange Bank	2/84
Dominion Bk of Greater Hampton Roads NA, Nflk	Dominion National Bank of Tidewater	4/84
Signet Bank/Virginia, Richmond	Bank of Virginia	3/87
Sovran Bank NA, Richmond	Virginia National Bank, Norfolk	12/83
WASHINGTON		
First Interstate Bank of Washington NA, Seattle	Pacific National Bank	6/81
Key Bank of Puget Sound, Seattle	Seattle Trust & Savings Bank	7/87
Security Pacific Bank Washington, Seattle	Rainier National Bank	1/89
U.S. Bank of Washington NA, Seattle	Peoples National Bank	2/88
WISCONSIN		
Bank One Milwaukee NA	Marine Bank NA	6/88
(Marine Bank NA, Milwaukee)	Marine National Exchange Bank	1982

American Banker looks at the top 500 banks in the U.S. in deposits as of 12/31/88. From this group, American Banker lists the banks that have changed title since the beginning of the decade through the end of 1988. Within a state, banks are listed alphabetically by the current name of the bank. If a bank has had multiple title changes over the period, the earlier name changes are shown in parenthesis, and appear immediately below the most recent name change. Many of the name changes reflect merger activity. In most cases, the "former" bank has the same bank charter as the "current" bank. In several cases, the "former" bank was the largest bank involved in a merger. In these cases, the banks merged under the charter of one of the smaller banks involved in the merger. In the case of multiple consolidations of large banks into one bank— such as the mergers of the large bank affiliates of First RepublicBank Corp., Dallas, into the newly-formed NCNB Texas National Bank, Dallas— each merger is shown.

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Banks Among Top 300 that Merged into Other Banks

1982-1988, listed alphabetically by name of merged bank

Former Name of Merged Bank	Current Name of Surviving Bank	Date
Bank of the Commonwealth, Detroit	Comerica Bank-Detroit	1/84
Bank of the Southwest NA, Houston	(Capital Bank NA, Houston)	10/84
Barclays Bank of California, San Francisco	Wells Fargo Bank NA, San Francisco	6/88
Barclays Bank of New York	Barclays Bank of New York NA	11/82
Capital Bank NA, Houston	MBank Houston NA	10/84
Central Fidelity Bank NA, Lynchburg, Va.	Central Fidelity Bank, Richmond	2/84
Central National Bank, Chicago	Exchange National Bank	8/82
Central National Bank, Cleveland	Society Bank, Cleveland	1986
Central Penn National Bank, Philadelphia	Meridian Bank, Reading	4/86
Commerce Bank, Cleveland	Huntington National Bank, Columbus, Ohio	11/84
Crocker National Bank, San Francisco	Wells Fargo Bank NA	5/86
Connecticut Bank & Trust Co., Hartford	Connecticut Bank & Trust Co. NA, Hartford	12/82
Connecticut National Bank, Bridgeport	Connecticut National Bank, Hartford	10/82
Fidelity Bank, Philadelphia	Fidelity Bank NA, Malvern, Pa	9/84
Fidelity Union Bank/First Natl State, Newark	First Fidelity Bank NA, Newark	11/84
Fidelity Union Bank NA, Garden State, Paramus (a)	First Fidelity Bank NA, Newark	6/82
First Jersey National Bank/South, Atlantic City	National Westminster Bank New Jersey, Jersey City	10/88
First National Bank, St. Paul, Minn	First Bank NA, Minneapolis	12/87
First National Bank, Allentown, Pa	Meridian Bank, Reading	4/86
First National Bank of S.C., Columbia	South Carolina National Bank	11/84
First RepublicBank Austin NA	NCNB Texas National Bank, Dallas	7/88
First RepublicBank Dallas NA	NCNB Texas National Bank	7/88
First RepublicBank Fort Worth NA	NCNB Texas National Bank, Dallas	7/88
First RepublicBank Houston NA	NCNB Texas National Bank, Dallas	7/88
First Tennessee Bank, Knoxville	First Tennessee Bank NA, Memphis	9/84
Hibernia Bank, San Francisco	Security Pacific National Bank, Los Angeles	8/88
Industrial Valley Bank & Trust Co., Philadelphia	Fidelity Bank NA, Malvern	9/86
InterFirst Bank Austin NA	(First RepublicBank Austin NA)	6/87
InterFirst Bank Dallas NA	(First RepublicBank Dallas NA)	6/87
InterFirst Bank Forth Worth NA	(First RepublicBank Fort Worth NA)	6/87
Long Island Trust Co. NA, Garden City, N.Y.	Bank of New York	2/87
Michigan National Bank, Detroit	Michigan National Bank, Farmington Hills	3/87
Michigan National Bank, Lansing	Michigan National Bank, Farmington Hills	3/87
Mitsubishi Bank of California, Los Angeles	Bank of California NA, San Francisco	8/88
Norstar Bank, Rochester, N.Y.	Norstar Bank NA, Buffalo	4/87
Northwestern Bank, North Wilkesboro, N.C.	First Union National Bank, Charlotte	12/85
Old National Bank, Spokane, Wash	U.S. Bank of Washington NA, Seattle	2/88
Oneida National Bank, Utica, N.Y.	Norstar Bank of Upsate NY, Albany	4/85
Princeton Bank, N.J.	Chemical Bank NJ NA, Morristown	1/89
Union Bank, Los Angeles	Union Bank, San Francisco	10/88
United American Bank, Knoxville, Tenn. (b)	First Tennessee Bank, Knoxville (c)	2/83
United Bank of Arizona, Phoenix	Citibank (Arizona), Phoenix	6/88

Note: A "surviving bank" shown in parenthesis indicates that it subsequently was merged into another bank. **(a)**— Bank merged into Fidelity Union Bank, Newark. Two years later, Fidelity Union merged into First Fidelity Bank. **(b)**— Closed by FDIC and State Banking Commissioner 2/83. First Tennessee Bank, Knoxville, purchased assets and assumed liabilities 2/83. **(c)**— First Tennessee Bank, Knoxville, was acquired by First Tennessee Bank NA, Memphis, 9/84

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Commercial Banking in the United States

Number of Banks and Branches Listed Geographically

STATE	DATE	TOTAL NUMBER OF COMMERCIAL BANKS		STATE-CHARTERED		TOTAL NUMBER OF COMMERCIAL BANK BRANCHES		STATE-CHARTERED	
		Total Banks	National Banks	Fed member Banks	Non-member Banks	Total Bank Branches	National Bank Branches	Fed member Bank Branches	Non-member Bank Branches
ALABAMA	12/31/88 12/31/87	223 224	53 53	24 26	146 145	855 825	327 303	127 137	401 385
ALASKA	12/31/88 12/31/87	10 11	3 3	0 0	7 8	121 134	84 97	0 0	37 37
ARIZONA	12/31/88 12/31/87	47 50	15 15	11 11	21 24	725 735	451 464	5 5	269 266
ARKANSAS	12/31/88 12/31/87	256 257	84 83	6 6	166 168	473 466	239 236	15 15	219 215
CALIFORNIA	12/31/88 12/31/87	473 484	164 169	33 33	276 282	4,684 4,733	2,604 2,475	434 539	1,646 1,719
COLORADO	12/31/88 12/31/87	450 462	241 231	62 72	147 159	131 134	76 68	13 15	42 51
CONNECTICUT	12/31/88 12/31/87	65 64	16 17	0 0	49 47	685 661	392 364	0 0	293 297
DELAWARE	12/31/88 12/31/87	46 45	17 17	3 3	26 25	159 156	40 45	1 0	118 111
DISTRICT OF COLUMBIA	12/31/88 12/31/87	24 21	23 20	0 0	1 1	176 168	173 165	0 0	3 3
FLORIDA	12/31/88 12/31/87	415 409	163 160	71 68	181 181	2,639 2,548	1,886 1,798	114 104	639 646
GEORGIA	12/31/88 12/31/87	379 358	58 55	13 13	308 290	1,321 1,285	844 819	62 62	415 404
GUAM[1]	12/31/88 12/31/87	3 3	0 0	0 0	3 3	17 33	0 3	0 0	17 30
HAWAII	12/31/88 12/31/87	22 22	3 3	0 0	19 19	248 236	11 11	0 0	237 225
IDAHO	12/31/88 12/31/87	22 23	6 6	3 3	13 14	274 278	195 200	13 13	66 65
ILLINOIS	12/31/88 12/31/87	1,149 1,211	366 388	67 71	716 752	970 834	424 349	62 47	484 438
INDIANA	12/31/88 12/31/87	338 344	100 102	37 38	201 204	1,372 1,351	657 644	91 108	624 599
IOWA	12/31/88 12/31/87	585 597	103 103	35 37	447 457	548 548	126 118	47 55	375 375
KANSAS	12/31/88 12/31/87	590 601	168 167	18 20	404 414	263 241	111 103	7 7	145 131
KENTUCKY	12/31/88 12/31/87	332 330	82 79	8 7	242 244	825 790	316 300	56 55	453 435
LOUISIANA	12/31/88 12/31/87	253 271	57 65	6 6	190 200	929 939	423 398	43 45	463 496
MAINE	12/31/88 12/31/87	19 23	7 7	2 2	10 14	332 342	118 125	97 61	117 156
MARYLAND	12/31/88 12/31/87	99 95	26 26	10 10	63 59	1,265 1,267	572 574	160 158	533 535
MASSACHUSETTS	12/31/88 12/31/87	103 108	40 41	1 1	62 66	1,225 1,141	706 599	7 5	512 537
MICHIGAN	12/31/88 12/31/87	287 312	83 92	74 85	130 135	2,060 2,033	923 910	605 560	532 563
MINNESOTA	12/31/88 12/31/87	653 705	161 198	30 31	462 476	472 411	237 187	10 10	225 214
MISSISSIPPI	12/31/88 12/31/87	125 128	27 28	3 3	95 97	804 784	309 305	11 11	484 468
MISSOURI	12/31/88 12/31/87	577 596	95 99	34 35	448 462	812 767	313 275	49 50	450 442
MONTANA	12/31/88 12/31/87	169 169	57 59	40 40	72 70	27 27	13 13	4 4	10 10
NEBRASKA	12/31/88 12/31/87	412 428	112 115	7 7	293 306	222 208	98 93	8 2	116 113
NEVADA	12/31/88 12/31/87	17 17	7 7	1 1	9 9	194 192	102 99	54 55	38 38
NEW HAMPSHIRE	12/31/88 12/31/87	52 56	17 20	4 3	31 33	203 220	83 100	9 5	111 115
NEW JERSEY	12/31/88 12/31/87	129 125	61 67	8 8	60 50	1,919 1,880	1,450 1,390	154 153	315 337
NEW MEXICO	12/31/88 12/31/87	93 94	41 42	6 6	46 46	289 291	135 135	17 19	137 137
NEW YORK	12/31/88 12/31/87	199 198	104 104	35 37	60 57	3,854 3,340	2,304 1,809	1,308 1,220	242 311
NORTH CAROLINA	12/31/88 12/31/87	71 68	15 15	1 1	55 52	1,985 1,964	1,038 1,032	12 19	935 913
NORTH DAKOTA	12/31/88 12/31/87	159 174	29 41	3 3	127 130	138 124	50 37	5 5	83 82
OHIO	12/31/88 12/31/87	299 304	135 139	61 63	103 102	2,476 2,493	1,771 1,768	459 419	246 306
OKLAHOMA	12/31/88 12/31/87	466 487	198 206	17 21	251 260	273 253	143 124	5 6	125 123
OREGON	12/31/88 12/31/87	52 54	8 8	9 10	35 36	637 646	386 400	6 8	245 238
PENNSYLVANIA	12/31/88 12/31/87	293 295	162 169	29 22	102 104	2,975 2,925	1,678 1,661	237 226	1,060 1,038
PUERTO RICO	12/31/88 12/31/87	15 15	1 1	1 1	13 13	287 287	0 34	54 38	233 215
RHODE ISLAND	12/31/88 12/31/87	12 12	5 5	0 0	7 7	169 167	120 118	0 0	49 49
SOUTH CAROLINA	12/31/88 12/31/87	77 74	26 22	3 3	48 49	826 820	495 493	4 4	327 323
SOUTH DAKOTA	12/31/88 12/31/87	133 137	23 24	25 25	85 88	159 172	66 72	23 23	70 77
TENNESSEE	12/31/88 12/31/87	272 282	51 57	9 9	212 216	1,155 1,088	481 481	90 74	584 533
TEXAS	12/31/88 12/31/87	1,501 1,772	807 957	76 84	618 731	999 673	655 353	43 17	301 303
UTAH	12/31/88 12/31/87	55 55	7 7	10 12	38 36	388 387	204 201	84 83	100 103
VERMONT	12/31/88 12/31/87	26 26	12 12	0 0	14 14	193 204	76 83	0 0	117 121
VIRGIN ISLANDS	12/31/88 12/31/87	0 0	0 0	0 0	0 0	16 16	16 13	0 0	0 3
VIRGINIA	12/31/88 12/31/87	184 174	53 50	98 91	33 33	1,733 1,679	691 667	854 827	188 185
WASHINGTON	12/31/88 12/31/87	90 90	24 23	2 3	64 64	907 893	706 685	5 4	196 204
WEST VIRGINIA	12/31/88 12/31/87	199 207	92 95	24 24	83 88	273 260	154 148	37 28	82 84
WISCONSIN	12/31/88 12/31/87	523 553	114 118	23 24	386 411	691 647	187 172	47 56	457 420
WYOMING	12/31/88 12/31/87	95 102	34 37	17 17	44 46	11 5	4 1	0 0	7 4
U.S. TOTALS	12/31/88 12/31/87	**13,138 13,722**	**4,356 4,627**	**1,060 1,096**	**7,722 7,999**	**47,384 45,701**	**25,863 24,117**	**5,548 5,356**	**16,173 16,228**

Data Source: Federal Deposit Insurance Corp., Washington, D.C. (1)— Data also include American Samoa and Pacific Trust Territories

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Commercial Banking in the United States

Number of Offices and Selected Data (Dollar Amounts in Millions)

TOTAL NUMBER OF COMMERCIAL BANK OFFICES[1]				BALANCE SHEET, INCOME, AND EMPLOYMENT DATA						
		STATE-CHARTERED								
Total Bank Offices	National Bank Offices	Fed member Bank Offices	Non-member Bank Offices	Total Assets	Total Deposits	Total Equity Capital	Net Income	Total Employees	DATE	STATE
1,049	356	163	530	33,606 30,808	26,953 24,570	2,703 2,510	365 316.7	20,759 20,860	12/31/88 12/31/87	ALABAMA
4	97	0	37	4,527 4954	3,747 3965	342 497	(133) 204.8	2,745 2785	12/31/88 12/31/87	AlASKA
735	464	5	266	28,204 27682	23,400 23432	1,718 1753	67 32.6	16,870 18398	12/31/88 12/31/87	ARIZONA
466	236	15	215	18,557 17761	16,400 15745	1,547 1467	176 162.9	11,874 11852	12/31/88 12/31/87	ARKANSAS
4733	2475	539	1719	300,351 282832	243,757 233100	16,458 14435	2,751 534.3	160,336 173528	12/31/88 12/31/87	CALIFORNIA
134	68	15	51	25,721 24978	21,405 20602	1,845 1882	46 19.4	16,368 17539	12/31/88 12/31/87	COLORADO
661	364	0	297	39,528 35838	30,090 28324	2,518 2217	340 298.2	20,250 19619	12/31/88 12/31/87	CONNECTICUT
156	45	0	111	59,209 44622	26,990 22680	5,021 4368	697 456.5	19,485 17438	12/31/88 12/31/87	DELAWARE
168	165	0	3	19,289 18419	15,345 14500	1,027 939	127 50	5,966 6421	12/31/88 12/31/87	DISTRICT OF COLUMBIA
2548	1798	104	646	120,302 110981	120,302 91683	7,813 7030	941 794.3	73,390 73431	12/31/88 12/31/87	FLORIDA
1285	819	62	404	59,132 53670	45,678 41390	4,459 3846	633 550.9	38,926 36747	12/31/88 12/31/87	GEORGIA
33	3	0	30	361 324	334 300	21 0	4 0	438 0	12/31/88 12/31/87	GUAM
236	11	0	225	13,892 12472	12,181 10743	892 799	154 112.1	7,726 7649	12/31/88 12/31/87	HAWAII
278	200	13	65	7,473 7171	6,116 5868	515 491	54 53.8	4,629 4757	12/31/88 12/31/87	IDAHO
834	349	47	438	184,658 178882	145,906 141939	11,653 10499	1,830 372.7	87,099 80224	12/31/88 12/31/87	ILLINOIS
1351	644	108	599	54,140 49971	44,177 41710	3,926 3644	531 384.2	29,601 29514	12/31/88 12/31/87	INDIANA
548	118	55	375	30,854 30252	26,320 25976	2,673 2505	324 253.2	15,680 15536	12/31/88 12/31/87	IOWA
241	103	7	131	25,531 24714	22,381 21620	2,043 1960	210 148.1	14,145 14381	12/31/88 12/31/87	KANSAS
790	300	55	435	37,288 34902	29,909 27990	2,893 2713	361 314.8	20,582 20413	12/31/88 12/31/87	KENTUCKY
939	398	45	496	35,729 35550	30,868 30683	2,498 2471	17 -13.9	21,199 22569	12/31/88 12/31/87	LOUISIANA
342	125	61	156	7,754 6808	6,431 5761	513 454	91 77.8	5,404 5282	12/31/88 12/31/87	MAINE
1267	574	158	535	48,605 44878	37,206 34108	3,343 3009	422 322	26,336 25227	12/31/88 12/31/87	MARYLAND
1141	599	5	537	113,637 97617	84,392 74133	6,430 5305	920 468.1	50,821 51348	12/31/88 12/31/87	MASSACHUSETTS
2033	910	560	563	85,072 82035	71,942 67303	5,464 5086	882 614.6	46,465 46594	12/31/88 12/31/87	MICHIGAN
411	187	10	214	52,221 56013	41,248 42378	3,410 3563	207 51.8	20,492 20143	12/31/88 12/31/87	MINNESOTA
784	305	11	468	19,134 18262	16,511 15830	1,497 1411	161 154.8	12,857 12845	12/31/88 12/31/87	MISSISSIPPI
767	275	50	442	54,815 53259	46,307 44918	4,091 3865	460 339.4	30,835 31426	12/31/88 12/31/87	MISSOURI
27	13	4	10	7,074 7277	6,130 6208	508 525	3 26.5	3,826 4070	12/31/88 12/31/87	MONTANA
208	93	2	113	17,471 16804	15,073 14531	1,452 1387	184 139.5	10,823 10440	12/31/88 12/31/87	NEBRASKA
192	99	55	38	13,328 10053	6,511 6136	778 853	210 136.4	5,957 5929	12/31/88 12/31/87	NEVADA
220	100	5	115	10,459 9133	8,508 7605	675 588	89 89.7	4,602 5098	12/31/88 12/31/87	NEW HAMPSHIRE
1880	1390	153	337	84,747 75697	69,341 62055	5,519 4649	909 697.2	42,947 42507	12/31/88 12/31/87	NEW JERSEY
291	135	19	137	10,169 9763	8,643 8375	755 721	66 67.1	7,275 7361	12/31/88 12/31/87	NEW MEXICO
3340	1809	1220	311	666,058 667976	474,436 477657	37,203 32011	6,811 -4489	229,657 233846	12/31/88 12/31/87	NEW YORK
1964	1032	19	913	66,264 62597	48,527 43913	4,156 3757	701 -579	38,603 37289	12/31/88 12/31/87	NORTH CAROLINA
124	37	5	82	6,905 6991	6,110 6110	565 571	35 44.9	3,550 3558	12/31/88 12/31/87	NORTH DAKOTA
2493	1768	419	306	102,457 94093	80,929 74391	6,970 6417	1,114 837.8	54,392 56079	12/31/88 12/31/87	OHIO
253	124	6	123	26,127 27063	23,079 23726	1,959 2022	9 -26.5	16,249 17,027	12/31/88 12/31/87	OKLAHOMA
646	400	8	238	19,494 18617	15,302 14777	1,315 1258	209 133.2	12,371 12545	12/31/88 12/31/87	OREGON
2925	1661	226	1038	160,322 147976	122,896 113058	9,283 8657	1,154 323.7	70,718 70153	12/31/88 12/31/87	PENNSYLVANIA
287	34	38	215	14,097 13007	11,867 10896	905 817	107 54.1	9,376 9074	12/31/88 12/31/87	PUERTO RICO
167	118	0	49	14,440 13211	10,795 10056	902 755	179 73.3	6,573 6782	12/31/88 12/31/87	RHODE ISLAND
820	493	4	323	20,198 17930	15,318 13660	1,395 1300	191 162.8	13,154 13006	12/31/88 12/31/87	SOUTH CAROLINA
172	72	23	77	22,327 20536	8,905 8349	1,430 1701	412 400.7	8,370 8151	12/31/88 12/31/87	SOUTH DAKOTA
1088	481	74	533	43,613 41162	36,297 34054	3,207 2996	351 355.1	25,944 25117	12/31/88 12/31/87	TENNESSEE
673	353	17	303	171,103 190226	143,396 151239	8,169 10316	(1,972) -1976.5	87,116 86813	12/31/88 12/31/87	TEXAS
387	201	83	103	11,167 11063	8,784 8794	782 749	35 6.4	6,710 7168	12/31/88 12/31/87	UTAH
204	83	0	121	5,445 4935	4,831 4419	387 350	61 46.7	3,846 3616	12/31/88 12/31/87	VERMONT
16	13	0	3	0	0	0	0	0	12/31/88 12/31/87	VIRGIN ISLAND
1679	667	827	185	61,554 56171	48,476 45073	3,947 3483	646 517.9	35,147 33031	12/31/88 12/31/87	VIRGINIA
893	685	4	204	33,583 33077	27,979 27224	2,196 2059	379 145.9	22,423 23123	12/31/88 12/31/87	WASHINGTON
260	148	28	84	16,087 15246	13,862 13150	1,404 1375	165 160	9,889 9965	12/31/88 12/31/87	WEST VIRGINA
647	172	55	420	42,483 40416	35,511 34371	3,295 3028	499 252	23,693 23740	12/31/88 12/31/87	WISCONSIN
5	1	0	4	4,202 4205	3,754 3792	352 331	30 4.9	2,434 2556	12/31/88 12/31/87	WYOMING
59,431	**28,744**	**6,452**	**24,235**	**3,000,914**	**2,334,900**	**181,369**	**3,616.4**	**1,544,994**	12/31/88 12/31/87	TOTAL U.S.

Data Source: Federal Deposit Insurance Corp. (1)— Offices equal the sum of banks plus branches.

Compiled by American Banker, Copyright 1989.

Commercial Bank Profitability by State

Based on the Median Return on Average Assets (R.O.A.) 1984-1988

	Median R.O.A.				
	1988	1987	1986	1985	1984
Alabama	1.11	1.12	1.20	1.28	1.18
Alaska	(0.77)	(1.29)	(1.97)	1.09	1.32
Arizona	(0.91)	(0.21)	(0.36)	0.16	0.60
Arkansas	1.06	1.01	0.96	1.04	0.95
California	0.98	0.77	0.61	0.55	0.51
Colorado	0.49	0.36	0.52	0.73	1.02
Connecticut	0.84	0.90	1.11	1.08	1.08
Delaware	1.27	1.07	1.24	1.39	1.52
District of Columbia	0.70	0.76	0.78	0.80	0.66
Florida	0.65	0.61	0.73	0.85	0.97
Georgia	1.14	1.20	1.24	1.36	1.27
Hawaii	0.89	0.90	0.93	0.66	0.21
Idaho	0.79	0.55	0.42	0.37	0.78
Illinois	1.03	0.96	0.97	0.99	0.97
Indiana	0.92	0.89	0.88	0.94	0.87
Iowa	1.03	0.87	0.64	0.70	0.86
Kansas	0.87	0.73	0.64	0.79	0.90
Kentucky	1.07	1.05	1.10	1.17	1.11
Louisiana	0.49	0.30	0.11	0.62	0.88
Maine	1.19	1.24	1.16	1.22	1.08
Maryland	1.10	1.12	1.15	1.24	1.11
Massachusetts	0.87	0.90	0.94	1.00	1.01
Michigan	1.07	0.99	0.94	0.95	0.86
Minnesota	0.95	0.77	0.75	0.91	0.94
Mississippi	0.94	0.92	0.99	1.11	1.00
Missouri	0.98	0.82	0.86	0.94	0.92
Montana	0.80	0.66	0.43	0.96	1.13
Nebraska	1.11	0.86	0.66	0.61	0.94
Nevada	1.19	0.98	0.76	0.87	0.55
New Hampshire	0.92	0.99	1.21	1.10	1.06
New Jersey	1.08	1.09	1.14	1.12	1.04
New Mexico	0.85	0.75	0.76	0.92	0.93
New York	1.07	1.00	1.08	1.17	1.03
North Carolina	0.88	0.90	0.99	1.15	1.13
North Dakota	0.98	0.77	0.84	0.97	0.99
Ohio	1.02	1.00	1.06	1.05	1.02
Oklahoma	0.68	0.46	0.45	0.84	0.88
Oregon	0.96	0.76	0.66	0.57	0.35
Pennsylvania	1.13	1.16	1.19	1.21	1.21
Puerto Rico	0.64	0.73	0.99	1.09	0.66
Rhode Island	0.79	0.76	0.77	0.73	1.25
South Carolina	0.93	1.03	1.07	1.21	1.21
South Dakota	1.05	0.86	0.78	0.88	1.05
Tennessee	1.01	1.07	1.18	1.16	0.98
Texas	0.33	0.14	0.31	0.79	0.98
Utah	0.78	0.43	0.65	0.80	0.71
Vermont	1.11	1.08	1.06	1.07	1.12
Virginia	1.14	1.21	1.21	1.23	1.15
Washington	0.90	0.77	0.80	0.78	0.92
West Virginia	1.01	1.00	1.13	1.11	1.02
Wisconsin	1.06	0.97	0.98	0.98	1.01
Wyoming	0.71	0.46	0.23	0.55	0.68
All Banks in U.S.	**0.93**	**0.84**	**0.83**	**0.94**	**0.97**

Data Source: Federal Deposit Insurance Corp., Washington, D.C. **Median Return on Average Assets** is calculated by arranging the ROAs for each bank in the state in size order and then chosing the middle value of that array.

Commercial Bank Profitability by State in 1988

States listed in order of their median return on average assets

Median ROA (%)

1988 ROA Rank		1988 ROA%
1	Delaware	1.27
2	Maine	1.19
3	Nevada	1.19
4	Georgia	1.14
5	Virginia	1.14
6	Pennsylvania	1.13
7	Alabama	1.11
8	Nebraska	1.11
9	Vermont	1.11
10	Maryland	1.10
11	New Jersey	1.08
12	Kentucky	1.07
13	Michigan	1.07
14	New York	1.07
15	Arkansas	1.06
16	Wisconsin	1.06
17	South Dakota	1.05
18	Illinois	1.03
19	Iowa	1.03
20	Ohio	1.02
21	Tennessee	1.01
22	West Virginia	1.01
23	California	0.98
24	Missouri	0.98
25	North Dakota	0.98
26	Oregon	0.96
27	Minnesota	0.95
28	Mississippi	0.94
29	South Carolina	0.93
30	Indiana	0.92
31	New Hampshire	0.92
32	Washington	0.90
33	Hawaii	0.89
34	North Carolina	0.88
35	Kansas	0.87
36	Massachusetts	0.87
37	New Mexico	0.85
38	Connecticut	0.84
39	Montana	0.80
40	Idaho	0.79
41	Rhode Island	0.79
42	Utah	0.78
43	Wyoming	0.71
44	District of Columbia	0.70
45	Oklahoma	0.68
46	Florida	0.65
47	Puerto Rico	0.64
48	Colorado	0.49
49	Louisiana	0.49
50	Texas	0.33
51	Alaska	(0.77)
52	Arizona	(0.91)

Five-Year Average Median ROA (%)

1988 ROA Rank		1988 ROA%
1	Delaware	1.30
2	Georgia	1.24
3	Virginia	1.19
4	Alabama	1.18
5	Maine	1.18
6	Pennsylvania	1.18
7	Maryland	1.14
8	Kentucky	1.10
9	New Jersey	1.09
10	South Carolina	1.09
11	Vermont	1.09
12	Tennessee	1.08
13	New York	1.07
14	New Hampshire	1.06
15	West Virginia	1.05
16	Ohio	1.03
17	North Carolina	1.01
18	Arkansas	1.00
19	Connecticut	1.00
20	Wisconsin	1.00
21	Mississippi	0.99
22	Illinois	0.98
23	Michigan	0.96
24	Massachusetts	0.94
25	South Dakota	0.92
26	North Dakota	0.91
27	Indiana	0.90
28	Missouri	0.90
29	Nevada	0.87
30	Minnesota	0.86
31	Rhode Island	0.86
32	Nebraska	0.84
33	New Mexico	0.84
34	Washington	0.83
35	Iowa	0.82
36	Puerto Rico	0.82
37	Montana	0.80
38	Kansas	0.79
39	Florida	0.76
40	District of Columbia	0.74
41	Hawaii	0.72
42	California	0.68
43	Utah	0.67
44	Oklahoma	0.66
45	Oregon	0.66
46	Colorado	0.62
47	Idaho	0.58
48	Wyoming	0.53
49	Texas	0.51
50	Louisiana	0.48
51	Arizona	(0.14)
52	Alaska	(0.32)

Data Source: Federal Deposit Insurance Corp., Washington, D.C. **Median Return on Average Assets** is calculated by arranging the ROAs for each bank in the state in size order and then chosing the middle value of that array. **Average Median Return on Average Assets** is calculated by averaging the median values over the five-year period 1984-1988.

Commercial Bank Profitability by State

Based on the Unweighted Return on Average Assets (R.O.A.) 1984-1988

	Unweighted R.O.A.				
	1988	1987	1986	1985	1984
Alabama	1.02	1.11	1.23	1.29	1.18
Alaska	(2.91)	(0.82)	(1.45)	0.92	1.07
Arizona	(1.47)	(1.14)	(1.45)	(1.09)	(0.49)
Arkansas	1.06	0.99	0.91	1.02	0.94
California	0.95	0.67	0.40	0.09	(0.04)
Colorado	0.22	0.08	0.08	0.42	0.78
Connecticut	0.83	0.77	1.16	1.09	1.09
Delaware	1.33	1.39	1.29	1.32	1.63
District of Columbia	(0.20)	0.36	0.69	0.86	0.70
Florida	0.33	0.27	0.41	0.63	0.90
Georgia	1.13	1.18	1.21	1.35	1.26
Hawaii	1.12	1.09	0.94	0.77	0.26
Idaho	0.57	0.46	(0.14)	(0.02)	0.70
Illinois	1.02	0.93	0.95	0.97	0.93
Indiana	0.92	0.85	0.87	0.92	0.87
Iowa	1.03	0.81	0.34	0.48	0.74
Kansas	0.83	0.63	0.49	0.55	0.81
Kentucky	1.03	1.06	1.12	1.17	1.10
Louisiana	0.19	(0.55)	(0.41)	0.17	0.77
Maine	1.14	1.25	1.31	1.29	1.09
Maryland	1.08	1.11	1.16	1.25	1.09
Massachusetts	0.86	0.85	1.00	1.08	1.01
Michigan	1.05	0.97	0.87	0.88	0.83
Minnesota	0.91	0.73	0.60	0.78	0.90
Mississippi	0.84	0.95	0.94	1.12	1.00
Missouri	0.97	0.78	0.84	0.83	0.86
Montana	0.72	0.51	0.12	0.75	1.05
Nebraska	1.07	0.83	0.44	0.45	0.80
Nevada	1.11	1.13	0.84	0.72	0.29
New Hampshire	0.93	1.05	1.36	1.16	1.02
New Jersey	0.89	1.05	1.16	1.14	1.02
New Mexico	0.77	0.52	0.55	0.72	0.93
New York	1.06	0.86	1.01	1.13	0.99
North Carolina	0.66	0.63	1.01	1.16	1.11
North Dakota	0.84	0.71	0.69	0.90	0.93
Ohio	1.05	1.02	1.07	1.06	1.00
Oklahoma	0.56	0.10	(0.13)	0.60	0.62
Oregon	0.99	0.63	0.61	0.46	0.13
Pennsylvania	1.14	1.18	1.23	1.27	1.16
Puerto Rico	0.44	0.51	1.10	1.04	0.76
Rhode Island	0.88	0.73	0.98	0.81	1.42
South Carolina	0.98	0.95	1.12	1.22	1.29
South Dakota	1.01	0.83	0.66	0.76	0.98
Tennessee	0.99	1.10	1.17	1.20	0.93
Texas	(0.09)	(0.48)	(0.18)	0.55	0.74
Utah	0.65	0.29	0.73	0.75	0.53
Vermont	1.25	1.15	1.16	1.19	1.11
Virginia	1.14	1.22	1.25	1.25	1.18
Washington	1.00	0.70	0.81	0.88	0.91
West Virginia	1.03	1.03	1.14	1.13	1.01
Wisconsin	1.03	0.92	0.92	0.94	0.98
Wyoming	0.58	0.26	(0.13)	0.24	0.37
All Banks in U.S.	**0.87**	**0.73**	**0.68**	**0.84**	**0.91**

Data Source: Federal Deposit Insurance Corp., Washington, D.C. **Unweighted Return on Average Assets** is calculated by summing the ROA for each bank— regardless of the bank's net income and asset sizes— in the state and then dividing that sum by the number of banks. Thus, the number shown is the mean, unweighted (for a bank's income and asset sizes) average ROA.

Commercial Bank Profitability by State in 1988

States listed in order of their unweighted mean return on average assets

Unweighted Mean ROA (%)

1988 ROA Rank		1988 ROA%
1	**Delaware**	1.33
2	**Vermont**	1.25
3	**Maine**	1.14
4	**Pennsylvania**	1.14
5	**Virginia**	1.14
6	**Georgia**	1.13
7	**Hawaii**	1.12
8	**Nevada**	1.11
9	**Maryland**	1.08
10	**Nebraska**	1.07
11	**Arkansas**	1.06
12	**New York**	1.06
13	**Michigan**	1.05
14	**Ohio**	1.05
15	**Iowa**	1.03
16	**Kentucky**	1.03
17	**West Virginia**	1.03
18	**Wisconsin**	1.03
19	**Alabama**	1.02
20	**Illinois**	1.02
21	**South Dakota**	1.01
22	**Washington**	1.00
23	**Oregon**	0.99
24	**Tennessee**	0.99
25	**South Carolina**	0.98
26	**Missouri**	0.97
27	**California**	0.95
28	**New Hampshire**	0.93
29	**Indiana**	0.92
30	**Minnesota**	0.91
31	**New Jersey**	0.89
32	**Rhode Island**	0.88
33	**Massachusetts**	0.86
34	**Mississippi**	0.84
35	**North Dakota**	0.84
36	**Connecticut**	0.83
37	**Kansas**	0.83
38	**New Mexico**	0.77
39	**Montana**	0.72
40	**North Carolina**	0.66
41	**Utah**	0.65
42	**Wyoming**	0.58
43	**Idaho**	0.57
44	**Oklahoma**	0.56
45	**Puerto Rico**	0.44
46	**Florida**	0.33
47	**Colorado**	0.22
48	**Louisiana**	0.19
49	**Texas**	(0.09)
50	**District of Columbia**	(0.20)
51	**Arizona**	(1.47)
52	**Alaska**	(2.91)

Five-Year Average Mean ROA(%)

1988 ROA Rank		1988 ROA%
1	**Delaware**	1.39
2	**Georgia**	1.23
3	**Maine**	1.22
4	**Virginia**	1.21
5	**Pennsylvania**	1.20
6	**Alabama**	1.17
7	**Vermont**	1.17
8	**Maryland**	1.14
9	**South Carolina**	1.11
10	**Kentucky**	1.10
11	**New Hampshire**	1.10
12	**Tennessee**	1.08
13	**West Virginia**	1.07
14	**New Jersey**	1.05
15	**Ohio**	1.04
16	**New York**	1.01
17	**Connecticut**	0.99
18	**Arkansas**	0.98
19	**Mississippi**	0.97
20	**Illinois**	0.96
21	**Massachusetts**	0.96
22	**Rhode Island**	0.96
23	**Wisconsin**	0.96
24	**Michigan**	0.92
25	**North Carolina**	0.91
26	**Indiana**	0.89
27	**Missouri**	0.86
28	**Washington**	0.86
29	**South Dakota**	0.85
30	**Hawaii**	0.84
31	**Nevada**	0.82
32	**North Dakota**	0.81
33	**Minnesota**	0.78
34	**Puerto Rico**	0.77
35	**Nebraska**	0.72
36	**New Mexico**	0.70
37	**Iowa**	0.68
38	**Kansas**	0.66
39	**Montana**	0.63
40	**Utah**	0.59
41	**Oregon**	0.56
42	**Florida**	0.51
43	**District of Columbia**	0.48
44	**California**	0.41
45	**Oklahoma**	0.35
46	**Colorado**	0.32
47	**Idaho**	0.31
48	**Wyoming**	0.26
49	**Texas**	0.11
50	**Louisiana**	0.03
51	**Alaska**	(0.64)
52	**Arizona**	(1.13)

Data Source: Federal Deposit Insurance Corp., Washington, D.C. **Unweighted Mean ROA** is calculated by summing the ROA for each bank in the state— regardless of the bank's net income and asset sizes— and then dividing that sum by the number of banks. **Five-Year Average Mean ROA** is calculated by averaging the unweighted mean values over the five-year period 1984-1988.

The Million-Dollar Club

Bank executives paid $1 million or more in 1988

Rank 1988	Rank 1987		Remuneration 1988	Remuneration 1987
1	7	**Lewis T. Preston,** 62 Chairman of J.P. Morgan & Co.	$1,800,000 +39.6%	$1,259,792 -13.4%
2	23	**John S. Reed,** 50 Chairman of Citicorp	1,798,417 +114.0	840,300 -29.0
3	1	**Charles S. Sanford Jr.,** 52 Chairman of Bankers Trust New York Corp.	1,750,000 +0.0	1,750,000 +52.2
4	30	**John F. McGillicuddy,** 58 Chairman and CEO of Manufacturers Hanover Corp.	1,646,306[1] +101.1	818,810[1] -10.0
5	19	**Barry F. Sullivan,** 58 Chairman of First Chicago Corp.	1,514,368 +72.2	879,215 -11.8
6	42	**A.W. Clausen,** 66 Chairman and CEO of BankAmerica Corp.	1,500,000 +93.5	775,000 +34.8
	12	**Dennis Weatherstone,** 58 President of J.P. Morgan & Co.	1,500,000 +53.3	978,542 -11.7
8	10	**Willard C. Butcher,** 62 Chairman and CEO of Chase Manhattan Corp.	1,458,088 +32.2	1,103,088 -7.3
9	11	**R.J. Flamson 3d,** 59 Chairman and CEO of Security Pacific Corp.	1,439,800[2] +42.7	1,009,200 -11.1
10	NA	**Walter V. Shipley,** 53 Chairman of Chemical Banking Corp.	1,382,313[2] +87.4	737,641[2]
11	2	**Philip M. Hampton[3],** 56 Vice chairman of Bankers Trust New York Corp.	1,350,000 +0.0	1,350,000
12	8	**Carl E. Reichardt,** 57 Chairman of Wells Fargo & Co.	1,330,000 +16.6	1,140,335 -5.0
13	3	**Edward A. Lesser,** 55 Executive vice president of Bankers Trust New York Corp.	1,300,000 +0.0	1,300,000
	3	**Ralph L. MacDonald Jr.,** 47 Executive vice president of Bankers Trust New York Corp.	1,300,000 +0.0	1,300,000
	3	**Eugene B. Shanks Jr.,** 42 Executive vice president of Bankers Trust New York Corp.	1,300,000 +0.0 +0.0	1,300,000
	3	**George J. Vojta,** 53 Executive vice president of Bankers Trust New York Corp.	1,300,000 +0.0	1,300,000
17	9	**Lloyd P. Johnson,** 58 Chairman, president, and CEO of Norwest Corp.	1,243,026 +9.9	1,131,246 +39.1
18	20	**William L. Brown,** 67 Chairman of Bank of Boston Corp.	1,200,000[4] +37.3	874,000 +15.7
	NA	**Hugh L. McColl Jr.,** 53 Chairman of NCNB Corp.	1,200,000 +184.0	422,500 -34.0
	36	**John F. Ruffle,** 51 Vice chairman of J.P. Morgan & Co.	1,200,000 +51.3	793,270
21	NA	**Ira Stepanian,** 52 President and CEO of Bank of Boston Corp.	1,176,000[4] +84.9	636,000 +45.0
22	NA	**Thomas C. Theobald,** 51 Chairman of Continental Bank Corp.	1,100,000 +69.2	650,000
23	14	**Robert Van Buren,** 63 Chairman and CEO of Midlantic Corp.	1,092,760 +16.1	940,862 +11.8
24	17	**Charles T. Fisher 3d,** 59 Chairman and president of NBD Bancorp Inc.	1,088,813 +19.1	913,933 +5.7
25	NA	**Hans H. Angermueller,** 64 Vice chairman, Citicorp	1,085,607 +92.1	565,000
26	34	**Thomas G. Labrecque,** 50 President of Chase Manhattan Bank	1,067,600 +33.9	797,600 -6.2
27	NA	**George F. Moody,** 58 President and chief operating officer of Security Pacific Corp.	1,040,000[2] +41.5	734,800 -11.4
28	NA	**Richard S. Braddock,** 47 Sector executive, Citicorp	1,033,750 +95.2	529,600
29	NA	**Lawrence M. Small,** 47 Sector executive, Citicorp	1,033,750 +95.2	529,600
30	16	**J. Carter Bacot,** 56 Chairman and CEO of Bank of New York Co.	1,029,235[5] +10.4	932,290 +10.3
31	NA	**Edward A. Farley,** 64 Vice chairman of Manufacturers Hanover Corp.	1,022,387[1] +148.9	410,740[1]
32	NA	**Richard L. Thomas,** 58 President of First Chicago Corp.	1,018,153 +64.8	617,625 -12.6
33	23	**J. Terrence Murray[6],** 49 Chairman, CEO, president of Fleet/Norstar Financial Group	1,005,769 +21.1	830,641 +7.2
34	NA	**John T. Olds** Executive vice president of J.P. Morgan & Co.[7]	1,000,000	NA
	NA	**Douglas A. Warner 3d** Executive vice president of J.P. Morgan & Co.[7]	1,000,000	NA

Remuneration includes total dollar amount of salary, bonus or incentive payments, profit sharing, and all other remuneration (such as insurance premiums, club membership fees, and tax service fees paid by the corporation for the executive), whether current or deferred, attributable to services rendered in 1988 and 1987, respectively. Percent changes are for remuneration from 1986 to 1987 and from 1987 to 1988. [1]Includes dividends on stock received under long-term incentive plan. [2]Includes remuneration received under long-term incentive plan. [3]Retired 1/31/89. [4]Does not include bonus for 1988 but includes bonus for 1987 that was paid in 1988. [5]Also received $326,991 in cash and common stock under long-term incentive plan. [6]Elected chairman on 9/20/88 to replace Peter D. Kiernan, who died on 9/14/88. [7]Appointed managing director of the holding company and bank in 1988.

Source: Compiled by American Banker from firms' proxy and 10K statements.

THE NEXT STEP. MISER 2.

The most important step you'll ever take. After all, who knows what tomorrow will bring?

At Newtrend, being ready for the future is our business. We've been a step ahead in acquiring, installing and implementing systems for more than a decade. And with the introduction of MISER2-the only commercial banking system with database architecture-we'll stay there for decades to come.

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NEWTREND™

A Step Ahead.

Top 100 US Bank Holding Companies

Ranked by assets Dec. 31, 1988, compared with Dec. 31, 1987

Rank	Bank Holding Company	Total Assets		Rank		Total Deposits		Controlled	
12/31/88	Largest Controlled Bank in Deposits	12/31/88	12/31/87	12/31/87	Gain	12/31/88	12/31/87	Banks	Branches
1	**Citicorp, New York** **Citibank NA, New York**	207,666,000,000	203,607,000,000	1		124,072,000,000	119,561,000,000	7	395
2	**Chase Manhattan Corp., New York** **Chase Manhattan Bank NA, New York**	97,455,090,000	99,133,396,000	2		64,056,693,000	68,578,043,000	6	332
3	**BankAmerica Corp., San Francisco** **Bank of America NT&SA, San Francisco**	94,647,000,000	92,833,000,000	3		77,150,000,000	76,290,000,000	2	1,019
4	**J.P. Morgan & Co., Inc., New York** **Morgan Guaranty Trust Co., New York**	83,923,000,000	75,414,000,000	5	+1	42,300,000,000	46,557,000,000	2	3
5	**Security Pacific Corp., Los Angeles** **Security Pacific National Bank, Los Angeles**	77,870,000,000	72,838,000,000	7	+2	47,653,000,000	45,551,000,000	6	940
6	**Chemical Banking Corp., New York** **Chemical Bank, New York**	67,349,000,000	78,189,000,000	4		47,966,000,000	55,509,000,000	4	298
7	**Manufacturers Hanover Corp., New York** **Manufacturers Hanover Trust Co., New York**	66,710,000,000	73,348,117,000	6		41,714,000,000	45,176,352,000	2	211
8	**First Interstate Bancorp., Los Angeles** **First Interstate Bank of California, Los Angeles**	58,193,875,000	50,926,582,000	9	+1	44,148,744,000	37,569,680,000	27	1,632
9	**Bankers Trust New York Corp.** **Bankers Trust Co., New York**	57,942,341,000	56,520,593,000	8		32,490,652,000	30,220,443,000	2	5
10	**Bank of New York Co., Inc.** **Bank of New York**	47,388,101,000	23,064,895,000	27	+17	32,706,363,000	17,126,384,000	7	250
11	**Wells Fargo & Co., San Francisco** **Wells Fargo Bank NA, San Francisco**	46,616,500,000	44,183,300,000	11		35,068,800,000	32,319,800,000	1	448
12	**First Chicago Corp.** **First National Bank, Chicago**	44,431,622,000	44,209,268,000	10		32,017,688,000	31,537,743,000	19	34
13	**PNC Financial Corp, Pittsburgh** **Pittsburgh National Bank**	40,811,114,000	31,432,569,000	15	+2	27,453,400,000	20,347,701,000	25	475
14	**Bank of Boston Corp.** **First National Bank, Boston**	36,060,606,000	34,116,638,000	12		23,590,628,000	22,471,649,000	5	267
15	**Bank of New England Corp., Boston** **Bank of New England NA, Boston**	32,200,427,000	29,474,763,000	17	+2	24,622,869,000	22,767,437,000	9	468
16	**Mellon Bank Corp., Pittsburgh** **Mellon Bank NA, Pittsburgh**	31,153,000,000	30,525,000,000	16		21,325,000,000	21,548,000,000	7	343
17	**Continental Bank Corp., Chicago** **Continental Bank NA, Chicago**	30,578,000,000	32,391,000,000	14		16,967,000,000	19,624,000,000	1	1
18	**NCNB Corp., Charlotte, N.C.** **NCNB National Bank of North Carolina, Charlotte**	29,848,389,000	28,915,438,000	18		20,670,145,680	19,550,026,000	6	620
19	**First Fidelity Bancorporation, Newark, N.J.** **First Fidelity Bank NA, Newark**	29,776,982,000	16,241,317,000	37	+18	21,562,439,000	12,069,495,000	11	484
20	**SunTrust Banks, Inc., Atlanta** **Trust Company Bank, Atlanta**	29,177,124,000	27,187,889,000	20		23,944,490,000	22,493,297,000	53	624
21	**Fleet/Norstar Financial Group, Inc., Providence, R.I.** **Fleet National Bank, Providence, R.I.**	29,052,205,000	24,530,611,000	23	+2	20,701,183,000	17,531,452,000	8	594
22	**First Union Corp., Charlotte, N.C.** **First Union National Bank, Charlotte**	28,977,609,000	27,629,481,000	19		20,033,329,000	17,425,316,000	5	699
23	**Shawmut National Corp., Hartford, Conn.** **Connecticut National Bank, Hartford**	28,413,805,000	15,690,714,000	38	+15	18,987,564,000	11,579,612,000	14	405
24	**Marine Midland Banks, Inc., Buffalo, N.Y.** **Marine Midland Bank NA, Buffalo**	25,964,103,000	25,453,332,000	22		17,430,832,000	17,303,234,000	2	316
25	**Barnett Banks, Inc., Jacksonville, Fla.** **Barnett Bank of South Florida NA, Miami**	25,748,422,000	23,451,199,000	25		22,482,201,000	20,167,180,000	33	527
26	**Banc One Corp., Columbus, Ohio** **Bank One Columbus NA**	25,277,654,000	18,729,995,000	34	+8	19,501,756,000	14,478,257,000	59	566
27	**Republic New York Corp.** **Republic National Bank, New York**	24,519,017,000	22,387,555,000	28	+1	16,346,275,000	14,838,546,000	2	42
28	**First Bank System, Inc., Minneapolis** **First Bank NA, Minneapolis**	24,247,706,000	26,849,592,000	21		17,204,241,000	15,798,755,000	44	97
29	**NBD Bancorp., Inc., Detroit** **National Bank of Detroit**	24,176,190,000	23,353,573,000	26		19,494,786,000	18,166,042,000	32	358
30	**Sovran Financial Corp., Norfolk, Va.** **Sovran Bank NA, Richmond**	22,483,786,000	21,233,490,000	29		17,493,055,000	16,666,830,000	15	476
31	**First Wachovia Corp., Winston-Salem, N.C.** **Wachovia Bank & Trust Co. NA, Winston-Salem**	21,815,224,000	19,342,241,000	33	+2	16,492,027,000	14,341,922,000	3	348
32	**Norwest Corp., Minneapolis** **Norwest Bank Minneapolis NA**	21,750,400,000	20,747,000,000	30		13,901,800,000	13,643,800,000	35	213
33	**National City Corp., Cleveland** **National City Bank, Cleveland**	21,623,379,000	14,912,397,000	40	+7	16,906,320,000	11,426,524,000	16	422
34	**Citizens & Southern Corp., Atlanta** **Citizens & Southern National Bank, Atlanta**	21,097,528,000	20,444,131,000	31		16,081,990,000	14,974,091,000	3	477
35	**Midlantic Corp., Edison, N.J.** **Midlantic National Bank, Newark**	19,697,403,000	17,791,809,000	35		15,793,139,000	13,638,238,000	9	403
36	**National Westminster Bancorp, Inc., New York** **National Westminster Bank USA, New York**	19,013,398,000	11,571,422,000			15,653,480,000	9,543,872,000	2	268
37	**MCorp, Dallas (s)** **MBank Dallas NA**	18,743,179,000	20,228,360,000	32		15,520,946,000	16,631,617,000	25	N.A.
38	**MNC Financial, Inc., Baltimore** **Maryland National Bank, Baltimore**	18,015,220,000	16,658,377,000	36		12,309,241,000	11,240,859,000	3	179
39	**CoreStates Financial Corp., Philadelphia** **Philadelphia National Bank**	16,430,853,000	15,036,107,000	39		11,115,235,000	10,300,984,000	4	196
40	**Southeast Banking Corp., Miami** **Southeast Bank NA, Miami**	15,623,000,000	12,842,237,000	42	+2	11,505,000,000	9,518,065,000	5	215
41	**Boatmen's Bancshares, Inc., St. Louis, Mo.** **Boatmen's National Bank, St. Louis**	14,675,758,000	9,884,871,000	52	+11	11,223,788,000	7,389,605,000	39	217
42	**KeyCorp, Albany, N.Y.** **Key Bank NA, Albany**	14,645,692,000	11,596,368,000	45	+3	11,580,576,000	9,379,097,000	32	558
43	**U.S. Bancorp., Portland, Ore.** **United States National Bank of Oregon, Portland**	14,383,402,000	13,352,686,000	41		10,167,730,000	9,521,545,000	11	366
44	**First City Bancorporation of Texas, Inc., Houston** **First City National Bank, Houston**	12,195,486,000	11,781,000,000	44		9,842,923,000	9,387,000,000	21	42
45	**Valley National Corp., Phoenix, Ariz.** **Valley National Bank, Phoenix**	11,765,677,000	11,299,994,000	46	+1	9,511,915,000	9,736,368,000	4	279
46	**Michigan National Corp., Farmington Hills** **Michigan National Bank, Farmington Hills, Mich.**	11,305,713,000	8,461,131,000	63	+17	9,213,628,000	6,861,301,000	2	198
47	**Harris Bankcorp, Inc., Chicago** **Harris Trust & Savings Bank, Chicago**	11,276,000,000	10,556,462,000	49	+2	8,349,000,000	7,754,405,000	12	22
48	**Comerica, Inc., Detroit** **Comerica Bank-Detroit**	11,145,452,000	10,115,965,000	51	+3	9,249,809,000	8,402,663,000	12	208
49	**Signet Banking Corp., Richmond** **Signet Bank/Virginia, Richmond**	11,001,598,000	10,724,413,000	48		7,545,933,000	7,624,872,000	3	247
50	**United Jersey Banks, Princeton, N.J.** **United Jersey Bank, Hackensack**	10,887,871,000	8,754,535,000	60	+10	8,893,771,000	6,750,895,000	13	246

Sources of data: American Banker questionnaire and banks' yearend earnings releases. **Assets** and **deposits** include all consolidated subsidiaries, both domestic and foreign. Data for 1987 are as reported in 1988 and have not been restated for acquisitions, mergers, or changes in accounting principles. **Banks controlled** includes only domestic commercial banks controlled, according to definitions of Bank Holding Company Act. **Branches controlled** are domestic commercial bank branches only. **(s)**—Data as of Sept. 30, 1988.

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First Half 1989

First Boston Client	Description of Transaction	Approximate Size of Transaction (US$)
Ameritrust Corporation	Leveraged ESOP	$ 71,658,000
Bank of Delaware Corporation	Merger for Common Stock with PNC Financial	230,000,000
Bank of New Zealand	Underwritten Recapitalization	360,000,000
Bremer Financial Corporation	Recapitalization	132,000,000
The Citizens & Southern Corporation	Leveraged ESOP	125,315,000
The Citizens & Southern Corporation	Defense against unsolicited offer by NCNB Corporation	2,400,000,000
Constellation Bancorp	Merger Conversion with New Brunswick Savings Bank	50,000,000
Empire of America Federal Savings Bank	Divestiture of Credit Card Portfolio to Citibank	125,000,000
First Financial Management Corporation	Acquisition for Cash of Georgia Federal Bank, FSB	242,000,000
First Security Corporation	Acquisition for Cash of Twin Falls Bank & Trust Company	Undisclosed
H.N. & Frances C. Berger Foundation	Sale of Sacramento Savings to Alleghany Corporation	150,000,000
Horizon Bancorp	Merger for Cash with Chemical Bank Corporation	465,000,000
Meridian Bancorp, Inc.	Leveraged ESOP	65,000,000
Meritor Credit Corporation	Acquisition for Cash by Ford Motor Credit	Undisclosed
National Westminster Bancorp Inc.	Merger for Cash with Ultra Bancorporation	282,000,000
Norwest Corporation	Leveraged ESOP	44,289,000
Security Pacific Financial Services System, Inc.	Sale of 5% interest to Mitsui Corporation	100,000,000
Society Corporation	Merger for Common Stock with Trustcorp, Inc.	503,000,000
U.S. Trust Corporation	Leveraged ESOP	27,000,000

First Ideas, Then Results.

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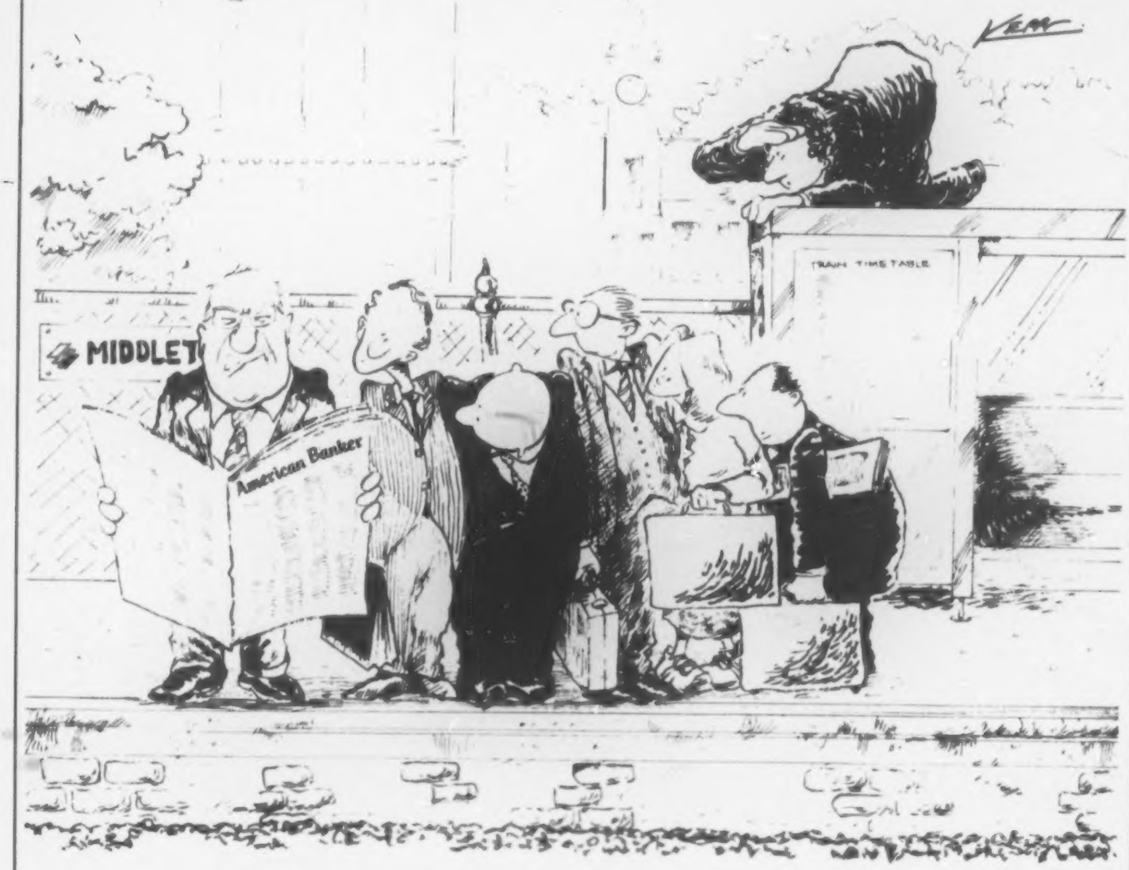
Top 100 US Bank Holding Companies

Ranked by assets Dec. 31, 1988, compared with Dec. 31, 1987

Rank 12/31/88	Bank Holding Company Largest Controlled Bank in Deposits	Total Assets		Rank 12/31/87	Gain	Total Deposits		Controlled	
		12/31/88	12/31/87			12/31/88	12/31/87	Banks	Branches
51	AmeriTrust Corp., Cleveland AmeriTrust Co. NA, Cleveland	10,738,297,000	10,333,747,000	50		8,358,773,000	7,755,432,000	12	223
52	First American Bankshares, Inc., Washington, D.C. First American Bank of Virginia, McLean	10,639,745,000	9,617,982,000	54	+2	8,379,998,000	7,662,867,000	8	280
53	Crestar Financial Corp., Richmond Crestar Bank, Richmond	10,408,288,000	9,739,662,000	53		7,981,696,000	7,356,325,000	3	239
54	Society Corp., Cleveland Society National Bank, Cleveland	10,009,572,000	9,077,256,000	58	+4	7,675,603,000	7,280,326,000	4	214
55	Northern Trust Corp., Chicago Northern Trust Co., Chicago	9,903,900,000	9,325,686,000	55		6,752,600,000	6,843,203,000	9	0
56	First of America Bank Corp., Kalamazoo, Mich. First of America Bank-Michigan NA, Kalamazoo	9,769,359,000	8,679,927,000	61	+5	8,675,379,000	7,554,483,000	42	372
57	Meridian Bancorp., Inc., Reading, Pa. Meridian Bank, Reading	9,522,981,000	8,388,649,000	64	+7	7,125,409,000	6,609,890,000	3	184
58	Huntington Bancshares, Inc., Columbus, Ohio Huntington National Bank, Columbus	9,506,004,000	8,835,915,000	59	+1	7,106,663,000	6,601,825,000	13	218
59	BayBanks, Inc., Boston BayBank Boston NA	9,496,465,000	8,506,308,000	62	+3	7,899,679,000	7,176,308,000	9	229
60	Manufacturers National Corp., Detroit Manufacturers National Bank of Detroit	9,310,864,000	9,077,263,000	57		7,868,443,000	7,234,848,000	13	141
61	Dominion Bankshares Corp., Roanoke, Va. Dominion Bank NA, Roanoke	9,204,026,000	7,601,803,000	66	+5	7,082,112,000	5,819,069,000	10	276
62	State Street Boston Corp. State Street Bank & Trust Co., Boston	8,371,952,000	6,955,225,000	70	+8	5,388,407,000	4,537,942,000	1	6
63	AmSouth Bancorporation, Birmingham, Ala. AmSouth Bank NA, Birmingham	8,312,589,000	7,527,135,000	68	+5	6,510,927,000	5,718,380,000	4	176
64	Old Kent Financial Corp., Grands Rapids, Mich. Old Kent Bank & Trust Co., Grand Rapids	7,854,091,000	6,455,079,000	74	+10	6,504,820,000	5,413,077,000	25	195
65	Firstar Corp., Milwaukee First Wisconsin National Bank, Milwaukee	7,841,938,000	7,381,948,000	69	+4	6,293,461,000	5,951,651,000	36	117
66	Florida National Banks of Florida, Inc., Jacksonville Florida National Bank, Jacksonville	7,827,711,000	7,555,878,000	67	+1	6,089,721,000	5,949,465,000	2	185
67	First American Corp., Nashville, Tenn. First American National Bank, Nashville	7,203,961,000	6,494,145,000	73	+6	5,817,819,000	5,075,061,000	14	150
68	Riggs National Corp., Washington, D.C. Riggs National Bank, Washington, D.C.	7,001,910,000	6,787,943,000	71	+3	5,537,275,000	5,226,045,000	3	51
69	BanCal Tri-State Corp., San Francisco Bank of California NA, San Francisco	6,887,827,000	4,725,7[illegible]8,000			4,322,583,000	3,211,115,000	1	49
70	Marshall & Ilsley Corp., Milwaukee, Wis. M&I Marshall & Ilsley Bank, Milwaukee	6,774,907,000	5,555,834,000	81	+11	5,211,051,000	4,318,795,000	45	128
71	SouthTrust Corp., Birmingham, Ala. SouthTrust Bank of Alabama NA, Birmingham	6,645,325,000	5,923,962,000	76	+5	5,119,043,000	4,702,371,000	38	199
72	Bancorp Hawaii, Inc., Honolulu Bank of Hawaii, Honolulu	6,634,705,000	5,826,278,000	77	+5	5,661,511,000	4,917,555,000	2	66
73	Mercantile Bancorporation Inc., St. Louis, Mo. Mercantile Bank NA, St. Louis	6,459,234,000	6,765,949,000	72		5,309,380,000	5,433,572,000	27	108
74	First Pennsylvania Corp., Philadelphia First Pennsylvania Bank NA, Philadelphia	6,406,666,000	5,803,546,000	78	+4	4,757,316,000	4,136,068,000	3	81
75	First Maryland Bancorp., Baltimore First National Bank of Maryland, Baltimore	6,274,422,000	5,644,190,000	80	+5	4,352,335,000	4,095,343,000	2	175
76	First Tennessee National Corp., Memphis First Tennessee Bank NA, Memphis	5,972,034,000	5,761,797,000	79	+3	4,656,801,000	4,477,268,000	3	153
77	Trustcorp., Inc., Toledo, Ohio Toledo Trust Co., Ohio	5,969,103,000	5,410,590,000	84	+7	4,472,364,000	4,389,410,000	14	192
78	Indiana National Corp., Indianapolis Indiana National Bank, Indianapolis	5,927,182,000	5,458,762,000	83	+5	4,303,434,000	3,959,719,000	7	94
79	European American Bancorp, New York European American Bank, New York	5,909,084,000	6,406,131,000	75		4,377,960,000	4,467,405,000	1	88
80	First Empire State Corp., Buffalo, N.Y. Manufacturers & Traders Trust Co., Buffalo	5,908,060,000	5,176,905,000	87	+7	5,057,410,000	4,377,358,000	3	86
81	Hibernia Corp., New Orleans, La. Hibernia National Bank, New Orleans	5,834,258,000	4,846,631,000	96	+15	4,729,386,000	4,128,567,000	1	90
82	United Banks of Colorado, Inc., Denver United Bank of Denver NA	5,811,572,000	5,503,397,000	82		4,623,563,000	4,370,177,000	40	0
83	First National Cincinnati Corp. Star Bank NA, Cincinnati	5,656,631,000	4,533,466,000	97	+14	4,723,117,000	3,664,512,000	16	156
84	South Carolina National Corp., Columbia South Carolina National Bank, Columbia	5,655,183,000	4,918,485,000	94	+10	4,028,390,000	3,451,107,000	1	157
85	Commerce Bancshares, Inc., Kansas City, Mo. Commerce Bank of St. Louis NA, Clayton, Mo.	5,443,959,000	5,269,272,000	85		4,683,419,000	4,469,286,000	15	101
86	Merchants National Corp., Indianapolis Merchants National Bank, Indianapolis	5,255,673,000	4,200,197,000	103	+17	3,756,755,000	3,184,875,000	16	137
87	Fifth Third Bancorp, Cincinnati Fifth Third Bank, Cincinnati	5,245,803,000	4,051,476,000	105	+18	4,093,644,000	3,183,555,000	11	145
88	Equitable Bancorporation, Baltimore Equitable Bank NA, Baltimore	5,245,037,000	5,060,826,000	92	+4	3,517,188,000	3,309,858,000	3	122
89	First Alabama Bancshares, Inc., Montgomery First Alabama Bank, Montgomery	5,173,609,000	4,390,861,000	99	+10	4,331,715,000	3,728,600,000	2	143
90	First Security Corp., Salt Lake City, Utah First Security Bank of Utah NA, Salt Lake City	5,158,976,000	5,073,655,000	90		3,902,665,000	3,862,792,000	3	161
91	First Florida Banks, Inc., Tampa First Florida Bank NA, Tampa	5,131,537,000	4,927,281,000	93	+2	4,327,879,000	4,089,471,000	3	146
92	Bank South Corp., Atlanta Bank South NA, Atlanta	4,881,210,000	4,136,192,000	104	+12	3,552,482,000	2,909,120,000	10	139
93	First Virginia Banks, Inc., Falls Church First Virginia Bank, Falls Church	4,795,799,000	4,432,843,000	98	+5	4,223,091,000	3,913,836,000	22	294
94	Central Fidelity Banks Inc., Richmond Central Fidelity Bank, Richmond	4,731,374,000	4,287,392,000	102	+8	3,744,478,000	3,382,364,000	2	170
95	Texas American Bankshares, Inc., Fort Worth Texas American Bank/Fort Worth NA	4,382,827,000	5,170,498,000	86		4,227,249,000	4,511,027,000	24	12
96	BB&T Financial Corp., Wilson, N.C. Branch Banking & Trust Co., Wilson	4,376,600,000	3,984,281,000	106	+10	3,551,788,000	3,136,435,000	2	185
97	City National Corp., Beverly Hills, Calif. City National Bank, Beverly Hills	4,295,921,000	3,484,578,000	114	+17	3,465,407,000	2,803,181,000	1	24
98	First Hawaiian, Inc., Honolulu First Hawaiian Bank, Honolulu	4,238,584,000	3,942,664,000	107	+9	3,773,630,000	3,400,075,000	1	46
99	First Commerce Corp., New Orleans, La. First National Bank of Commerce, New Orleans	4,166,031,000	3,744,052,000	110	+11	3,382,864,000	2,894,938,000	5	72
100	Central Bancshares of the South, Inc., Birmingham, Ala. Central Bank of the South, Birmingham	4,108,909,000	3,873,886,000	109	+9	2,809,916,000	2,441,937,000	3	81

Sources of data: American Banker questionnaire and banks' yearend earnings releases. **Assets** and **deposits** include all consolidated subsidiaries, both domestic and foreign. Data for 1987 are as reported in 1988 and have not been restated for acquisitions, mergers, or changes in accounting principles. **Banks controlled** includes only domestic commercial banks controlled, according to definitions of Bank Holding Company Act. **Branches controlled** are domestic commercial bank branches only.



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Prices valid in 1989

Top 100 US Bank Holding Companies

Listed geographically by order of size within states (dollar amounts in millions)

Rank 12/88		Assets 12/31/88	Assets 12/31/87	Employees 12/31/88	Employees 12/31/87
	ALABAMA				
63	**AmSouth Bancorporation**	8,313	7,527	4,843	4,828
71	**SouthTrust Corp.**	6,645	5,924	4,066	3,718
89	**First Alabama Bancshares, Inc.**	5,174	4,391	3,850	3,844
100	**Central Bancsharec of the South**	4,109	3,874	2,455	2,485
	ARIZONA				
45	**Valley National Corp.**	11,766	11,300	7,275	7,913
	CALIFORNIA				
3	**BankAmerica Corp.★**	94,647	92,833	53,713	59,500
5	**Security Pacific Corp.★**	77,870	72,838	41,363	43,260
8	**First Interstate Bancorp.★**	58,194	50,927	38,270	36,253
11	**Wells Fargo & Co.★**	46,617	44,183	19,700	20,100
69	**BanCal Tri-State Corp.**	6,888	4,726[1]	3,551	2,382[1]
97	**City National Corp.**	4,296	3,485	2,141	2,124
	COLORADO				
82	**United Banks of Colorado, Inc.**	5,812	5,503	3,779	4,095
	CONNECTICUT				
23	**Shawmut National Corp.★**	28,414	15,691	13,732	7,479
	DISTRICT OF COLUMBIA				
52	**First American Bankshares**	10,640	9,618	5,730	5,715
68	**Riggs National Corp.**	7,002	6,788	2,220	2,114
	FLORIDA				
25	**Barnett Banks, Inc.★**	25,748	23,451	17,741	17,987
40	**Southeast Banking Corp.**	15,623	12,842	8,341	7,396
66	**Florida National Banks, Inc.**	7,828	7,556	4,867	4,883
91	**First Florida Banks, Inc.**	5,132	4,927	3,808	3,929
	GEORGIA				
20	**SunTrust Banks, Inc.★**	29,177	27,188	19,936	20,047
34	**Citizens & Southern Corp.★**	21,098	20,444	13,871	13,244
92	**Bank South Corp.**	4,881	4,136	3,080	2,916
	HAWAII				
72	**Bancorp Hawaii, Inc.**	6,635	5,826	3,473	3,355
98	**First Hawaiian, Inc.**	4,239	3,943	2,200	2,061
	ILLINOIS				
12	**First Chicago Corp.**	44,432	44,209	14,635	14,153
17	**Continental Bank Corp.**	30,578	32,391	8,105	9,624
47	**Harris Bankcorp, Inc.**	11,276	10,556	5,290	4,882
55	**Northern Trust Corp.**	9,904	9,326	5,387	5,291
	INDIANA				
78	**Indiana National Corp.**	5,927	5,459	2,948	2,823
86	**Merchants National Corp.**	5,256	4,200	3,038	2,652
	LOUISIANA				
81	**Hibernia Corp.**	5,834	4,847	2,530	2,274
99	**First Commerce Corp.**	4,166	3,744	2,341	2,313
	MARYLAND				
38	**MNC Financial, Inc.**	18,015	16,658	8,598	7,831
75	**First Maryland Bancorp.**	6,274	5,644	3,980	3,976
88	**Equitable Bancorporation**	5,245	5,061	3,293	3,050
	MASSACHUSETTS				
14	**Bank of Boston Corp.★**	36,061	34,117	19,500	20,200
15	**Bank of New England Corp.★**	32,200	29,475	18,685	18,752
59	**BayBanks, Inc.**	9,496	8,506	5,665	5,684
62	**State Street Boston Corp.**	8,372	6,955	6,953	6,943
	MICHIGAN				
2[illegible]	**NBD Bancorp., Inc.★**	24,176	23,354	12,233	11,931
46	**Michigan National Corp.**	11,306	8,481	6,200	6,600
48	**Comerica, Inc.**	11,145	10,116	6,098	6,014
56	**First of America Bank Corp.**	9,769	8,680	7,590	7,075
60	**Manufacturers National Corp.**	9,311	9,077	5,463	5,156
64	**Old Kent Financial Corp.**	7,854	6,455	4,800[2]	4,000
	MINNESOTA				
28	**First Bank System, Inc.★**	24,248	26,850	9,004	9,426
32	**Norwest Corp.★**	21,750	20,747	15,400	14,250
	MISSOURI				
41	**Boatmen's Bancshares, Inc.**	14,676	9,885	8,633	5,400
73	**Mercantile Bancorporation Inc.**	6,459	6,766	4,347	4,618
85	**Commerce Bancshares, Inc.**	5,444	5,269	3,637	3,810
	NEW JERSEY				
19	**First Fidelity Bancorporation★**	29,777	16,241	14,100	9,600
35	**Midlantic Corp.**	19,697	17,792	9,875	9,987
50	**United Jersey Banks**	10,868	8,755	6446	6,254
	NEW YORK				
1	**Citicorp**	207,666	203,607	89,000	90,000
2	**Chase Manhattan Corp.**	97,455	99,133	40,615	42,390
4	**J.P. Morgan & Co., Inc.**	83,923	75,414	15,363	15,000
6	**Chemical Banking Corp.**	67,349	78,189	27,225	28,597
7	**Manufacturers Hanover Corp.**	66,710	73,348	23,094	29,125
9	**Bankers Trust New York Corp.**	57,942	56,521	12,751	12,292
10	**Bank of New York Co., Inc.★**	47,388	23,065	17,766	10,249
24	**Marine Midland Banks, Inc.★**	25,964	25,453	13,403	13,394
27	**Republic New York Corp.**	24,519	22,388	3,625	3,700
36	**National Westminster Bancorp, Inc.**	19,013	11,571	8,140	3,986
42	**KeyCorp**	14,646	11,596	10,780	8,514
79	**European American Bancorp**	5,909	6,406	2,534[3]	2,722
80	**First Empire State Corp.**	5,908	5,177	2,423	2,410
	NORTH CAROLINA				
18	**NCNB Corp.★**	29,848	28,915	14,309	13,785
22	**First Union Corp.★**	28,978	27,629	19,761	20,284
31	**First Wachovia Corp.★**	21,815	19,342	13,118	13,213
96	**BB&T Financial Corp.**	4,377	3,984	2,748	2,887
	OHIO				
26	**Banc One Corp.★**	25,278	18,730	16,870	13,865
33	**National City Corp.★**	21,623	14,912	14,092	9,076
51	**AmeriTrust Corp.**	10,738	10,334	5,899	5,987
54	**Society Corp.**	10,010	9,077	6,076	5,993
58	**Huntington Bancshares, Inc.**	9,506	8,836	5,150	5,195
77	**Trustcorp. Inc.**	5,969	5,411	3,473	3,443
83	**First National Cincinnati Corp.**	5,657	4,533	2,836	2,286
87	**Fifth Third Bancorp**	5,246	4,051	2,935	2,521
	OREGON				
43	**U.S. Bancorp.**	14,383	13,353	9,668	8,991
	PENNSYLVANIA				
13	**PNC Financial Corp★**	40,811	31,433	15,823	12,195
16	**Mellon Bank Corp.★**	31,153	30,525	16,600	16,650†
39	**CoreStates Financial Corp.**	16,431	15,036	9,420	8,955
57	**Meridian Bancorp., Inc.**	9,523	8,389	6,049	6,124
74	**First Pennsylvania Corp.**	6,407	5,804	3,680	3,595
	RHODE ISLAND				
21	**Fleet/Norstar Financial Group, Inc.★**	29,052	24,531	18,848	17,500
	SOUTH CAROLINA				
84	**South Carolina National Corp.**	5,655	4,918	3,916	3,958
	TENNESSEE				
67	**First American Corp.**	7,204	6,494	4,106	3,719
76	**First Tennessee National Corp.**	5,972	5,762	4,142	4,222
	TEXAS				
37	**MCorp**	18,743	20,228	7,962	10,943
44	**First City Bancorp of Texas, Inc.**	12,195	11,781	6,681	7,148
95	**Texas American Bankshares, Inc.**	4,383	5,170	2,947	2,961
	UTAH				
90	**First Security Corp.**	5,159	5,074	4,097	4,091
	VIRGINIA				
30	**Sovran Financial Corp.★**	22,484	21,233	14,519	14,358
49	**Signet Banking Corp.**	11,002	10,724	5,797	6,482
53	**Crestar Financial Corp.**	10,408	9,740	5,838	5,741
61	**Dominion Bankshares Corp.**	9,204	7,602	5,448	4,969
93	**First Virginia Banks, Inc.**	4,796	4,433	4,343	4,288
94	**Central Fidelity Banks, Inc.**	4,731	4,297	3,277	3,196
	WISCONSIN				
65	**Firstar Corporation**	7,842	7,382	6,203	6,042
70	**Marshall & Ilsley Corp.**	6,775	5,556	5,377	4,475
	Total for Top 100 Firms of 1988	$2,124 Bil	$1,957 Bil	1,047,551	1,017,714

(★)— **A superregional banking firm,** which the American Banker defines as a nonmoney center banking company with assets greater than $20 billion that has merged across state lines to establish a full commercial banking presence in another state. **Employees:** Full-time equivalent employees unless otherwise noted. **(†)**— Employee figure represents average staff paid. **([1])**— Data are for Bank of California NA. **([2])**— Estimated. **([3])**— Number of employees are for European American Bank. **N.A.**— Not available

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Large Banks Not Controlled by US Bank Holding Companies

Banks with assets of $4 billion or more on Dec. 31, 1988 (dollar amounts in millions)

Name of Bank	Assets 12/31/88	Deposits 12/31/88	Net Income 1988	Primary Capital 12/31/88	Name of Parent Company
Boston Safe Deposit & Trust Co. (a)	17,517.4	15,464.3	90.3	1,028.0	Shearson Lehman Hutton Inc., New York (b)
Union Bank, San Francisco (c)	15,010.3	11,911.0	58.0	1,102.1	Bank of Tokyo Ltd., Japan
American Express Centurion Bank, Newark, Del.	8,005.6	2,101.7	36.4	544.2	American Express Travel Related Services, New York (b)
Bank of Tokyo Trust Co., New York	6,945.7	5,497.6	37.2	462.9	Bank of Tokyo Ltd., Japan
Greenwood Trust Co., New Castle, Del.	6,474.7	4,291.0	1.3	551.3	Sears, Roebuck & Co., Chicago
Sanwa Bank California, San Francisco	6,427.9	5,137.2	31.6	442.0	Sanwa Bank Ltd., Osaka, Japan
Banco Popular de Puerto Rico, San Juan	5,661.4	4,715.8	47.1	368.1	None
Fuji Bank & Trust Co., New York	4,910.1	3,232.8	15.4	281.7	Fuji Bank, Ltd., Tokyn, Japan
Industrial Bank of Japan Trust Co., New York	4,747.5	3,089.9	15.4	266.0	Industrial Bank of Japan, Ltd., Tokyo
Israel Discount Bank of New York	4,310.5	3,985.9	17.3	258.2	Israel Discount Bank Ltd., Tel Aviv

Banks that do not appear on the Top 100 Bank Holding Companies listing because parent companies are not U.S. bank holding companies. **(a)**— The bank is a wholly owned subsidiary of Boston Co. Inc. That company, in turn, is owned by Shearson Lehman Hutton Inc. **(b)**— An American Express Co. subsidiary. **(c)**— Formerly known as California First Bank. Changed title Sept. 31, 1988, after acquiring Union Bank, Los Angeles.

Top 100 Earners in Banking

Banks and bank holding companies ranked by 1988 net income

Rank 1988		Net Income For Full Year				Adjusted Net Income		Profitability Ratios			
								Return on Assets		Return on Equity	
		1988	1987	Rank 1987	Gain in Rank	1988	1987	1988	1987	1988	1987
1	Citicorp, New York (c)	1,698,000,000[1]	(1,138,000,000)			1,698,000,000	(1,777,000,000)	0.82	(0.57)	21.40	(19.60)
2	Chase Manhattan Corp., New York (c)	1,058,874,000	(894,793,000)			806,874,000	(1,063,793,000)	1.11	(0.91)	27.75	(26.82)
3	J.P. Morgan & Co., Inc., New York (c)	1,001,800,000	83,300,000	23	+20	1,001,800,000	83,300,000	1.21	0.10	19.14	1.46
4	Chemical Banking Corp., New York (c)	753,600,000	(853,700,000)			576,800,000	(870,700,000)	0.99	(1.17)*	27.74	N.A.
5	Manufacturers Hanover Corp., New York (c)	752,000,000[1]	(1,140,239,000)			458,000,000	(1,242,896,000)	1.02	N.A.	29.33	N.A.
6	Bankers Trust New York Corp. (c)	647,733,000	1,177,000			647,733,000	1,177,000	1.12	0.00*	20.27	0.04
7	Security Pacific Corp., Los Angeles (c)	638,900,000	15,700,000	134	+127	638,900,000	15,700,000	0.84	0.02	18.90	0.50
8	BankAmerica Corp., San Francisco (c)	547,000,000[1]	(955,000,000)			547,000,000	(1,118,000,000)	0.57	(0.96)	17.36	(36.24)
9	First Chicago Corp. (c)	513,054,000	(570,660,000)			497,988,000	(667,814,000)	1.12	(1.31)	29.33	(34.23)
10	Wells Fargo & Co., San Francisco (d)	512,500,000	50,800,000	46	+36	512,500,000	50,800,000	1.14	0.11	23.99	1.47
11	PNC Financial Corp, Pittsburgh (c)	442,722,000	204,848,000	5		442,722,000	196,741,000	1.20	0.73	18.99	11.35
12	Banc One Corp., Columbus, Ohio (c)	340,188,000	208,867,000	4		328,065,000	208,867,000	1.45	1.19	17.69	15.12
13	Fleet/Norstar Financial Group, Inc., Providence, R.I. (c)	335,829,000	185,054,000	7		335,829,000	197,401,000	1.24	0.80	18.15	11.68
14	Bank of Boston Corp. (c)	322,262,000	19,658,000	113	+99	322,262,000	9,354,000	0.96	0.06	18.33	0.41
15	Continental Bank Corp., Chicago (d)	315,800,000	(609,500,000)			267,500,000	(640,600,000)	1.03	(1.90)	26.40	(46.80)
16	SunTrust Banks, Inc., Atlanta (c)	308,729,000	282,839,000	2		308,729,000	282,839,000	1.13	1.11	17.36	17.81
17	First Union Corp., Charlotte, N.C. (c)	296,900,000	283,122,000	1		296,900,000	283,122,000	1.06	1.10	16.16	16.54
18	Bank of New England Corp., Boston (c)	281,654,000	140,545,000	15		280,196,000	136,346,000	0.94	0.52	18.56	9.86
19	NCNB Corp., Charlotte, N.C. (c)	252,471,000	166,852,000	9		248,329,000	166,852,000	0.88	0.62	15.55	11.70
20	First Wachovia Corp., Winston-Salem, N.C. (c)	244,251,000	176,561,000	8		244,251,000	176,561,000	1.22	0.97	17.17	14.25
21	Sovran Financial Corp., Norfolk, Va. (c)	243,062,000	217,437,000	3		243,062,000	202,801,000	1.14	1.10	17.89	17.85
22	Shawmut National Corp., Hartford, Conn. (c)	242,540,000	125,444,000	17		242,540,000	125,444,000	0.92	0.90	15.32	15.37
23	National City Corp., Cleveland (c)	233,202,000	96,945,000	20		233,202,000	96,945,000	1.18	0.69	18.42	10.86
24	NBD Bancorp., Inc., Detroit (c)	227,156,000	162,229,000	11		227,156,000	162,229,000	0.98	0.73	16.11	12.74
25	Barnett Banks, Inc., Jacksonville, Fla. (c)	226,439,000	195,584,000	6		226,439,000	195,584,000	0.94	0.91	16.39	16.13
26	Midlantic Corp., Edison, N.J. (c)	222,865,000	161,478,000	12		222,865,000	161,478,000	1.20	0.96	17.87	15.05
27	Bank of New York Co., Inc. (c)	213,033,000	103,432,000	18		213,033,000	75,666,000	0.83	0.46	15.55	8.65
28	Norwest Corp., Minneapolis (c)	211,200,000	(29,800,000)			211,200,000	(38,800,000)	1.03	N.A.	19.30	N.A.
29	Citizens & Southern Corp., Atlanta (c)	206,285,000	157,933,000	13		206,285,000	157,933,000	1.00	0.84	17.39	15.03
30	MNC Financial, Inc., Baltimore (c)	182,249,000	148,827,000	14		170,249,000	148,827,000	1.07	1.00	17.71	16.56
31	CoreStates Financial Corp., Philadelphia (c)	179,479,000	162,296,000	10		179,479,000	162,296,000	1.14	1.04	16.69	16.04
32	Republic New York Corp. (c)	169,650,000	17,172,000	121	+89	169,650,000	17,172,000	0.67	0.08	14.29	0.31
33	Signet BankingCorp., Richmond (c)	152,468,000	23,452,000	103	+70	111,312,000	23,452,000	1.38	0.24	25.13	4.02
34	U.S. Bancorp., Portland, Ore. (c)	123,913,000	99,638,000	19		100,810,000	101,623,000	0.92	0.90	13.78	13.39
35	KeyCorp, Albany, N.Y. (c)	119,860,000	79,973,000	26		119,860,000	104,543,000	0.90	0.76	14.39	11.42
36	United Jersey Banks, Princeton, N.J. (c)	116,075,000	86,593,000	22		116,075,000	86,593,000	1.13	1.07	15.80	15.55
37	Marine Midland Banks, Inc., Buffalo, N.Y. (c)	115,435,000	(408,765,000)			115,435,000	(410,735,000)	0.61	(1.67)	16.35	(40.29)
38	Comerica, Inc., Detroit (c)	112,031,000	71,432,000	30		112,031,000	68,095,000	1.10	0.74	19.04	12.83
39	Firstar Corp., Milwaukee (c)	109,913,000	8,124,000			52,616,000	(30,704,000)	1.04†	0.91†	16.15†	12.81†
40	Northern Trust Corp., Chicago (c)	109,300,000	(65,059,000)			81,500,000	(65,059,000)	1.20	(0.77)	28.87	(18.32)
41	AmeriTrust Corp., Cleveland (c)	103,000,000	(10,120,000)			89,000,000	(10,131,000)	1.02	(0.10)	13.65	(1.25)
42	First Interstate Bancorp., Los Angeles (c)	102,396,000[1]	(556,223,000)			102,396,000	(566,223,000)	0.23	(1.08)	4.66	(23.80)
43	Society Corp., Cleveland (c)	100,051,000	90,935,000	21		100,051,000	86,675,000	1.07	1.03	15.56	15.40
44	National Westminster Bancorp, Inc., New York (c)	97,899,000	(212,008,000)			97,899,000	(212,008,000)	0.74	N.A.	N.A.	N.A.
45	Manufacturers National Corp., Detroit (c)	96,255,000	6,631,000			96,255,000	5,553,000	1.06	0.08	18.03	1.27
46	Michigan National Corp., Farmington Hills (c)	93,154,000	73,930,000	29		93,154,000	66,358,000	1.05	0.92	17.18	15.09
47	State Street Boston Corp. (d)	92,348,000	83,133,000	24		92,346,000	83,133,000	1.27	1.20	18.70	19.20
48	Boston Safe Deposit & Trust Co. (e)	90,342,000	135,725,000	16		90,342,000	135,725,000	0.55	1.32	10.02	23.45
49	Harris Bankcorp, Inc., Chicago (c)	90,098,000	42,617,000	59	+10	90,098,000	42,617,000	0.79	0.40	12.63	6.08
50	First of America Bank Corp., Kalamazoo, Mich. (c)	88,823,000	78,262,000	28		88,823,000	78,262,000	0.99	0.97	15.13	15.75
51	BayBanks, Inc., Boston (c)	88,534,000	69,402,000	32		79,358,000	69,402,000	1.02	0.89	16.60	15.20
52	Huntington Bancshares, Inc., Columbus, Ohio (c)	87,552,000	47,827,000	51		87,552,000	41,769,000	1.01	0.60	16.25	9.26
53	Crestar Financial Corp., Richmond (c)	86,675,000	56,724,000	39		86,675,000	54,874,000	0.87	0.60	14.48	9.84
54	Meridian Bancorp., Inc., Reading, Pa. (c)	86,053,000	79,537,000	27		86,053,000	79,537,000	0.99	1.00	13.58	13.61
55	Fifth Third Bancorp, Cincinnati (c)	84,172,000	60,055,000	36		82,217,000	52,600,000	1.80	1.82	18.00	18.40
56	Dominion Bankshares Corp., Roanoke, Va. (c)	83,048,000	70,588,000	31		83,048,000	70,588,000	0.98	0.98	15.20	15.80
57	First American Bankshares, Inc., Washington, D.C. (c)	80,267,000	51,226,000	44		80,267,000	51,226,000	0.81	0.70	11.78	10.21
58	AmSouth Bancorporation, Birmingham, Ala. (c)	79,804,000	60,226,000	35		79,804,000	54,240,000	1.00	0.90	15.70	13.36
59	Old Kent Financial Corp., Grands Rapids, Mich. (c)	77,114,000	63,390,000	33		77,114,000	63,390,000	1.04	1.12	15.39	15.72
60	Marshall & Ilsley Corp., Milwaukee, Wis. (c)	76,201,000	57,907,000	37		76,201,000	57,081,000	1.20	1.05	16.20	15.58
61	Southeast Banking Corp., Miami (c)	75,303,000	38,388,000	66	+5	75,303,000	38,017,500	0.53	0.31	10.56	5.51
62	Bancorp Hawaii, Inc., Honolulu (c)	74,902,000	53,943,000	42		62,197,000	53,943,000	1.04	1.03	16.49	16.20
63	Boatmen's Bancshares, Inc., St. Louis, Mo. (c)	69,769,000	81,360,000	25		22,569,000	81,360,000	0.49	0.86	6.66	12.55
64	SouthTrust Corp., Birmingham, Ala. (c)	67,588,000	60,425,000	34		67,588,000	60,425,000	1.08	1.15	16.12	16.26
65	First City Bancorporation of Texas, Inc., Houston (c)	66,059,000[2]	(269,316,000)			66,059,000[2]	(269,316,000)	0.84	N.A.	15.54	N.A.
66	Valley National Corp., Phoenix, Ariz. (c)	62,331,000	(44,359,000)			63,097,000	(58,021,000)	0.57	(0.41)*	11.31	(6.90)*
67	First Virginia Banks, Inc., Falls Church (c)	60,940,000	56,293,000	40		60,940,000	55,713,000	1.32	1.31	15.52	16.12
68	First National Cincinnati Corp. (c)	58,496,000	45,803,000	55		55,430,000	45,803,000	1.12	1.08	14.08	13.62
69	First Alabama Bancshares, Inc., Montgomery (c)	58,235,000	56,206,000	41		58,235,000	56,206,000	1.24	1.31	13.29	13.81
70	First Pennsylvania Corp., Philadelphia (c)	58,166,000	(73,053,000)			55,126,000	(73,053,000)	1.00	(0.96)	17.94	(15.25)
71	Union Bank, San Francisco (f,g)	58,017,000	40,132,000	64		58,017,000	40,132,000	0.77	0.68	13.67	12.03
72	First Maryland Bancorp., Baltimore (c)	57,718,000	45,340,000	56		52,370,000	41,612,000	0.89	0.84	13.53	13.52
73	Indiana National Corp., Indianapolis (c)	55,826,000	27,052,000	89	+16	55,826,000	27,052,000	1.06	0.55	15.02	7.82
74	South Carolina National Corp., Columbia (d)	54,515,000	52,918,000	43		51,941,000	52,918,000	1.05	1.12	14.75	16.10
75	Mercantile Bankshares Corp., Baltimore (c)	53,419,000	46,053,000	54		53,419,000	46,053,000	1.60	1.50	15.80	15.40
76	Hibernia Corp., New Orleans, La. (d)	53,010,000	46,516,000	53		53,010,000	46,516,000	1.00	1.02	17.13	17.02
77	First Tennessee National Corp., Memphis (c)	52,343,000	32,850,000	78	+1	52,343,000	24,669,000	0.90	0.58	14.84	10.28
78	Wilmington Trust Co., Del. (h)	51,847,000	43,363,000	58		51,847,000	43,363,000	1.87	1.61	25.20	23.67
79	Canadian Imperial Holdings, Inc., New York (c)	51,151,000	16,663,000	125	+46	51,151,000	16,663,000	1.47	0.62	11.57	6.05
80	Central Fidelity Banks Inc., Richmond (c)	49,497,000	47,300,000	52		49,497,000	46,055,000	1.15	1.20	15.01	15.47
81	City National Corp., Beverly Hills, Calif. (d)	49,312,000	40,851,000	61		47,382,000	35,488,000	1.41	1.37	22.80	22.20
82	Commerce Bancshares, Inc., Kansas City, Mo. (c)	49,033,000	40,073,000	65		46,130,000	40,073,000	0.97	0.79	13.24	11.56
83	First Florida Banks, Inc., Tampa (c)	48,889,000	48,337,000	50		48,889,000	48,337,000	0.99	1.05	13.33	14.47
84	Equitable Bancorporation, Baltimore (c)	48,226,000	40,675,000	62		48,226,000	38,700,000	0.93	0.86	18.93	16.90
85	Banco Popular de Puerto Rico, San Juan	47,142,342	37,534,576	68		47,142,342	37,534,576	0.85	0.76	14.87	13.09
86	First Empire State Corp., Buffalo, N.Y. (c)	44,458,000	40,258,000	63		44,458,000	33,873,000	0.83	0.86	11.80	13.84
87	Merchants National Corp., Indianapolis (c)	44,051,000	17,139,000	123	+36	44,051,000	17,139,000	0.96	0.43	13.69	4.78
88	Bank South Corp., Atlanta (c)	43,431,000	26,957,000	91	+3	43,431,000	26,957,000	0.95	0.68	15.80	12.16
89	First Hawaiian, Inc., Honolulu (d)	43,339,000	35,495,000	69		43,339,000	35,495,000	1.08	0.97	19.43	17.86
90	National Community Bank, Rutherford, N.J. (h)	42,015,000	34,533,000	71		42,015,000	34,533,000	1.25	1.24	23.64	22.75
91	Central Bancshares of the South, Inc., Birmingham, Ala. (c)	41,048,000	33,482,000	75		41,048,000	30,902,000	1.05	0.91	15.12	13.35
92	Dauphin Deposit Corp., Harrisburg, Pa. (c)	40,673,000	34,847,000	70		40,673,000	34,847,000	1.31	1.24	16.04	16.05
93	Puget Sound Bancorp., Tacoma, Wash. (c)	40,401,000	18,563,000	118	+25	40,401,000	18,563,000	1.08	0.55	15.60	7.50
94	Pennbancorp, Titusville, Pa. (c)	39,267,000	33,117,000	77		39,267,000	33,117,000	N.A.	1.03	N.A.	14.27
95	BB&T Financial Corp., Wilson, N.C. (c)	38,693,000	33,545,000	74		38,693,000	33,545,000	0.95	0.92	14.73	14.07
96	Summit Bancorporation, Summit, N.J. (c)	38,677,000	30,041,000	86		38,677,000	30,041,000	1.18	1.20	16.41	16.40
97	Bank of Tokyo Trust Co., New York (g)	37,239,000	10,478,000			37,239,000	10,478,000	0.57	0.19	9.40	3.13
98	Riggs National Corp., Washington, D.C. (c)	37,016,000	1,013,000			37,016,000	1,013,000	0.59	0.02	11.10	0.30
99	American Express Centurion Bank, Newark, Del. (i)	36,426,000	7,600,000			36,426,000	7,600,000	1.34*	1.07	14.90*	10.82
100	Lomas Bank USA, Wilmington, Del. (j)	36,397,000	27,123,000	88		36,397,000	27,123,000	N.A.	3.22	N.A.	26.81

Sources of data: American Banker questionnaire and banks' yearend earnings releases. Top 100 earners based on net income for banks and bank holding companies. **Net income** is income after taxes and minority interest, but before preferred dividends, extraordinary items, and significant and unusual transactions. The 1987 net income is as reported in 1988 and has not been restated. **Adjusted net income** is net income for certain nonrecurring items such as gains (losses) from sales of buildings, branches, subsidiaries, securities sold to settle loans or debt, proceeds from equity/debt swaps, and venture capital profits (losses). All nonrecurring items, which are subtracted from net income, are on an after tax basis wherever possible. **Please note:** Whenever possible, net income for 1988 excludes the extraordinary credit resulting from the utilization of tax loss carryforward. And the net income 1987 includes the effects of the special loan-loss provisions related to LDC lending taken by banks with a large international presence. **Profitability ratios: (1) Return on assets** is net income, as defined above, divided by average assets. **(2) Return on equity** generally is the return on average common equity as calculated by the firm. **(*)**— Calculated by American Banker. **(†)**— Excludes the gain from the sale of headquarters building and the tax benefit from the expanded provision for loan losses. **(c)**— A multi-bank holding company. **(d)**— A one-bank holding company. **(e)**— A subsidiary of Boston Co. Inc., which in turn, is a subsidiary of Shearson Lehman Hutton Inc., New York, an American Express Co. subsidiary. **(f)**— Formerly California First Bank. Acquired Union Bank, Los Angeles, and changed title on Oct. 31, 1988. **(g)**— A subsidiary of Bank of Tokyo Ltd. **(h)**— An independently owned bank not controlled by a bank holding company. **(i)**— A subsidiary of American Express Travel Related Services Co., New York. **(1)**— Does not include the tax benefit from utilization of loss carryforward. **(2)**— Net income is for the period April 20, 1988 to Dec. 31, 1988. **(j)**— A subsidiary of Lomas Bankers Corp., which in turn is a wholly owned subsidiary of Lomas & Nettleton Financial Corp., Dallas.

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Top 100 Earners in Banking in 1988

Listed in order of their returns on assets and equity within peer groups

Return on Average Assets (%)

1988 ROA Rank	MONEY CENTERS	1988 ROA%
16	J.P. Morgan & Co. Inc., New York	1.21
29	First Chicago Corp.	1.12
29	Bankers Trust New York Corp.	1.12
32	Chase Manhattan Corp., New York	1.11
48	Continental Bank Corp., Chicago	1.03
50	Manufacturers Hanover Corp., New York	1.02
58	Chemical Banking Corp., New York	0.99
65	Bank of Boston Corp. (a)	0.96
84	Citicorp New York	0.82
89	Republic New York Corp.	0.67
	SUPERREGIONALS	
5	Banc One Corp., Columbus, Ohio	1.45
13	Fleet/Norstar Fin. Grp Inc., Providence, R.I.	1.24
15	First Wachovia Corp., Winston-Salem, N.C.	1.22
17	PNC Financial Corp., Pittsburgh	1.20
21	National City Corp., Cleveland	1.18
24	Wells Fargo & Co., San Francisco	1.14
24	Sovran Financial Corp., Norfolk, Va.	1.14
27	SunTrust Banks Inc., Atlanta	1.13
39	First Union Corp., Charlotte, N.C.	1.06
48	Norwest Corp., Minneapolis	1.03
54	Citizens & Southern Corp., Atlanta	1.00
62	NBD Bancorp. Inc., Detroit	0.98
69	Barnett Banks Inc., Jacksonville, Fla.	0.94
69	Bank of New England Corp., Boston	0.94
72	Shawmut National Corp., Hartford, Conn.	0.92
77	NCNB Corp., Charlotte, N.C.	0.88
80	Security Pacific Corp., Los Angeles	0.84
82	Bank of New York Co., Inc.	0.83
90	Marine Midland Banks Inc., Buffalo, N.Y.	0.61
92	BankAmerica Corp., San Francisco	0.57
98	First Interstate Bancorp., Los Angeles	0.23
	ASSETS BETWEEN $10 BILLION & $20 BILLION	
7	Signet Banking Corp., Richmond	1.38
17	Midlantic Corp., Edison, N.J.	1.20
24	CoreStates Financial Corp., Philadelphia	1.14
27	United Jersey Banks, Princeton, N.J.	1.13
33	Comerica Inc., Detroit	1.10
37	MNC Financial Inc., Baltimore	1.07
37	Society Corp., Cleveland	1.07
42	Michigan National Corp., Farmington Hills	1.05
50	AmeriTrust Corp., Cleveland	1.02
72	U.S. Bancorp., Portland, Ore.	0.92
74	KeyCorp., Albany, N.Y.	0.90
78	Crestar Financial Corp., Richmond	0.87
80	First City Bancorporation of Texas Inc., Houston	0.84
85	First American Bankshares Inc., Washington, D.C.	0.81
86	Harris Bankcorp Inc., Chicago	0.79
87	Union Bank, San Francisco	0.77
88	National Westminster Bancorp, Inc., New York	0.74
92	Valley National Corp., Phoenix, Ariz.	0.57
95	Boston Safe Deposit & Trust Co.	0.55
96	Southeast Banking Corp., Miami	0.53
97	Boatmen's Bancshares Inc., St. Louis, Mo.	0.49
	ASSETS BETWEEN $5 BILLION & $10 BILLION	
2	Fifth Third Bancorp, Cincinnati	1.80
8	American Express Centurion Bank, Newark, Del.	1.34
11	State Street Boston Corp.	1.27
13	First Alabama Bancshares, Inc., Montgomery	1.24
17	Northern Trust Corp., Chicago	1.20
17	Marshall & Ilsley Corp., Milwaukee, Wis.	1.20
29	First National Cincinnati Corp.	1.12
34	SouthTrust Corp., Birmingham, Ala.	1.08
39	Indiana National Corp., Indianapolis	1.06
39	Manufacturers National Corp., Detroit	1.06
42	South Carolina National Corp., Columbia	1.05
45	Old Kent Financial Corp., Grands Rapids, Mich.	1.04
45	Bancorp Hawaii Inc., Honolulu	1.04
45	Firstar Corp., Milwaukee	1.04
50	BayBanks Inc., Boston	1.02
53	Huntington Bancshares Inc., Columbus, Ohio	1.01
54	AmSouth Bancorporation, Birmingham, Ala.	1.00
54	Hibernia Corp., New Orleans, La.	1.00
54	First Pennsylvania Corp., Philadelphia	1.00
58	First Florida Banks, Inc., Tampa	0.99
58	First of America Bank Corp., Kalamazoo, Mich.	0.99
58	Meridian Bancorp., Inc., Reading, Pa.	0.99
62	Dominion Bankshares Corp., Roanoke, Va.	0.98
64	Commerce Bancshares Inc., Kansas City, Mo.	0.97
65	Merchants National Corp., Indianapolis	0.96
71	Equitable Bancorporation, Baltimore	0.93
74	First Tennessee National Corp., Memphis	0.90
76	First Maryland Bancorp., Baltimore	0.89
79	Banco Popular de Puerto Rico, San Juan	0.85
82	First Empire State Corp., Buffalo, N.Y.	0.83
91	Riggs National Corp., Washington, D.C.	0.59
92	Bank of Tokyo Trust Co., New York	0.57
	ASSETS LESS THAN $5 BILLION	
1	Wilmington Trust Co., Del.	1.87
3	Mercantile Bankshares Corp., Baltimore	1.60
4	Canadian Imperial Holdings Inc., New York	1.47
6	City National Corp., Beverly Hills, Calif.	1.41
9	First Virginia Banks Inc., Falls Church	1.32
10	Dauphin Deposit Corp., Harrisburg, Pa.	1.31
12	National Community Bank, Rutherford, N.J.	1.25
21	Summit Bancorporation, Summit, N.J.	1.18
23	Central Fidelity Banks Inc., Richmond	1.15
34	First Hawaiian Inc., Honolulu	1.08
34	Puget Sound BanCorp., Tacoma, Wash.	1.08
42	Central Bancshares of Sth Inc., Birmingham, Ala.	1.05
67	Bank South Corp., Atlanta	0.95
67	BB&T Financial Corp., Wilson, N.C.	0.95

Return on Average Equity (%)

1988 ROE Rank	MONEY CENTERS	1988 ROE%
1	First Chicago Corp.	29.33
1	Manufacturers Hanover Corp., New York	29.33
4	Chase Manhattan Corp., New York	27.75
5	Chemical Banking Corp., New York	27.74
6	Continental Bank Corp., Chicago	26.40
12	Citicorp New York	21.40
13	Bankers Trust New York Corp.	20.27
16	J.P. Morgan & Co., Inc., New York	19.14
24	Bank of Boston Corp. (a)	18.33
76	Republic New York Corp.	14.29
	SUPERREGIONALS	
9	Wells Fargo & Co., San Francisco	23.99
15	Norwest Corp., Minneapolis	19.30
18	PNC Financial Corp., Pittsburgh	18.99
20	Security Pacific Corp., Los Angeles	18.90
22	Bank of New England Corp., Boston	18.56
23	National City Corp., Cleveland	18.42
25	Fleet/Norstar Financial Group, Inc., Providence, R.I.	18.15
29	Sovran Financial Corp., Norfolk, Va.	17.89
32	Banc One Corp., Columbus, Ohio	17.69
33	Citizens & Southern Corp., Atlanta	17.39
34	BankAmerica Corp., San Francisco	17.36
34	SunTrust Banks, Inc., Atlanta	17.36
37	First Wachovia Corp., Winston-Salem, N.C	17.17
43	Barnett Banks, Inc., Jacksonville, Fla.	16.39
44	Marine Midland Banks, Inc., Buffalo, N.Y.	16.35
47	First Union Corp., Charlotte, N.C.	16.16
50	NBD Bancorp., Inc., Detroit	16.11
58	Bank of New York Co., Inc.	15.55
58	NCNB Corp., Charlotte, N.C.	15.55
63	Shawmut National Corp., Hartford, Conn.	15.32
97	First Interstate Bancorp., Los Angeles	4.66
	ASSETS BETWEEN $10 BILLION & $20 BILLION	
8	Signet Banking Corp., Richmond	25.13
17	Comerica Inc., Detroit	19.04
30	Midlantic Corp., Edison, N.J.	17.87
31	MNC Financial Inc., Baltimore	17.71
36	Michigan National Corp., Farmington Hills	17.18
39	CoreStates Financial Corp., Philadelphia	16.69
52	United Jersey Banks, Princeton, N.J.	15.80
57	Society Corp., Cleveland	15.56
60	First City Bancorporation of Texas, Inc., Houston	15.54
74	Crestar Financial Corp., Richmond	14.48
75	KeyCorp, Albany, N.Y.	14.39
78	U.S. Bancorp., Portland, Ore.	13.78
80	Union Bank, San Francisco	13.67
81	AmeriTrust Corp., Cleveland	13.65
87	Harris Bankcorp, Inc., Chicago	12.63
89	First American Bankshares, Inc., Washington, D.C.	11.78
91	Valley National Corp., Phoenix, Ariz.	11.31
93	Southeast Banking Corp., Miami	10.56
94	Boston Safe Deposit & Trust Co.	10.02
96	Boatmen's Bancshares Inc., St. Louis, Mo.	6.66
..	National Westminster Bancorp, Inc., New York	N/A
	ASSETS BETWEEN $5 BILLION & $10 BILLION	
3	Northern Trust Corp., Chicago	28.87
19	Equitable Bancorporation, Baltimore	18.93
21	State Street Boston Corp.	18.70
26	Manufacturers National Corp., Detroit	18.03
27	Fifth Third Bancorp, Cincinnati	18.00
28	First Pennsylvania Corp., Philadelphia	17.94
38	Hibernia Corp., New Orleans, La.	17.13
40	BayBanks Inc., Boston	16.60
41	Bancorp Hawaii, Inc., Honolulu	16.49
45	Huntington Bancshares, Inc., Columbus, Ohio	16.25
46	Marshall & Ilsley Corp., Milwaukee, Wis.	16.20
48	Firstar Corp., Milwaukee	16.15
49	SouthTrust Corp., Birmingham, Ala.	16.12
55	AmSouth Bancorporation, Birmingham, Ala.	15.70
62	Old Kent Financial Corp., Grands Rapids, Mich.	15.39
64	Dominion Bankshares Corp., Roanoke, Va.	15.20
65	First of America Bank Corp., Kalamazoo, Mich.	15.13
67	Indiana National Corp., Indianapolis	15.02
69	American Express Centurion Bank, Newark, Del.	14.90
70	Banco Popular de Puerto Rico, San Juan	14.87
71	First Tennessee National Corp., Memphis	14.84
72	South Carolina National Corp., Columbia	14.75
77	First National Cincinnati Corp.	14.08
79	Merchants National Corp., Indianapolis	13.69
82	Meridian Bancorp. Inc., Reading, Pa.	13.58
83	First Maryland Bancorp., Baltimore	13.53
84	First Florida Banks, Inc., Tampa	13.33
85	First Alabama Bancshares, Inc., Montgomery	13.29
86	Commerce Bancshares Inc., Kansas City, Mo.	13.24
88	First Empire State Corp., Buffalo, N.Y.	11.80
92	Riggs National Corp., Washington, D.C.	11.10
95	Bank of Tokyo Trust Co., New York	9.40
	ASSETS LESS THAN $5 BILLION	
7	Wilmington Trust Co., Del.	25.20
10	National Community Bank, Rutherford, N.J.	23.64
11	City National Corp., Beverly Hills, Calif.	22.80
14	First Hawaiian Inc., Honolulu	19.43
42	Summit Bancorporation, Summit, N.J.	16.41
51	Dauphin Deposit Corp., Harrisburg, Pa.	16.04
52	Bank South Corp., Atlanta	15.80
52	Mercantile Bankshares Corp., Baltimore	15.80
56	Puget Sound Bancorp., Tacoma, Wash.	15.60
61	First Virginia Banks, Inc., Falls Church	15.52
66	Central Bancshares of the South, Inc., Birmingham	15.12
68	Central Fidelity Banks Inc., Richmond	15.01
73	BB&T Financial Corp., Wilson, N.C.	14.73
90	Canadian Imperial Holdings, Inc., New York	11.57

Top 100 Bank Holding Companies in Primary Capital

As of Dec. 31, 1988, compared with Dec. 31, 1987

Primary Capital Rank 12/88		Primary Capital 12/31/88	Primary Capital 12/31/87	1987 Rank	Gain in Rank	Ratio: Primary Capital to Total Assets (%) 1988	Ratio: Primary Capital to Total Assets (%) 1987	Total Capital Funds 12/31/88	Total Capital Funds 12/31/87	Total Assets 12/31/88	Total Assets 12/31/87
1	Citicorp, New York	17,386,000,000	16,771,000,000	1		8.37	8.24	24,498,000,000	24,462,000,000	207,666,000,000	203,607,000,000
2	BankAmerica Corp., San Francisco	8,916,000,000	8,040,000,000	2		9.42	8.66	10,216,000,000	9,328,000,000	94,647,000,000	92,833,000,000
3	Chase Manhattan Corp., New York	8,674,993,000	7,648,000,000	3		8.90	7.71	11,427,881,000	10,323,000,000	97,455,090,000	99,133,398,000
4	J.P. Morgan & Co., Inc., New York	7,832,000,000	7,336,000,000	4		9.33	9.73	10,029,000,000	8,806,000,000	83,923,000,000	75,414,000,000
5	Chemical Banking Corp., New York	6,713,500,000	6,081,000,000	6	+1	9.97	7.78	8,160,900,000	7,084,000,000	67,349,000,000	78,189,000,000
6	Manufacturers Hanover Corp., New York	6,351,000,000	6,138,253,000	5		9.52	8.37	9,500,000,000	9,622,256,000	66,710,000,000	73,348,117,000
7	Security Pacific Corp., Los Angeles	5,575,000,000	5,712,000,000	7		7.16	7.84	7,265,000,000	7,212,000,000	77,870,000,000	72,838,000,000
8	Bankers Trust New York Corp.	5,494,913,000	4,983,721,000	8		9.48	8.82	6,372,002,000	5,751,552,000	57,942,341,000	56,520,593,000
9	Bank of New York Co., Inc.	4,240,790,000	1,844,114,000	26	+ 17	8.95	8.00	4,807,340,000	2,010,542,000	47,388,101,000	23,064,895,000
10	First Chicago Corp.	4,084,896,000	3,848,396,000	10		9.19	8.70	4,793,921,000	4,527,124,000	44,431,622,000	44,209,268,000
11	Wells Fargo & Co., San Francisco	3,814,700,000	4,046,100,000	9		8.18	9.16	5,726,500,000	6,369,500,000	46,616,500,000	44,183,300,000
12	First Interstate Bancorp, Los Angeles	3,775,839,000	3,726,231,000	11		6.49	7.32	4,892,573,000	4,783,275,000	58,193,875,000	50,926,582,000
13	PNC Financial Corp, Pittsburgh	3,096,832,000	2,380,824,000	16	+3	7.59	7.57	3,417,163,000	2,695,557,000	40,811,114,000	31,432,569,000
14	Bank of Boston Corp.	3,016,911,000	2,782,811,000	12		8.37	8.16	3,929,062,000	3,505,920,000	36,060,606,000	34,116,638,000
15	Continental Bank Corp., Chicago	2,605,000,000	2,502,000,000	15		8.52	7.72	3,237,000,000	2,989,000,000	30,578,000,000	32,391,000,000
16	Mellon Bank Corp., Pittsburgh	2,570,000,000	2,685,000,000	13		8.25	8.80	3,092,000,000	3,191,000,000	31,153,000,000	30,525,000,000
17	Fleet/Norstar Financial Group, Inc., Providence, R.I.	2,537,150,000	2,171,802,000	20	+3	8.73	8.85	3,095,760,000	2,626,531,000	29,052,205,000	24,530,611,000
18	Marine Midland Banks, Inc., Buffalo, N.Y.	2,536,165,000	2,301,181,000	17		9.77	9.04	3,008,762,000	2,850,449,000	25,964,103,000	25,453,332,000
19	First Union Corp., Charlotte, N.C.	2,364,665,000	2,249,547,000	18		8.16	8.14	2,767,361,000	2,643,314,000	28,977,609,000	27,629,481,000
20	Banc One Corp., Columbus, Ohio	2,278,223,000	1,671,055,000	30	+ 10	9.01	8.92	2,426,211,000	1,793,193,000	25,277,654,000	18,729,995,000
21	NCNB Corp., Charlotte, N.C.	2,277,093,000	1,884,442,000	23	+2	7.63	6.52	2,616,463,000	2,210,164,000	29,848,389,000	28,915,438,000
22	Bank of New England Corp., Boston	2,215,852,000	2,184,460,000	19		6.88	7.41	2,436,637,000	2,408,696,000	32,200,427,000	29,474,763,000
23	SunTrust Banks, Inc., Atlanta	2,181,875,000	1,964,044,000	22		7.48	7.22	2,632,700,000	2,349,302,000	29,177,124,000	27,187,889,000
24	Shawmut National Corp., Hartford, Conn.	2,158,000,000	1,159,269,000	39	+ 15	7.59	7.39	2,679,973,000	2,515,329,000	28,413,805,000	15,690,714,000
25	First Fidelity Bancorporation, Newark, N.J.	2,085,118,000	1,219,733,000	38	+ 13	7.00	7.51	2,418,061,000	1,325,683,000	29,776,982,000	16,241,317,000
26	Barnett Banks, Inc., Jacksonville, Fla.	2,030,220,000	1,848,715,000	24		7.88	7.88	2,045,293,000	1,874,851,000	25,748,422,000	23,451,199,000
27	National Westminster Bancorp, Inc., New York	1,921,548,000	816,826,000			10.11	7.06	1,952,146,000	818,891,000	19,013,398,000	11,571,422,000
28	NBD Bancorp., Inc., Detroit	1,842,207,000	1,695,387,000	29	+1	7.62	7.26	2,107,591,000	1,977,823,000	24,176,190,000	23,353,573,000
29	Norwest Corp., Minneapolis	1,816,700,000	1,847,000,000	25		8.35	8.90	2,979,000,000	2,962,000,000	21,750,400,000	20,747,000,000
30	MNC Financial, Inc., Baltimore	1,761,629,000	1,280,873,000	37	+7	9.78	7.69	1,813,172,000	1,361,577,000	18,015,220,000	16,658,377,000
31	Republic New York Corp.	1,756,768,000	1,713,879,000	28		7.16	7.66	2,413,301,000	2,376,759,000	24,519,017,000	22,387,555,000
32	Sovran Financial Corp., Norfolk, Va.	1,756,455,000	1,616,430,000	31		7.81	7.61	1,944,530,000	1,784,840,000	22,483,786,000	21,233,490,000
33	First Wachovia Corp., Winston-Salem, N.C.	1,743,658,000	1,569,141,000	32		7.99	8.11	1,877,059,000	1,750,783,000	21,815,224,000	19,342,241,000
34	Midlantic Corp., Edison, N.J.	1,692,930,000	1,497,257,000	34		8.59	8.42	1,843,648,000	1,649,450,000	19,697,403,000	17,791,809,000
35	First Bank System, Inc., Minneapolis	1,666,882,000	2,035,030,000	21		6.87	7.58	2,192,535,000	2,531,704,000	24,247,706,000	26,849,592,000
36	Citizens & Southern Corp., Atlanta	1,664,836,000	1,503,208,000	33		7.89	7.35	1,963,950,000	1,782,531,000	21,097,528,000	20,444,131,000
37	National City Corp., Cleveland	1,587,902,000	1,104,353,000	40	+3	7.34	7.41	1,837,429,000	1,298,900,000	21,623,379,000	14,912,397,000
38	CoreStates Financial Corp., Philadelphia	1,437,859,000	1,376,685,000	36		8.75	9.16	1,864,023,000	1,807,697,000	16,430,853,000	15,036,107,000
39	Boatmen's Bancshares, Inc., St. Louis, Mo.	1,192,810,000	732,604,000	54	+ 15	8.13	7.41	1,403,075,000	889,512,000	14,675,758,000	9,884,871,000
40	KeyCorp, Albany, N.Y.	1,161,935,000	943,548,000	43	+3	7.93	8.14	1,234,987,000	1,022,918,000	14,645,692,000	11,596,368,000
41	U.S. Bancorp., Portland, Ore.	1,145,054,000	1,045,905,000	42	+1	7.96	7.83	1,370,524,000	1,271,610,000	14,383,402,000	13,352,686,000
42	MCorp, Dallas	1,121,999,000	1,409,604,000	35		5.99	6.97	1,183,266,000	1,781,282,000	18,743,179,000	20,228,360,000
43	Southeast Banking Corp., Miami	1,107,800,000	1,053,062,000	41		7.09	8.20	1,204,200,000	1,141,294,000	15,623,000,000	12,842,237,000
44	United Jersey Banks, Princeton, N.J.	907,812,000	712,619,000	56	+ 12	8.34	8.14	973,955,000	735,381,000	10,887,871,000	8,754,535,000
45	Comerica, Inc., Detroit	904,126,000	817,238,000	47	+2	8.11	8.08	1,057,194,000	898,438,000	11,145,452,000	10,115,965,000
46	Harris Bankcorp, Inc., Chicago	866,400,000	843,598,000	46		7.68	7.99	894,650,000	872,848,000	11,276,000,000	10,556,462,000
47	Signet Banking Corp., Richmond	842,300,000	748,025,000	52	+5	7.66	6.97	971,489,000	873,349,000	11,001,598,000	10,724,413,000
48	AmeriTrust Corp., Cleveland	839,000,000	879,796,000	45		7.81	8.51	1,040,000,000	1,081,035,000	10,738,297,000	10,333,747,000
49	Crestar Financial Corp., Richmond	837,801,000	810,766,000	48		8.05	8.32	887,703,000	846,287,000	10,808,288,000	9,739,662,000
50	Meridian Bancorp., Inc., Reading, Pa.	825,354,000	762,450,000	51	+1	8.67	9.09	839,439,000	777,970,000	9,522,981,000	8,388,649,000
51	First of America Bank Corp., Kalamazoo, Mich.	815,631,000	721,242,000	55	+4	8.35	8.31	901,129,000	810,625,000	9,769,359,000	8,679,927,000
52	First American Bankshares, Inc., Washington, D.C.	813,597,000	732,611,000	53	+1	7.65	7.62	913,488,000	832,856,000	10,639,745,000	9,617,982,000
53	First City Bancorporation of Texas, Inc., Houston	808,693,000	N.A.			6.63	0.00	857,125,000	N.A.	12,195,486,000	11,781,000,000
54	Valley National Corp., Phoenix, Ariz.	796,356,000	775,343,000	49		6.77	6.86	994,856,000	974,243,000	11,765,677,000	11,299,994,000
55	Society Corp., Cleveland	767,925,000	694,793,000	57	+2	7.67	7.65	943,091,000	872,952,000	10,009,572,000	9,077,256,000
56	Michigan National Corp., Farmington Hills	754,059,000	631,054,000	65	+9	6.67	7.44	757,009,000	634,760,000	11,305,713,000	8,481,131,000
57	Dominion Bankshares Corp., Roanoke, Va.	748,497,000	643,109,000	61	+4	8.13	8.46	777,769,000	652,809,000	9,204,026,000	7,601,803,000
58	Manufacturers National Corp., Detroit	714,552,000	635,971,000	63	+5	7.67	7.01	765,707,000	684,000,000	9,310,864,000	9,077,263,000
59	AmSouth Bancorporation, Birmingham, Ala.	703,781,384	649,723,000	60	+1	8.47	8.63	706,274,163	651,995,000	8,312,589,000	7,527,135,000
60	Northern Trust Corp., Chicago	673,300,000	669,837,000	59		6.80	7.18	848,300,000	844,837,000	9,903,900,000	9,325,686,000
61	Florida National Banks of Florida, Inc., Jacksonville	661,882,000	633,200,000	64	+3	8.46	8.38	661,882,000	633,200,000	7,827,711,000	7,555,878,000
62	Huntington Bancshares, Inc., Columbus, Ohio	637,503,000	605,248,000	66	+4	6.71	6.85	786,652,000	755,922,000	9,506,004,000	8,835,915,000
63	BayBanks, Inc., Boston	618,843,000	548,937,000	68	+5	6.52	6.45	670,263,000	600,400,000	9,496,465,000	8,506,308,000
64	Marshall & Ilsley Corp., Milwaukee, Wis.	601,400,000	481,385,000	78	+ 14	8.88	8.66	667,985,000	550,025,000	6,774,907,000	5,555,834,000
65	Old Kent Financial Corp., Grands Rapids, Mich.	598,141,000	482,120,000	77	+ 12	7.62	7.47	644,576,000	544,117,000	7,354,091,000	6,455,079,000
66	Firstar Corp.., Milwaukee	593,085,000	640,357,000	62		7.56	8.67	756,498,000	705,001,000	7,841,938,000	7,381,948,000
67	First Maryland Bancorp., Baltimore	569,700,000	517,526,000	71	+4	9.08	9.17	703,997,000	652,661,000	6,274,422,000	5,644,190,000
68	SouthTrust Corp., Birmingham, Ala.	567,872,000	515,537,000	72	+4	8.55	8.70	644,786,000	579,579,000	6,645,325,000	5,923,962,000
69	Fifth Third Bancorp, Cincinnati	567,185,000	445,171,000	84	+ 15	10.81	10.99	567,185,000	445,171,000	5,245,803,000	4,051,476,000
70	State Street Boston Corp.	555,588,000	518,003,000	70		6.64	7.45	650,543,000	614,627,000	8,371,952,000	6,955,225,000
71	First American Corp., Nashville, Tenn.	533,247,000	484,933,000	76	+5	7.40	7.47	548,340,000	500,026,000	7,203,961,000	6,494,145,000
72	First Pennsylvania Corp., Philadelphia	532,790,000	458,964,000	81	+9	8.32	7.91	597,808,000	523,982,000	6,406,666,000	5,803,546,000
73	Mercantile Bancorporation, Inc., St. Louis, Mo.	514,843,000	600,269,000	67		7.97	8.87	606,014,000	691,440,000	6,459,234,000	6,765,949,000
74	Canadian Imperial Holdings, Inc., New York	511,107,000	456,433,000	82	+8	13.37	17.86	536,107,000	511,433,000	3,821,947,000	2,556,225,000
75	United Banks of Colorado, Inc., Denver	499,533,000	492,942,000	74		8.60	8.96	539,533,000	532,942,000	5,811,572,000	5,503,397,000
76	First Tennessee National Corp., Memphis	493,265,000	465,589,000	80	+4	8.26	8.08	549,220,000	523,413,000	5,972,034,000	5,761,797,000
77	BanCal Tri-State Corp., San Francisco	491,941,000	347,293,000			7.14	7.35	507,941,000	354,293,000	6,887,827,000	4,725,738,000
78	First Alabama Bancshares, Inc., Montgomery	490,685,000	451,188,000	83	+5	9.48	10.28	502,692,000	464,473,000	5,173,609,000	4,390,861,000
79	First National Cincinnati Corp.	481,536,000	387,828,000	94	+ 15	8.51	8.55	501,536,000	402,828,000	5,656,631,000	4,533,466,000
80	European American Bancorp, New York	481,508,000	493,373,000	73		8.15	7.70	N.A.	780,186,000	5,909,084,000	6,406,131,000
81	Bancorp Hawaii, Inc., Honolulu	473,662,000	401,390,000	90	+9	7.14	6.89	485,009,000	415,283,000	6,634,705,000	5,826,278,000
82	Riggs National Corp., Washington, D.C.	464,393,000	487,248,000	75		6.63	7.18	576,639,000	598,343,000	7,001,910,000	6,787,943,000
83	First Virginia Banks, Inc., Falls Church	452,338,000	403,865,000	89	+6	9.43	9.11	452,338,000	403,865,000	4,795,799,000	4,432,843,000
84	Indiana National Corp., Indianapolis	447,069,000	426,161,000	87	+3	7.54	7.81	497,184,000	476,287,000	5,927,182,000	5,458,762,000
85	First Security Corp., Salt Lake City, Utah	443,555,000	469,359,000	79		8.60	9.25	586,797,000	583,968,000	5,158,976,000	5,073,655,000
86	First Empire State Corp., Buffalo, N.Y.	441,073,000	427,714,000	86		7.47	8.26	450,161,000	437,352,000	5,908,060,000	5,176,905,000
87	Trustcorp., Inc., Toledo, Ohio	438,612,000	433,605,000	85		7.35	8.01	488,612,000	483,605,000	5,969,103,000	5,410,590,000
88	South Carolina National Corp., Columbia	438,522,000	394,584,000	92	+4	7.75	8.02	487,022,000	444,384,000	5,655,183,000	4,918,485,000
89	Commerce Bancshares, Inc., Kansas City, Mo.	429,470,000	401,375,000	91	+2	7.89	7.62	430,220,000	452,125,000	5,443,959,000	5,269,272,000
90	First Florida Banks, Inc., Tampa	428,252,000	388,135,000	93	+3	8.35	7.88	431,609,000	388,135,000	5,131,537,000	4,927,281,000
91	Hibernia Corp., New Orleans, La.	404,540,000	347,316,000	102	+ 11	6.93	7.17	415,969,000	359,368,000	5,834,258,000	4,846,631,000
92	Merchants National Corp., Indianapolis	402,383,000	363,961,000	97	+5	7.66	8.67	407,873,000	371,864,000	5,255,673,000	4,200,197,000
93	Mercantile Bankshares Corp., Baltimore	394,426,000	349,400,000	99	+6	10.83	10.50	404,426,000	359,400,000	3,642,460,000	3,328,748,000
94	Bank South Corp., Atlanta	384,876,000	325,258,000	106	+ 12	7.88	7.86	395,941,000	335,584,000	4,881,210,000	4,136,192,000
95	Central Fidelity Banks Inc., Richmond	375,060,000	346,900,000	103	+8	7.93	8.09	397,060,000	372,900,000	4,731,374,000	4,287,392,000
96	Equitable Bancorporation, Baltimore	363,216,000	335,748,000	104	+8	6.92	6.63	413,216,000	385,748,000	5,245,037,000	5,060,826,000
97	Premier Bancorp, Inc., Baton Rouge, La.	336,332,000	370,194,000	96		8.25	8.51	387,957,000	422,444,000	4,078,130,000	4,348,963,000
98	United Missouri Bancshares, Inc., Kansas City	335,692,000	302,866,000	108	+ 10	9.04	8.53	360,799,000	327,978,000	3,713,688,000	3,549,590,000
99	BB&T Financial Corp., Wilson, N.C.	335,513,000	306,797,000	107	+8	7.67	7.70	396,718,000	364,145,000	4,376,600,000	3,984,281,000
100	Citizens Financial Group, Inc., Providence, R.I.	334,363,000	....	...		10.82	...	334,363,000	......	3,091,579,000	......

Sources of data: American Banker questionnaire and banks' yearend earnings releases. **Primary capital** is the sum of total shareholders' equity, mandatory convertible debt, allowance for possible loan and lease losses, and minority interest in equity accounts of consolidated subsidiaries. **Total capital** is primary capital plus secondary capital. **Secondary capital** is limited-life preferred stock plus qualifying debt. **The primary capital ratio** is calculated by dividing primary capital on Dec. 31 by total assets on Dec. 31, expressed as a percentage. **Note:** The American Banker ratio is not calculated in the same manner as the Federal Reserve Board ratio. The American Banker does not add back the allowance for possible loan and lease losses to total assets, as the Fed does. For most of the firms listed, the American Banker ratio will be from 5-to-20 basis points higher then the Fed ratio, depending on the size of the bank's allowance for possible loan and lease losses. **(e)**— Estimated by American Banker from capital ratios reported on firm's earnings release. **N.A.**— Not available. **(†)**— Revised since publication on March 29, 1988. **Note:** Yearend 1987 capital data for First City Bancorporation of Texas, Inc., Houston, were not available, therefore First City has been excluded from this listing. At yearend 1986, First City ranked 41st in primary capital with $972.3 million.

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1988 Performance of Top U.S. Banking Companies

Money Center Banks

Return on Average Assets

Rank 1988	Rank 1987		ROA 1988	ROA 1987
1	1	**J.P. Morgan & Co., Inc.**	1.21	0.10
2	4	**Bankers Trust New York Corp.**	1.12	0.00
2	8	**First Chicago Corp.**	1.12	-1.31
4	6	**Chase Manhattan Corp.**	1.11	-0.91
5	10	**Continental Bank Corp.**	1.03	-1.88
6	9	**Manufacturers Hanover Corp.**	1.02[1]	-1.49
7	7	**Chemical Banking Corp.**	0.99	-1.17
8	3	**Bank of Boston Corp.**	0.96	0.06
9	5	**Citicorp**	0.82[1]	-0.60
10	2	**Republic New York Corp.**	0.67	0.08
11	11	**Mellon Bank Corp.**	-0.21	2.59
		Mean Values for Group	0.89	-0.88
		Median Values for Group	1.02	-0.91

Return on Average Equity

Rank 1988	Rank 1987		ROE 1988	ROE 1987
1	8	**First Chicago Corp.**	29.33	-34.23
1	9	**Manufacturers Hanover Corp.**	29.33[1]	-46.75
3	6	**Chase Manhattan Corp.**	27.75	-27.09
4	7	**Chemical Banking Corp.**	27.74	-29.26
5	10	**Continental Bank Corp.**	26.38	-46.82
6	5	**Citicorp**	21.40[1]	-19.60
7	4	**Bankers Trust New York Corp.**	20.27	0.04
8	1	**J.P. Morgan & Co., Inc.**	19.14	1.47
9	2	**Bank of Boston Corp.**	18.33	0.41
10	3	**Republic New York Corp.**	14.29	0.31
11	11	**Mellon Bank Corp.**	-11.66	63.41
		Mean Values for Group	20.21	-24.08
		Median Values for Group	21.40	-27.09

Gain in Earnings/Share

Rank 1988	Rank 1987		% Gain 1988	% Gain 1987
1	4	**Bankers Trust New York Corp.**	★	-100
2	3	**Bank of Boston Corp.**	4,330	-97
3	2	**J.P. Morgan & Co., Inc.**	1,280	-92
4	1	**Republic New York Corp.**	663	-87
5	5	**Citicorp**	210	-228
6	6	**Chase Manhattan Corp.**	199	-278
7	8	**First Chicago Corp.**	174	-355
8	7	**Chemical Banking Corp.**	172	-320
9	9	**Manufacturers Hanover Corp.**	153	-407
10	11	**Continental Bank Corp.**	121	1,116
11	10	**Mellon Bank Corp.**	88	-603
		Mean Values for Group	N.M.	N.M.
		Median Values for Group	N.M.	N.M.

Superregional Banking Firms

Return on Average Assets

Rank 1988	Rank 1987		ROA 1988	ROA 1987
1	4	**Banc One Corp.**	1.45	1.06
2	8	**Fleet/Norstar Financial Group**	1.24	0.81
3	5	**First Wachovia Corp.**	1.22	0.97
4	9	**PNC Financial Corp.**	1.20	0.79
5	11	**National City Corp.**	1.18	0.69
6	2	**Sovran Financial Corp.**	1.14	1.10
6	17	**Wells Fargo & Co.**	1.14	0.11
8	1	**SunTrust Banks, Inc.**	1.13	1.11
9	2	**First Union Corp.**	1.06	1.10
10	20	**Norwest Corp.**	1.03	-0.23
11	7	**Citizens & Southern Corp.**	1.00	0.84
12	10	**NBD Bancorp., Inc.**	0.98	0.73
13	14	**Bank of New England Corp.**	0.94	0.51
13	6	**Barnett Banks, Inc.**	0.94	0.86
15	12	**Shawmut National Corp.**	0.92	0.66
16	13	**NCNB Corp.**	0.88	0.62
17	19	**Security Pacific Corp.**	0.84	0.02
18	15	**Bank of New York Co., Inc.**	0.83	0.46
19	23	**Marine Midland Banks, Inc.**	0.61	-1.67
20	21	**BankAmerica Corp.**	0.57[1]	-0.96
21	22	**First Interstate Bancorp.**	0.23	-1.17
22	16	**First Fidelity Bancorp.**	0.12	0.32
23	18	**First Bank System, Inc.**	-1.20	0.08
		Mean Values for Group	0.85	0.38
		Median Values for Group	0.98	0.66

Return on Average Equity

Rank 1988	Rank 1987		ROE 1988	ROE 1987
1	17	**Wells Fargo & Co.**	23.99	1.47
2	9	**PNC Financial Corp.**	19.30	12.34
3	20	**Norwest Corp.**	19.21	-5.19
4	19	**Security Pacific Corp.**	18.86	0.03
5	14	**Bank of New England Corp.**	18.56	9.72
6	13	**National City Corp.**	18.42	-10.66
7	10	**Fleet/Norstar Financial Gp.**	18.15	11.88
8	1	**Sovran Financial Corp.**	17.90	17.86
9	7	**Banc One Corp.**	17.69	13.74
10	5	**Citizens & Southern Corp.**	17.40	15.03
11	22	**BankAmerica Corp.**	17.36[1]	-36.24
11	2	**SunTrust Banks, Inc.**	17.36	17.81
13	6	**First Wachovia Corp.**	17.18	14.25
14	23	**Marine Midland Banks, Inc.**	16.35[2]	-40.29[2]
15	4	**Barnett Banks, Inc.**	16.24	15.53
16	3	**First Union Corp., Inc.**	16.16	16.54
17	8	**NBD Bancorp., Inc.**	16.11	12.74
18	15	**Bank of New York Co., Inc.**	15.56	8.85
19	11	**NCNB Corp.**	15.55	11.71
20	12	**Shawmut National Corp.**	15.32	10.97
21	21	**First Interstate Bancorp.**	6.02	-23.80
22	16	**First Fidelity Bancorp.**	1.08	4.59
23	18	**First Bank System, Inc.**	-24.87	1.33
		Mean Values for Group	14.56	4.30
		Median Values for Group	17.36	10.97

Gain in Earnings/Share

Rank 1988	Rank 1987		% Gain 1988	% Gain 1987
1	20	**Security Pacific Corp.**	★	-100
2	19	**First Bank System, Inc.**	1,910	-91
3	18	**Wells Fargo & Co.**	1,669	-90
4	21	**Norwest Corp.**	459	-169
5	17	**BankAmerica Corp.**	143	-72
6	22	**First Interstate Bancorp.**	116	-292
7	14	**Bank of New England Corp.**	103	-36
8	15	**Bank of New York Co., Inc.**	85	-38
9	13	**National City Corp.**	83	-30
10	12	**PNC Financial Corp.**	69	-27
11	1	**Fleet/Norstar Financial Gp.**	65	23
12	11	**Shawmut National Corp.**	49	-23
13	6	**Banc One Corp.**	43	-5
13	10	**NCNB Corp.**	43	-20
15	7	**NBD Bancorp., Inc.**	38	-6
16	9	**First Wachovia Corp.**	36	-9
17	5	**Citizens & Southern Corp.**	29	-4
18	4	**Barnett Banks, Inc.**	22	6
19	3	**Sovran Financial Corp.**	12	14
20	2	**SunTrust Banks, Inc.**	10	19
21	8	**First Union Corp., Inc.**	8	-6
22	16	**First Fidelity Bancorp.**	-76	-65
...		**Marine Midland Banks, Inc.**	N.A.	N.A.
		Mean Values for Group	N.M.	N.M.
		Median Values for Group	N.M.	N.M.

Large Regional Banking Firms

Return on Average Assets

Rank 1988	Rank 1987		ROA 1988	ROA 1987
1	14	**Signet Banking Corp.**	1.38	0.24
2	5	**Midlantic Corp.**	1.20	0.96
3	1	**CoreStates Financial Corp.**	1.14	1.10
4	2	**United Jersey Banks**	1.13	1.09
5	8	**Comercia, Inc.**	1.10	0.74
6	4	**MNC Financial, Inc.**	1.07	1.00
6	3	**Society Corp.**	1.07	1.03
8	6	**Michigan National Corp.**	1.05	0.92
9	16	**Ameritrust Corp.**	1.02	-0.10
10	7	**U.S. Bancorp.**	0.92	0.90
11	11	**KeyCorp.**	0.90	0.64
12	12	**Crestar Financial Corp.**	0.87	0.60
13	...	**First City Bancorp of Texas, Inc.**	0.84	N.A.
14	9	**First American Bancshares, Inc.**	0.81[2]	0.70[2]
15	13	**Harris Bankcorp, Inc.**	0.79[2]	0.40[2]
16	...	**Nat'l Westminster Bcp., Inc.**	0.74[2]	N.A.
17	17	**Valley National Corp.**	0.61	-0.41
18	15	**Southeast Banking Corp.**	0.53	0.17
19	10	**Boatmen's Bancshares, Inc.**	0.49	0.66
...	18	**MCorp**	N.A.	-1.22[2]
		Mean Values for Group	0.93	0.52
		Median Values for Group	0.92	0.68

Return on Average Equity

Rank 1988	Rank 1987		ROE 1988	ROE 1987
1	14	**Signet Banking Corp.**	25.13	4.02
2	8	**Comercia, Inc.**	19.04	12.83
3		**First City Bancorp of Texas, Inc.**	18.92	N.A.
4	6	**Midlantic Corp.**	17.87	15.05
5	1	**MNC Financial, Inc.**	17.55	16.65
6	5	**Michigan National Corp.**	17.32	15.09
7	2	**CoreStates Financial Corp.**	16.69	16.04
8	3	**United Jersey Banks**	15.80	15.55
9	4	**Society Corp.**	15.56	15.40
10	10	**Crestar Financial Corp.**	14.48	9.84
11	12	**KeyCorp.**	14.39	9.60
12	7	**U.S. Bancorp.**	13.78	13.39
13	16	**Ameritrust Corp.**	13.65	-1.25
14	13	**Harris Bankcorp, Inc.**	12.63[2]	6.08[2]
15	9	**First American Bancshares, Inc.**	11.78[2]	10.21[2]
16	17	**Valley National Corp.**	11.31	-6.95
17	15	**Southeast Banking Corp.**	10.56	2.83
18	11	**Boatmen's Bancshares, Inc.**	6.66	9.81
...	...	**Nat'l Westminster Bcp., Inc.**	N.A.	N.A.
...	18	**MCorp**	N.A.	-33.31[2]
		Mean Values for Group	15.17	7.27
		Median Values for Group	15.02	10.03

Gain in Earnings/Share

Rank 1988	Rank 1987		% Gain 1988	% Gain 1987
1	15	**Ameritrust Corp.**	1,192	-111
2	13	**Signet Banking Corp.**	571	-76
3	14	**Southeast Banking Corp.**	265	-80
4	16	**Valley National Corp.**	240	-162
5	6	**Comercia, Inc.**	64	14
6	11	**KeyCorp.**	58	-25
7	12	**Crestar Financial Corp.**	54	-33
8	10	**Boatmen's Bancshares, Inc.**	29	-12
9	1	**Michigan National Corp.**	28	36
10	2	**U.S. Bancorp.**	24	30
11	3	**Midlantic Corp.**	18	23
12	7	**CoreStates Financial Corp.**	15	10
13	4	**MNC Financial, Inc.**	14	20
14	8	**Society Corp.**	12	9
14	5	**United Jersey Banks**	12	14
...		**First American Bancshares, Inc.**	N.A.	N.A.
...	...	**First City Bancorp of Texas, Inc.**	N.A.	N.A.
...		**Harris Bankcorp, Inc.**	N.A.	N.A.
		MCorp	N.A.	N.A.
...		**Nat'l Westminster Bcp., Inc.**	N.A.	N.A.
		Mean Values for Group	N.M.	N.M.
		Median Values for Group	N.M.	N.M.

Data Sources: Unless otherwise noted, all data were provided to the **American Banker** by **SNL Securities, Hoboken, N.J.** The rankings, means and medians were compiled by the **American Banker.** (¹)— Based on net income excluding the utilization of tax loss carryforward, as calculated by **American Banker** (²)— Calculated by the **American Banker** from information supplied by the bank. **Definitions and methodology**: For a complete description of the information contained in this table, see the next page. (★)— Percentage gain is greater than 40,000%. **N.A.**— Not available. **N.M.**— Not meaningful

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1988 Performance of Top U.S. Banking Companies

How the Market Looks at Banks

Mkt-Book Rank 1988	1987	**Money Center Banks**	Ratio of Market-to-Book Value 1988	1987	Price Earnings Multiple 1988	1987	Dividend Yield (%) 1988	1987
1	2	**Republic New York Corp.**	115.32	131.77	8.56	N.M.	2.80	2.61
2	1	**J. P. Morgan & Co., Inc.**	114.27	136.43	6.48	N.M.	4.76	4.14
3	4	**Mellon Bank Corp.**	104.65	88.35	N.M.	N.M.	5.60	5.19
4	6	**Citicorp**	99.79	81.60	4.83	N.M.	5.72	7.25
5	7	**First Chicago Corp.**	94.65	77.96	3.74	N.M.	5.06	7.95
6	8	**Continental Illinois Corp.**	93.34	67.57	4.00	N.M.	3.86	2.67
7	3	**Bank of Boston Corp.**	87.44	95.26	5.33	N.M.	5.25	4.80
8	5	**Bankers Trust New York Corp.**	81.13	84.92	4.33	N.M.	5.94	5.86
9	10	**Chemical Banking Corp.**	65.69	51.96	2.58	N.M.	8.77	12.73
10	9	**Chase Manhattan Corp.**	60.66	57.20	2.49	N.M.	7.55	9.76
11	11	**Manufacturers Hanover Corp.**	50.54	51.18	1.53	N.M.	11.56	15.26
		Mean Values for Group	**87.96**	**84.02**	**4.30**	**N.M.**	**6.08**	**7.11**
		Median Values for Group	**93.34**	**81.60**	**4.17**	**N.M.**	**5.60**	**5.86**
		Superregional Banking Firms						
1	17	**NCNB Corp.**	152.49	96.53	9.40	8.50	3.67	5.33
2	7	**National City Corp.**	150.53	137.70	8.56	12.45	5.11	4.94
3	18	**First Bank System, Inc.**	146.91	95.20	N.M.	28.60	7.76	7.19
4	10	**Wells Fargo & Co.**	145.90	123.10	6.56	N.M.	4.97	4.65
5	4	**Fleet/Norstar Financial Group**	142.94	142.10	8.47	12.30	5.02	4.40
6	2	**Banc One Corp.**	142.72	144.00	8.52	11.00	4.13	3.85
7	3	**PNC Financial Corp.**	141.41	142.90	8.03	12.71	4.73	4.51
8	1	**Sovran Financial Corp.**	141.00	152.99	8.39	9.27	4.44	4.27
9	9	**Barnett Banks, Inc.**	139.52	129.20	9.07	8.70	3.06	3.24
10	6	**First Wachovia Corp.**	139.45	139.93	8.98	10.77	4.01	3.58
11	5	**SunTrust Banks, Inc.**	136.41	141.25	8.35	8.41	3.82	3.37
12	15	**Norwest Corp.**	127.73	106.40	7.22	N.M.	4.11	4.86
13	8	**Citizens & Southern Corp.**	123.94	130.62	7.62	9.23	5.01	4.82
14	12	**First Union Corp.**	123.05	120.00	8.02	7.65	3.98	4.10
15	13	**NBD Bancorp., Inc.**	118.56	115.32	8.17	9.83	3.95	3.68
16	19	**Security Pacific Corp.**	114.61	90.66	6.46	N.M.	5.43	7.09
17	16	**First Fidelity Bancorp.**	114.26	104.00	N.M.	24.29	6.85	6.16
18	14	**Shawmut National Corp.**	105.76	109.27	7.16	7.58	5.79	5.63
19	20	**First Interstate Bancorp.**	101.91	88.40	16.49	N.M.	6.73	7.13
20	22	**BankAmerica Corp.**	95.63	46.33	4.65	N.M.	0.00	0.00
21	11	**Bank of New England Corp.**	94.50	121.77	5.42	12.50	6.18	4.96
22	21	**Bank of New York Co., Inc.**	90.04	76.52	7.10	9.16	5.19	6.99
–	–	**Marine Midland Banks, Inc.**	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
		Mean Values for Group	**126.79**	**116.10**	**8.13**	**11.94**	**4.72**	**4.76**
		Median Values for Group	**132.07**	**120.89**	**8.10**	**9.83**	**4.85**	**4.74**
		Large Regional Banking Firms						
1	2	**CoreStates Financial Corp.**	142.61	131.55	9.00	8.60	4.15	4.46
2	1	**United Jersey Banks**	121.92	143.83	8.04	9.63	5.11	4.31
3	8	**MNC Financial, Inc.**	120.40	109.17	7.27	7.23	4.31	4.32
4	5	**Comerica, Inc.**	119.86	115.84	6.95	9.68	4.37	4.12
5	4	**Michigan National Corp.**	119.03	120.16	7.39	8.52	4.46	4.36
6	6	**Signet Banking Corp.**	118.67	115.18	5.21	27.94	4.71	5.56
7	7	**Crestar Financial Corp.**	112.83	113.17	8.22	11.64	4.67	4.70
8	3	**Society Corp.**	110.98	120.68	7.94	8.67	4.09	3.69
9	15	**Ameritrust Corp.**	107.94	89.43	7.97	N.M.	5.37	6.06
10	11	**Midlantic Corp.**	107.64	106.46	6.65	7.89	4.30	4.43
11	10	**First City Bancorp of Texas, Inc.**	105.38	108.70	10.38	N.M.	0.00	N.A.
12	13	**Boatmen's Bancshares, Inc.**	104.31	93.65	15.42	7.55	6.45	6.40
13	12	**U.S. Bancorp.**	100.17	96.66	7.62	7.64	4.35	3.95
14	16	**Southeast Banking Corp.**	98.55	87.32	9.96	30.65	4.98	5.26
15	9	**KeyCorp.**	94.33	108.92	6.85	9.44	6.04	5.27
16	14	**Valley National Corp.**	78.30	91.41	7.18	N.M.	5.88	5.36
–	–	**First American Bankshares, Inc.**	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
–	–	**Harris Bankcorp., Inc.**	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
–	–	**MCorp**	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
–	–	**National Westminster Bancorp, Inc.**	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
		Mean Values for Group	**110.18**	**109.51**	**8.25**	**11.93**	**4.58**	**4.82**
		Median Values for Group	**109.46**	**109.05**	**7.78**	**8.67**	**4.57**	**4.46**

Performance Study Peer Groups

Asset Rank 1988	**Money Center Banking Firms**	Assets 12/31/88 ($ Million)
1	**Citicorp, New York**	207,666
2	**Chase Manhattan Corp., New York**	97,455
3	**J.P. Morgan & Co., Inc., New York**	83,923
4	**Chemical Banking Corp., New York**	67,349
5	**Manufacturers Hanover Corp., New York**	66,710
6	**Bankers Trust New York Corp.**	57,942
7	**First Chicago Corp.**	44,432
8	**Bank of Boston Corp.**	36,061
9	**Mellon Bank Corp., Pittsburgh**	31,153
10	**Continental Illinois Corp., Chicago**	30,578
11	**Republic New York Corp.**	24,519
	Superregional Banking Firms	
1	**BankAmerica Corp., San Francisco**	94,647
2	**Security Pacific Corp., Los Angles**	77,870
3	**First Interstate Bancorp., Los Angeles**	58,194
4	**Bank of New York Co., Inc.**	47,388
5	**Wells Fargo & Co., San Francisco**	46,617
6	**PNC Financial Corp., Pittsburgh**	40,811
7	**Bank of New England Corp., Boston**	32,200
8	**NCNB Corp., Charlotte, N.C.**	29,848
9	**First Fidelity Bancorporation, Newark, N.J.**	29,777
10	**SunTrust Banks, Inc., Atlanta**	29,177
11	**Fleet/Norstar Financial Group, Inc., Providence, R.I.**	29,052
12	**First Union Corp., Charlotte, N.C.**	28,978
13	**Shawmut National Corp., Hartford, Conn.**	28,414
14	**Marine Midland Banks, Inc., Buffalo, N.Y.**	25,964
15	**Barnett Banks, Inc., Jacksonville, Fla.**	25,748
16	**Banc One Corp., Columbus, Ohio**	25,278
17	**First Bank System, Inc., Minneapolis**	24,248
18	**NBD Bancorp., Inc., Detroit**	24,176
19	**Sovran Financial Corp., Norfolk, Va.**	22,484
20	**First Wachovia Corp., Winston-Salem, N.C.**	21,815
21	**Norwest Corp., Minneapolis**	21,750
22	**National City Corp., Cleveland, Ohio**	21,623
23	**Citizens & Southern Corp., Atlanta**	21,098
	Large Regional Banking Firms	
1	**Midlantic Corp., Edison, N.J.**	19,697
2	**National Westminster Bancorp, Inc., New York**	19,013
3	**MCorp, Dallas**	18,743(a)
4	**MNC Financial, Inc., Baltimore**	18,015
5	**CoreStates Financial Corp., Philadelphia**	16,431
6	**Southeast Banking Corp., Miami**	15,623
7	**Boatmen's Bancshares, Inc., St. Louis**	14,676
8	**KeyCorp, Albany, N.Y.**	14,646
9	**U.S. Bancorp., Portland, Ore.**	14,383
10	**First City Bancorp of Texas, Inc., Houston**	12,195
11	**Valley National Corp., Phoenix**	11,766
12	**Michigan National Corp., Farmington Hills**	11,306
13	**Harris Bankcorp, Inc., Chicago**	11,276
14	**Comerica, Inc., Detroit**	11,145
15	**Signet Banking Corp., Richmond, Va.**	11,002
16	**United Jersey Banks, Princeton, N.J.**	10,888
17	**Ameritrust Corp., Cleveland**	10,738
18	**First American Bankshares, Inc., Washington, D.C.**	10,640
19	**Crestar Financial Corp., Richmond, Va.**	10,408
20	**Society Corp., Cleveland**	10,010

Source of Asset Data: American Banker's top 100 bank holding cos. published April 25.
Money Center Banking Firms: are banks that are large in asset size, oriented toward commercial and industrial lending, noncore funded (a high percentage of purchased money), and a large international presence.
Superregional banking firms: are non-money center banking companies with $20 billion or more in total assets on Dec. 31, 1988, that has merged across state lines to establish a full commercial banking presence in another state.
Large regional banking firms: are banking firms with total assets at yearend 1988 between $10 billion and $20 billion.
(a)— Data are for 9/30/88. **N.A.**— Not available. **N.M.**— Not meaningful.

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Definitions and Methodology

The statistical tables for the **American Banker's** annual performance study were compiled by the **American Banker** from data provided by **SNL Securities, Hoboken, N.J.** The data were taken from two sources: (1) the **SNL Bank DataSource**, which contains GAAP financials on market and per share data on all publicly traded commercial banks and bank holding companies; and (2) the **SNL Bank Securities Monthly**, which contains the stock price information needed for this survey.

A listing of the 54 banking firms in the study appears above. The firms are divided into three peer groups: peer group 1 — 11 money center banks (defined above); peer group 2 — 23 superregional banking firms (defined above); and peer group 3 — 20 bank holding companies with assets of between $10 billion and $20 billion on Dec. 31, 1988. In the table above, entitled **Performance Study Peer Groups**, the firms are listed in order of their asset size on December 31, 1988, within their respective peer group. Banks that are not owned by holding companies are excluded from the survey.

In the table appearing on the preceding page, within peer groups the banks are ranked by three measures of performance: the return on average assets; the return on average equity; and the percentage change in earnings per share.

Net income is income after taxes but before extraordinary items for the full year 1988. **Please note: American Banker** has excluded the extraordinary credit resulting from the utilization of tax loss carryforward from 1988 net income, whenever possible. The banks affected are footnoted.

The return on average assets, as defined by SNL Securities, is net income divided by average assets for the period. Some data for 1987 have been restated by SNL Securities where applicable.

The return on average (common) equity is net income minus preferred stock dividends divided by average common shareholders' equity for the year.

The percentage change in earnings per share where calculated by American Banker from SNL Securities' data. These data are the actual fully diluted earnings per share before extraordinary items for 1986, 1987, and 1988. In calculating percent changes involving negative numbers, American Banker considers the movement from a negative amount to zero, or from zero to a negative amount, as a change of 100%.

Market-to-book value for 1988 is the stock price on December 30, 1988 divided by the book value per share on December 31, 1988. The market-to-book value for 1987 is calculated by dividing the stock price on December 31, 1987, by book value per share on December 31, 1987.

The price earnings multiple is the stock price, as defined above, as a multiple of fully diluted earnings per share.

The dividend yield for 1988 is the indicated annual dividend for the fourth quarter of 1988 as an annualized percentage of the December 30, 1988 price. The dividend yield for 1987 is the indicated annual dividend for the fourth quarter of 1987 as an annualized percentage of the December 31, 1987 price.

The group **means** are calculated by American Banker by summing all of the values and dividing that number by the total number of observations. The **median** is obtained by finding the midpoint of the array of values.

Important survey changes: For the first time, SNL Securities has provided American Banker with all the data for this survey (unless otherwise noted) for both 1987 and 1988. Since SNL's methodology is different than the methodology used in prior surveys, all of the 1987 ranks, means, and medians for each peer group have been recalculated. They are based on the banks in the respective panels for this year's survey.

Top 100 Firms in Discretionary Trust Assets

Banks and non-deposit trust companies ranked in order of 1988 market value of assets under management

Rank 1988		Market Value of Discretionary Assets 1988	Market Value of Discretionary Assets 1987	Rank 1987	Gain in Rank	Trust Inc. Rank 1988	Asset Rank 1988
1	**Bankers Trust New York Corp.**	80,600,000,000	64,600,000,000	2	+1	4	9
2	**J.P. Morgan & Co., Inc., New York**	69,400,000,000	65,441,000,000	1		1	4
3	**Wells Fargo & Co., San Francisco**	67,454,107,000★	53,911,000,000	3		13	11
4	**Mellon Bank Corp., Pittsburgh**	66,888,000,000	53,531,000,000	4		7	16
5	**PNC Financial Corp., Pittsburgh**	41,177,000,000	44,304,000,000	6	+1	10	13
6	**Chase Manhattan Corp., New York**	39,324,000,000	35,985,000,000	7	+1	3	2
7	**Citicorp, New York**	38,773,277,000	51,883,062,000	5		2	1
8	**State Street Boston Corp.**	38,400,000,000	29,800,000,000	9	+1	5	62
9	**Chemical Banking Corp., New York**	29,966,808,000	33,811,620,000	8		9	6
10	**Northern Trust Corp., Chicago**	28,959,909,000	25,141,797,000	11	+1	8	55
11	**First Chicago Corp.**	27,354,497,000	24,466,885,000	12	+1	18	12
12	**Boatmen's Bancshares Inc., St. Louis, Mo. (a)**	22,573,529,000	10,251,000,000	35	+23	24	41
13	**First Interstate Bancorp., Los Angeles**	20,176,728,000	18,008,752,000	16	+3	15	8
14	**Wilmington Trust Co., Del.**	20,021,151,000	18,498,422,000	15		43	
15	**SunTrust Banks, Inc., Atlanta**	19,875,796,000	16,836,588,000	19	+4	17	20
16	**Security Pacific Corp., Los Angeles**	19,115,817,000	19,994,000,000	14		12	5
17	**Harris Bankcorp., Inc., Chicago**	17,842,804,000	14,322,401,000	23	+6	20	47
18	**U.S. Trust Corp., New York**	17,054,000,000	15,888,710,000	20	+2	11	121
19	**Fiduciary Trust Co., New York**	16,708,322,000	15,213,316,000	21	+2	41	
20	**Capital Guardian Trust Co., Los Angeles**	16,648,758,000	17,827,444,000	17		40	
21	**NCNB Texas National Bank, Dallas (b)**	16,271,903,000#	17,496,918,000	18		22	
22	**National City Corp., Cleveland (c)**	16,137,257,000	9,662,854,000	37	+15	25	33
23	**Bank of New York Co., Inc. (d)**	15,007,900,000	14,663,961,000	22		6	10
24	**Manufacturers National Corp., Detroit**	14,882,506,000	12,075,650,000	28	+4	45	60
25	**First Bank System, Minneapolis**	14,386,000,000	13,649,000,000	24		23	28
26	**Bank of Boston Corp.**	13,734,700,000	12,774,517,000	25		16	14
27	**NBD Bancorp., Inc., Detroit**	12,578,728,000	11,024,444,000	31	+4	30	29
28	**Ameritrust Corp., Cleveland**	12,330,892,000	11,182,020,000	30	+2	31	51
29	**Bank of New England Corp., Boston**	12,198,889,000	12,528,088,000	26		19	15
30	**First Fidelity Bancorporation, Newark, N.J. (e)**	11,801,468,000	5,500,000,000	53	+23	27	19
31	**Continental Bank Corp., Chicago**	11,797,009,000	12,400,919,000	27		32	17
32	**Shawmut National Corp., Hartford, Conn. (f)**	11,501,591,000	5,867,790,000	49	+17	21	23
33	**Banc One Corp., Columbus, Ohio**	10,728,126,000	9,952,734,000	36	+3	26	26
34	**CoreStates Financial Corp., Philadelphia**	9,345,111,000	8,530,579,000	39	+5	55	39
35	**First Wachovia Corp., Winston-Salem, N.C.**	9,313,716,000	8,083,449,503	41	+6	28	31
36	**Fleet/Norstar Financial Group, Inc., Providence, R.I.**	9,234,322,000	7,158,797,000	43	+7	34	21
37	**First Pennsylvania Corp., Philadelphia**	9,091,828,000	8,609,229,000	38	+1	53	74
38	**Sovran Financial Corp., Norfolk, Va.**	8,350,450,000	6,325,324,000	48	+10	38	30
39	**Mercantile Bancorp., Inc., St. Louis, Mo.**	8,117,078,000	8,214,242,000	40	+1	61	73
40	**Marine Midland Banks, Inc., Buffalo, N.Y.**	8,052,045,000	7,44[illegible]0,000	43(r)	+3	46	24
41	**Manufacturers Hanover Corp., New York**	7,987,276,000	29,02[illegible]4,000	10		14	7
42	**MCorp, Dallas (g)**	7,967,797,924	4,074,000,000	64	+22	39	37
43	**NCNB Corp., Charlotte, N.C. (h)**	7,886,614,000	6,641,000,000	46	+3	36	18
44	**Norwest Corp., Minneapolis**	7,846,300,000#	7,590,200,000	42		33	32
45	**Citizens & Southern Corp., Atlanta**	7,659,145,000	6,799,595,000	45		42	34
46	**MNC Financial, Inc., Baltimore (i)**	7,264,820,000	6,887,000,000	44		50	38
47	**First Union Corp., Charlotte, N.C.**	7,078,327,000	6,488,870,000	47		37	22
48	**BankAmerica Corp., San Francisco**	6,953,117,000	10,392,590,000	34		29	3
49	**Crestar Financial Corp., Richmond**	6,194,043,000	6,424,362,000	47(r)		51	53
50	**Trust Services of America, Inc., Los Angeles**	6,162,000,000	5,151,124,000	57	+7	59	
51	**Firstar Corp., Milwaukee (j)**	6,091,192,000	5,857,478,000	50		44	65
52	**Midlantic Corp., Edison, N.J.**	5,502,042,000	5,102,601,000	58	+6	48	35
53	**Comerica Inc., Detroit**	5,473,040,000	5,527,555,000	52		47	48
54	**INB Financial Corp., Indianapolis (k)**	5,007,266,000	4,952,200,000	59	+5	79	78
55	**Society Corp., Cleveland**	4,922,880,000	4,555,439,000	60	+5	57	54
56	**Trustcorp, Inc., Toledo, Ohio**	4,855,487,000	5,266,283,000	55		73	77
57	**AmSouth Bancorp., Birmingham, Ala.**	4,794,992,000	4,460,499,000	61	+4	62	63
58	**United Missouri Bancshares Inc., Kansas City, Mo.**	4,492,175,000	3,828,000,000	68	+10	71	105
59	**Fifth Third Bancorp., Cincinnati**	4,365,428,000★	3,374,900,000	73	+14	72	87
60	**Boston Safe Deposit & Trust Co. (l)**	4,288,691,000	3,578,000,000	72(r)	+12	35	
61	**Meridian Bancorp, Inc., Reading, Pa.**	4,205,000,000	3,967,920,000	66	+5	69	57
62	**United Banks of Colorado, Denver**	4,011,929,000	3,744,000,000	70	+8	66	82
63	**Barnett Banks, Inc., Jacksonville, Fla.**	3,920,683,000	4,349,496,000	62		52	25
64	**Glenmede Trust Co., Philadelphia**	3,910,988,645	3,700,000,000	71	+7	114	
65	**BanCal Tri-State Corp., San Francisco**	3,786,645,000	2,548,791,000	82	+17	49	69
66	**Old Kent Financial Corp., Grand Rapids, Mich.**	3,779,440,000	4,058,955,000	65		77	64
67	**Marshall & Ilsley Corp., Milwaukee**	3,404,922,000	3,000,000,000	75	+8	54	70
68	**KeyCorp, Albany, N.Y.**	3,171,411,677	3,781,669,000	69	+1	65	42
69	**U.S. Bancorp., Portland, Ore.**	3,159,645,000	2,979,370,000	76	+7	56	43
70	**First of America Bank Corp., Kalamazoo, Mich.**	3,133,415,000	2,821,898,000	78	+8	67	56
71	**Southeast Banking Corp., Miami**	3,035,751,000	2,816,927,000	79	+8	64	40
72	**Bessemer Trust Co. NA, New York**	2,982,604,000	2,470,000,000	86(r)	+14	58	
73	**Texas American Bancshares Inc., Fort Worth**	2,904,666,000	2,764,093,000	80	+7	81	95
74	**First City Bancorporation of Texas, Inc., Houston**	2,782,804,000	3,443,167,000	72		60	44
75	**Star Banc Corp., Cincinnati (m)**	2,759,945,000	2,425,313,726	87	+12	75	83
76	**Horizon Bancorp., Morristown, N.J. (n)**	2,689,529,000	2,471,323,000	85	+9	104	
77	**First American Corp., Nashville, Tenn.**	2,686,800,000	2,763,600,000	81	+4	98	67
78	**Riggs National Corp., Washington, D.C.**	2,662,441,000	2,148,025,000	92	+14	83	68
79	**Hibernia Corp., New Orleans, La.**	2,609,649,000	2,865,517,000	77		108	81
80	**Valley National Corp., Phoenix, Ariz.**	2,597,211,000	2,448,917,000	86	+6	68	45
81	**Delaware Trust Co., Wilmington**	2,596,000,000	2,293,000,000	89(r)	+8	128	
82	**Bancorp Hawaii, Inc., Honolulu**	2,375,850,000	2,191,040,000	91	+9	78	72
83	**Cullen/Frost Bankers Inc., San Antonio**	2,298,355,988	1,665,734,344	102	+19	93	112
84	**Liberty National Bancorp, Inc., Louisville, Ky.**	2,218,519,000	2,100,000,000	93	+9	115	119
85	**Banks of Mid-America, Inc., Oklahoma City**	2,200,000,000	2,488,958,000	83		95	
86	**Bessemer Trust Co., Woodbridge, N.J.**	2,132,677,000	1,826,600,000	97	+11	80	
87	**BancOklahoma Corp., Tulsa**	2,129,204,000	2,230,999,000	89	+2	100	
88	**Union Bank, San Francisco (o)**	2,073,583,000	1,010,475,000	118	+30	84	
89	**Premier Bancorp, Inc., Baton Rouge, La.**	2,058,795,000	2,483,000,000	85		109	101
90	**Florida National Banks of Florida, Jacksonville**	1,984,806,000	1,800,000,000	98	+8	82	66
91	**First Tennessee National Corp., Memphis**	1,983,270,000	1,865,066,000	95	+4	97	76
92	**Firstier Inc., Omaha, Neb.**	1,962,139,000	2,194,219,000	90		85	150
93	**Commerce Bancshares Inc., Kansas City, Mo.**	1,939,965,000	1,842,167,000	96	+3	89	85
94	**South Carolina National Corp., Columbia**	1,902,713,000	1,428,744,000	109	+15	86	84
95	**Keystone Financial, Inc., Harrisburg, Pa.**	1,820,041,000	1,866,717,000	95(r)			142
96	**Valley Capital Corp., Las Vegas, Nev.**	1,729,995,000#					
97	**First American Bankshares, Washington, D.C.**	1,725,899,000	1,627,310,000	103	+6	92	52
98	**Huntington Bancshares Inc., Columbus, Ohio**	1,699,640,391	1,707,916,000	100	+2	76	58
99	**La Salle National Corp., Chicago**	1,687,187,000	1,500,000,000	107	+8	70	118
100	**Northeast Bancorp, Inc., New Haven, Conn.**	1,661,653,000	1,549,802,000	104	+4	103	111
	TOTALS FOR THE TOP 100 FIRMS‡	**$1,160.3 Bil.★**	**$1,104.8 Bil.(R)**	**+5.0%**			

Data Source: American Banker survey of the largest commercial banking firms and nondeposit trust companies in the nation. **Discretionary assets:** assets of accounts over which a firm is authorized to make investment decisions. Also includes assets in accounts for which the firm recommends, but does not make, investments. Assets of accounts where the firm shares investment power are also included. **Trust Inc. Rank 1988:** The rank based on gross trust and custodian income for 1988. **Asset rank 1988:** The rank based on total consolidated assets of the commercial holding company as of 12/31/88. **(a)**— The 1988 data include the former Centerre Bancorp., St. Louis, acquired 12/88. **(b)**— A newly chartered bank created by the FDIC on 7/30/88 to merge 40 bank subsidiaries of the insolvent First RepublicBank Corp. The 1987 data are for First RepublicBank Corp. **(c)**— The 1988 data include the former First Kentucky National Corp., acquired 7/88. **(d)**— The 1988 data do not include Irving Bank Corp., acquired 12/88. **(e)**— On a pro forma basis, First Fidelity would have ranked 34th in managed assets in 1987 with $10.2 billion. **(f)**— On a pro forma basis, Shawmut National would have ranked 37th in managed assets in 1987 with $9.8 billion. **(g)**— The 1987 asset figure is understated due to a misclassification of accounts, and the firm is unable to restate the 1987 figure. **(h)**— The 1988 data do not include NCNB Texas National Bank, Dallas. **(i)**— Bulk of company's trust operations are handled by Security Trust Co. NA, Washington, D.C. **(j)**— Formerly known as First Wisconsin Corp. **(k)**— Formerly known as Indiana National Corp. **(l)**— Excludes assets managed by its parent, The Boston Company. **(m)**— Formerly known as First National Cincinnati Corp. **(n)**— Acquired by Chemical Banking Corp., New York, 1/89. **(o)**— Formerly California First Bank. **(r)**— Based on revised data. Rank firm would have had, if the revised data had been used. **(★)**— Revised since publication on 6/27/89. **(#)**— Data were received after publication on 6/27/89. **(‡)**— The 1987 data are for the top 100 firms that year. **(R)**— Revised. **N.A.**— Not available.

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Top 100 Firms in Trust Income

Banks and non-deposit trust companies ranked in order of 1988 gross operating trust revenues

Rank 1988		Total Trust Income		Rank 1987	Gain in Rank	Total Operating Income 1988	Trust Income As % of Oper. Income	1988 Market Value Of Trust Assets
		1988	1987					
1	J.P. Morgan & Co., Inc., New York	453,300,000	443,000,000	2	+1	7,839,400,000	5.8	451,455,000,000
2	Citicorp, New York	450,285,000	513,000,000	1		32,024,000,000	1.4	457,287,000,000
3	Chase Manhattan Corp., New York	358,819,000	321,000,000	3		12,322,105,000	2.9	230,340,000,000
4	Bankers Trust New York Corp.	321,542,000	292,692,000	4		5,851,287,000	5.5	1,157,400,000,000
5	State Street Boston Corp.	292,800,000	236,161,000	6	+1	896,827,000	32.6	644,300,000,000
6	Bank of New York Co., Inc. (a)	263,285,000	235,618,000	7	+1	2,620,380,000	10.0	355,479,532,000
7	Mellon Bank Corp., Pittsburgh	261,000,000	257,000,000	5		3,256,000,000	8.0	217,551,000,000
8	Northern Trust Corp., Chicago	206,800,000	180,301,000	8		1,003,100,000	20.6	178,409,900,000
9	Chemical Banking Corp., New York	182,900,000	157,900,000	11	+2	7,644,000,000	2.4	203,276,581,000
10	PNC Financial Corp., Pittsburgh	173,313,000	166,193,000	10		3,827,202,000	4.5	75,919,000,000
11	U.S. Trust Corp., New York	155,189,000	154,322,000	13	+2	361,841,000	42.9	209,800,000,000
12	Security Pacific Corp., Los Angeles	153,800,000	137,200,000	14	+2	8,483,100,000	1.8	185,325,130,000
13	Wells Fargo & Co., San Francisco	153,700,000	156,500,000	12		4,853,000,000	3.2	86,874,935,000
14	Manufacturers Hanover Corp., New York	149,000,000	168,668,000	9		8,545,000,000	1.7	59,418,172,000
15	First Interstate Bancorp., Los Angeles	143,910,000	136,004,037	15		5,932,134,000	2.4	86,941,825,000
16	Bank of Boston Corp.	140,290,000	135,644,000	16		5,295,645,000	2.6	78,400,000,000
17	SunTrust Banks, Inc., Atlanta	134,656,000	115,624,000	19	+2	2,888,957,000	4.7	46,119,466,482
18	First Chicago Corp.	126,500,000	119,648,000	17		4,815,500,000	2.6	158,939,771,000
19	Bank of New England Corp., Boston	119,192,000	117,588,000	18		3,196,722,000	3.7	78,697,249,000
20	Harris Bankcorp., Inc., Chicago	100,842,000	94,995,000	21	+1	1,165,569,000	8.7	79,879,511,000
21	Shawmut National Corp., Hartford, Conn. (b)	97,386,000	49,140,000	41	+20	2,811,162,000	3.5	23,368,603,012
22	NCNB Texas National Bank, Dallas (c)	93,095,204#	92,150,000	22		......	...	51,156,595,000
23	First Bank System, Minneapolis	84,900,000	85,921,000	24	+1	1,943,100,000	4.4	44,484,000,000
24	Boatmen's Bancshares Inc., St. Louis, Mo. (d)	80,078,000	26,465,000	67	+43	1,378,207,000	5.8	38,613,431,000
25	National City Corp., Cleveland (e)	78,484,000	55,782,000	32	+7	2,213,668,000	3.5	39,850,302,000
26	Banc One Corp., Columbus, Ohio	74,719,000	75,979,000	25		2,734,548,000	2.7	37,702,906,000
27	First Fidelity Bancorporation, Newark, N.J. (f)	73,508,000	35,551,000	53	+26	2,805,449,000	2.6	58,632,439,000
28	First Wachovia Corp., Winston-Salem, N.C.	72,921,000	69,002,000	27		2,020,159,000	3.6	51,116,015,000
29	BankAmerica Corp., San Francisco	70,986,000	97,983,000	20		10,181,000,000	0.7	36,498,135,000
30	NBD Bancorp., Inc., Detroit	70,379,000	61,793,000	30		2,180,909,000	3.2	57,774,944,000
31	Ameritrust Corp., Cleveland	68,963,000	64,458,000	28		1,052,342,000	6.6	37,174,698,000
32	Continental Bank Corp., Chicago	68,900,000	69,700,000	26		3,060,400,000	2.3	89,372,384,000
33	Norwest Corp., Minneapolis	65,900,000	62,400,000	29		2,479,700,000	2.7	30,883,600,000
34	Fleet/Norstar Financial Group, Inc., Providence, R.I.	63,191,000	55,543,000	33		3,051,146,000	2.1	14,507,312,000
35	Boston Safe Deposit & Trust Co.	60,658,000	52,505,000	37	+2	1,423,191,000	4.3	173,621,249,000
36	NCNB Corp., Charlotte, N.C. (g)	60,652,000	55,163,000	34		2,829,790,000	2.1	10,185,236,000
37	First Union Corp., Charlotte, N.C.	60,486,000	58,025,000	31		2,899,049,000	2.1	14,990,100,000
38	Sovran Financial Corp., Norfolk, Va.	54,372,000	50,320,000	39	+1	2,230,288,000	2.4	37,718,499,000
39	MCorp, Dallas	52,538,943	54,637,000	36		1,255,111,938	4.2	16,045,184,671
40	Capital Guardian Trust Co., Los Angeles	52,174,000	54,830,000	35		54,170,000	96.3	20,908,137,000
41	Fiduciary Trust Co., New York	50,884,029	49,821,459	40		63,927,370	79.6	42,788,004,000
42	Citizens & Southern Corp., Atlanta	50,474,866	47,013,000	43	+1	60,473,521	83.5	34,179,310,000
43	Wilmington Trust Co., Del.	50,209,000	45,636,000	45	+2	313,032,000	16.0	85,631,297,000
44	Firstar Corp. , Milwaukee (h)	49,350,000	49,099,000	42		849,515,000	5.8	23,337,744,000
45	Manufacturers National Corp., Detroit	44,119,000	37,904,000	48	+3	924,387,000	4.8	37,075,059,859
46	Marine Midland Banks, Inc., Buffalo, N.Y.	41,575,000	41,346,000	47	+1	2,848,604,000	1.5	71,441,043,000
47	Comerica Inc., Detroit	39,046,000	35,828,000	51	+4	1,042,800,000	3.7	10,549,400,000
48	Midlantic Corp., Edison, N.J.	38,411,000	34,346,000	55	+7	1,846,469,000	2.1	11,709,984,000
49	BanCal Tri-State Corp., San Francisco	38,409,000	30,529,000	62	+13	583,161,000	6.6	20,318,828,000
50	MNC Financial, Inc., Baltimore (i)	38,087,000	37,019,000	50		1,983,300,000	1.9	18,640,000,000
51	Crestar Financial Corp., Richmond	37,153,000	34,081,000r	57r	+6	1,018,337,000	3.6	18,843,967,000
52	Barnett Banks, Inc., Jacksonville, Fla.	36,640,000	30,880,000	61	+9	2,545,740,000	1.4	8,293,182,000
53	First Pennsylvania Corp., Philadelphia	36,412,000	37,312,000	49		622,645,000	5.8	47,027,456,000
54	Marshall & Ilsley Corp., Milwaukee	36,320,000	33,897,000	57	+3	676,595,000	5.4	9,580,471,000
55	CoreStates Financial Corp., Philadelphia	36,303,000	34,301,000	56	+1	1,629,658,000	2.2	68,172,490,000
56	U.S. Bancorp., Portland, Ore.	35,317,000	30,283,000	63	+7	1,380,554,000	2.6	6,669,023,000
57	Society Corp., Cleveland	35,281,000	35,693,000	52		971,581,000	3.6	11,148,147,000
58	Bessemer Trust Co. NA, New York	33,115,593	N.A.			33,115,593	100.0	3,977,096,000
59	Trust Services of America, Inc., Los Angeles	32,792,000	26,549,000	66	+7	33,417,000	98.1	8,673,000,000
60	First City Bancorporation of Texas, Inc., Houston	32,721,000	33,450,000	58		1,183,427,000	2.8	9,467,771,138
61	Mercantile Bancorp., Inc., St. Louis, Mo.	31,334,000	31,144,000	60		672,904,000	4.7	20,339,519,000
62	AmSouth Bancorp., Birmingham, Ala.	30,057,000	28,121,000	64	+2	797,329,000	3.8	13,296,763,000
63	Mercantile Bankshares Corp., Baltimore	29,132,000	27,221,000	65	+2	361,889,000	8.0	N.A.
64	Southeast Banking Corp., Miami	27,720,000	25,519,000	68	+4	1,405,477,000	2.0	6,107,778,000
65	KeyCorp, Albany, N.Y.	27,174,000	24,103,000	71	+6	1,394,202,000	1.9	6,451,096,892
66	United Banks of Colorado, Denver	27,117,000	25,436,000	69	+3	568,816,000	4.8	6,836,103,000
67	First of America Bank Corp., Kalamazoo, Mich.	25,984,000	20,884,000	77	+10	884,974,000	2.9	5,212,744,000
68	Valley National Corp., Phoenix, Ariz.	25,055,000	23,700,000	72	+4	1,147,388,000	2.2	15,867,320,000
69	Meridian Bancorp, Inc., Reading, Pa.	24,080,000	21,388,000	76	+7	950,024,000	2.5	12,196,000,000
70	La Salle National Corp., Chicago	22,845,000	18,372,000	84	+14	255,428,000	8.9	6,331,636,000
71	United Missouri Bancshares Inc., Kansas City, Mo.	22,725,000	20,460,000	78	+7	333,573,000	6.8	68,337,050,000
72	Fifth Third Bancorp., Cincinnati	22,271,000	19,420,000	82	+10	506,338,000	4.4	11,483,609,245
73	Trustcorp, Inc., Toledo, Ohio	22,085,000	21,400,000	75	+2	564,322,000	3.9	6,782,691,000
74	Bank of Tokyo Trust Co., New York	22,078,000	22,362,754	73		561,530,000	3.9	1,339,630,954
75	Star Banc Corp., Cincinnati (j)	21,544,000	17,785,000	86	+11	530,944,000	4.1	9,017,495,000
76	Huntington Bancshares Inc., Columbus, Ohio	21,192,000	19,681,000	80	+4	880,576,000	2.4	10,394,459,858
77	Old Kent Financial Corp., Grand Rapids, Mich.	19,938,108	20,015,000	79	+2	636,655,000	3.1	5,067,797,000
78	Bancorp Hawaii, Inc., Honolulu	19,914,000	17,469,000	87	+9	629,796,000	3.2	5,542,088,000
79	INB Financial Corp., Indianapolis (k)	19,428,000	18,710,000	83	+4	544,891,000	3.6	14,691,828,000
80	Bessemer Trust Co., Woodbridge, N.J.	18,498,000	17,020,000	89	+9	20,670,000	89.5	2,163,228,000
81	Texas American Bancshares Inc., Fort Worth	18,311,633	19,473,000	81		438,147,000	4.2	4,708,042,000
82	Florida National Banks of Florida, Jacksonville	18,161,000	16,429,000	90	+8	749,219,000	2.4	6,447,633,000
83	Riggs National Corp., Washington, D.C.	17,543,000	14,946,000	92	+9	562,390,000	3.1	20,336,766,000
84	Union Bank, San Francisco	16,880,000	15,502,000	91	+7	788,323,000	2.1	9,081,653,000
85	Firstier Inc., Omaha, Neb.	15,797,000	14,770,000	94	+9	215,418,000	7.3	8,175,696,000
86	South Carolina National Corp., Columbia	15,038,000	14,117,000	96	+10	551,693,000	2.7	4,044,783,000
87	IBJ Schroder Bank & Trust Co., New York	14,946,000	17,847,000	85		320,547,000	4.7	43,054,025,000
88	Sanwa Bank California, San Francisco	14,926,000	14,503,000	95	+7	575,980,000	2.6	N.A.
89	Commerce Bancshares Inc., Kansas City, Mo.	14,872,000	14,887,000	93	+4	478,861,000	3.1	5,219,527,000
90	Signet Banking Corp., Richmond	14,831,600	10,665,000	111	+21	1,271,775,000	1.2	6,785,785,000
91	Michigan National Corp., Farmington Hills	14,265,000	13,727,000	97	+6	1,093,522,000	1.3	N.A.
92	First American Bankshares, Washington, D.C.	13,967,000	13,068,434	100	+8	952,768,000	1.5	4,310,095,035
93	Cullen/Frost Bankers Inc., San Antonio	13,912,000	13,716,000	98	+5	314,526,000	4.4	6,736,024,909
94	National Westminster Bancorp, Inc., New York	13,837,000	......	...		1,746,879,000	0.8	51,857,869,000
95	Banks of Mid-America, Inc., Oklahoma City	12,859,000	13,161,000	99	+4	189,912,000	6.8	N.A.
96	Merchants National Corp., Indianapolis	12,808,000	12,084,000	103	+7	452,346,000	2.8	N.A.
97	First Tennessee National Corp., Memphis	12,731,847	12,980,460	101	+4	611,178,000	2.1	8,631,399,000
98	First American Corp., Nashville, Tenn.	12,703,000	11,653,000	105	+7	698,540,000	1.8	3,305,900,000
99	BayBanks, Inc., Boston	12,551,000	11,768,000	104	+5	920,575,000	1.4	2,671,288,000
100	BancOklahoma Corp., Tulsa	12,431,000	12,314,000	102	+2	224,193,000	5.5	6,053,489,367
	TOTALS FOR THE TOP 100 FIRMS‡	**$7,311.6 Mil.★**	**$7,039.5 Mil.(R)**	+3.9%				

Data Sources: American Banker survey of the largest commercial banking firms and nondeposit trust companies in the nation; annual reports; Federal Reserve Board Y-9 data for bank holding companies; and the federal regulatory report of income for banks. **Gross operating income** of the trust department includes income from all types of fiduciary services but excludes all non-operating credits. **Market value of all trust assets** includes discretionary assets, nondiscretionary assets, corporate trust accounts (in some cases), and accounts of a strictly custodial nature. **(a)**— The 1988 data include Irving Bancorp. for the month of December only. **(b)**— On 2/29/88, Hartford National Corp. acquired Shawmut National Corp. and changed title to Shawmut National Corp. On a pro forma basis, Shawmut National would have ranked 20th in 1987 with gross trust income of $100.8 million. **(c)**— A newly chartered bank created by the FDIC on 7/30/88 to merge 40 bank subsidiaries of the insolvent First RepublicBank Corp. The 1987 data are for First RepublicBank Corp. **(d)**— The 1988 data include the former Centerre Bancorp., St. Louis, acquired 12/88. **(e)**— The 1988 data include the former First Kentucky National Corp., acquired 7/88. **(f)**— On 2/29/88, First Fidelity Bancorp acquired Fidelcor, Inc. On a pro forma basis, First Fidelity would have ranked 29th in 1987 with gross trust income of $67.1 million. **(g)**— Does not include NCNB Texas National Bank. **(h)**— Formerly known as First Wisconsin Corp. **(i)**— Bulk of company's trust operations are handled by Security Trust Co. NA, Washington, D.C. **(j)**— Formerly known as First National Cincinnati Corp. **(k)**— Formerly known as Indiana National Corp. **(R)**— Revised. **(‡)**— The 1987 total is for the top 100 firms in trust income that year. **(#)**— Data were received after publication on 6/27/89. **N.A.**— Not available.

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These successes proved that—because of our superior architecture—no other product has as much capacity across all trust businesses. In both cases, outdated systems of the 70s were replaced by a competitively superior system that will serve into the 21st century.

Our successes also prove that we now have testing, debugging, quality assurance, and installing down to a fine art. In fact, more banks than ever have gone live on our latest release. That means your conversion to our system will be smooth and on schedule.

FTI's Asset Management System offers trust departments more ways to expand revenues and cut costs than any other software product. Top bankers agree that our functionality and automated workflows surpass the capabilities of any other trust system. Look for FTI customers to move up in the 1989 "Top 100" rankings.

You can move up, too.

FTI banks are already marketing to your customers. But if you meet with us soon, you can convert to us in time to improve (or protect) your 1990 ranking.

The world's best securities processing, trust accounting, and client service system.

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We're the leaders in new technologies.

When you form a partnership with us, it's for the long term. That's why we're continually refining our system for the future. Before long, we'll be able to handle worldwide multi-currency investments. And we'll operate on IBM's relational data base management systems, System Application Architecture (SAA), and PS/2s. That will let us provide you with new functions faster and allow us to introduce a series of lower-cost operations, administration, and information delivery products through the 1990s.

To get a high return at low risk, call us today.

Why fall further behind by relying on old technology? Those mistakes are yesterday's news. Success has come to FTI; now let us bring it to you. If you'd like to know which banks are going to score higher in 1989—and how you can score higher in 1990—call us at (212) 912-6300.

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Top 100 Firms in Discretionary Trust Assets

Listed Geographically and Within State by Trust Assets on Dec. 31, 1988 (Millions of Dollars)

1988		Trust Assets 12/31/88	No. of Subs.	Affil. Inv. Adv. Subs.
	ALABAMA			
57	AmSouth Bancorp., Birmingham	4,796	1	No
	ARIZONA			
80	Valley National Corp., Phoenix	2,597	2	No
	CALIFORNIA			
3★	Wells Fargo & Co., San Francirco	67,454★	2	Yes
13	First Interstate Bancorp., Los Angeles	20,177	20	No
16	Security Pacific Corp., Los Angeles	19,116	9	Yes
20	Capital Guardian Trust Co., Los Angeles	16,649	0	No
48	BankAmerica Corp., San Francisco	6,953	2	No
50	Trust Services of America, Inc., Los Angeles	6,162	2	Yes
65	BanCal Tri-State Corp., San Francisco	3,787	1	No
88	Union Bank, San Francisco	2,074	N.A.	N.A.
	COLORADO			
62	United Banks of Colorado, Denver	4,012	8	No
	CONNECTICUT			
32	Shawmut National Corp., Hartford	11,502	14	Yes
99	Northeast Bancorp., Inc., New Haven	1,662	N.A.	N.A.
	DELAWARE			
14	Wilmington Trust Co.	20,021	2	No
81	Delaware Trust Co., Wilmington	2,596	1	yes
	DISTRICT OF COLUMBIA			
78	Riggs National Corp., Washington, D.C.	2,662	N.A.	N.A.
96	First American Bankshares, Washington, D.C.	1,726	N.A.	N.A.
	FLORIDA			
63	Barnett Banks, Inc., Jacksonville	3,921	4	No
71	Southeast Banking Corp., Miami	3,036	N.A.	N.A.
90	Florida National Banks of Florida, Jacksonville	1,985	2	Yes
	GEORGIA			
15	SunTrust Banks, Inc., Atlanta	19,876	32	No
45	Citizens & Southern Corp., Atlanta	7,659	7	Yes
	HAWAII			
82	Bancorp Hawaii, Inc., Honolulu	2,376	1	No
	ILLINOIS			
10	Northern Trust Corp., Chicago	28,960	9	Yes
11	First Chicago Corp.	27,354	17	No
17	Harris Bankcorp., Inc., Chicago	17,843	11	Yes
31	Continental Bank Corp., Chicago	11,797	2	No
98	La Salle National Corp., Chicago	1,687	N.A.	N.A.
100	Midwest Financial Gp, Inc., Peoria	1,613	N.A.	N.A.
	INDIANA			
54	INB Financial Corp., Indianapolis	5,007	N.A.	N.A.
	KENTUCKY			
84	Liberty National Bancorp, Inc., Louisville	2,219	N.A.	N.A.
	LOUISIANA			
79	Hibernia Corp., New Orleans	2,610	1	No
89	Premier Bancorp, Inc., Baton Rouge	2,059	2	Yes
	MARYLAND			
46	MNC Financial, Inc., Baltimore	7,265	4	Yes
	MASSACHUSETTS			
8	State Street Boston Corp.	38,400	N.A.	N.A.
26	Bank of Boston Corp.	13,735	N.A.	N.A.
29	Bank of New England Corp., Boston	12,199	11	Yes
60	Boston Safe Deposit & Trust Co.	4,289	0	No
	MICHIGAN			
24	Manufacturers National Corp., Detroit	14,883	4	N.A.
27	NBD Bancorp., Inc., Detroit	12,579	12	No
53	Comerica Inc., Detroit	5,473	9	Yes
66	Old Kent Financial Corp., Grand Rapids	3,779	1	No
70	First of America Bank Corp., Kalamazoo	3,133	N.A.	N.A.
	MINNESOTA			
25	First Bank System, Minneapolis	14,386	11	Yes
44	Norwest Corp., Minneapolis	7,846#	11	Yes
	MISSOURI			
12	Boatmen's Bancshares Inc., St. Louis	22,574	18	No
39	Mercantile Bancorp., Inc., St. Louis	8,117	6	Yes
58	United Missouri Bancshares Inc., Kansas City	4,492	2	No
93	Commerce Bancshares Inc., Kansas City	1,940	4	No
	NEBRASKA			
92	Firstier Inc., Omaha	1,962	2	No
	NEW JERSEY			
30	First Fidelity Bancorporation, Newark	11,801	5	No
52	Midlantic Corp., Edison	5,502	N.A.	N.A.
76	Horizon Bancorp., Morristown	2,690	1	No
86	Bessemer Trust Co., Woodbridge	2,133	0	No
	NEW YORK			
1	Bankers Trust New York Corp.	80,600	15	Yes
2	J.P. Morgan & Co., Inc., New York	69,400	N.A.	N.A.
6	Chase Manhattan Corp., New York	39,324	6	Yes
7	Citicorp, New York	38,773	39	No‡
9	Chemical Banking Corp., New York	29,967	27	Yes
18	U.S. Trust Corp., New York	17,054	N.A.	N.A.
19	Fiduciary Trust Co., New York	16,708	N.A.	N.A.
23	Bank of New York Co., Inc.	15,008	3	Yes
40	Marine Midland Banks, Inc., Buffalo	8,052	3	Yes
41	Manufacturers Hanover Corp., New York	7,987	10	No‡
68	KeyCorp, Albany	3,171	8	Yes
72	Bessemer Trust Co. NA, New York	2,983	0	No
	NORTH CAROLINA			
35	First Wachovia Corp., Winston-Salem	9,314	2	No
43	NCNB Corp., Charlotte	7,887	3	No
47	First Union Corp., Charlotte	7,078	N.A.	N.A.
	OHIO			
22	National City Corp., Cleveland	16,137	14	No
28	Ameritrust Corp., Cleveland	12,331	11	No
33	Banc One Corp., Columbus	10,728	16	Yes
55	Society Corp., Cleveland	4,923	4	No
56	Trustcorp, Inc., Toledo	4,855	12	Yes
59	Fifth Third Bancorp., Cincinnati	4,365	6	No
75	Star Banc Corp., Cincinnati	2,760	8	No
97	Huntington Bancshares Inc., Columbus	1,700	3	Yes
	OKLAHOMA			
85	Banks of Mid-America, Inc., Oklahoma City	2,200	N.A.	N.A.
87	BancOklahoma Corp., Tulsa	2,129	2	No
	OREGON			
69	U.S. Bancorp., Portland	3,160	3	Yes
	PENNSYLVANIA			
4	Mellon Bank Corp., Pittsburgh	66,888★	11	Yes
5	PNC Financial Corp., Pittsburgh	41,177	14	Yes
34	CoreStates Financial Corp., Philadelphia	9,345	5	Yes
37	First Pennsylvania Corp., Philadelphia	9,092	3	Yes
61	Meridian Bancorp, Inc., Reading	4,205	2	No
64	Glenmede Trust Co., Philadelphia	3,911	0	No
67†	Integra Financial Corp., Pittsburgh	3,708†	N.A.	N.A.
95	Keystone Financial, Inc., Harrisburg	1,820	4	No
	RHODE ISLAND			
36	Fleet/Norstar Fin'l Group, Inc., Providence	9,234	7	Yes
	SOUTH CAROLINA			
94	South Carolina National Corp., Columbia	1,903	2	Yes
	TENNESSEE			
77	First American Corp., Nashville	2,687	N.A.	N.A.
91	First Tennessee National Corp., Memphis	1,983	2	Yes
	TEXAS			
21	NCNB Texas National Bank, Dallas	16,272#	0	No
42	MCorp, Dallas	7,968	2	No
73	Texas American Bancshares Inc., Fort Worth	2,905	9	No
74	First City Bancorporation of Texas, Inc., Houston	2,783	18	No
83	Cullen/Frost Bankers Inc., San Antonio	2,298	5	No
	VIRGINIA			
38	Sovran Financial Corp., Norfolk	8,350	4	Yes
49	Crestar Financial Corp., Richmond	6,194	4	Yes
	WISCONSIN			
51	Firstar Corp., Milwaukee	6,091	7	No
67	Marshall & Ilsley Corp., Milwaukee	3,405	N.A.	N.A.

Data Source: American Banker survey questionnaire mailed to the largest trust firms in the nation. **Number of subsidiaries engaged in trust activity:** *American Banker* asked respondents to indicate the number of commercial bank subsidiaries, nondeposit trust companies, affiliated investment adviser subsidiaries, and all other subsidiaries engaged in trust activities in 1988. The number shown is the sum of all these subsidiaries. **Affiliated Investment Adviser Subsidiaries:** This column indicates whether or not the firm has an affiliated investment advisor subsidiary or subsidiaries. "Yes" indicates the firm has such a subsidiary and "No" indicates it does not. **N.A.**— If a firm did not respond to the *American Banker* questionnaire, it was sent a mailgram version of the survey questionnaire. The mailgram did not ask for the number of subsidiaries engaged in trust activities. Thus, for these firms, the data are not available. **(‡)**— Sold its investment adviser subsidiary in 1988. **(†)**— Rank and data are pro forma. Firm was formed on 1/30/89, when Union National Corp., Pittsburgh, and Pennbank Corp., Titusville, merged. Integra also had pro forma trust income of $21.7 million for 1988, and it would have ranked 74th, had it been included in the trust income listing. **(★)**— Revised since publication on 6/27/89. **(#)**— Data received after publication on 6/27/89.

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The 10 Largest Gains in Trust Assets

		Trust Assets 1988	Trust Assets 1987	Percent Increase	Asset Rank
1	Boatmen's Bancshares Inc.	22,573,529,000	10,251,000,000	120.21	12
2	First Fidelity Bancorp.	11,801,468,000	5,500,000,000	114.57	29
3	Union Bank	2,073,583,000	1,010,475,000	105.21	87
4	Shawmut National Corp.	11,501,591,000	5,867,790,000	96.01	31
5	National City Corp.	16,137,257,000	9,662,854,000	67.00	21
6	BanCal Tri-State Corp.	3,786,645,000	2,548,791,000	48.57	63
7	Cullen/Frost Bankers Inc.	2,298,355,988	1,665,734,344	37.98	82
8	South Carolina National Corp.	1,902,713,000	1,428,744,000	33.17	93
9	Sovran Financial Corp.	8,350,450,000	6,325,324,000	32.02	37
10	Fleet/Norstar Fin' Group, Inc.	9,234,322,000	7,158,797,000	28.99	35

The 10 Largest Losses in Trust Assets

		Trust Assets 1988	Trust Assets 1987	Percent Decline	Asset Rank
1	Manufacturers Hanover Corp.	7,987,276,000	29,026,774,000	72.48	40
2	BankAmerica Corp.	6,953,117,000	10,392,590,000	33.10	46
3	Citicorp	38,773,277,000	51,883,062,000	25.27	7
4	First City Bancorp. of Texas	2,782,804,000	3,443,167,000	19.18	73
5	Premier Bancorp, Inc.	2,058,795,000	2,483,000,000	17.08	88
6	KeyCorp	3,171,411,677	3,781,669,000	16.14	66
7	Banks of Mid-America, Inc.	2,200,000,000	2,488,958,000	11.61	84
8	Fifth Third Bancorp.	2,990,401,000	3,374,900,000	11.39	70
9	Chemical Banking Corp.	29,966,808,000	33,811,620,000	11.37	9
10	Firstier Inc.	1,962,139,000	2,194,219,000	10.58	91

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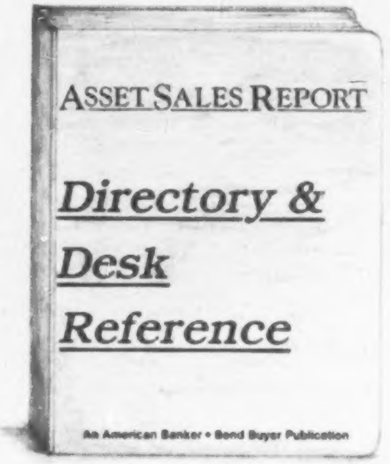
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Top 100 U.S. Banks in Equity Capital

Based on December 31, 1988 Equity Capital, Compared with December 31, 1987 and June 30, 1988

Rank 12/88		EQUITY CAPITAL						Total Assets 12/31/88	Equity Capital/Assets (%)			Deposit Rank 6/88
		Total 12/31/88	Total 12/31/87	% Chg.	Rank 12/87	Total 6/30/88	Rank 6/88		12/88	12/87	6/88	
1	Citibank NA, New York	8,168,000,000	7,802,000,000	7.45	1	7,832,000,000	1	150,241,000,000	5.44	4.92	5.12	1
2	Chase Manhattan Bank NA, New York	4,372,933,000	3,737,708,000	17.00	2	3,981,000,000	2	77,542,498,000	5.64	4.53	5.29	3
3	Morgan Guaranty Trust Co., New York	4,020,073,000	3,485,422,000	15.34	3	3,778,778,000	3	71,227,778,000	5.64	5.20	5.38	4
4	Bank of America NT&SA, San Francisco	3,611,000,000	2,863,000,000	26.13	4	3,137,000,000	4	82,912,000,000	4.36	3.52	3.83	2
5	Bankers Trust Co., New York	2,889,133,000	2,540,098,000	13.74	5	2,709,596,000	5	55,349,881,000	5.22	4.67	4.95	9
6	Wells Fargo Bank NA, San Francisco	2,576,537,000	2,233,940,000	15.34	6	2,392,224,000	6	43,732,080,000	5.89	5.40	5.63	8
7	Manufacturers Hanover Trust Co., New York	2,560,000,000	1,889,000,000	35.52	7	2,341,000,000	7	54,210,000,000	4.72	3.18	3.95	5
8	Chemical Bank, New York	2,488,000,000	1,857,000,000	33.98	8	2,121,000,000	8	50,933,000,000	4.88	3.13	3.64	6
9	Security Pacific National Bank, Los Angeles	2,216,631,000	1,817,133,000	21.99	9	1,957,104,000	9	48,920,495,000	4.53	4.09	4.14	7
10	Continental Bank NA, Chicago	1,727,145,000	1,426,218,000	21.10	11	1,606,129,000	11	30,571,113,000	5.65	4.48	5.00	11
11	Republic National Bank, New York	1,631,123,000	1,609,387,000	1.36	10	1,611,539,000	10	20,153,084,000	8.09	8.54	7.97	19
12	First National Bank, Chicago	1,302,240,000	863,225,000	50.86	15	1,007,257,000	14	35,172,664,000	3.70	2.43	2.77	10
13	First National Bank, Boston	1,299,784,000	1,104,522,000	17.68	12	1,218,936,000	12	26,182,108,000	4.96	4.39	4.84	15
14	Bank of New York	1,204,914,000	1,031,733,000	16.79	14	1,130,169,000	13	22,614,229,000	5.33	4.87	5.17	12
15	NCNB Texas National Bank, Dallas (a)	1,070,177,000	471,169,000	127.13	47	(939,749,000)		25,573,596,000	4.18	2.42		34
16	Boston Safe Deposit & Trust Co.	1,014,040,000	745,696,000	35.99	21	914,944,000	16	17,517,376,000	5.79	5.85	5.63	17
17	Irving Trust Co., New York	998,672,000	682,910,000	46.24	23	994,172,000	15	21,627,800,000	4.62	3.33	4.69	18
18	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	918,281,000	793,489,000	15.73	18	852,148,000	19	13,584,304,000	6.76	6.78	6.89	27
19	NCNB National Bank of North Carolina, Charlotte	914,710,000	812,572,000	12.57	17	889,503,000	17	16,741,026,000	5.46	5.06	5.52	21
20	First Interstate Bank of California, Los Angeles	865,420,000	704,598,000	22.82	22	737,769,000	22	20,489,545,000	4.22	3.59	3.69	14
21	Marine Midland Bank NA, Buffalo, N.Y.	860,449,000	500,006,000	72.09	43	668,574,000	26	20,987,400,000	4.10	2.38	3.00	13
22	National Bank of Detroit	849,081,000	785,553,000	8.09	19	838,138,000	21	15,459,413,000	5.49	5.28	5.33	20
23	Union Bank, San Francisco	819,773,000	349,379,000	134.64	74	370,477,000	69	15,010,277,000	5.46	5.77	5.85	58
24	First Union National Bank, Charlotte, N.C.	818,264,000	782,073,000	4.63	20	865,423,000	18	15,061,529,000	5.43	4.84	5.93	33
25	Citibank (South Dakota) NA, Sioux Falls	800,595,000	1,036,175,000	-22.74	13	658,031,000	29	13,557,319,000	5.91	8.64	5.58	206
26	Sovran Bank NA, Richmond	755,691,000	665,818,000	13.50	24	709,803,000	23	12,412,914,000	6.09	5.60	5.97	24
27	Citizens & Southern National Bank, Atlanta	737,460,000	662,459,000	11.32	25	695,085,000	24	11,461,816,000	6.43	5.68	6.07	32
28	Bank of New England NA, Boston	724,249,000	590,329,000	22.69	30	680,635,000	27	15,564,083,000	4.65	4.43	4.73	26
29	Citibank (Delaware), New Castle	720,253,000	651,179,000	10.61	26	685,420,000	25	1,459,930,000	49.33	61.86	51.62	
30	First Bank NA, Minneapolis	690,719,000	856,922,000	-19.40	16	841,485,000	20	14,982,414,000	4.61	4.80	4.92	22
31	Pittsburgh National Bank	690,602,000	591,632,000	16.73	29	637,364,000	30	16,793,779,000	4.11	3.75	4.19	29
32	Connecticut National Bank, Hartford	672,820,000	551,664,000	21.96	35	627,870,000	31	12,182,456,000	5.52	5.21	5.59	35
33	First Union National Bank of Florida, Jacksonville	659,340,000	434,027,000	51.91	55	659,319,000	28	9,139,431,000	7.21	5.99	7.62	47
34	Seattle-First National Bank	633,290,000	529,539,000	19.59	39	587,114,000	37	10,834,360,000	5.85	5.25	5.51	30
35	Texas Commerce Bank NA, Houston	631,240,000	628,980,000	0.36	27	623,256,000	32	11,651,575,000	5.42	5.63	5.36	45
36	United States National Bank, Portland, Ore.	619,041,000	558,788,000	10.78	34	587,571,000	36	8,524,105,000	7.26	6.99	6.62	48
37	Mellon Bank NA, Pittsburgh	609,809,000	570,433,000	6.90	32	600,777,000	35	22,154,559,000	2.75	2.71	2.64	16
38	First Fidelity Bank NA, Newark, N.J.	595,246,000	531,397,000	12.02	37	562,193,000	40	11,178,081,000	5.33	4.97	5.04	31
39	NCNB National Bank of Florida, Tampa	591,395,000	569,972,000	3.76	33	583,158,000	38	9,645,879,000	6.13	5.81	6.24	43
40	Southeast Bank NA, Miami	587,866,000	592,548,000	-0.79	28	618,401,000	33	13,782,545,000	4.27	4.81	4.89	25
41	Connecticut Bank & Trust Co. NA, Hartford	584,661,000	530,726,000	10.16	38	555,449,000	41	9,916,178,000	5.90	5.77	5.91	37
42	Philadelphia National Bank	573,219,000	526,825,000	8.81	40	552,197,000	42	10,396,009,000	5.51	5.77	5.93	46
43	Michigan National Bank, Farmington Hills	556,886,000	502,090,000	10.91	42	530,892,000	44	9,296,202,000	5.99	6.07	6.24	39
44	Harris Trust & Savings Bank, Chicago	545,746,000	538,363,000	1.37	36	573,506,000	39	9,209,202,000	5.93	6.17	6.02	42
45	Valley National Bank, Phoenix	542,170,000	509,069,000	6.50	41	522,987,000	45	10,187,118,000	5.32	5.12	5.42	28
46	State Street Bank & Trust Co., Boston	538,531,000	459,693,000	17.15	48	497,826,000	48	8,543,089,000	6.30	6.55	6.29	70
47	Shawmut Bank NA, Boston	533,725,000	445,058,000	19.92	52	515,675,000	46	8,869,586,000	6.02	5.86	5.98	62
48	AmeriTrust Co. NA, Cleveland	531,740,000	489,267,000	8.68	44	542,764,000	43	8,429,749,000	6.31	6.09	6.68	56
49	AmSouth Bank NA, Birmingham, Ala.	530,480,000	445,959,000	18.95	51	471,063,000	52	7,339,014,000	7.23	7.11	7.25	66
50	National Westminster Bank USA, New York	530,175,000	409,036,000	29.62	59	461,335,000	57	13,286,323,000	3.99	3.53	3.66	23
51	Chase Manhattan Bank (USA) NA, Wilmington, Del.	521,414,000	440,505,000	18.37	54	503,578,000	47	6,816,276,000	7.65	7.41	7.98	198
52	First National Bank, Atlanta	511,198,000	413,836,000	23.53	57	463,791,000	56	7,947,463,000	6.43	5.80	6.05	55
53	Meridian Bank, Reading, Pa.	510,000,000	477,545,000	6.80	46	482,174,000	50	7,909,881,000	6.45	6.91	6.78	51
54	Crestar Bank, Richmond	497,566,000	444,645,000	11.90	53	471,187,000	51	9,367,784,000	5.31	5.13	5.14	36
55	Fleet National Bank, Providence, R.I.	488,901,000	394,771,000	23.84	64	437,177,000	59	7,948,879,000	6.15	5.52	5.95	61
56	Maryland National Bank, Baltimore	487,397,000	432,429,000	12.71	56	470,138,000	54	9,017,583,000	5.40	4.54	4.92	44
57	Florida National Bank, Jacksonville	479,445,000	455,972,000	5.15	49	468,989,000	55	7,761,986,000	6.18	6.08	6.01	53
58	Huntington National Bank, Columbus, Ohio	466,402,000	408,228,000	14.25	60	431,415,000	60	7,691,567,000	6.06	5.47	5.83	52
59	Trust Company Bank, Atlanta	463,351,000	401,053,000	15.53	61	429,958,000	61	5,966,614,000	7.77	7.10	7.63	86
60	Security Pacific Bank Washington, Seattle	457,752,000	485,614,000	-5.74	45	495,266,000	49	7,106,063,000	6.44	6.04	6.99	50
61	Provident National Bank, Philadelphia	451,020,000	385,597,000	16.97	65	420,884,000	62	7,977,881,000	5.65	6.24	6.45	64
62	Comerica Bank-Detroit	447,888,000	357,486,000	25.29	71	439,806,000	58	8,782,806,000	5.10	4.47	5.27	38
63	Manufacturers National Bank, Detroit	438,329,000	372,543,000	17.66	68	403,928,000	65	7,818,327,000	5.61	4.83	5.34	49
64	First Alabama Bank, Montgomery	434,722,000	410,927,000	5.79	58	420,226,000	63	5,115,298,000	8.50	9.79	9.20	85
65	National City Bank, Cleveland	428,138,000	376,850,000	13.61	67	402,504,000	66	7,622,497,000	5.62	5.24	6.08	67
66	Citibank (New York State), Perinton	419,088,000	382,098,000	9.68	66	396,143,000	68	5,461,042,000	7.67	7.63	7.75	94
67	First Interstate Bank of Arizona NA, Phoenix	415,881,000	447,888,000	-7.15	50	396,389,000	67	6,689,515,000	6.22	6.74	5.90	54
68	Norwest Bank Minneapolis NA	406,030,000	302,675,000	34.15	85	419,458,000	64	8,479,295,000	4.79	4.36	4.59	57
69	Chase Lincoln First Bank NA, Rochester, N.Y.	393,571,000	352,142,000	11.76	72	369,765,000	70	6,287,096,000	6.26	6.20	6.28	87
70	European American Bank, New York	389,227,000	263,950,000	47.46	100	323,574,000	81	5,335,141,000	7.30	4.15	6.13	81
71	Sanwa Bank California, San Francisco	379,371,000	347,582,000	9.15	75	363,363,000	72	6,427,937,000	5.90	6.53	6.20	71
72	Bank of Tokyo Trust Co., New York	375,513,000	338,278,000	11.01	77	360,365,000	73	6,945,732,000	5.41	5.28	5.10	59
73	First Florida Bank NA, Tampa	375,001,000	342,819,000	9.39	76	357,629,000	74	5,104,694,000	7.35	6.91	7.31	84
74	Bank of Hawaii, Honolulu	373,190,000	327,912,000	13.81	80	348,730,000	78	6,367,581,000	5.86	5.85	6.09	65
75	American Express Centurion Bank, Newark, Del.	371,320,000	117,500,000	216.02	—	348,443,000	79r	8,005,567,000	4.64	7.26	4.62	165r
76	Signet Bank/Virginia, Richmond	369,844,000	326,126,000	13.41	81	353,553,000	76	7,480,047,000	4.94	4.59	4.75	63
77	Midlantic National Bank, Newark, N.J.	366,647,000	299,146,000	22.56	88	340,587,000	79	5,712,781,000	6.42	5.84	6.19	79
78	Citizens & Southern National Bank, Fort Lauderdale, Fla.	366,177,000	349,541,000	4.76	73	368,916,000	71	5,302,580,000	6.91	7.11	7.37	77
79	Northern Trust Co., Chicago	365,471,000	283,919,000	28.72	92	310,757,000	89	8,061,840,000	4.53	3.69	4.37	75
80	Greenwood Trust Co., New Castle, Del.	359,073,000	357,766,000	0.37	70	354,268,000	75	6,474,688,000	5.55	9.99	6.99	93
81	Society National Bank, Cleveland	356,839,000	338,121,000	5.54	78	350,320,000	77	6,086,826,000	5.86	6.26	6.14	74
82	Fidelity Bank NA, Philadelphia	354,098,000	395,399,000	-10.45	63	470,778,000	53	10,242,852,000	3.46	3.93	4.49	40
83	First Tennessee Bank NA, Memphis	346,996,000	317,742,000	9.21	84	331,080,000	80	5,733,432,000	6.05	5.66	5.91	80
84	First Interstate Bank of Oregon NA, Portland	337,958,000	368,514,000	-8.29	69	311,687,000	88	5,835,425,000	5.79	6.51	5.62	69
85	Banco Popular de Puerto Rico, San Juan	334,867,000	301,425,000	11.09	86	316,604,000	84	5,661,394,000	5.91	5.63	5.69	73
86	Bank of California NA, San Francisco	332,004,000	287,721,000	15.39	91	202,967,000	144	6,932,653,000	4.79	6.09	4.18	103
87	IBJ Schroder Bank & Trust Co., New York	326,823,000	317,763,000	2.85	83	319,100,000	82	3,424,308,000	9.54	9.79	6.62	232
88	Morgan Bank (Delaware), Wilmington	323,925,000	301,414,000	7.47	87	312,753,000	87	3,229,693,000	10.03	10.01	10.04	227
89	Norstar Bank of Upstate NY, Albany	323,583,000	296,723,000	9.05	89	314,964,000	85	4,480,378,000	7.22	7.53	7.68	92
90	South Carolina National Bank, Columbia	322,217,000	324,689,000	-0.76	82	304,205,000	91	5,480,373,000	5.88	6.78	5.81	91
91	BancOhio National Bank, Columbus	319,652,000	329,031,000	-2.85	79	313,908,000	86	5,131,435,000	6.23	7.02	6.37	90
92	First City National Bank, Houston	315,577,000	(80,179,000)	493.50	...	223,077,000	124	6,296,958,000	5.01	-1.62	4.05	124
93	First Pennsylvania Bank NA, Philadelphia	315,446,000	281,541,000	12.04	93	306,978,000	90	6,376,335,000	4.95	4.85	5.09	78
94	Hibernia National Bank, New Orleans	314,732,000	276,583,000	13.79	96	295,895,000	93	5,783,052,000	5.44	5.76	5.89	76
95	First National Bank of Maryland, Baltimore	313,426,000	277,641,000	12.89	95	293,194,000	94	5,677,592,000	5.52	5.62	5.33	83
96	American Security Bank NA, Washington, D.C.	311,488,000	294,727,000	5.69	90	301,932,000	92	5,382,288,000	5.79	5.95	5.99	89
97	Citibank (Arizona), Phoenix	310,896,000	207,585,000	49.67	129	316,656,000	83	2,816,042,000	11.03	22.17	10.76	161
98	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	303,269,000	255,863,000	18.53	103	276,823,000	98	5,133,890,000	5.91	5.13	5.74	110
99	Barnett Bank of South Florida NA, Miami Lakes	303,235,000	265,292,000	14.30	99	287,885,000	95	5,599,186,000	5.42	4.97	5.26	72
100	Citibank (Nevada) NA, Las Vegas	293,497,000	398,548,000	-26.36	62	214,233,000	132	5,794,941,000	5.06	12.28	5.06	...

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1988, and various state banking departments. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. (a)— Data for 6/30/88 and 12/31/87 are for the former First RepublicBank Dallas NA. (r)— Rank bank would have had, if bank had been included in the listing ( )— Indicates a negative amount

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Top 100 U.S. Banks in Equity Capital

On December 31, 1988; In Geographic Order, with Primary and Total Capital

Rank		Equity Capital	Primary Capital	Total Capital	Total Assets	Equity Cap. /Assets	Primary Cap. /Asset	Total Cap. /Assets
	ALABAMA							
49	**AmSouth Bank NA, Birmingham**	530,480,000	564,949,000	564,949,000	7,339,014,000	7.23	7.70	7.70
64	**First Alabama Bank, Montgomery**	434,722,000	467,573,000	472,573,000	5,115,298,000	8.50	9.14	9.24
	ARIZONA							
45	**Valley National Bank, Phoenix**	542,170,000	704,482,000	704,482,000	10,187,118,000	5.32	6.92	6.92
67	**First Interstate Bank of Arizona NA, Phoenix**	415,881,000	500,743,000	536,771,000	6,689,515,000	6.22	7.49	8.02
97	**Citibank (Arizona), Phoenix**	310,696,000	225,985,000	225,985,000	2,816,042,000	11.03	8.02	8.02
	CALIFORNIA							
4	**Bank of America NT&SA, San Francisco**	3,611,000,000	7,641,000,000	7,851,000,000	82,912,000,000	4.36	9.22	9.47
6	**Wells Fargo Bank NA, San Francisco**	2,576,537,000	3,477,766,000	4,269,145,000	43,732,080,000	5.89	7.95	9.76
9	**Security Pacific National Bank, Los Angeles**	2,216,631,000	3,260,790,000	3,458,856,000	48,920,495,000	4.53	6.67	7.07
20	**First Interstate Bank of California, Los Angeles**	865,420,000	1,498,165,000	1,683,858,000	20,489,545,000	4.22	7.31	8.22
23	**Union Bank, San Francisco**	819,773,000	1,102,116,000	1,329,555,000	15,010,277,000	5.46	7.34	8.86
71	**Sanwa Bank California, San Francisco**	379,371,000	442,028,000	448,813,000	6,427,937,000	5.90	6.88	6.98
86	**Bank of California NA, San Francisco**	332,004,000	511,606,000	527,606,000	6,932,653,000	4.79	7.38	7.61
	CONNECTICUT							
32	**Connecticut National Bank, Hartford**	672,820,000	796,932,000	801,932,000	12,182,456,000	5.52	6.54	6.58
41	**Connecticut Bank & Trust Co. NA, Hartford**	584,661,000	667,246,000	667,246,000	9,916,178,000	5.90	6.73	6.73
	DELAWARE							
29	**Citibank (Delaware), New Castle**	720,253,000	721,080,000	721,080,000	1,459,930,000	49.33	49.39	49.39
51	**Chase Manhattan Bank (USA) NA, Wilmington**	521,414,000	724,378,000	724,378,000	6,816,276,000	7.65	10.63	10.63
75	**American Express Centurion Bank, Newark**	371,320,000	544,209,000	544,209,000	8,005,567,000	4.64	6.80	6.80
80	**Greenwood Trust Co., New Castle**	359,073,000	551,251,000	551,251,000	6,474,688,000	5.55	8.51	8.51
88	**Morgan Bank (Delaware), Wilmington**	323,925,000	368,841,000	468,841,000	3,229,693,000	10.03	11.42	14.52
	DISTRICT OF COLUMBIA							
96	**American Security Bank NA, Washington, D.C.**	311,488,000	373,910,000	373,910,000	5,382,288,000	5.79	6.95	6.95
	FLORIDA							
33	**First Union National Bank of Florida, Jacksonville**	659,340,000	612,721,000	647,721,000	9,139,431,000	7.21	6.70	7.09
39	**NCNB National Bank of Florida, Tampa**	591,395,000	642,382,000	642,382,000	9,645,879,000	6.13	6.66	6.66
40	**Southeast Bank NA, Miami**	587,866,000	853,367,000	853,867,000	13,782,545,000	4.27	6.19	6.20
57	**Florida National Bank, Jacksonville**	479,445,000	631,779,000	631,779,000	7,761,996,000	6.18	8.14	8.14
73	**First Florida Bank NA, Tampa**	375,001,000	393,079,000	395,841,000	5,104,694,000	7.35	7.70	7.75
78	**Citizens & Southern National Bank, Fort Lauderdale**	366,177,000	407,422,000	407,882,000	5,302,580,000	6.91	7.68	7.69
99	**Barnett Bank of South Florida NA, Miami Lakes**	303,235,000	350,543,000	362,356,000	5,599,186,000	5.42	6.26	6.47
	GEORGIA							
27	**Citizens & Southern National Bank, Atlanta**	737,460,000	853,247,000	892,442,000	11,461,816,000	6.43	7.44	7.79
52	**First National Bank, Atlanta**	511,198,000	556,918,000	636,918,000	7,947,463,000	6.43	7.01	8.01
59	**Trust Company Bank, Atlanta**	463,351,000	509,161,000	509,161,000	5,965,614,000	7.77	8.53	8.53
	HAWAII							
74	**Bank of Hawaii, Honolulu**	373,190,000	439,879,000	445,879,000	6,367,581,000	5.86	6.91	7.00
	ILLINOIS							
10	**Continental Bank NA, Chicago**	1,727,145,000	2,717,910,000	2,717,910,000	30,571,113,000	5.65	8.89	8.89
12	**First National Bank, Chicago**	1,302,240,000	2,785,876,000	2,885,876,000	35,172,664,000	3.70	7.92	8.20
44	**Harris Trust & Savings Bank, Chicago**	545,746,000	686,198,000	686,198,000	9,209,202,000	5.93	7.45	7.45
79	**Northern Trust Co., Chicago**	365,471,000	501,086,000	526,086,000	8,061,840,000	4.53	6.22	6.53
	KENTUCKY							
98	**Citizens Fidelity Bank & Trust Co., Louisville, Ky.**	303,269,000	345,115,000	345,115,000	5,133,890,000	5.91	6.72	6.72
	LOUISIANA							
94	**Hibernia National Bank, New Orleans**	314,732,000	365,406,000	372,932,000	5,783,052,000	5.44	6.32	6.45
	MARYLAND							
56	**Maryland National Bank, Baltimore**	487,397,000	680,597,000	680,597,000	9,017,583,000	5.40	7.55	7.55
95	**First National Bank of Maryland, Baltimore**	313,426,000	379,090,000	434,090,000	5,677,592,000	5.52	6.68	7.65
	MASSACHUSETTS							
13	**First National Bank, Boston**	1,299,784,000	1,838,312,000	1,838,312,000	26,182,108,000	4.96	7.02	7.02
16	**Boston Safe Deposit & Trust Co.**	1,014,040,000	1,028,004,000	1,128,004,000	17,517,376,000	5.79	5.87	6.44
28	**Bank of New England NA, Boston**	724,249,000	950,013,000	969,264,000	15,564,083,000	4.65	6.10	6.23
46	**State Street Bank & Trust Co., Boston**	538,531,000	588,293,000	606,504,000	8,543,089,000	6.30	6.89	7.10
47	**Shawmut Bank NA, Boston**	533,725,000	647,775,000	711,160,000	8,869,586,000	6.02	7.30	8.02
	MICHIGAN							
22	**National Bank of Detroit**	849,081,000	1,091,590,000	1,092,590,000	15,459,413,000	5.49	7.06	7.07
43	**Michigan National Bank, Farmington Hills**	556,886,000	659,940,000	662,890,000	9,296,202,000	5.99	7.10	7.13
62	**Comerica Bank-Detroit**	447,888,000	622,414,000	650,788,000	8,782,806,000	5.10	7.09	7.41
63	**Manufacturers National Bank, Detroit**	438,329,000	570,006,000	571,398,000	7,818,327,000	5.61	7.29	7.31
	MINNESOTA							
30	**First Bank NA, Minneapolis**	690,719,000	1,155,845,000	1,215,345,000	14,982,414,000	4.61	7.71	8.11
68	**Norwest Bank Minneapolis NA**	406,030,000	509,570,000	545,572,000	8,479,295,000	4.79	6.01	6.43
	NEVADA							
100	**Citibank (Nevada) NA, Las Vegas**	293,497,000	451,810,000	601,810,000	5,794,941,000	5.06	7.80	10.39
	NEW JERSEY							
38	**First Fidelity Bank NA, Newark**	595,246,000	805,262,000	839,562,000	11,178,081,000	5.33	7.20	7.51
77	**Midlantic National Bank, Newark**	366,647,000	490,457,000	490,457,000	5,712,781,000	6.42	8.59	8.59

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1988, and various state banking departments. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. **Primary capital** is the sum of equity capital plus the allowance for possible loan and lease losses plus mandatory convertible debt plus the minority interest in equity accounts of consolidated subsidiaries, minus "goodwill" placed on the books after 4/15/85. **Mandatory convertible debt** is the sum of equity contract notes and equity commitment notes issued prior to 5/15/85. **Total capital** is the sum of primary capital plus secondary capital. **Secondary capital** consists of limited life preferred stock and subordinated notes and debentures (not included in primary capital). **Equity Cap./Assets** is the ratio of yearend 1988 equity capital to yearend 1988 assets. **Primary Cap./Assets** is the ratio of yearend 1988 primary capital to yearend 1988 assets. **Total Cap./Assets** is the ratio of yearend 1988 total capital to yearend 1988 assets. **Please note:** the primary capital and total capital ratios, as calculated by **American Banker**, differ from the ratios calculated by the federal regulatory authorities. The regulators use average assets less the allowance for possible loan and lease losses. **American Banker's** primary and total capital ratios are generally 5-10 basis points lower than the regulators' ratios.

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Top 100 U.S. Banks in Equity Capital

On December 31, 1988; In Geographic Order, with Primary and Total Capital

Rank		Equity Capital	Primary Capital	Total Capital	Total Assets	Equity Cap. /Assets	Primary Cap. /Asset	Total Cap. /Assets
	NEW YORK							
1	Citibank NA, New York	8,168,000,000	11,480,000,000	12,230,000,000	150,241,000,000	5.44	7.64	8.14
2	Chase Manhattan Bank NA, New York	4,372,933,000	7,248,508,000	7,267,932,000	77,542,498,000	5.64	9.35	9.37
3	Morgan Guaranty Trust Co., New York	4,020,073,000	6,155,989,000	7,676,436,000	71,227,778,000	5.64	8.64	10.78
5	Bankers Trust Co., New York	2,889,133,000	4,531,050,000	4,614,853,000	55,349,881,000	5.22	8.19	8.34
7	Manufacturers Hanover Trust Co., New York	2,560,000,000	5,477,000,000	5,877,055,000	54,210,000,000	4.72	10.10	10.84
8	Chemical Bank, New York	2,488,000,000	4,612,000,000	4,922,000,000	50,933,000,000	4.88	9.06	9.66
11	Republic National Bank, New York	1,631,123,000	1,785,924,000	1,790,584,000	20,153,084,000	8.09	8.86	8.88
14	Bank of New York	1,204,914,000	1,536,878,000	1,536,878,000	22,614,229,000	5.33	6.80	6.80
17	Irving Trust Co., New York	998,672,000	1,768,694,000	1,903,894,000	21,627,800,000	4.62	8.18	8.80
21	Marine Midland Bank NA, Buffalo	860,449,000	1,813,536,000	1,913,536,000	20,987,400,000	4.10	8.64	9.12
50	National Westminster Bank USA, New York	530,175,000	954,092,000	955,147,000	13,286,323,000	3.99	7.18	7.19
66	Citibank (New York State), Perinton	419,088,000	421,986,000	421,986,000	5,461,042,000	7.67	7.73	7.73
69	Chase Lincoln First Bank NA, Rochester	393,571,000	463,205,000	466,087,000	6,287,096,000	6.26	7.37	7.41
70	European American Bank, New York	389,227,000	456,995,000	576,170,000	5,335,141,000	7.30	8.57	10.80
72	Bank of Tokyo Trust Co., New York	375,513,000	462,936,000	599,096,000	6,945,732,000	5.41	6.67	8.63
87	IBJ Schroder Bank & Trust Co., New York	326,823,000	227,874,000	227,874,500	3,424,308,000	9.54	6.65	6.65
89	Norstar Bank of Upstate NY, Albany	323,583,000	353,399,000	353,399,000	4,480,378,000	7.22	7.89	7.89
	NORTH CAROLINA							
18	Wachovia Bank & Trust Co. NA, Winston-Salem	918,281,000	1,012,435,000	1,018,535,000	13,584,304,000	6.76	7.45	7.50
19	NCNB National Bank of North Carolina, Charlotte	914,710,000	1,015,204,000	1,072,704,000	16,741,026,000	5.46	6.06	6.41
24	First Union National Bank, Charlotte	818,254,000	927,216,000	994,484,000	15,061,529,000	5.43	6.16	6.60
	OHIO							
48	AmeriTrust Co. NA, Cleveland	531,740,000	579,362,000	579,362,000	8,429,749,000	6.31	6.87	6.87
58	Huntington National Bank, Columbus	466,402,000	521,784,000	521,784,000	7,691,567,000	6.06	6.78	6.78
65	National City Bank, Cleveland	428,138,000	526,589,000	526,589,000	7,622,497,000	5.62	6.91	6.91
81	Society National Bank, Cleveland	356,839,000	392,446,000	411,384,000	6,086,826,000	5.86	6.45	6.76
91	BancOhio National Bank, Columbus	319,652,000	397,259,000	397,259,000	5,131,435,000	6.23	7.74	7.74
	OREGON							
36	United States National Bank, Portland	619,041,000	691,694,000	707,399,000	8,524,105,000	7.26	8.11	8.30
84	First Interstate Bank of Oregon NA, Portland	337,958,000	383,302,000	388,302,000	5,835,425,000	5.79	6.57	6.65
	PENNSYLVANIA							
31	Pittsburgh National Bank	690,602,000	1,067,756,000	1,067,756,000	16,793,779,000	4.11	6.36	6.36
37	Mellon Bank NA, Pittsburgh	609,809,000	1,521,157,000	1,521,157,000	22,154,559,000	2.75	6.87	6.87
42	Philadelphia National Bank	573,219,000	641,282,000	739,181,000	10,395,009,000	5.51	6.17	7.11
53	Meridian Bank, Reading	510,000,000	579,845,000	593,930,000	7,909,881,000	6.45	7.33	7.51
61	Provident National Bank, Philadelphia	451,020,000	532,858,000	546,960,000	7,977,681,000	5.65	6.68	6.86
82	Fidelity Bank NA, Philadelphia	354,098,000	511,112,000	573,020,000	10,242,852,000	3.46	4.99	5.59
93	First Pennsylvania Bank NA, Philadelphia	315,446,000	493,857,000	530,857,000	6,376,335,000	4.95	7.75	8.33
	PUERTO RICO							
85	Banco Popular de Puerto Rico, San Juan	334,867,000	368,111,000	368,111,000	5,661,394,000	5.91	6.50	6.50
	RHODE ISLAND							
56	Fleet National Bank, Providence	488,901,000	694,724,000	704,724,000	7,948,879,000	6.15	8.74	8.87
	SOUTH CAROLINA							
90	South Carolina National Bank, Columbia	322,217,000	393,278,000	399,353,000	5,480,373,000	5.88	7.18	7.29
	SOUTH DAKOTA							
25	Citibank (South Dakota) NA, Sioux Falls	800,595,000	892,923,000	1,317,923,000	13,557,319,000	5.91	6.59	9.72
	TENNESSEE							
83	First Tennessee Bank NA, Memphis	346,996,000	467,630,000	494,110,000	5,733,432,000	6.05	8.16	8.62
	TEXAS							
15	NCNB Texas National Bank, Dallas	1,070,177,000	1,211,168,000	1,211,168,000	25,573,596,000	4.18	4.74	4.74
35	Texas Commerce Bank NA, Houston	631,240,000	892,858,000	927,858,000	11,651,575,000	5.42	7.66	7.96
92	First City National Bank, Houston	315,577,000	377,473,000	377,473,000	6,296,958,000	5.01	5.99	5.99
	VIRGINIA							
26	Sovran Bank NA, Richmond	755,691,000	843,586,000	861,239,000	12,412,914,000	6.09	6.80	6.94
54	Crestar Bank, Richmond	497,565,000	672,419,000	672,494,000	9,367,784,000	5.31	7.18	7.18
76	Signet Bank/Virginia, Richmond	369,844,000	496,013,000	493,013,000	7,480,047,000	4.94	6.63	6.59
	WASHINGTON							
34	Seattle-First National Bank	633,290,000	828,088,000	923,038,000	10,834,350,000	5.85	7.64	8.52
60	Security Pacific Bank Washington, Seattle	457,752,000	525,739,000	625,739,000	7,105,063,000	6.44	7.40	8.81

Data Sources: American Banker questionnaire. Federal regulatory report of condition for Dec. 31, 1988, and various state banking departments. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. **Primary capital** is the sum of equity capital plus the allowance for possible loan and lease losses plus mandatory convertible debt plus the minority interest in equity accounts of consolidated subsidiaries, minus "goodwill" placed on the books after 4/15/85. **Mandatory convertible debt** is the sum of equity contract notes and equity commitment notes issued prior to 5/15/85. **Total capital** is the sum of primary capital plus secondary capital. **Secondary capital** consists of limited life preferred stock and subordinated notes and debentures (not included in primary capital). **Equity Cap./Assets** is the ratio of yearend 1988 equity capital to yearend 1988 assets. **Primary Cap./Assets** is the ratio of yearend 1988 primary capital to yearend 1988 assets. **Total Cap./Assets** is the ratio of yearend 1988 total capital to yearend 1988 assets. **Please note:** the primary capital and total capital ratios, as calculated by **American Banker**, differ from the ratios calculated by the federal regulatory authorities. The regulators use average assets less the allowance for possible loan and lease losses. **American Banker's** primary and total capital ratios are generally 5-10 basis points lower than the regulators' ratios.

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Top 100 Banks in Equity Capital

Listed in order of the Equity Capital-to-Assets Ratio on Dec. 31, 1988

Rank		Equity Capital-to-Assets (%)			Equity Cap. Rank	Equity Multiplier		
		12/88	12/87	6/88	12/88	12/88	12/87	6/88
1	Citibank -Delaware, New Castle	49.33	61.86	51.62	29	2.03	1.62	1.94
2	Citibank -Arizona, Phoenix	11.03	22.17	10.76	97	9.07	4.51	9.29
3	Morgan Bank -Delaware, Wilmington	10.03	10.01	10.04	88	9.97	9.99	9.96
4	IBJ Schroder Bank & Trust Co., New York	9.54	9.79	6.62	87	10.48	10.21	15.11
5	First Alabama Bank, Montgomery	8.50	9.79	9.20	64	11.76	10.21	10.87
6	Republic National Bank, New York	8.09	8.54	7.97	11	12.36	11.71	12.56
7	Trust Company Bank, Atlanta	7.77	7.10	7.63	59	12.87	14.08	13.11
8	Citibank -New York State, Perinton	7.67	7.63	7.75	66	13.04	13.11	12.90
9	Chase Manhattan Bank -USA NA, Wilmington, Del.	7.65	7.41	7.98	51	13.07	13.50	12.53
10	First Florida Bank NA, Tampa	7.35	6.91	7.31	73	13.61	14.47	13.68
11	European American Bank, New York	7.30	4.15	6.13	70	13.70	24.10	16.31
12	United States National Bank, Portland, Ore.	7.26	6.99	6.62	36	13.77	14.31	15.11
13	AmSouth Bank NA, Birmingham, Ala.	7.23	7.11	7.25	49	13.83	14.06	13.79
14	Norstar Bank of Upstate NY, Albany	7.22	7.53	7.68	89	13.85	13.28	13.02
15	First Union National Bank of Florida, Jacksonville	7.21	5.99	7.62	33	13.87	16.69	13.12
16	Citizens & Southern National Bank, Fort Lauderdale	6.91	7.11	7.37	78	14.47	14.06	13.57
17	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	6.76	6.78	6.89	18	14.79	14.75	14.51
18	Meridian Bank, Reading, Pa.	6.45	6.91	6.78	53	15.50	14.47	14.75
19	Security Pacific Bank Washington, Seattle	6.44	6.04	6.99	60	15.53	16.56	14.31
20	First National Bank, Atlanta	6.43	5.80	6.05	52	15.55	17.24	16.53
21	Citizens & Southern National Bank, Atlanta	6.43	5.68	6.07	27	15.55	17.61	16.47
22	Midlantic National Bank, Newark, N.J.	6.42	5.84	6.19	77	15.58	17.12	16.16
23	AmeriTrust Co. NA, Cleveland	6.31	6.09	6.68	48	15.85	16.42	14.97
24	State Street Bank & Trust Co., Boston	6.30	6.55	6.29	46	15.87	15.27	15.90
25	Chase Lincoln First Bank NA, Rochester, N.Y.	6.26	6.20	6.28	69	15.97	16.13	15.92
26	BancOhio National Bank, Columbus	6.23	7.02	6.37	91	16.05	14.25	15.70
27	First Interstate Bank of Arizona NA, Phoenix	6.22	6.74	5.90	67	16.08	14.84	16.95
28	Florida National Bank, Jacksonville	6.18	6.08	6.01	57	16.18	16.45	16.64
29	Fleet National Bank, Providence, R.I.	6.15	5.52	5.95	55	16.26	18.12	16.81
30	NCNB National Bank of Florida, Tampa	6.13	5.81	6.24	39	16.31	17.21	16.03
31	Sovran Bank NA, Richmond	6.09	5.60	5.97	26	16.42	17.86	16.75
32	Huntington National Bank, Columbus, Ohio	6.06	5.47	5.83	58	16.50	18.28	17.15
33	First Tennessee Bank NA, Memphis	6.05	5.66	5.91	83	16.53	17.67	16.92
34	Shawmut Bank NA, Boston	6.02	5.86	5.98	47	16.61	17.06	16.72
35	Michigan National Bank, Farmington Hills	5.99	6.07	6.24	43	16.69	16.47	16.03
36	Harris Trust & Savings Bank, Chicago	5.93	6.17	6.02	44	16.86	16.21	16.61
37	Banco Popular de Puerto Rico, San Juan	5.91	5.63	5.69	86	16.92	17.76	17.57
38	Citibank -South Dakota NA, Sioux Falls	5.91	8.64	5.58	25	16.92	11.57	17.92
39	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	5.91	5.13	5.74	98	16.92	19.49	17.42
40	Connecticut Bank & Trust Co. NA, Hartford	5.90	5.77	5.91	41	16.95	17.33	16.92
41	Sanwa Bank California, San Francisco	5.90	6.53	6.20	71	16.95	15.31	16.13
42	Wells Fargo Bank NA, San Francisco	5.89	5.40	5.63	6	16.98	18.52	17.76
43	South Carolina National Bank, Columbia	5.88	6.78	5.81	90	17.01	14.75	17.21
44	Society National Bank, Cleveland	5.86	6.26	6.14	81	17.06	15.97	16.29
45	Bank of Hawaii, Honolulu	5.86	5.85	6.09	74	17.06	17.09	16.42
46	Seattle-First National Bank	5.85	5.25	5.51	34	17.09	19.05	18.15
47	Boston Safe Deposit & Trust Co.	5.79	5.85	5.63	16	17.27	17.09	17.76
48	American Security Bank NA, Washington, D.C.	5.79	5.95	5.99	96	17.27	16.81	16.69
49	First Interstate Bank of Oregon NA, Portland	5.79	6.51	5.62	84	17.27	15.36	17.79
50	Provident National Bank, Philadelphia	5.65	6.24	6.45	61	17.70	16.03	15.50
51	Continental Bank NA, Chicago	5.65	4.48	5.00	10	17.70	22.32	20.00
52	Morgan Guaranty Trust Co., New York	5.64	5.20	5.38	3	17.73	19.23	18.59
53	Chase Manhattan Bank NA, New York	5.64	4.53	5.29	2	17.73	22.08	18.90
54	National City Bank, Cleveland	5.62	5.24	6.08	65	17.79	19.08	16.45
55	Manufacturers National Bank, Detroit	5.61	4.83	5.34	63	17.83	20.70	18.73
56	Greenwood Trust Co., New Castle, Del.	5.55	9.99	6.99	80	18.02	10.01	14.31
57	Connecticut National Bank, Hartford	5.52	5.21	5.59	32	18.12	19.19	17.89
58	First National Bank of Maryland, Baltimore	5.52	5.62	5.33	95	18.12	17.79	18.76
59	Philadelphia National Bank	5.51	5.77	5.93	42	18.15	17.33	16.86
60	National Bank of Detroit	5.49	5.28	5.33	22	18.21	18.94	18.76
61	NCNB National Bank of North Carolina, Charlotte	5.46	5.06	5.52	19	18.32	19.76	18.12
62	Union Bank, San Francisco	5.46	5.77	5.85	23	18.32	17.33	17.09
63	Citibank NA, New York	5.44	4.92	5.12	1	18.38	20.33	19.53
64	Hibernia National Bank, New Orleans	5.44	5.76	5.69	94	18.38	17.36	17.57
65	First Union National Bank, Charlotte, N.C.	5.43	4.84	5.93	24	18.42	20.66	16.86
66	Texas Commerce Bank NA, Houston	5.42	5.63	5.36	35	18.45	17.76	18.66
67	Barnett Bank of South Florida NA, Miami Lakes	5.42	4.97	5.26	99	18.45	20.12	19.01
68	Bank of Tokyo Trust Co., New York	5.41	5.28	5.10	72	18.48	18.94	19.61
69	Maryland National Bank, Baltimore	5.40	4.54	4.92	56	18.52	22.03	20.33
70	First Fidelity Bank NA, Newark, N.J.	5.33	4.97	5.04	38	18.76	20.12	19.84
71	Bank of New York	5.33	4.87	5.17	14	18.76	20.53	19.34
72	Valley National Bank, Phoenix	5.32	5.12	5.42	45	18.80	19.53	18.45
73	Crestar Bank, Richmond	5.31	5.13	5.14	54	18.83	19.49	19.46
74	Bankers Trust Co., New York	5.22	4.67	4.95	5	19.16	21.41	20.20
75	Comerica Bank-Detroit	5.10	4.47	5.27	62	19.61	22.37	18.98
76	Citibank -Nevada NA, Las Vegas	5.06	12.28	5.06	100	19.76	8.14	19.76
77	First City National Bank, Houston	5.01	-1.62	4.05	92	19.96	...	24.69
78	First National Bank, Boston	4.96	4.39	4.84	13	20.16	22.78	20.66
79	First Pennsylvania Bank NA, Philadelphia	4.95	4.85	5.09	93	20.20	20.62	19.65
80	Signet Bank/Virginia, Richmond	4.94	4.59	4.75	76	20.24	21.79	21.05
81	Chemical Bank, New York	4.88	3.13	3.64	8	20.49	31.95	27.47
82	Norwest Bank Minneapolis NA	4.79	4.36	4.59	68	20.88	22.94	21.79
83	Bank of California NA, San Francisco	4.79	6.09	4.18	86	20.88	16.42	23.92
84	Manufacturers Hanover Trust Co., New York	4.72	3.18	3.95	7	21.19	31.45	25.32
85	Bank of New England NA, Boston	4.65	4.43	4.73	28	21.51	22.57	21.14
86	American Express Centurion Bank, Newark, Del.	4.64	7.26	4.62	75	21.55	13.77	21.65
87	Irving Trust Co., New York	4.62	3.33	4.69	17	21.65	30.03	21.32
88	First Bank NA, Minneapolis	4.61	4.80	4.92	30	21.69	20.83	20.33
89	Northern Trust Co., Chicago	4.53	3.69	4.37	79	22.08	27.10	22.88
90	Security Pacific National Bank, Los Angeles	4.53	4.09	4.14	9	22.08	24.45	24.15
91	Bank of America NT&SA, San Francisco	4.36	3.52	3.83	4	22.94	28.41	26.11
92	Southeast Bank NA, Miami	4.27	4.81	4.89	40	23.42	20.79	20.45
93	First Interstate Bank of California, Los Angeles	4.22	3.59	3.69	20	23.70	27.86	27.10
94	NCNB Texas National Bank, Dallas	4.18	2.42	0.00	15	23.92	41.32	...
95	Pittsburgh National Bank	4.11	3.75	4.19	31	24.33	26.67	23.87
96	Marine Midland Bank NA, Buffalo, N.Y.	4.10	2.38	3.00	21	24.39	42.02	33.33
97	National Westminster Bank USA, New York	3.99	3.53	3.66	50	25.06	28.33	27.32
98	First National Bank, Chicago	3.70	2.43	2.77	12	27.03	41.15	36.10
99	Fidelity Bank NA, Philadelphia	3.46	3.93	4.49	[illegible]	28.90	25.45	22.27
100	Mellon Bank NA, Pittsburgh	2.75	2.71	2.64	37	36.36	36.90	37.88

Equity Capital-to-Assets Ratio (%): is end-of-period equity capital divided by end-of-period assets, expressed as a percentage. **Equity Capital Rank:** Rank based on the dollar amount of equity capital outstanding on 12/31/88. **Equity Multiplier:** The multiplicative inverse of the equity capital-to-assets ratio. It is a measure of financial leverage, measuring the dollar amount of assets pyramided on a bank's equity base.

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Top 100 Banks in Commercial Real Estate Loans

December 31, 1988, compared with December 31, 1987, and December 31, 1986 (dollar amounts in millions)

Rank 12/88	Name of Bank, City, State	Commercial Real Estate Loans 12/31/88	Commercial Real Estate Loans 12/31/87	Percent Change	Total Assets 12/31/88	CR/Asset Ratio 12/31/88	Total Noncurrent Real Estate Loans 12/31/88	Total Noncurrent Real Estate Loans 12/31/87	Ratio of Noncurrent to Real Estate Loans 12/31/88	Ratio of Noncurrent to Real Estate Loans 12/31/87	Real Estate Loan Net Charge-offs 1988	Real Estate Loan Net Charge-offs 1987	Ratio Net Charge-offs to Real Estate Loans 1988	Ratio Net Charge-offs to Real Estate Loans 1987
1	Citibank NA, New York	12,497	10,896	14.69	150,241	8.32	638	303	5.11	2.78	16.000	3.000	0.13	0.03
2	Wells Fargo Bank NA, San Francisco	9,072	8,269	9.71	43,732	20.74	271	155	2.98	1.87	23.680	6.962	0.26	0.08
3	Chase Manhattan Bank NA, New York	5,548	6,328	-12.34	77,542	7.15	386	410	6.95	6.47	17.286	12.993	0.31	0.21
4	Security Pacific National Bank, Los Angeles	5,239	4,238	23.63	48,920	10.71	284	197	5.42	4.65	0.699	1.785	0.01	0.04
5	Bank of America NT&SA, San Francisco	4,785	5,675	-15.68	82,912	5.77	375	856	7.84	15.08	38.000	212.080	0.79	3.74
6	First National Bank, Boston	3,984	3,447	15.59	26,182	15.22	220	111	5.52	3.22	51.109	36.413	1.28	1.06
7	Chemical Bank, New York	3,640	4,019	-9.43	50,933	7.15	155	172	4.26	4.28	56.000	79.000	1.54	1.97
8	Bank of New England NA, Boston	3,583	2,798	28.03	15,564	23.02	121	48	3.37	1.70	0.252	0.157	0.01	0.01
9	NCNB Texas National Bank, Dallas (a)	3,574	—	—	25,574	13.98	85	0	2.38	—	26.982	0.000	0.75	—
10	Manufacturers Hanover Trust Co., New York	2,790	3,022	-7.68	54,210	5.15	129	166	4.62	5.49	122.000	92.000	4.37	3.04
11	First National Bank, Chicago	2,760	2,299	20.06	35,173	7.85	99	122	3.60	5.32	8.549	16.415	0.31	0.71
12	NCNB National Bank of N.C., Charlotte	2,734	2,053	33.16	16,741	16.33	50	47	1.83	2.31	6.545	11.602	0.24	0.57
13	Union Bank, San Francisco	2,401	532	351.33	15,011	16.00	153	38	6.39	7.08	5.338	6.251	0.22	1.17
14	Michigan National Bank - Farmington Hills	2,285	1,900	20.27	9,296	24.57	25	33	1.08	1.72	2.264	3.435	0.10	0.18
15	Seattle-First National Bank	2,242	2,176	3.05	10,834	20.70	141	116	6.28	5.31	32.042	20.432	1.43	0.94
16	Southeast Bank NA, Miami	2,209	2,052	7.67	13,783	16.03	52	86	2.35	4.19	0.576	1.545	0.03	0.08
17	Marine Midland Bank NA, Buffalo, N.Y.	2,184	1,904	14.73	20,987	10.41	87	29	3.97	1.53	6.203	2.498	0.28	0.13
18	Maryland National Bank, Baltimore	2,053	1,473	39.34	9,018	22.77	6	2	0.29	0.17	0.175	-0.079	0.01	-0.01
19	First Interstate Bank of Calif., Los Angeles	1,955	1,391	40.54	20,490	9.54	116	121	5.95	8.73	9.868	7.561	0.50	0.54
20	Connecticut Bank & Trust Co. NA, Hartford	1,941	1,552	25.07	9,916	19.57	26	21	1.32	1.38	0.000	0.089	0.00	0.01
21	Bankers Trust Co., New York	1,894	2,092	-9.49	55,350	3.42	94	70	4.96	3.38	0.000	15.945	0.00	0.76
22	Bank of California NA, San Francisco	1,763	695	153.71	6,933	25.44	52	18	2.95	2.57	2.205	0.127	0.13	0.02
23	First Union National Bank, Charlotte, N.C.	1,743	1,210	44.06	15,062	11.58	23	35	1.31	2.89	4.806	3.611	0.28	0.30
24	First Interstate Bank NA, Houston	1,672	814	105.46	6,722	24.88	190	88	11.35	10.79	77.588	36.611	4.64	4.50
25	Valley National Bank of Arizona, Phoenix	1,653	1,817	-9.05	10,187	16.22	332	178	20.11	9.78	20.052	15.018	1.21	0.83
26	Sumitomo Bank of California, San Francisco	1,606	1,205	33.25	3,719	43.18	40	20	2.47	1.63	2.058	-0.003	0.13	0.00
27	Bank of New York	1,578	1,985	-20.48	22,614	6.98	147	104	9.33	5.23	33.998	50.395	2.15	2.54
28	Connecticut National Bank, Hartford	1,570	1,222	28.43	12,182	12.89	64	36	4.07	2.91	2.093	-0.899	0.13	-0.06
29	Florida National Bank, Jacksonville	1,562	1,506	3.73	7,762	20.12	73	58	4.69	3.88	10.765	7.962	0.69	0.53
30	Mellon Bank NA, Pittsburgh	1,559	1,908	-18.28	22,155	7.04	86	126	5.49	6.61	53.823	50.896	3.45	2.67
31	NCNB National Bank of Florida, Tampa	1,549	1,225	26.43	9,646	16.05	35	50	2.28	4.11	0.094	0.227	0.01	0.02
32	Citizens & Southern National Bank, Atlanta	1,536	1,493	2.86	11,462	13.40	50	30	3.27	1.99	2.855	3.620	0.19	0.24
33	United States National Bank, Portland	1,533	1,301	17.77	8,524	17.98	47	39	3.08	3.03	4.458	6.954	0.29	0.53
34	Sovran Bank NA, Richmond	1,519	1,208	25.69	12,413	12.24	21	8	1.38	0.63	0.009	0.145	0.00	0.01
35	Continental Bank NA, Chicago	1,509	1,348	12.00	30,571	4.94	27	89	1.76	6.63	-2.696	0.821	-0.18	0.06
36	Barnett Bank of South Florida NA, Miami	1,490	1,352	10.24	5,599	26.61	33	24	2.19	1.80	2.002	1.538	0.13	0.11
37	MBank Dallas NA	1,473	1,833	-19.64	6,556	22.47	435	230	29.51	12.55	58.231	56.549	3.95	3.08
38	Arizona Bank, Phoenix	1,442	1,192	20.97	5,293	27.24	228	89	15.83	7.47	17.358	0.820	1.20	0.07
39	Wachovia B&T Co. NA, Winston-Salem,N.C.	1,372	1,095	25.30	13,584	10.10	5	4	0.33	0.33	-0.053	0.154	0.00	0.01
40	Fleet National Bank, Providence, R.I.	1,302	1,138	14.46	7,949	16.38	26	9	1.98	0.82	4.735	1.573	0.36	0.14
41	Midlantic National Bank, Newark, N.J.	1,290	1,106	16.63	5,713	22.59	34	8	2.61	0.73	-0.011	-0.099	0.00	-0.01
42	Security Pacific Bank Washington, Seattle	1,281	958	33.76	7,105	18.03	40	38	3.15	3.92	1.206	1.048	0.09	0.11
43	First Union National Bank, Jacksonville	1,280	942	35.84	9,139	14.00	37	34	2.89	3.55	7.183	5.616	0.56	0.60
44	Crestar Bank, Richmond	1,274	1,115	14.21	9,368	13.60	12	9	0.93	0.77	2.449	1.732	0.19	0.16
45	First Fidelity Bank NA, Newark, N.J.	1,273	1,097	16.08	11,201	11.36	54	35	4.25	3.22	3.335	6.375	0.26	0.58
46	American Security Bk NA, Washington, D.C.	1,244	923	34.75	5,382	23.11	7	20	0.54	2.18	4.199	-0.063	0.34	-0.01
47	Citizens & Southern Nat'l Bk, Ft Lauderdale, Fla.	1,157	1,085	6.64	5,303	21.82	19	28	1.57	2.56	4.761	1.665	0.41	0.15
48	European American Bank, New York	1,124	955	17.74	5,335	21.08	41	9	3.60	0.90	-0.018	0.064	0.00	0.01
49	Fidelity Bank NA, Philadelphia	1,117	880	26.94	10,165	10.99	146	55	13.07	6.29	6.754	0.848	0.60	0.10
50	First Florida Bank NA, Tampa	1,106	1,023	8.10	5,105	21.67	10	13	0.87	1.22	0.245	0.157	0.02	0.02
51	Texas Commerce Bank NA, Houston	1,105	1,225	-9.78	11,652	9.49	334	286	30.25	23.36	32.307	18.121	2.92	1.48
52	National Community Bank, Rutherford, N.J.	1,038	792	31.12	3,611	28.73	26	10	2.48	1.30	0.000	0.000	0.00	0.00
53	Sanwa Bank California, San Francisco	1,028	915	12.33	6,428	16.00	32	34	3.14	3.71	2.307	0.037	0.22	0.00
54	Provident National Bank, Philadelphia	1,020	695	46.81	7,978	12.79	13	12	1.30	1.76	0.265	0.473	0.03	0.07
55	AmeriTrust Co. NA, Cleveland	1,010	919	9.92	8,430	11.98	12	17	1.15	1.87	0.465	3.969	0.05	0.43
56	Chase Lincoln First Bank NA, Rochester, N.Y.	1,005	878	14.54	6,257	16.07	23	23	2.32	2.59	0.687	3.505	0.07	0.40
57	Huntington National Bank, Columbus	997	804	24.06	7,962	12.52	48	26	4.83	3.20	0.369	0.450	0.04	0.06
58	Central Fidelity Bank, Richmond	935	818	14.34	4,827	19.38	12	3	1.25	0.36	-0.063	-0.088	-0.01	-0.01
59	Branch Banking & Trust Co., Wilson, N.C.	921	753	22.31	4,065	22.65	9	10	0.94	1.27	2.996	2.996	0.33	0.40
60	Bank of Boston Connecticut, Waterbury	920	731	25.89	2,680	34.32	10	14	1.09	1.86	0.064	-0.477	0.01	-0.07
61	National Westminster Bank USA, New York	885	599	47.80	13,286	6.66	11	5	1.19	0.91	0.000	-0.006	0.00	0.00
62	NCNB South Carolina, Columbia	884	651	35.72	3,557	24.85	5	4	0.56	0.61	0.176	0.226	0.02	0.03
63	Signet Bank/Virginia, Richmond	884	881	0.25	7,480	11.81	16	1	2.03	0.17	0.488	0.015	0.06	0.00
64	South Carolina National Bank, Charleston	878	713	23.18	5,480	16.02	22	64	2.47	8.97	3.307	0.726	0.38	0.10
65	Shawmut Bank NA, Boston	874	639	36.88	8,870	9.86	28	17	3.20	2.64	0.978	-0.036	0.11	-0.01
66	Hibernia National Bank, New Orleans, La.	873	780	11.81	5,783	15.09	28	32	3.25	4.09	9.532	6.828	1.09	0.87
67	Barclays Bank of New York NA	864	722	19.58	3,136	27.55	36	32	4.16	4.47	0.000	0.000	0.00	0.00
68	First National Bank, Atlanta	837	664	26.04	7,947	10.53	30	14	3.62	2.11	4.351	5.215	0.52	0.79
69	Philadelphia National Bank	836	561	48.94	10,395	8.04	5	2	0.57	0.42	-0.003	-0.039	0.00	-0.01
70	Union Trust Co., Stamford, Conn.	816	512	59.32	3,402	23.99	11	5	1.31	1.05	0.267	0.037	0.03	0.01
71	First Interstate Bank Arizona NA, Phoenix	815	798	2.09	6,690	12.18	80	23	9.80	2.85	20.140	1.586	2.47	0.20
72	United Jersey Bank, Hackensack	814	626	29.99	4,332	18.80	4	9	0.49	1.47	-1.037	1.081	-0.13	0.17
73	Bank of Hawaii, Honolulu	810	594	36.20	6,368	12.71	10	12	1.27	2.10	0.387	0.046	0.05	0.01
74	Midlantic Nat'l Bk /North, West Paterson, N.J.	800	626	27.90	3,285	24.35	22	2	2.74	0.27	0.105	-0.048	0.01	-0.01
75	Riggs National Bank, Washington, D.C.	789	801	-1.50	6,468	12.19	20	22	2.53	2.69	0.002	0.000	0.00	0.00
76	Citizen First National Bank, Ridgewood, N.J.	777	595	30.44	2,663	29.17	23	3	2.96	0.57	0.000	0.000	0.00	0.00
77	Sovran Bank maryland, Bethesda	743	609	22.05	3,993	18.61	16	23	2.20	3.80	0.038	-0.043	0.01	-0.01
78	Central Bank of the South, Birmingham, Ala.	740	592	24.93	3,890	19.02	3	9	0.45	1.56	0.333	-0.007	0.05	0.00
79	City National Bank, Beverly Hills, Calif.	740	564	31.15	4,296	17.22	9	11	1.27	1.87	1.300	0.000	0.18	0.00
80	Continental Bank, Norristown, Pa.	738	508	45.31	3,903	18.91	25	16	3.35	3.13	0.058	-0.012	0.01	0.00
81	MBank Houston NA	719	929	-22.58	3,307	21.74	219	125	30.53	13.43	39.580	17.402	5.51	1.87
82	First Union National Bank, Atlanta	711	610	16.46	4,162	17.08	31	31	4.29	5.12	5.435	3.182	0.76	0.52
83	Norwest Bank Minnesota NA, Minneapolis	707	257	174.44	8,479	8.33	10	7	1.47	2.68	3.422	5.909	0.48	2.29
84	Equitable Bank NA, Baltimore	703	412	70.79	4,644	15.15	8	10	1.20	2.48	1.611	6.810	0.23	1.65
85	First National Bank of Maryland, Baltimore	702	568	23.66	5,678	12.37	1	2	0.11	0.28	-0.128	0.021	-0.02	0.00
86	AmSouth Bank Birmingham NA	696	576	20.75	7,339	9.48	26	25	3.74	4.36	0.433	0.198	0.06	0.03
87	Comerica Bank-Detroit	692	596	16.09	8,783	7.88	48	37	6.97	6.17	7.008	2.398	1.01	0.40
88	National Westminster Bank NJ, Jersey City	690	264	161.77	5,149	13.40	90	6	13.11	2.21	0.063	0.000	0.01	0.00
89	First American Bank of Virginia, McLean	689	526	30.89	3,569	19.30	10	2	1.47	0.33	-0.002	0.008	0.00	0.00
90	First City National Bank, Houston	685	N.A.		6,297	10.88	24	N.A.	3.52		18.097	N.A.	2.64	
91	U.S. Bank of Washington NA, Seattle	670	288	132.35	4,093	16.36	47	14	6.96	4.95	4.488	2.464	0.67	0.86
92	First Bank NA, Minneapolis	668	873	-23.42	14,982	4.46	79	135	11.86	15.46	41.519	24.952	6.21	2.86
93	BayBank Middlesex, Burlington, Mass.	661	527	25.34	3,905	16.92	14	5	2.14	0.86	0.053	0.013	0.01	0.00
94	Bank South NA, Atlanta	643	543	18.41	3,882	16.55	16	13	2.45	2.31	1.037	0.504	0.16	0.09
95	Meridian Bank, Reading, Pa.	635	519	22.27	7,910	8.03	9	9	1.49	1.71	-0.469	-1.923	-0.07	-0.37
96	Signet Bank/Maryland, Baltimore	631	564	11.85	3,486	18.11	7	9	1.07	1.54	1.314	0.152	0.21	0.03
97	Boatmen's National Bank, St. Louis, Mo.	625	516	21.16	4,334	14.43	11	12	1.69	2.36	1.166	0.237	0.19	0.05
98	Indiana National Bank, Indianapolis	624	344	81.79	4,915	12.71	8	1	1.23	0.37	0.144	0.086	0.02	0.03
99	Citibank Arizona, Phoenix	621	68	812.98	2,816	22.04	63	8	10.17	12.39	1.814	1.386	0.29	2.04
100	Texas American Bank Ft. Worth NA	608	761	-20.18	2,312	26.29	297	104	48.90	13.71	46.344	12.002	7.63	1.58
	Totals for the Top 100	**160,704**	**135,056**	**15.84***	**1,374,315**	**11.69**	**7,768**	**5,882**	**4.83**	**4.36**	**1,001**	**904**	**0.62**	**0.63**

Data source: Data provided by Veribanc Inc., Woburn, Mass., from its data base of the federal regulatory report of condition. Veribanc does not adjust its data base for mergers. When mergers do occur, Veribanc follows the bank of charter. Thus, some of the large percentage gains may be attributable to merger. **Commercial real estate loans** are domestically booked construction and land development loans, loans secured by multifamily (5 or more) residential properties, and loans secured by nonfarm nonresidential properties. **CR/Asset Ratio:** is the ratio of commercial real estate loans to total assets on 12/31/88. **Total Noncurrent Real Estate Loans:** include all real estate loans— commercial plus residential— that are 90 days or more past due and all nonaccrual real estate loans to U.S. addressees. **Ratio of Noncurrent to Real Estate Loans:** is the ratio of all noncurrent real estate loans to commercial real estate loans outstanding. **Real Estate Net Charge-offs:** include all charge-offs on real estate loans held by U.S. addressees less corresponding recoveries. **Ratio Net Charge-offs to Real Estate Loans:** is the ratio of net charge-offs on all real estate loans to commercial real estate loans outstanding. **(a)**— Bank was created by the FDIC on 7/30/88, to merge the 40 bank affiliates of the insolvent First RepublicBank Corp. **(*)**— Percent changes were calculated using totals for the 98 banks with data for both years, 1987 and 1988.

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Mergers Completed in 1988

Listed below are financial institution merger and acquisition deals, ranked by price.
INTERSTATE **signifies interstate deals.**

New England Region

Date	Acquirer/Asset Size ($ Mil.)	Acquired/Asset Size ($ Mil.)	Price ($ Mil.)	Price to Equity	Price to Earnings	Deal Status/Other Information
2/29	**Hartford National Corp., Hartford, Conn./$14,400**	**Shawmut Corp., Boston/$10,700**	**$650**	**1.3**	**10.8**	**←INTERSTATE→**
12/16	**Royal Bank of Scotland, Edinburgh, U.K./$36,000**	**Citizens Financial Group, Providence, R.I./$2,600**	**$440**	**1.25**	**14**	**←INTERSTATE→**
12/16	**Bank of Ireland, Dublin/$14,000**	**First N.H. Banks, Manchester, N.H. /$2,500**	**$370**	**2.4**	**15.5**	**←INTERSTATE→**
12/28	**Fleet/Norstar Financial Group, Providence, R.I./$25,505**	**Indian Head Banks, Nashua, N.H./$1,860**	**$250**	**1.7**	**12**	**←INTERSTATE→**
8/20	New Bedford Institution for Savings, New Bedford, Mass./$980	Taunton Savings Bank, Taunton, Mass./$230	$55	1.2	N.A.	
6/29	NESB Corp., New London, Conn./$900	Omnibank, Madison, Conn./$309	$47.5	2.4	11.3	
11/1	**The One Bancorp, Portland, Me./$2,100**	**Southstate Savings Bank, Brockton, Mass./$235**	**$42**	**N.A.**	**N.A.**	**←INTERSTATE→**
11/1	**The One Bancorp., Portland, Me./$2,500**	**East Weymouth Savings Bank, East Weymouth, Mass./$96**	**$20**	**N.A.**	**N.A.**	**←INTERSTATE→**
9/30	**The One Bancorp., Portland, Me./$2,100**	**East Weymmouth Savings Bank, East Weymouth, Mass./$95**	**$20**	**N.A.**	**N.A.**	**←INTERSTATE→**
2/16	Bank of New Hampshire, Manchester, N.H./$700	Suncook Bank, Suncook, N.H./$104	$19.3	2.9	18.9	
12/30	Peoples Heritage Group, Portland, Me./$2.000	Oxford Bank & Trust Co., Oxford, Me./$52.3	$10.8	1.7	12.9	
11/20	Centvest, Meriden, Conn./$510	Meriden Trust & Safe Deposit Co., Meriden, Conn./$34	$3.4	N.A.	N.A.	
8/1	Warren Five Cent Savings Bank, Peabody, Mass./$250	Beverly Savings Bank, Beverly, Mass./$260	N.A.	N.A.	N.A.	
12/6	Shawmut National Corp., Hartford, Conn./$27.100	First Bank, Lowell, Mass./N.A.	N.A.	N.A.	N.A.	

Middle Atlantic

Date	Acquirer/Asset Size ($ Mil.)	Acquired/Asset Size ($ Mil.)	Price ($ Mil.)	Price to Equity	Price to Earnings	Developments/Other Information
12/30	**Bank of New York Co., New York/$23,323**	**Irving Bank Corp., New York/$25,640**	**$1,400**	**1.7**	**N.A.**	**←INTERSTATE→**
2/29	**First Fidelity Bancorp., Newark, N.J./$16,240**	**Fidelcor, Philadelphia/$12,650**	**$1,340**	**1.9**	**13.3**	**←INTERSTATE→**
1/1	**Fleet Financial Group, Providence, R.I./$12,300**	**Norstar Bancorp, Albany, N.Y./$12,100**	**$1,250**	**1.6**	**12**	**←INTERSTATE→**
2/1	**National Westminster PLC, London/$123,400**	**First Jersey National Corp., Jersey City, N.J./$4,400**	**$820**	**3.1**	**21.9**	**←INTERSTATE→**
8/9	**Home Group, Inc., New York/N.A.**	**Carteret Bancorp., Morristown, N.J./$8,000**	**$270**	**N.A.**	**N.A.**	**←INTERSTATE→**
1/29	**United Jersey Banks, Princeton, N.J./$8,290**	**First Valley Corp., Bethlehem, Pa./$1,300**	**$265**	**2.4**	**16.1**	**←INTERSTATE→**
1/29	**H.F. Ahmanson, Los Angeles/$30,466**	**Bowery Savings Bank, New York/$6,300**	**$200**	**0.8**	**18.6**	**←INTERSTATE→**
11/1	North Side Savings Bank, New York/$635	Richmond Hill Savings Bank, Richmond Hill, N.Y./$990	$160	1.1	10.2	
2/10	**Meridian Bancorp, Reading, Pa./$7,800**	**Delaware Trust Co., Wilmington, Del./$1,150**	**$196**	**2.5**	**23.6**	**←INTERSTATE→**
12/15	Summit Bancorp, Summit, N.J./$2.775	Somerset Bancorp, Somerville, N.J./$425	$72	2.35	15.4	
2/29	PNC Financial Corp., Pittsburgh/$36.000	First Bancorp, Mechanicsburg, Pa./$119	$26	2.3	14.4	
10/30	Mercantile Bankshares Corp., Baltimore, Md./$3.200	Eastern Shore National Bank, Pocomoke City, Md./$64	$16	2.6	13.8	
10/1	Community Bank System, Dewitt, N.Y./$657	CommuniCorp, Addison, N.Y./$45	N.A.	N.A.	N.A.	
12/1	**First Nationwide Bank, San Francisco/$24,000**	**Lincoln Federal S&L Association, Westfield, N.J./$1,250**	**N.A.**	**N.A.**	**N.A.**	**←INTERSTATE→ Assisted Deal**
12/30	**Washington Bancorp., Washington, D.C./$2,200**	**Center S&L Association, Baltimore/$90**	**N.A.**	**N.A.**	**N.A.**	**←INTERSTATE→ Assisted Deal**
12/30	**Washington Bancorp., Washington, D.C./$2,200**	**Universal S&L Association, Pikesville, Md./$20**	**N.A.**	**N.A.**	**N.A.**	**←INTERSTATE→ Assisted Deal**

Southeast

Date	Acquirer/Asset Size ($ Mil.)	Acquired/Asset Size ($ Mil.)	Price ($ Mil.)	Price to Equity	Price to Earnings	Combined Size/Other Information
5/1	**Kinder-Care, Inc., Montgomery, Ala./N.A.**	**American S&L Association, Miami/$3,100**	**$136**	**0.8**	**3.9**	**←INTERSTATE→**
9/9	Southeast Banking Corp., Miami/$13.512	First Federal S&L Association, Jacksonville, Fla./$1.300	$86	N.A.	N.A.	Assisted Deal
6/30	First American Corp., Nashville/$6.250	Northern of Tennessee Corp., Clarksville, Tenn./$350	$51.3	2.6	18.3	
12/9	**Citicorp, New York/$206,200**	**Caribank, Dania, Fla./$536**	**$50**	**N.A.**	**N.A.**	**←INTERSTATE→ Assisted Deal**
12/28	**Barnett Banks, Jacksonville, Fla./$24,540**	**First Federal S&L Association, Columbus, Ga./$260**	**$31.5**	**N.A.**	**N.A.**	**←INTERSTATE→ Assisted Deal**
2/11	**Barnett Banks, Inc., Jacksonville, Fla./$23,500**	**First Fulton Bancshares, Palmetto, Ga./$41**	**$10.1**	**3.6**	**N.A.**	**←INTERSTATE→**
4/12	First Tennessee National Corp., Memphis/$6.000	Peoples & Union Bank, Lewisburg, Tenn./$66	$10	2.6	15.5	
11/6	CK Federal Savings Bank, Concord, N.C./$250	First State S&L Association, Gastonia, N.C./$100	$7.7	N.A.	N.A.	
1/25	Peoples Bancorp, Rocky Mount, N.C./$1.000	Citizens National Bank, Winston-Salem, N.C./$36.2	$6.5	1.8	36	
3/1	First American Corp., Nashville/$6.500	First National Bank, Rockwood, Tenn./$110	$6.4	1.0	7.1	
1/12	First American Bancshares, North Little Rock, Ark./$330	Hunt & Howell Bancshares, Fayetteville, Ark./$230	N.A.	N.A.	N.A.	
1/15	Colonial BancGroup, Montgomery, Ala./$1.300	Communityu B&T Co., Hartselle, Ala./$25	N.A.	N.A.	N.A.	
3/31	**AmSouth Bancorp, Birmingham, Ala./$5,600**	**Gulf First Holding Corp., Panama City, Fla./$77**	**N.A.**	**N.A.**	**N.A.**	
5/20	Deposit Guaranty Corp., Jackson, Miss./$3.400	Security Bank, Corinth, Miss./$117	N.A.	N.A.		
6/1	Union Planters Corp., Memphis/$2.800	CBC Bancorp, Cookeville, Tenn./$134	N.A.	N.A.	N.A.	
7/1	United Bankshares, Charleston, W.Va./$1.000	Heritage Bancorp, Glenville, W.Va./$135	N.A.	N.A.	N.A.	
7/1	United Bankshares, Charleston, W.Va./$1.000	Valley National Bank, Vienna, W.Va./$58	N.A.	N.A.	N.A.	
7/1	United Bankshares, Charleston, W.Va./$1.000	Webster County National Bank, Webster Springs, W.Va./$34	N.A.	N.A.	N.A.	
8/31	**Citizens Bancorp, Riverdale, Md./$2,000**	**McLachlen Bancshares, Washington, D.C./$170**	**N.A.**	**N.A.**	**N.A.**	**←INTERSTATE→**
9/2	**First Federal Bancorp, Pontiac, Mich./$1,400**	**Citizens Federal S&L Association, Jacksonville, Fla./$63**	**N.A.**	**N.A.**	**N.A.**	**Assisted Deals**
9/9	First Wachovia Corp., Winston-Salem, N.C./$20.310	North Wilkesboro Federal Savings Bank, North Wilkesboro, N.C./$112	N.A.	N.A.	N.A.	
10/14	**CB&T Bancshares, Columbus, Ga./$1,700**	**Fort Rucker National Bank, Fort Rucker, Ala./$38**	**N.A.**	**N.A.**	**N.A.**	**←INTERSTATE→**
11/2	South Carolina Federal Corp., Columbia, S.C./$700	First Federal Savings Bank, Rock Hill, S.C./$186	N.A.	N.A.	N.A.	

Midwest

Date	Acquirer/Asset Size ($ Mil.)	Acquired/Asset Size ($ Mil.)	Price ($ Mil.)	Price to Equity	Price to Earnings	Combined Size/Other Information
2/29	**PNC Financial Corp., Pittsburgh/$31,400**	**Central Bancorp., Cincinnati/$4,600**	**$700**	**2.5**	**13.2**	**←INTERSTATE→**
7/28	**National City Corp., Cleveland/$15,000**	**First Kentucky National Corp., Louisville/$5,100**	**$860**	**N.A.**	**N.A.**	**←INTERSTATE→**
4/1	**Banc One Corp., Columbus, Ohio/$18,729**	**Marine Corp., Milwaukee/$4,300**	**$535.8**	**2.0**	**15.3**	**←INTERSTATE→**
12/9	Boatmen's Bancshares, St. Louis/$9.465	Centerre Bancorp, St. Louis/$5.247	$468	1.35	N.A.	
10/18	**Old Kent Financial Corp., Grand Rapids, Mich./$7,007**	**Unibancorp, Chicago/$632**	**$83**	**1.8**	**10.9**	**←INTERSTATE→**
8/31	**NBD Bancorp, Detroit/$23,966**	**Charter Bank Group, Northfield, Ill./$401**	**$85**	**3.0**	**16.25**	**←INTERSTATE→**
12/30	**First of America Bancorp, Kalamazoo, Mich./$8,800**	**Quad Cities First Co., Rock Island, Ill./$340**	**$39**	**1.35**	**26**	**←INTERSTATE→**
7/1	**Standard Federal Bank, Troy, Mich./$8,300**	**Tower Federal Savings Bank, South Bend, Ind./$337**	**$37**	**1.0**	**10.8**	**←INTERSTATE→**
2/3	Merchants National Corp., Indianapolis/$4.200	Elston Corp., Crawfordsville, Ind./$143	$31.7	2.2	8.8	
1/7	Fifth Third Bancorp, Cincinnati/$3.800	Commercial National Bank, Tiffin, Ohio/$187	$24.5	1.4	18.5	

Midwest

Date	Acquirer/Asset Size ($ Mil.)	Acquired/Asset Size ($ Mil.)	Price ($ Mil.)	Price to Equity	Price to Earnings	Combined Size/Other Information
11/22	**National City Corp., Cleveland/$20,212**	**Farmers-Citizens Bank, Salem, Ind./$120**	$24.1	N.A.	N.A.	←INTERSTATE→
11/4	Valley Bancorp., Appleton, Wis./$2,900	Colonial Bancorp, Thiensville, Wis./$150	$16.6	1.9	13.8	Stock Deal
2/1	Magna Group, Inc., Belleville, Ill./$1,500	First National Bank, Wood River, Ill./$103.5	$16.5	1.5	N.A.	
6/1	**First Wisconsin Corp., Milwaukee/$7,100**	**Sahara Bancorp, New Brighton, Minn./$95**	$16	1.9	10	←INTERSTATE→ $7,200
3/31	**Banc One Corp., Columbus, Ohio/$18,729**	**Universal Corp., Ypsilanti, Mich./$107.5**	$13	1.7	10	←INTERSTATE→
1/29	**Liberty National Bancorp., Louisville/$2,600**	**Indiana First National Bancorp., Charleston, Ind./$106**	$13.6	2.0	17	←INTERSTATE→
4/5	**Banc One Corp., Columbus, Ohio/$22,500**	**National Bank of Ypsilanti, Ypsilanti, Mich./$107.5**	$13	1.7	10	←INTERSTATE→ $22,600
10/31	First of America Bank Corp., Kalamazoo, Mich./$9,300	Commercial NB&T Co., Iron Mountain, Mich./$73	$9.7	1.4	22	
4/29	Liberty National Bancorp, Louisville/$2,770	Bank of Shelbyville, Ky./$45.5	$7.2	2.0	14.4	
8/31	Fourth Financial Corp., Wichita, Kan./$2,600	Corporate Bankshares, Overland Park, Kans./$39	$4.5	N.A.	N.A.	
1/29	Midwest Financial Group, Peoria, Ill./$2,200	Pershing National Bank, Decatur, Ill./$23	$3.2	1.2	19	
8/31	Liberty National Bancorp, Louisville/$3,000	Bank of Jessamine, Nicholasville, Ky./$21.1	$3.0	2.8	N.A.	
1/19	Midwest Financial Group, Peoria, Ill./$2,200	South Shore National Bank, Decatur, Ill./$23.5	$2.5	3.0	13	
1/29	**Liberty National Bancorp., Louisville/$2,600**	**First Indiana Bank, Milltown, Ind./$7**	$1.2	1.9	N.A.	
2/1	First National Cincinnati Corp., Cincinnati/$4,800	Aurora First National Bancorp, Aurora, Ind./$55	N	N.A.	N.A.	←INTERSTATE→
3/31	First Financial Corp., Stevens Point, Wis./$1,800	National S&L Association, Wauwatosa, Wis./$292	N.A.	N.A.	N.A.	
4/15	**Fifth Third Bancorp, Cincinnati/$4,100**	**C&H Bancorp, Miami/$256**	N.A.	N.A.	N.A.	←INTERSTATE→
7/1	**Fifth Third Bancorp, Cincinnati/$4,500**	**Security Bank, Covington, Ky./$13**	N.A.	N.A.	N.A.	←INTERSTATE→
9/1	Suburban Bancorp., Palatine, Ill./$700	Continental Illinois Bank, Oakbrook Terrace, Ill./$74	N.A.	N.A.	N.A.	
9/1	First Midwest Bancorp., Naperville, Ill./$1,600	Continental Illinois Bank, Deerfield, Ill./$$63	N.A.	N.A.	N.A.	
9/1	First Midwest Bancorp., Naperville, Ill./$1,600	Continental Illinois Bank, Buffalo Grove, Ill./$112	N.A.	N.A.	N.A.	
9/15	**First Wisconsin Corp., Milwaukee/$7,100**	**Century Bancorp., Circle Pines, Minn./$26**	N.A.	N.A.	N.A.	
9/23	**Fifth Third Bancorp, Cincinnati/$4,800**	**Decatur Bancshares, Greensburg, Ind./$880**	N.A.	N.A.	N.A.	←INTERSTATE→
10/26	**Dean Phillips, Lewistown, Mo.[4]/N.A.**	**Hill-Dodge Banking Co., Warsaw, Ill./$17.2**	N.A.	N.A.	N.A.	←INTERSTATE→
11/5	Railroadmen's Federal S&L Association, Indianapolis/$395	Heritage Federal Savings Bank, Elwood, Ind./$34	N.A.	N.A.	N.A.	
12/10	**First Wisconsin Corp., Milwaukee/$7,100**	**St. Anthony Bancorp., St. Anthony, Minn./$87**	N.A.	N.A.	N.A.	←INTERSTATE→
12/19	**Golden West Financial Corp., Oakland, Calif./$15,000**	**Ohio Valley S&L Co., Steubenville, Ohio/$217**	N.A.	N.A.	N.A.	←INTERSTATE→ Assisted Deal
12/19	**Golden West Financial Corp., Oakland, Calif./$15,000**	**First Border Savings Bank, Piqua, Ohio/$117**	N.A.	N.A.	N.A.	←INTERSTATE→ Assisted Deal
12/16	Mid Am, Inc., Bowling Green, Ohio/$625	FBC Bancshares, Lakeview, Ohio/$76	N.A.	N.A.	N.A.	
12/28	Metropolitan Federal Bank, Mason City, Iowa/N.A.	First Financial Savings Bank, Des Moines/$264.3	N.A.	N.A.	N.A.	Assisted Deals
12/30	**First Nationwide Financial Corp., San Francisco/$24,000**	**Pathway Financial FS&LA, Chicago/$1,200**	N.A.	N.A.	N.A.	←INTERSTATE→ Assisted Deal
12/30	**First Nationwide Financial Corp., San Francisco/$24,000**	**Cardinal FSB, Cleveland**	N.A.	N.A.	N.A.	←INTERSTATE→ Assisted Deal
12/30	FNW Bancorp, Elgin, Ill./$1,000	Heritage Group, Woodridge, Ill./$100	N.A.	N.A.	N.A.	

Southwest

Date	Acquirer/Asset Size ($ Mil.)	Acquired/Asset Size ($ Mil.)	Price ($ Mil.)	Price to Equity	Price to Earnings	Combined Size/Other Information
1/29	**First Interstate Bancorp., Los Angeles/$52,000**	**Allied Bancshares, Houston/$9,900**	$425	0.6	N.A.	
12/28	**MacAndrews & Forbes Holdings, New York**	**First Texas Bank FSB, Houston/$12,200**	$315	N.A.	N.A.	←INTERSTATE→ Assisted Deal
7/29	**NCNB Corp., Charlotte, N.C./$28,600**	**First RepublicBank Corp., Dallas, Texas/$25,000**	$210	1.07	N.A.	←INTERSTATE→ Assisted Deal
6/13	**Citicorp, New York/$203,600**	**United Bank, Phoenix/$2,300**	$210	1.6	N.A.	←INTERSTATE→ Assisted Deal
12/2	**First Bank System, Minneapolis/$26,316**	**Central Bancorp, Inc., Denver/$2,000**	$125	0.9	N.A.	←INTERSTATE→ Assisted Deal
1/22	**Comerica, Detroit/$10,115**	**Grand Bancshares, Dallas/$483**	$55	1.6	N.A.	←INTERSTATE→
12/29	**Pacific Electric Wire & Cable, Taipei, Taiwan/N.A.**	**Pacific Southwest Savings Bank, Corpus Christi, Texas/$850**	$37.5	N.A.	N.A.	←INTERSTATE→ Assisted Deal
1/15	**Colson Investments, New York/N.A.**	**Jefferson Guaranty Bank, Metairie, La./$300**	$17	N.A.	N.A.	←INTERSTATE→ Assisted Deal
6/24	**Nevada Savings Corp., Las Vegas/$2,400**	**Union Savings Association, Phoenix/$40**	$8.7	2.2	N.A.	←INTERSTATE→
4/12	**CalFed, Inc., Los Angeles/$24,000**	**First Central Bank, Phoenix/$66**	$3.6	N.A.	N.A.	←INTERSTATE→
2/10	**Harris Bankcorp., Chicago/$10,400**	**Commercial State Bank, Phoenix/$22**	N.A.	N.A.	N.A.	
2/14	Memorial Bank, Houston/$485	Wilcrest National Bank, Houston/$40	N.A.	N.A.N.A.		
5/13	Coastal Banc Savings Association, Houston/$68	Colorado County FS&LA, Columbus, Texas/$216	N.A.	N.A.	N.A.	Assisted Deals
5/13	Coastal Banc Savings Associations, Houston/$68	Security S&L Association, Dickinson, Texas/$108.3	N.A.	N.A.	N.A.	Assisted Deals
5/13	Coastal Banc Savings Associations, Houston/$68	Alliance S&L Association, Houston/$103.7	N.A.	N.A.	N.A.	Assisted Deals
5/13	Coastal Banc Savings Associations, Houston/$68	Cameron County Savings Association, San Benito/$27.7	N.A.	N.A.	N.A.	Assisted Deals
5/18	Southwest Savings Association, Dallas/$1,500	Lamar Savings Association, Austin, Texas/$1,919	N.A.	N.A.	N.A.	Assisted Deals
5/18	Southwest Savings Association, Dallas/$1,500	City S&LA, San Angelo, Texas/$709.1	N.A.	N.A.	N.A.	Assisted Deals
5/18	Southwest Savings Association, Dallas/$1,500	Stockton Savings Association, Dallas/$621.7	N.A.		N.A.	Assisted Deals
5/18	Southwest Savings Association, Dallas/$1,500	Briercroft Savings Association, Austin/$841.5	N.A.	N.A.	N.A.	Assisted Deals
6/22	**Merabank FSB, Phoenix/$6,400**	**First Financial Savings Association, El Paso, Texas/$330**	N.A.	N.A.	N.A.	←INTERSTATE→ Assisted Deal
6/22	**Merabank FSB, Phoenix/$6,400**	**Brownfield FS&LA, Brownfield, Texas/$40**	N.A.		N.A.	←INTERSTATE→ Assisted Deal
12/30	**First Nationwide Financial Corp., San Francisco/$24,000**	**Silverado Banking S&LA, Denver, Colo/$2,300**	N.A.	N.A.	N.A.	←INTERSTATE→ Assisted Deal
12/30	**First Nationwide Financial Corp., San Francisco/$24,000**	**Columbia Savings Bank, Englewood, Colo./$2,700**	N.A.	N.A.	N.A.	←INTERSTATE→ Assisted Deal

West

Date	Acquirer/Asset Size ($ Mil.)	Acquired/Asset Size ($ Mil.)	Price ($ Mil.)	Price to Equity	Price to Earnings	Combined Size/Other Information
12/1	**California First Bank, San Francisco/$6,200**	**Union Bancorp, Los Angeles[2]/$9,300**	$750	1.27	13.4	←INTERSTATE→ Assisted Deal
12/28	**Bass Group, Dallas**	**American S&L Association, Stockton, Calif./$30,000**	$350	N.A.	N.A.	←INTERSTATE→ Assisted Deal
8/23	DP Holdings, San Franciso/N.A.	Western FS&LA, Marina del Rey, Calif./$2,500	$147	N.A.	N.A.	
6/2	Wells Fargo & Co., San Francisco/$32,000	Barclays Bank of California, San Francisco/$1,300	$125	1.75	28	
5/31	Hawaiian Electric Industries, Honolulu/N.A.	American Savings Bank, Honolulu/$1,100	$112	1.6	9.6	
5/26	America First Financial Corp., San Francisco/N.A.	Eureka FS&LA, San Carlos, Calif./$1,740	$100	N.A.	N.A.	Regulatory Assisted
12/30	**KeyCorp, Albany, N.Y./$12,500**	**First Wyoming Bancorp., Cheyenne, Wyo./$863**	$89	1.4	N.A.	←INTERSTATE→ Assisted Deal
8/23	DP Holdings, San Francisco/N.A.	Bell FS&LA, San Mateo, Calif./$1,000	$60.5			Regulatory Assisted
10/3	**Keycorp, Albany, N.Y./$11,800**	**IB&T Corp., Boise, Idaho/$600**	$58	1.8	14.5	←INTERSTATE→ Assisted Deal
4/12	Pacific First Financial Corp., Tacoma, Wash./$4,700	Prudential Bancorp, Seattle/$690	$34	1.4	N.A.	
7/1	**U.S. Bancorp., Portland, Ore./$13,400**	**Mt. Baker Bank, Bellingham, Wash./$180**	$25	N.A.	N.A.	←INTERSTATE→ Assisted Deal
3/4	Security Pacific Corp., Los Angeles/$$72,838	American Asian Bank, San Francisco/$232	$21	N.A.	N.A.	
11/17	U.S. Bancorp, Portland, Ore./$13,400	Northwest Commercial Bank, Bellingham, Wash./$103.3	$15.5	1.6	10.3	←INTERSTATE→ Assisted Deal
12/15	**U.S. Bancorp, Portland, Ore./$14,000**	**Bank of Loleta, Eureka, Calif./$113**	$15.3	1.6	10.5	←INTERSTATE→
8/30	Napa Valley Bancorp., Napa, Calif./$319	Bank of Lake County, Lakeport, Calif./$58	$4.5	N.A.	N.A.	
12/15	**First Western Savings Association, Las Vegas, Nev./$1,272**	**Eastern Washington S&L Association, Wenatchee, Wash./N.A.**	N.A.	N.A.	N.A.	←INTERSTATE→ Assisted Deal
12/15	Pacific First Financial Corp., Tacoma, Wash./$4,508	Community First Federal Savings, Vancouver, Wash./$389.7	N.A.	N.A.	N.A.	Regulatory Assisted
12/15	**Pacific First Federal Corp., Tacoma, Wash./$4,508**	**American Home Savings, Salem, Ore./$464.8**	N.A.	N.A.	N.A.	←INTERSTATE→ Assisted Deal

Thrifts and Mortgage Companies

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Thrifts & Mortgages

Thrifts Get Bigger

The trend toward fewer but larger savings institutions continued last year, with the top 300 thrifts amassing nearly two-thirds of the industry's deposits, up from 50% a decade ago. Many experts predict this trend will continue at an accelerated pace now that the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 has been signed by President Bush.

Savings and Loans Dominate Deposits

At yearend 1988, the top 300 thrifts in deposits consisted of 164 savings and loans and 136 savings banks. Among the top 300, 89 were mutually owned thrifts (52 savings and loans and 37 savings banks) and 211 were stock-owned thrifts (112 savings and loans and 99 savings banks).

Hawaii, Maine, Nevada Tops in ROA

Based on the return on average assets for 1988 for all FSLIC-insured thrifts in a state, thrifts in Hawaii, Maine, and Nevada were the most profitable. Thrifts in Texas, New Mexico, and Arkansas were the least profitable.

Mortgage Business Consolidating

The mortgage banking industry, like the thrift industry, is also consolidating. The era of the "superservicer" is approaching. The American Banker finds that the top 100 mortgage companies doubled their share of the mortgage market from 10% in 1978 to 20% in 1988.

Banks Lead in Mortgage Servicing

Among the top 100 mortgage servicers at yearend 1988, 40 were owned by commercial banks, 29 by thrifts, and 31 were owned by others or independently owned. The top 100 firms were servicing $625.3 billion in mortgages for investors, with the bank-owned firms accounting for 39.7% of the total ($248 billion), the thrift-owned firms 24.7% ($154.4 billion), and all others and independents 35.6% ($222.9 billion).

Top 100 Thrifts in Mortgage-Backed Security Holdings

Based on Mortgage-Backed Pass-Through Securities Held in Portfolios on June 30, 1988 (Dollar Amounts in Thousands)

Rank 6/88		Total Mortgage-Backed Securities (MBS)			Total Assets		MBS/Assets (%)		Interest Earned On Mortgage-Backed Securities			Operating Income	Int. on MBS /Oper. Inc.
		6/30/88	6/30/87	% Chg.	6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87	% Chg.	6/30/88	6/30/88
1	**American Savings & Loan Assn., Stockton, Calif.**	14,459,848	17,339,721	-16.61	30,162,228	33,932,563	47.94	51.10	1,453,149	1,432,516	1.44	2,687,428	54.07
2	**Meritor Savings Bank, Philadelphia**	7,007,358	7,833,105	-10.54	16,278,788	16,642,006	43.05	42.02	N.A	N.A	N.A	N.A	N.A
3	**Gibraltar Savings, Beverly Hills**	5,610,330	5,149,461	8.95	13,214,928	12,442,224	42.45	41.39	507,351	330,056	53.72	1,028,186	49.34
4	**Home Savings of America, FA, Los Angeles**	4,670,953	2,043,563	128.57	32,310,820	27,748,974	14.46	7.36	279,036	132,818	110.09	2,644,128	10.55
5	**Standard Federal Bank, Troy, Mich.**	4,508,132	4,333,505	4.03	9,979,035	8,980,741	45.18	48.25	400,425	369,660	8.32	774,326	51.71
6	**First Federal of Michigan, Detroit**	4,328,425	3,658,456	18.31	11,203,999	11,517,126	38.63	31.77	360,319	351,353	2.55	1,019,774	35.33
7	**Crossland Savings, FSB, Brooklyn, New York**	4,094,114	3,098,790	32.12	12,379,419	9,154,154	33.07	33.85	344,530	236,476	45.69	945,243	36.45
8	**Franklin Savings Assn., Ottawa, Kan.**	3,601,252	3,997,881	-9.92	8,385,358	6,355,066	42.95	62.91	348,296	308,142	13.03	652,570	53.37
9	**Columbia Savings & Loan Assn., Beverly Hills**	3,402,006	1,518,770	124.00	10,731,455	9,101,839	31.70	16.69	291,415	222,738	30.83	1,071,260	27.20
10	**Glendale Federal Savings & Loan Assn., Calif.**	3,399,572	2,384,420	42.57	23,100,818	18,059,868	14.72	13.20	264,519	211,483	25.08	2,023,463	13.07
11	**Guardian Savings & Loan Assn., Houston**	3,173,385	2,409,190	31.72	3,636,430	2,975,523	87.27	80.97	246,199	184,442	33.48	292,959	84.04
12	**Commercial Federal S&L Assn., Omaha, Neb.**	3,109,053	2,106,141	47.62	6,532,262	5,627,962	47.60	37.42	240,157	124,140	93.46	525,117	45.73
13	**Great Western Bank, FSB, Beverly Hills**	2,789,468	1,728,254	61.40	28,072,865	25,305,516	9.94	6.83	215,182	81,042	165.52	2,575,445	8.36
14	**Centrust Savings Bank, Miami**	2,711,273	2,140,776	26.65	9,087,181	7,231,219	29.84	29.60	231,676	106,961	116.60	767,395	30.19
15	**Northeast Savings, FA, Hartford, Conn.**	2,665,005	2,175,040	22.53	8,184,456	6,670,772	32.56	32.61	193,383	167,749	15.28	631,921	30.60
16	**TransOhio Savings Bank, Cleveland**	2,474,704	1,674,097	47.82	6,382,196	5,612,553	38.78	29.83	173,964	91,880	89.34	504,284	34.5
17	**Santa Barbara Savings & Loan Assn., Calif.**	2,416,957	1,770,323	36.53	5,068,466	4,669,950	47.69	37.91	236,239	143,436	64.70	470,107	50.25
18	**Seamen's Bank for Savings, FSB, New York**	2,374,869	1,756,492	35.21	4,673,911	3,732,706	50.81	47.06	190,467	132,678	43.56	396,007	48.10
19	**World Savings & Loan Assn., FS&LA, Oakland, Calif.**	2,245,827	2,558,236	-12.21	14,366,656	13,209,711	15.63	19.37	232,111	232,159	-0.02	1,273,685	18.22
20	**TCF Banking & Savings, FA, Minneapolis**	2,082,008	2,324,305	-10.42	5,696,058	5,642,144	36.55	41.20	200,622	195,699	2.52	452,618	44.32
21	**Talman Home Federal Savings & Loan Assn., Chicago**	1,973,060	1,535,104	28.53	6,058,324	5,794,831	32.57	26.49	172,583	126,123	36.84	499,027	34.58
22	**Goldome Savings Bank, Buffalo, N.Y. (a)**	1,910,776	1,718,231	11.21	12,889,931	12,809,782	14.82	13.41	N.A	117,912	N.A	N.A	N.A
23	**Homestead Savings, FS&LA, San Francisco**	1,873,867	1,966,797	-4.72	5,720,556	5,497,745	32.76	35.77	187,958	227,304	-17.31	545,228	34.47
24	**City Federal Savings Bank, Bedminster, N.J.**	1,813,083	2,066,472	-12.26	10,667,548	10,776,524	17.00	19.18	183,349	174,249	5.22	976,566	18.77
25	**Gibraltar Savings Assn., Houston**	1,615,035	1,587,563	1.73	6,294,292	5,921,285	25.66	26.81	135,755	99,077	37.02	454,481	29.87
26	**Great American First Savings Bank, San Diego, Calif.**	1,584,699	1,384,717	14.44	12,385,509	11,150,994	12.79	12.42	169,435	87,775	93.03	1,011,363	16.75
27	**Merabank, FSB, Phoenix, Ariz.**	1,548,969	1,285,535	20.45	6,612,400	6,342,785	23.42	20.27	113,343	134,016	-15.43	577,564	19.62
28	**Washington Mutual Saving Bank, Seattle**	1,529,070	1,842,199	-17.00	5,358,279	5,609,874	28.54	32.84	N.A	N.A	N.A	N.A	N.A
29	**Benjamin Franklin FS & LA, Portland, Ore.**	1,523,890	1,413,608	7.80	5,324,051	4,450,246	28.62	31.76	167,452	178,179	-6.02	474,533	35.29
30	**Bright Banc SA, Dallas**	1,520,016	1,150,128	32.16	4,699,119	4,870,282	32.35	23.62	120,979	87,406	38.41	320,643	37.73
31	**Empire of America, FSB, Buffalo, N.Y.**	1,443,102	1,030,798	40.00	10,722,973	6,403,866	13.46	16.10	110,738	85,495	29.53	853,061	12.98
32	**Carteret Savings Bank, FA, Newark, N.J.**	1,441,866	1,445,710	-0.27	6,105,495	5,672,718	23.62	25.49	126,522	131,755	-3.97	590,962	21.41
33	**Roosevelt Bank, FSB, Chesterfield, Mo.**	1,369,379	1,222,742	11.99	2,461,804	2,268,977	55.63	53.89	107,823	41,785	158.04	203,167	53.07
34	**Imperial Savings Assn., San Diego, Calif.**	1,358,532	1,798,609	-24.47	12,095,188	9,374,734	11.23	19.19	160,323	141,756	13.10	1,057,462	15.16
35	**Florida Federal Savings & Loan Assn., St. Petersburg**	1,353,725	1,626,424	-16.77	5,142,718	5,408,156	26.32	30.07	130,467	113,656	14.79	447,549	29.15
36	**Atlantic Financial Federal, Bala Cynwyd, Pa.**	1,318,855	1,107,489	19.09	6,309,849	6,822,380	20.90	16.23	106,038	55,242	91.95	613,389	17.29
37	**Georgia Federal Bank, FSB, Atlanta**	1,315,058	817,469	60.87	4,058,872	3,602,921	32.40	22.69	101,803	69,567	46.34	346,269	29.40
38	**Farm & Home Savings, Nevada, Mo.**	1,291,608	1,063,233	21.48	3,631,438	3,460,060	35.57	30.73	101,229	61,613	64.3	295,120	34.3
39	**United Savings Assn., Houston**	1,275,070	2,026,464	-37.08	4,887,981	5,909,915	26.09	34.29	140,266	183,405	-23.52	399,647	35.1
40	**American Savings & Loan Assn., Miami**	1,256,761	452,924	177.48	4,050,331	3,048,228	31.03	14.86	51,503	51,075	0.84	239,617	21.49
41	**Coast Savings & Loan Assn., Los Angeles**	1,236,897	1,600,023	-22.70	11,713,795	11,096,110	10.56	14.42	115,892	151,410	-23.46	1,057,754	10.96
42	**Nevada Savings & Loan Assn., Las Vegas**	1,222,189	1,043,941	17.07	2,666,798	2,194,577	45.83	47.57	96,814	41,372	134.01	217,238	44.57
43	**Pacific First Federal Savings, Bank, Tacoma, Wash.**	1,198,355	1,231,389	-2.68	5,262,490	4,330,257	22.77	28.44	112,470	99,806	12.69	438,401	25.65
44	**Columbia Savings, FS & LA, Englewood, Colo.**	1,144,437	1,130,626	1.22	3,076,873	2,767,405	37.19	40.86	98,393	87,144	12.91	246,850	39.86
45	**Dime Savings Bank of New York FSB, Garden City**	1,129,609	890,078	26.91	10,889,529	9,177,566	10.37	9.70	93,500	77,463	20.70	968,959	9.65
46	**San Francisco Federal Savings & Loan Assn.**	1,056,994	699,442	51.12	4,210,222	2,650,580	25.11	26.39	79,067	49,402	60.05	323,235	24.46
47	**CrossLand Savings, FSB, Salt Lake City, Utah**	1,030,880	496,988	107.43	2,570,573	1,830,593	40.10	27.15	64,315	19,205	234.89	185,190	34.73
48	**Bank Western FSB, Denver**	1,006,388	1,030,250	-2.32	3,762,215	3,807,731	26.75	27.06	85,116	62,644	35.87	329,136	25.86
49	**First Nationwide Bank, FSB, San Francisco**	987,371	1,136,986	-13.16	22,277,449	15,357,142	4.43	7.40	95,592	137,260	-30.36	1,596,169	5.99
50	**Home Owners Federal Savings & Loan Assn., Boston**	980,203	498,164	96.76	3,929,266	1,847,933	24.95	26.96	65,434	17,915	265.25	300,729	21.76
51	**Community Federal Savings & Loan Assn., St. Louis**	966,645	874,939	10.48	3,620,706	3,800,298	26.70	23.02	90,405	101,794	-11.19	306,984	29.45
52	**California Federal Savings & Loan Assn., Los Angeles**	952,424	1,005,146	-5.25	23,190,425	21,339,064	4.11	4.71	100,878	111,623	-9.63	2,147,772	4.70
53	**Honolulu Federal Savings & Loan Assn.**	943,459	520,589	81.23	2,381,509	1,836,221	39.62	28.35	61,446	22,800	169.50	188,766	32.55
54	**Metropolitan Federal Bank, FSB, Fargo, N.D.**	930,856	718,010	29.64	2,352,486	2,075,568	39.57	34.59	78,912	50,447	56.43	194,251	40.62
55	**Bowery Savings Bank, New York**	925,992	1,280,977	-27.71	6,518,706	6,942,547	14.21	18.45	N.A	N.A	N.A	N.A	N.A
56	**Household Bank FSB, Newport Beach, Calif.**	897,225	785,154	14.27	3,995,261	2,615,849	22.46	30.02	81,868	45,143	81.35	297,453	27.52
57	**Fulton Federal Savings & Loan Assn., Atlanta**	874,580	870,076	0.52	2,564,854	2,361,536	34.10	36.84	75,763	48,534	56.10	218,608	34.66
58	**Perpetual Savings Bank, FSB, McLean, Va.**	832,250	688,610	20.86	5,440,731	4,479,394	15.30	15.37	63,743	50,194	26.99	427,736	14.90
59	**First Federal Savings & Loan Assn., Rochester, N.Y.**	831,204	591,431	40.54	5,243,441	4,388,623	15.85	13.48	64,066	76,250	-15.98	403,662	15.87
60	**Fortune Savings Bank, Clearwater, Fla.**	825,744	929,201	-11.13	3,036,632	2,708,972	27.19	34.30	79,743	74,919	6.44	262,436	30.39
61	**Financial Federal S & L Assn., Miami Lakes, Fla.**	813,620	343,713	136.71	1,540,932	1,300,549	52.80	26.43	45,110	26,724	68.80	111,777	40.36
62	**Peoples Heritage Federal S & L Assn., Salina, Kan.**	783,748	667,772	17.37	2,104,927	1,840,742	37.23	36.28	68,687	55,317	24.17	181,740	37.79
63	**Home Federal Savings & Loan Assn., San Diego, Calif.**	770,378	700,963	9.90	15,296,857	12,733,612	5.04	5.50	73,273	59,867	22.39	1,397,353	5.24
64	**Williamsburgh Savings Bank, Brooklyn, New York**	767,357	529,740	44.86	3,221,113	2,487,210	23.82	21.30	N.A	N.A	N.A	N.A	N.A
65	**Altus Bank, FSB, Mobile, Ala.**	766,986	825,780	-7.12	2,842,169	2,746,364	26.99	30.07	69,039	61,953	11.44	235,392	29.33
66	**D&N Savings Bank, FSB, Hancock, Mich.**	733,075	515,237	42.28	2,114,786	1,613,577	34.66	31.93	43,163	63,955	-32.51	169,941	25.40
67	**Great Lakes Bancorp, FSB, Ann Arbor, Mich.**	720,239	787,929	-8.59	3,216,428	3,056,996	22.39	25.77	50,737	29,478	72.12	306,819	16.54
68	**Leader Federal Savings & Loan Assn., Memphis, Tenn.**	714,592	378,019	89.04	2,563,868	1,953,166	27.87	19.35	53,607	29,111	84.15	215,803	24.84
69	**Southern California S & L Assn., FS & LA, Beverly Hills**	690,232	126,743	444.59	1,970,262	1,264,592	35.03	10.02	32,793	4,848	576.42	127,146	25.79
70	**First Minnesota Savings Bank, FSB, Minneapolis**	672,057	580,014	15.87	3,342,646	3,061,592	20.11	18.94	54,695	41,211	32.72	277,807	19.69
71	**Greater New York Savings Bank, Brooklyn, New York**	664,454	605,085	9.81	2,829,501	2,498,957	23.48	24.21	N.A	N.A	N.A	N.A	N.A
72	**Anchor Savings Bank FSB, Northport, New York**	652,464	1,127,953	-42.16	7,868,190	7,486,870	8.29	15.07	89,751	126,608	-29.11	646,862	13.87
73	**Southwest Savings Assn., Dallas**	648,218	221,409	192.65	6,376,614	1,321,468	10.17	16.76	31,776	7,919	301.26	116,892	27.18
74	**Atlantic Federal S & L Assn., Ft. Lauderdale, Fla.**	645,154	518,565	24.41	2,155,657	2,069,729	29.93	25.05	51,727	35,142	47.19	172,408	30.00
75	**Dollar-Dry Dock Bank, White Plains, N.Y.**	641,440	692,476	-7.37	4,706,174	4,401,859	13.63	15.73	N.A	N.A	N.A	N.A	N.A
76	**Great American First Savings Bank, FSB, Tucson, Ariz.**	641,036	606,879	5.63	3,756,539	3,034,963	17.06	20.00	68,679	48,312	42.16	323,415	21.24
77	**Financial Federal Trust & Svgs Bk, Olympia Fields, Ill.**	625,328	712,309	-12.21	1,011,398	1,034,605	61.83	68.85	61,347	44,378	38.24	90,321	67.92
78	**American Savings Bank, FSB, New York**	624,879	317,459	96.84	4,091,309	3,881,394	15.27	8.18	36,944	14,884	148.21	348,468	10.60
79	**AmeriFirst Bank, FSB, Miami**	621,615	380,651	63.30	4,371,256	4,055,319	14.22	9.39	48,633	19,538	148.91	386,322	12.59
80	**First Texas Savings Assn., Dallas**	619,013	660,943	-6.34	3,232,555	3,602,520	19.15	18.35	48,638	57,414	-15.29	60,385	80.55
81	**Columbia First Federal S & L Assn., Arlington, Va.**	613,475	668,893	-8.29	2,088,143	1,813,636	29.38	36.88	55,821	50,043	11.55	170,597	32.72
82	**Long Island Savings Bank of Centereach FSB, N.Y. (b)**	588,294	620,772	-5.23	3,044,548	3,105,783	19.32	19.99	52,832	65,635	-19.51	278,347	18.98
83	**Citizens Federal Savings & Loan Assn., Dayton, Ohio**	540,548	352,046	53.54	2,292,678	2,243,610	23.58	15.69	35,820	9,195	289.56	204,417	17.52
84	**ABQ Bank, Federal Savings Bank, Albuquerque, N.M.**	537,136	678,477	-20.83	2,242,859	2,377,582	23.95	28.54	72,077	32,050	124.89	236,327	30.50
85	**Chevy Chase Savings Bank, FSB, Md.**	535,087	494,144	8.29	4,167,552	3,121,682	12.84	15.83	46,438	35,195	31.94	395,743	11.73
86	**Citicorp Savings of Illinois, FS&LA, Chicago**	519,460	467,123	11.20	5,507,641	5,601,121	9.43	8.34	48,392	44,396	9.00	523,500	9.24
87	**Lyons Savings, FS&LA, Countryside, Ill.**	517,680	N.A	-100.00	1,614,891	N.A	32.06	N.A	53,827	N.A	N.A	159,381	33.77
88	**Lincoln Savings & Loan Assn., Los Angeles**	488,237	274,679	77.75	4,756,795	3,907,868	10.26	7.03	33,237	7,717	330.70	404,509	8.22
89	**East River Savings Bank, New York**	484,477	279,421	73.39	2,715,706	2,531,442	17.84	11.04	N.A	N.A	N.A	N.A	N.A
90	**Washington Federal Savings & Loan Assn., Seattle**	458,679	330,074	38.96	1,938,485	1,401,108	23.66	23.56	41,668	29,318	42.12	199,741	20.86
91	**Crestmont Federal Savings & Loan Assn., Edison, N.J.**	440,390	309,821	42.14	1,679,660	1,348,771	26.22	22.97	37,016	18,141	104.05	138,199	26.78
92	**Pima Savings & Loan Assn., Tucson, Ariz.**	439,986	261,945	67.97	3,171,455	2,760,769	13.87	9.49	26,854	26,019	3.21	225,112	11.93
93	**Alabama Federal Savings & Loan Assn., Birmingham**	433,943	78,704	451.36	2,503,378	1,089,608	17.33	7.22	25,872	6,197	317.49	161,792	15.99
94	**American Federal S & L Assn., Des Moines, Iowa**	431,805	304,987	41.58	1,106,402	1,055,896	39.03	28.88	31,478	26,124	20.49	93,066	33.82
95	**Western Savings & Loan Assn., Phoenix, Ariz.**	426,787	263,756	61.81	6,283,095	5,629,947	6.79	4.68	29,255	4,001	631.19	526,768	5.55
96	**Cumberland Federal Savings Bank, Louisville, Ky.**	426,529	305,574	39.58	1,126,584	981,210	37.86	31.14	34,230	23,968	42.82	97,002	35.29
97	**Far West Federal Bank, Portland, Ore.**	421,665	212,540	98.39	2,682,471	1,929,462	15.72	11.02	25,042	18,057	38.68	189,908	13.19
98	**Astoria Federal S & L Assn., Queens, New York**	416,471	403,362	3.25	3,068,207	2,652,888	13.57	15.20	35,121	42,976	-18.28	258,798	13.57
99	**United Postal Savings Assn., St. Louis**	411,718	255,599	61.08	1,456,723	1,178,332	28.26	21.69	24,858	24,377	1.97	124,524	19.96
100	**St. Paul Federal Bank for Savings, Chicago**	400,149	156,721	155.33	3,133,650	2,553,628	12.77	6.14	24,002	11,914	101.46	259,910	9.23

Data Sources: All data are from **ADP Data Services Division, New York.** Data for FSLIC-insured institutions and FDIC-insured savings banks are from ADP's Federal Home Loan Bank Board and Federal Deposit Insurance Corp. data bases, respectively. **Total Mortgage Securities** are mortgage-backed pass through securities held in the thrift's portfolio on June 30. **Mortgage-backed pass through securities** are the sum of: all mortgage-backed pass-through securities insured or guaranteed by an agency or instrument of the United States (e.g., FHLMC, FNMA, or GNMA), including those eligible for liquidity plus conventional mortgage-backed pass-through securities that are not insured or guaranteed by an agency or instrument of the United States. They include Mortgage Guaranty Insurance Corp. (MGIC) short-term participation certificates which are co[illegible]ans secured by liens on real estate. **Interest earned on mortgage-backed securities** is all interest earned on mortgage-backed pass through securities for the year-ended June 30, 1988 (sum of the four quarters ended June 30, 1988). Included is the amortization of discounts and premiums earned during the period. **Total operating income** is the sum of gross interest income from loans and investments; plus net income from leasing, REO operations, service corporations and subsidiaries, and office building operations; plus all other operating income, for year-ended June 30, 1988. **Mtge. Int./Oper. Inc.** is the ratio of interest earned on mortgage securities to total operating income, expressed as a percentage. **(a)**— Converted from a FSLIC-insured federal savings bank to a state chartered savings bank, 8/87. **(b)**— A division of Long Island Savings Bank FSB, Syosset, N.Y. **N.A.**— Not available.

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Top 100 Thrifts in Mortgage-Backed Security Holdings

Listed Geographically by Order of Size within States (Dollar Amounts in Thousands)

Rank 6/88		M-B Securities 6/30/88
	ALABAMA	
65	Altus Bank, FSB, Mobile	766,986
93	Alabama Federal Savings & Loan Assn., Birmingham	433,943
	ARIZONA	
27	MeraBank, FSB, Phoenix	1,548,369
76	Great American First Savings Bank, FSB, Tucson	641,036
92	Pima Savings & Loan Assn., Tucson	439,986
95	Western Savings & Loan Assn., Phoenix	426,787
	CALIFORNIA	
1	American Savings & Loan Assn., Stockton	14,459,848
3	Gibraltar Savings, Beverly Hills	5,610,330
4	Home Savings of America, FA, Los Angeles	4,670,953
9	Columbia Savings & Loan Assn., Beverly Hills	3,402,006
10	Glendale Federal Savings & Loan Assn.	3,399,572
13	Great Western Bank, FSB, Beverly Hills	2,789,468
17	Santa Barbara Savings & Loan Assn.	2,416,957
19	World Savings & Loan Assn., FS & LA, Oakland	2,245,827
23	Homestead Savings, FS & LA, San Francisco	1,873,867
26	Great American First Savings Bank, San Diego	1,584,699
34	Imperial Savings Assn., San Diego	1,358,532
41	Coast Savings & Loan Assn., Los Angeles	1,236,897
46	San Francisco Federal Savings & Loan Assn.	1,056,994
49	First Nationwide Bank, FSB, San Francisco	987,371
52	California Federal Savings & Loan Assn., Los Angeles	952,424
56	Household Bank FSB, Newport Beach	897,225
63	Home Federal Savings & Loan Assn., San Diego	770,378
69	Southern California S & L Assn., FS & LA, Beverly Hills	690,232
88	Lincoln Savings & Loan Assn., Los Angeles	488,237
	COLORADO	
44	Columbia Savings, FS & LA, Englewood	1,144,437
48	Bank Western, FSB, Denver	1,006,388
	CONNECTICUT	
15	Northeast Savings, FA, Hartford	2,665,005
	FLORIDA	
14	CenTrust Savings Bank, Miami	2,711,273
35	Florida Federal Savings & Loan Assn., St. Petersburg	1,353,725
40	American Savings & Loan Assn. of Florida, Miami	1,256,761
60	Fortune Savings Bank, Clearwater	825,744
61	Financial Federal Savings & Loan Assn., Miami Lakes	813,620
74	Atlantic Federal Savings & Loan Assn., Ft. Lauderdale	645,154
79	AmeriFirst Bank, FSB, Miami	621,615
	GEORGIA	
37	Georgia Federal Bank, FSB, Atlanta	1,315,058
57	Fulton Federal Savings & Loan Assn., Atlanta	874,580
	HAWAII	
53	Honolulu Federal Savings & Loan Assn.	943,459
	ILLINOIS	
21	Talman Home Federal Savings & Loan Assn., Chicago	1,973,060
77	Financial Federal Trust & Savings Bank, Olympia Fields	625,328
86	Citicorp Savings of Illinois, FS&LA, Chicago	519,460
87	Lyons Savings, FS&LA, Countryside	517,680
100	St. Paul Federal Bank for Savings, Chicago	400,149
	IOWA	
94	American Federal Savings & Loan Assn. of Iowa, Des Moines	431,805
	KANSAS	
8	Franklin Savings, Ottawa	3,601,252
62	Peoples Heritage Federal S & L Assn., Salina	782,748
	KENTUCKY	
96	Cumberland Federal Savings Bank, Louisville	426,529
	MARYLAND	
85	Chevy Chase Savings Bank, FSB	535,087
	MASSACHUSETTS	
50	Home Owners Federal Savings & Loan Assn., Boston	980,203
	MICHIGAN	
5	Standard Federal Bank, Troy	4,508,132
6	First Federal of Michigan, Detroit	4,328,425
66	D&N Savings Bank, FSB, Hancock	733,075
67	Great Lakes Bancorp, FSB, Ann Arbor	720,239
	MINNESOTA	
20	TCF Banking & Savings, FA, Minneapolis	2,082,008
70	First Minnesota Savings Bank, FSB, Minneapolis	672,057
	MISSOURI	
33	Roosevelt Bank, FSB, Chesterfield	1,369,379
38	Farm & Home Savings Assn., Nevada	1,291,608
51	Community Federal Savings & Loan Assn., St. Louis	966,645
99	United Postal Savings Assn., St. Louis	411,718
	NEBRASKA	
12	Commercial Federal Savings & Loan Assn., Omaha	3,109,053
	NEW JERSEY	
24	City Federal Savings Bank, Bedminster	1,813,083
32	Carteret Savings Bank, FA, Newark	1,441,866
91	Crestmont Federal Savings & Loan Assn., Edison	440,[illegible]
	NEW MEXICO	
84	ABQ Bank, FSB, Albuquerque	537,136
	NEVADA	
42	Nevada Savings & Loan Assn., Las Vegas	1,222,189
	NEW YORK	
7	CrossLand Savings, FSB, Brooklyn	4,094,114
18	Seamen's Bank for Savings, FSB	2,374,[illegible]
22	Goldome Savings Bank, Buffalo	1,910,776
31	Empire of America, FSB, Buffalo	1,443,102
45	Dime Savings Bank of New York, FSB, Garden City	1,129,609
55	Bowery Savings Bank, New York	925,992
59	First Federal Savings & Loan Assn., Rochester	831,204
64	Williamsburgh Savings Bank, Brooklyn	767,357
71	Greater New York Savings Bank, Brooklyn	664,454
72	Anchor Savings Bank, FSB, Northport	652,464
75	Dollar-Dry Dock Bank, White Plains	641,440
78	American Savings Bank, FSB, New York	624,879
82	Long Island Savings/Bank of Centereach FSB	588,294
89	East River Savings Bank, New York	484,477
98	Astoria Federal Savings & Loan Assn., Queens	416,471
	NORTH DAKOTA	
54	Metropolitan Federal Bank, FSB, Fargo	930,856
	OHIO	
16	TransOhio Savings Bank, Cleveland	2,474,704
83	Citizens Federal Savings & Loan Assn., Dayton	540,548
	OREGON	
29	Benjamin Franklin Federal S & L Assn., Portland	1,523,890
97	Far West Federal Bank, Portland	421,665
	PENNSYLVANIA	
2	Meritor Savings Bank, Philadelphia	7,007,358
36	Atlantic Financial Federal, Bala Cynwyd	1,318,855
	TENNESSEE	
68	Leader Federal Savings & Loan Assn., Memphis	714,592
	TEXAS	
11	Guardian Savings & Loan Assn., Houston	3,173,385
25	Gibraltar Savings Assn., Houston	1,615,035
30	Bright Banc Savings Assn., Dallas	1,520,016
39	United Savings Assn., Houston	1,275,070
73	Southwest Savings Assn., Dallas	648,218
80	First Texas Savings Assn., Dallas	619,013
	UTAH	
47	CrossLand Savings, FSB, Salt Lake City	1,030,880
	VIRGINIA	
58	Perpetual Savings Bank, FSB, McLean	832,250
81	Columbia First Federal Savings & Loan Assn., Arlington	613,475
	WASHINGTON	
28	Washington Mutual Savings Bank, Seattle	1,529,070
43	Pacific First Federal Savings Bank, Tacoma	1,198,355
90	Washington Federal Savings & Loan Assn., Seattle	458,679

Top 100 Firms in Mortgage Servicing for Investors

Among Mortgage Companies and Commercial Banks, Based on Permanent Mortgages Serviced on December 31, 1988

Rank 1988	Name of Firm and Headquarters City	Dollar Volume of Mortgages Serviced				Number of Mortgages Serviced		Number of Investors				Year Opened
								Excluding Pools		Number of Pools		
		12/31/88	12/31/87	Rank 1987	Gain in Rank	12/31/88	12/31/87	12/31/88	12/31/87	12/31/88	12/31/87	
1	Citicorp Mortgage, Inc., St. Louis	52,200,000,000	44,400,000,000	1		639,000	582,600	448	4,319	4,103	275	1987
2	GMAC Mortgage Co., Elkins Park, Pa.	25,658,375,090	24,497,123,407	2		382,923	377,808	1,114	895	5,039	3,726	1985
3	Fireman's Fund Mortgage Corp., Farmington Hills, Mich.	22,763,630,647	17,912,142,270	5	+2	443,820	395,228	480	681	12,305	8,009	1946
4	Lomas Financial Corp., Dallas	21,751,283,373	21,672,114,657	3		564,211	578,931	862	756	5,583	4,134	1894
5	Fleet Mortgage Corp., Milwaukee, Wis.	16,190,709,109	14,617,594,124	6	+1	407,596	388,323	567	596	4,826	3,826	1921
6	Shearson Lehman Mortgage Corp., Irvine, Calif.	14,129,131,000	9,653,079,257	15	+9	184,941	139,908	250	450	3,334	2,091	1946
7	BancBoston Mortgage Companies, Inc., Jacksonville, Fla.	13,235,142,525	12,380,000,000	10	+3	279,385	280,000	750	27	4,725	3,836	1908
8	Metmor Financial, Inc., Los Angeles	13,122,626,619	13,818,110,325	7		216,464	265,244	320	483	3,690	3,910	1910
9	Goldome Realty Credit Corp., Buffalo, N.Y.	12,956,137,884	13,665,275,000	8		217,575	234,868	325	349	4,352	3,968	1983
10	Commonwealth Mortgage Corp. of America, Houston	12,117,306,000	12,980,598,000	9		249,425	243,808	602	661	4,511	6,057	1955
11	BancPlus Mortgage Corp., San Antonio, Tex.	12,062,920,000	8,083,119,000	18	+7	220,473	166,847	198	234	6,816	4,470	1923
12	Countrywide Funding Corp., Inc., Pasadena, Calif.	11,054,513,460	7,951,963,000	20	+8	153,173	108,576	61	80	16,968	12,542	1969
13	Weyerhaeuser Mortgage Co., Los Angeles	10,842,085,000	10,888,113,914	11		159,018	175,663	460	461	4,104	4,264	1955
14	Fleet Real Estate Funding Corp., Florence, S.C.	10,797,709,941	9,956,581,903	14		207,232	200,751	616	692	5,470	4,684	1930
15	Chase Home Mortgage Corp., Tampa, Fla.	10,648,900,000	7,745,360,000	21	+6	145,247	130,448	300	150	4,454	1,354	1980
16	First Union Mortgage Corp., Charlotte, N.C.	10,604,341,000	10,801,000,000	12		181,154	194,124	340	N A	1,873	N A	1946
17	CityFed Mortgage Co., Bellevue, Wash.	10,540,422,200	19,651,141,000	4		244,814	409,552	492	479	2,373	2,548	1988
18	Knutson Mortgage Corp., Bloomington, Minn.	10,077,502,000	7,952,599,634	19		152,939	113,397	256	185	5,379	1,822	1954
19	First Interstate Mortgage Co., Pasadena, Calif.	9,741,000,000	8,861,000,000	16		93,576	91,027	589	589	2,227	1,331	1971
20	Chemical Mortgage Corp., Columbus, Ohio	9,559,826,000	8,563,000,000	17		108,288	100,425	208	175	2,157	1,698	1946
21	Sears Mortgage Corp., Riverwoods, Ill.	9,200,754,337	10,568,243,767	13		139,638	162,298	150	350	1,977	2,119	1962
22	Independence One Mortgage Corp., Southfield, Mich.	8,506,014,045	5,813,550,380	27	+5	161,792	126,500	270	293	3,860	1,271	1970
23	New York Guardian Mortgagee Corp., Hempstead, N.Y.	8,358,998,704	N A			168,817	N A	43	N A	6,191	N A	1976
24†	Carteret Mortgage Co., Parsippany, N.J.	8,211,552,651‡				135,229		42		1,337		N A
25	Sovran Mortgage Corp., Richmond	7,657,000,000	7,207,860,950	22		153,801	156,314	303	285	3,184	2,853	1983
26	Imco Realty Services Inc., Santa Rosa, Calif.	7,499,635,000	6,973,328,967	23		118,529	120,528	450	472	0	890	1973
27	Empire of America Realty Credit Corp., Buffalo, N.Y.	7,438,470,592	5,922,000,000	25		130,308	116,200	352	275	2,429	1,188	1984
28	Anchor Mortgage Services, Inc., Wayne, N.J.	6,849,479,511	6,828,783,468	24		124,499	130,948	192	192	819	767	1973
29	Travelers Mortgage Services, Inc., Cherry Hill, N.J.	6,715,447,823	4,227,522,000	41	+ 12	73,688	47,437	45	35	5,404	3,337	1945
30	Barnett Mortgage Company, Jacksonville, Fla.	6,653,382,234	4,493,970,000	37	+7	115,586	77,526	148	154	1,166	637	1948
31	Waterfield Mortgage Co., Inc., Fort Wayne, Ind.	6,378,000,000	5,415,000,000	29		150,100	133,450	225	190	2,018	1,625	1928
32	Southmark Mortgage Corp. of America, Dallas	6,160,388,513				114,867		350		5,981		1985
33	Foster Mortgage Corp., Fort Worth, Tex.	6,031,755,102	4,414,208,842	39	+6	77,881	56,080	262	241	3,896	2,673	1938
34	Bright Mortgage Co., Dallas	5,855,908,000	5,879,000,000	26		126,560	130,850	450	425	1,259	1,125	1924
35	Southeast Mortgage Co., Miami	5,786,600,000	4,823,580,000	32		69,405	59,904	302	309	920	734	1970
36	Marine Midland Bank NA, Buffalo, N.Y.	5,576,000,000	1,774,202,328	105	+ 69	78,431	27,554	116	98	8,450	1,644	1976
37	Alliance Mortgage Co., Jacksonville, Fla.	5,317,564,949	5,777,669,000	28		101,527	110,285	190	197	2,396	3,848	1960
38	Associates National Mortgage Corp., Irving, Tex.	5,151,075,000	4,128,265,000	45	+7	68,166	58,590	21	18	2,158	1,870	1984
39	MetFirst Financial Co., Overland Park, Kan.	5,033,195,000	5,225,000,000	30		113,573	127,202	22	29	1,618	1,660	1983
40	Reilly Mortgage Group, Inc., Vienna, Va.	4,854,717,896	4,753,650,075	33		1,329	1,303	70	63	132	110	1976
41	Talman Home Mortgage Corp., Chicago	4,841,710,000	4,952,828,000	31		119,286	127,838	200	195	1,983	1,996	1981
42	Midland Mortgage Co., Oklahoma City	4,733,000,000	4,692,447,838	34		80,113	76,803	245	249	1,920	1,971	1950
43	Shawmut Mortgage Co., West Hartford, Conn.	4,400,000,000	2,973,273,254	63	+ 20	65,000	49,365	250	137	2,480	1,276	1985
44	Paine Webber Mortgage Finance, Inc., Columbia, Md.	4,272,000,000	4,175,000,000	42		32,713	34,160	70	70	1,250	1,027	1939
45	Troy & Nichols, Inc., Monroe, La.	4,267,172,000	4,157,947,700	44		116,023	118,441	0	294	1,849	N A	1947
46	Lincoln Service Corp., Owensboro, Ky.	4,236,155,120	4,259,644,000	40		62,086	63,795	114	117	1,146	936	1976
47	Bank of America NT&SA, San Francisco (a)	4,200,000,000	4,045,277,824	46		90,385	101,799	222	243	406	686	1904
48	CrossLand Mortgage Corp., Salt Lake City	4,098,353,602	2,952,648,395	64	+ 16	40,962	37,292	190	1	935	1,260	1892
49	J.I. Kislak Mortgage Service Corp., Miami	4,065,342,850	3,425,286,000	53	+4	126,085	113,972	287	286	2,184	2,330	1953
50	American General Investment Corp., Houston	4,064,585,000	3,710,313,000	48		21,938	24,605	45	49	5	5	1939
51	U.S. Bancorp Mortgage Co., Portland, Ore.	4,014,241,423	2,855,869,778	66	+ 15	71,888	46,976	201	152	2,329	1,060	1967
52	BNE Mortgage Corp., East Providence, R.I.	4,000,000,000				70,000		300		2,000		1986
53	Dorman & Wilson, Inc., White Plains, N.Y.	3,956,327,000	3,734,576,000	47		867	937	12	12	0	0	1937
54	Rothschild Financial Corp., St. Paul, Minn.	3,929,377,000	2,777,679,000	68	+ 14	77,759	53,200	325	65	1,034	586	1885
55	Coldwell Banker Real Estate Fin. Ser., El Segundo, Calif.	3,828,675,265	3,345,117,808	56	+1	3,668	4,554	15	13	0	0	1972
56	SunTrust Mortgage, Inc., Atlanta	3,687,789,301	3,400,100,000	54		66,539	64,882	280	282	1,235	817	1927
57	America's Mortgage Servicing, Inc., Lisle, Ill.	3,520,333,000	3,677,090,874	49		69,390	73,573	150	150	3,074	2,846	1978
58	C&S Real Estate Services, Inc., Tucker, Ga.	3,455,559,000	2,234,706,965	85	+ 27	69,130	41,633	467	235	903	655	1973
59	Mortgage & Trust, Inc., Houston	3,445,215,069	4,162,236,441	43		90,144	92,186	326	220	1,841	1,775	1946
60	ARCS Mortgage, Inc., Canoga Park, Calif.	3,424,221,545	2,748,160,888	69	+ 9	48,803	44,180	104	102	3,296	2,290	1971
61	Security Pacific National Bank, Los Angeles	3,397,668,736	1,958,137,021	99	+ 38	54,104	30,350	163	100	458	144	1871
62	Meritor Mortgage Corp.-West, Orange, Calif.	3,359,600,000	3,353,287,000	55		47,415	50,548	100	125	762	809	1984
63	National Mortgage Co., Memphis, Tenn.	3,346,938,396	2,647,459,119	74	+ 11	107,282	85,599	102	100	0	0	1951
64	AmSouth Mortgage Co., Inc., Birmingham, Ala.	3,326,862,091	3,593,548,670	50		98,483	105,687	129	270	1,485	1,488	1946
65	Bowest Corp., La Jolla, Calif.	3,324,354,011	4,455,605,444	38		81,426	81,013	234	214	750	688	1971
66	Mellon Financial Services Corp. #6, Cleveland	3,172,523,000	3,119,278,000	59		58,721	62,118	90	85	1,115	1,347	1945
67	Commercial Federal Mortgage Corp., Omaha, Neb.	3,161,638,257	3,022,000,000	60		63,647	57,976	223	207	1,306	705	1983
68	Lumbermen's Investment Corp., Austin, Tex.	3,136,490,000	3,261,064,462	58		83,972	88,760	186	268	1,392	1,269	1954
69	General Mortgage Co., Houston	3,124,498,694	3,000,826,215	61		41,426	40,200	300	278	968	757	1968
70	Murray Mortgage Co., Dallas	3,121,550,337	2,983,000,000	62		48,249	44,000	140	119	850	149	1908
71	CitFed Mortgage Corp. of America, Dayton, Ohio	2,965,097,026	2,696,925,845	71		44,111	42,302	45	49	639	472	1986
72	Victoria Mortgage Co., San Antonio, Tex.	2,960,160,418	1,830,527,656	103	+ 31	58,364	38,163	230	251	2,392	1,242	1951
73	York Associates Inc., Bethesda, Md.	2,879,500,000	2,325,000,000	82	+9							1980
74	First Wachovia Mortgage Co., Winston-Salem, N.C.	2,864,589,799	2,530,016,246	78	+4	56,510	52,201	135	135	925	768	1968
75	Banc One Mortgage Corp., Indianapolis	2,846,860,000	2,666,206,650	73		66,423	64,251	243	181	2,947	427	1987
76	NBD Mortgage Co., Troy, Mich.	2,769,910,739	2,632,042,000	75		71,003	69,943	127	131	108	87	1973
77	United Mortgage Corp., Minneapolis	2,766,005,464	2,701,035,931	70		42,029	47,519	70	60	1,229	716	1975
78	Barclays American/Mortgage Corp., Charlotte, N.C.	2,756,805,000	1,958,889,000	98	+ 20	61,698	46,259	102	99	2,404	1,919	1984
79	Norstar Mortgage Corp., Westbury, N.Y.	2,750,000,000	2,272,325,032	84	+5	N A	23,147		29		1,654	1973
80	Commonwealth Mortgage Co., Wellesley Hills, Mass.	2,733,418,197				36,599		105		1,278		N A
81	Shawmut Mortgage Corp., Miamisburg, Ohio	2,715,105,349	2,815,788,659	67		57,219	60,415	95	30	600	565	1955
82	Latimer & Buck, Inc., Philadelphia	2,702,477,000	2,161,514,000	88	+6	798	827	18	20	0	0	1952
83	American Home Funding, Inc., Richmond	2,613,432,000				38,082		48		2,628		N A
84	Real Estate Financing, Inc., Montgomery	2,573,383,944	1,718,139,000	110	+ 26	68,099	40,910	225	169	1,169	19,929	1946
85	Dominion Bankshares Mortgage Corp., Fairfax, Va.	2,527,197,000	2,194,000,000	86	+1	41,344	38,043	62	80	1,158	1,057	1960
86	Washington Mortgage Corp., Seattle	2,525,766,857	2,370,932,457	80		18,428	19,014	0	113	276	646	1949
87	NVR Mortgage, L.P., Pittsburgh	2,470,933,907	2,564,179,669	77		40,181	43,471	92	82	2,097	1,173	1970
88	Mellon Financial Services Corp. #7, Metairie, La.	2,409,858,217	2,601,382,926	76		45,247	48,339	60	63	1,493	1,318	1958
89	Colonial Mortgage Co., Montgomery, Ala.	2,383,330,256	2,161,366,000	87		58,120	59,139	118	97	1,157	1,040	1966
90	Midlantic Home Mortgage Corp., Melville, N.Y.	2,373,262,128	2,079,995,000	94	+4	36,129	34,721	52	57	1,039	714	1958
91	FBS Mortgage Corp., St. Paul, Minn.	2,352,234,000	2,145,742,000	89		32,447	32,396	187	208	907	371	1968
92	CenTrust Mortgage Corp., Deerfield Beach, Fla.	2,335,240,000	2,140,397,302	90		31,393	29,364	200	156	562	1,005	1975
93	Old Stone Mortgage Corp., Bellevue, Wash.	2,311,972,000	2,672,161,000	72		48,695	56,632	175	157	534	644	1932
94	Margaretten & Company, Inc., Perth Amboy, N.J.	2,278,631,223	2,395,000,000	79		38,310	40,146	64	69	881	960	1909
95	Dovenmuehle Mortgage Inc., Schaumburg, Ill.	2,240,815,374	2,281,033,828	83		58,715	61,786	199	316	748	505	1926
96	Guild Mortgage Co., San Diego, Calif.	2,111,936,909	2,100,085,243	92		29,047	29,696	85	85	971	919	1960
97	Seafirst Mortgage Corp., Seattle (a)	2,100,000,000	N A			39,049	N A	387	N A	389	N A	1924
98	Loan America Financial Corp., Miami Lakes, Fla.	2,016,502,916	1,662,000,000	115	+ 17	24,413	23,517	80	75	1,413	191	1980
99	Crestar Mortgage Corp., Richmond	2,009,809,183	1,874,304,860	100	+1	46,580	47,579	273	282	1,636	532	1927
100	Meridian Mortgage Corp., St. Davids, Pa.	1,994,304,989	1,607,897,976	118	+ 18	36,603	33,414	60	155	974	559	1983

Data Source: American Banker questionnaire to the top 200 mortgage companies and commercial banks in mortgage servicing. **Description of table:** A ranking of individual mortgage companies and commercial banks based on the dollar volume of mortgages serviced for investors. **Dollar Volume of Mortgages Serviced:** permanent commercial and residential real estate mortgages serviced for investors. Excludes mortgages owned by the institution, as well as forward commitments, home improvement loans and all temporary financing, such as construction and development loans. **Number of Mortgages Serviced:** are the number of loans associated with the volume reported. **Number of Investors Excluding Pools:** includes depository institutions such as thrifts and banks, pension funds, insurance companies, etc. **Number of Pools:** This is the sum of GNMA pools, FNMA pools, and FHLMC pools. **(a)**— A subsidiary of Bank of America Corp., whose total combined servicing at yearend 1988, including mortgages serviced for investors and itself, totaled $18.6 billion. **(†)**— Revised since publication on May 12. **(‡)**— Data were received after publication on May 12.

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Ownership of the Top 100 Firms in Mortgage Servicing

The Name of Parent Company as of Dec. 31, 1988, and Recent Developments

Rank 12/88	Name of Mortgage Servicer	Name of Parent Company	Recent Developments
1	Citicorp Mortgage, Inc., St. Louis	Citicorp, New York	
2	GMAC Mortgage Co., Elkins Park, Pa.	General Motors Acceptance Corp., Detroit	
3	Fireman's Fund Mortgage Corp., Farmington Hills, Mich.	Fireman's Fund Corp., Novato, Calif.	
4	Lomas Financial Corp., Dallas	None, independent	Formerly known as Lomas & Nettleton Financial Corp.
5	Fleet Mortgage Corp., Milwaukee, Wis.	Fleet/Norstar Financial Group, Inc., Providence, R.I.	
6	Shearson Lehman Mortgage Corp., Irvine, Calif.	Shearson Lehman Hutton, Inc., New York	
7	BancBoston Mortgage Companies, Inc., Jacksonville, Fla.	Bank of Boston Corp.	
8	Metmor Financial, Inc., Los Angeles	Metropolitan Life Insurance Co., New York	On 4/1/89, merged with MetFirst Financial Co., Overland Park, Kan., an affiliate. The new Metmor Financial is headquartered in Overland Park
9	Goldome Realty Credit Corp., Buffalo, N.Y.	Goldome, Buffalo, N.Y.	
10	Commonwealth Mortgage Corp. of America, Houston	Commonwealth Savings Assn., Houston	
11	BancPlus Mortgage Corp., San Antonio, Tex.	BancPlus Savings Assn., Pasadena, Tex.	Acquired $2.4 billion in servicing last year from 10 lenders.
12	Countrywide Funding Corp., Inc., Pasadena, Calif.	Countrywide Credit Industries, Inc., Pasadena, Calif.	Acquired $1.3 bil. in servicing (19,425 loans)
13	Weyerhaeuser Mortgage Co., Los Angeles	Weyerhaeuser Co., Tacoma, Wash.	
14	Fleet Real Estate Funding Corp., Florence, S.C.	Fleet/Norstar Financial Group, Inc., Providence, R.I.	
15	Chase Home Mortgage Corp., Tampa, Fla.	Chase Manhattan Corp., New York	Acquired the servicing of an affiliate, Chase Bank of Arizona, Scottsdale.
16	First Union Mortgage Corp., Charlotte, N.C.	First Union Corp., Charlotte, N.C.	
17	CityFed Mortgage Co., Bellevue, Wash.	City Federal Savings Bank, Bedminster, N.J.	
18	Knutson Mortgage Corp., Bloomington, Minn.	Home Owners Fed. Savings & Loan Assn., Boston	In 4/88, purchased Meritor Mortgage Corp.-Central, St. Paul. Also acquired $739 mil. in servicing of mortgages owned by parent
19	First Interstate Mortgage Co., Pasadena, Calif.	First Interstate Bancorp, Los Angeles	
20	Chemical Mortgage Corp., Columbus, Ohio	Chemical Banking Corp., New York	
21	Sears Mortgage Corp., Riverwoods, Ill.	Sears Roebuck & Co., Chicago	
22	Independence One Mortgage Corp., Southfield, Mich.	Michigan National Corp., Farmington Hills	
23	New York Guardian Mortgagee Corp., Hempstead, N.Y.	Guardian Diversified Services, Inc., Hempstead, N.Y.	
24	Carteret Mortgage Co., Parsippany, N.J.	Carteret Savings Bank, FA, Newark, N.J.	
25	Sovran Mortgage Corp., Richmond	Sovran Financial Corp., Norfolk, Va.	
26	Imco Realty Services Inc., Santa Rosa, Calif.	Owned by a limited partnership	
27	Empire of America Realty Credit Corp., Buffalo, N.Y.	Empire of America Fed. Savings Bank, Buffalo, N.Y.	
28	Anchor Mortgage Services, Inc., Wayne, N.J.	Anchor Savings Bank FSB, Northport, N.Y.	
29	Travelers Mortgage Services, Inc., Cherry Hill, N.J.	Travelers Corp., Hartford, Conn.	
30	Barnett Mortgage Company, Jacksonville, Fla.	Barnett Banks, Inc., Jacksonville	Acquired the servicing of United 1st FS&LA, Sarasota County and Home FS&LA, Pinellas County
31	Waterfield Mortgage Co., Inc., Fort Wayne, Ind.	None, independent	
32	Southmark Mortgage Corp. of America, Dallas	San Jacinto Savings & Loan Assn., Houston	Acquired Criterion Mortgage Holding Corp. through merger on 4/15/88
33	Foster Mortgage Corp., Fort Worth, Tex.	Benjamin Franklin Savings Assn., Houston	
34	Bright Mortgage Co., Dallas	Bright Banc Savings Assn., Dallas	
35	Southeast Mortgage Co., Miami	Southeast Banking Corp., Miami	
36	Marine Midland Bank NA, Buffalo, N.Y.	Marine Midland Banks, Inc., Buffalo, N.Y.	Acquired $1 billion in servicing in 1988.
37	Alliance Mortgage Co., Jacksonville, Fla.	Owens-Illinois, Inc., Toledo, Ohio	Negotiations currently going on for acquisition of the company.
38	Associates National Mortgage Corp., Irving, Tex.	Gulf + Western, Inc., New York	
39	MetFirst Financial Co., Overland Park, Kan.	Metropolitan Life Insurance Co., New York	See No. 9, Metmor Financial Inc., Los Angeles, above
40	Reilly Mortgage Group, Inc., Vienna, Va.	Perpetual Savings Bank FSB, McLean, Va.	Changed location from Washington, D.C. on 5/1/89
41	Talman Home Mortgage Corp., Chicago	Talman Home Federal Savings & Loan Assn., Chicago	Acquired $218.7 million in servicing (2,182 loans) last year
42	Midland Mortgage Co., Oklahoma City	Midland Financial Co., Oklahoma City	
43	Shawmut Mortgage Co., West Hartford, Conn.	Shawmut National Corp., Hartford, Conn.	Formerly known as Connecticut National Mortgage Co.
44	Paine Webber Mortgage Finance, Inc., Columbia, Md.	PaineWebber, Inc., New York	
45	Troy & Nichols, Inc., Monroe, La.	Stockton Savings Assn., Dallas	
46	Lincoln Service Corp., Owensboro, Ky.	Great Financial Federal Savings & Loan Assn., Louisville	
47	Bank of America NT&SA, San Francisco	BankAmerica Corp., San Francisco	Servicing of BA Mortgage & International Realty Corp. was transferred to the bank. Bank's total portfolio—servicing for itself and others—is $14.9 bil.
48	CrossLand Mortgage Corp., Salt Lake City	CrossLand Savings FSB, Brooklyn, New York	
49	J.I. Kislak Mortgage Service Corp., Miami	J.I. Kislak, Inc., Miami	Acquired over $772 million in servicing last year
50	American General Investment Corp., Houston	American General Corp., Houston	
51	U.S. Bancorp Mortgage Co., Portland, Ore.	U.S. Bancorp., Inc., Portland, Ore.	
52	BNE Mortgage Corp., East Providence, R.I.	Bank of New England Corp., Boston	Services mortgages for nine affiliated banks of its parent
53	Dorman & Wilson, Inc., White Plains, N.Y.	None, independent	
54	Rothschild Financial Corp., St. Paul, Minn.	Metropolitan Federal Bank, Fargo, N.D.	
55	Coldwell Banker Real Estate Fin. Ser., El Segundo, Calif.	Sears Roebuck & Co., Chicago	
56	SunTrust Mortgage, Inc., Atlanta	SunTrust Banks, Inc., Atlanta	Merged the portfolio of an affiliate— Third National Mortgage Co. — 4/1/88
57	America's Mortgage Servicing, Inc., Lisle, Ill.	Standard Federal Savings Bank FSB, Gaithersburg, Md.	The company —formerly known as First Family Mortgage Corp. — was sold by First Nationwide Bank, FSB, San Francisco, 12/20/88
58	C&S Real Estate Services, Inc., Tucker, Ga.	Citizens & Southern Corp., Atlanta	Formerly Citizens & Souhern Commercial Corp. Changed title after merging C&S Mortgage Corp., Tampa, and C&S Real Estate Services, South Carolina
59	Mortgage & Trust, Inc., Houston	Mellon Bank Corp., Pittsburgh	
60	ARCS Mortgage, Inc., Canoga Park, Calif.	Bank of New York Co., Inc.	Acquired $476 million in servicing (5,313 loans)
61	Security Pacific National Bank, Los Angeles	Security Pacific Corp., Los Angeles	Parent acquired Bancwest Mtge Co., Phoenix with $1.1 billion in servicing and Hibernia Bank, San Francisco with $365 mil. in servicing
62	Meritor Mortgage Corp.-West, Orange, Calif.	Meritor Savings Bank, Philadelphia	Recently acquired by a group of investors led by the president of the firm
63	National Mortgage Co., Memphis, Tenn.	None, independent	
64	AmSouth Mortgage Co., Inc., Birmingham, Ala.	AmSouth Bancorporation, Birmingham, Ala.	
65	Bowest Corp., La Jolla, Calif.	Bowest Holding Co., San Diego, Calif.	
66	Mellon Financial Services Corp. #8, Cleveland	Mellon Bank Corp., Pittsburgh	
67	Commercial Federal Mortgage Corp., Omaha, Neb.	Commercial Federal Savings & Loan Assn., Omaha, Neb.	Acquired Fullerton Financial Corp., Minneapolis, 10/88
68	Lumbermen's Investment Corp., Austin, Tex.	Temple-Inland, Inc., Diboll, Tex.	
69	General Mortgage Co., Houston	Mutual Life Insurance Co. of New York	Changed title from North American Mortgage Co.
70	Murray Mortgage Co., Dallas	Murray Savings Assn., Dallas	
71	CitFed Mortgage Corp. of America, Dayton, Ohio	Citizens Federal S & L Assn. of Dayton, Ohio	Acquired $209.4 mil. in servicing last year (3,334 loans)
72	Victoria Mortgage Co., San Antonio, Tex.	Victoria Savings Association, Tex.	
73	York Associates Inc., Bethesda, Md.	None, independent.	
74	First Wachovia Mortgage Co., Winston-Salem, N.C.	First Wachovia Corp., Winston-Salem, N.C.	
75	Banc One Mortgage Corp., Indianapolis	Banc One Corp., Columbus, Ohio	
76	NBD Mortgage Co., Troy, Mich.	NBD Bancorp, Inc., Detroit	
77	United Mortgage Corp., Minneapolis	Midwest Federal Savings & Loan Assn., Minneapolis	
78	Barclays American/Mortgage Corp., Charlotte, N.C.	Barclays American Corp., Charlotte, N.C.	
79	Norstar Mortgage Corp., Westbury, N.Y.	Fleet/Norstar Financial Group, Inc., Providence, R.I.	
80	Commonwealth Mortgage Co., Wellesley Hills, Mass.	None, independent.	
81	Shawmut Mortgage Corp., Miamisburg, Ohio	Shawmut National Corp., Hartford, Conn.	Negotiations currently going on for acquisition of the company.
82	Latimer & Buck, Inc., Philadelphia	First Fidelity Bancorporation, Newark, N.J.	
83	American Home Funding, Inc., Richmond	Rochester Community Savings Bank, N.Y.	Acquired $2.6 billion in servicing from Investors Svgs Bank, Richmond.
84	Real Estate Financing, Inc., Montgomery	First Alabama Bancshares, Inc., Montgomery	Acquired The Georgia Co. on 7/1/88
85	Dominion Bankshares Mortgage Corp., Fairfax, Va.	Dominion Bankshares Corp., Roanoke, Va.	
86	Washington Mortgage Corp., Seattle	Puget Sound Bancorp., Tacoma, Wash.	
87	NVR Mortgage, L.P., Pittsburgh	NVR L.P., McLean, Va.	Formerly known as Ryan Financial Services Inc. Parent company— formerly Ryan Homes, Inc., Pittsburgh — also changed title and location.
88	Mellon Financial Services Corp. #7, Metairie, La.	Mellon Bank Corp., Pittsburgh	
89	Colonial Mortgage Co., Montgomery, Ala.	None, independent.	
90	Midlantic Home Mortgage Corp., Melville, N.Y.	Midlantic Corp., Edison, N.J.	
91	FBS Mortgage Corp., St. Paul, Minn.	First Bank System, Inc., Minneapolis	
92	CenTrust Mortgage Corp., Deerfield Beach, Fla.	CenTrust Savings Bank, Miami	
93	Old Stone Mortgage Corp., Bellevue, Wash.	Old Stone Corp., Providence, R.I.	
94	Margaretten & Company, Inc., Perth Amboy, N.J.	Berg Enterprises, Inc., Iselin, N.J.	
95	Dovenmuehle Mortgage Inc., Schaumburg, Ill.	Enterprise Savings Bank, Chicago	
96	Guild Mortgage Co., San Diego, Calif.	None, independent.	
97	Seafirst Mortgage Corp., Seattle	BankAmerica Corp., San Francisco	Firm's total portfolio, including servicing of its own mortgages, is $3.8 billion.
98	Loan America Financial Corp., Miami Lakes, Fla.	None, independent.	
99	Crestar Mortgage Corp., Richmond	Crestar Financial Corp., Richmond	
100	Meridian Mortgage Corp., St. Davids, Pa.	Meridian Bancorp, Reading, Pa.	

Top 100 Thrifts in Mortgage Servicing

Dec. 31, 1988 Compared with Dec. 31, 1987 (Thousands of Dollars)

Rank 12/31/88		Loans Serviced for Others			Loan Servicing Fees			Total Assets	
		12/31/88	12/31/87	% Chg.	1988	1987	% Chg.	12/31/88	12/31/87
1	**Standard Federal Savings Bank, Gaithersburg, Md. (a)**	15,753,620	11,159,730	41.16	38,289	16,415	133.26	1,608,950	1,322,865
2	**City Federal Savings Bank, Bedminster, N.J.**	15,635,149	18,340,464	(14.75)	52,241	69,062	(24.36)	10,552,806	10,737,295
3	**Home Savings of America, FA, Irwindale, Calif.**	13,681,512	10,565,124	29.50	52,115	51,083	2.02	34,778,199	30,533,471
4	**Great Western Bank, FSB, Beverly Hills, Calif.**	10,144,686	6,945,219	46.07	34,986	26,404	32.50	30,837,077	27,641,937
5	**American Savings Bank, FA, Stockton, Calif.**	7,867,253	7,831,973[1]	0.45	N.A.	N.A.		15,362,412	33,841,371[1]
6	**Center Federal Savings Bank, Princeton, N.J.**	6,343,190	1,154,474	449.44	13,183	5,890	123.82	833,244	678,672
7	**Carteret Savings Bank, FA, Newark, N.J. (b)**	6,202,198	5,895,886	5.20	28,416	16,826	68.88	6,469,219	5,947,172
8	**Home Owners Federal Savings & Loan Assn., Boston**	6,097,205	4,763,374	28.00	47,750	46,155	3.46	3,971,470	2,832,432
9	**Glendale Federal Savings & Loan Assn., Calif.**	5,597,460	4,145,520	35.02	N.A.	5,162	(100.00)	24,313,386	22,469,764
10	**First Nationwide Bank, FSB, San Francisco**	5,402,173	3,492,124	54.70	15,341	17,760	(13.62)	26,202,884	17,177,907
11	**California Federal Savings & Loan Assn., Los Angeles (c)**	5,214,269	3,533,025	47.59	13,284	5,463	143.16	26,238,690	23,442,816
12	**Transohio Savings Bank, Cleveland**	5,000,739	3,815,947	31.05	28,186	32,163	(12.37)	6,246,622	5,745,929
13	**Midfirst Savings & Loan Assn., Oklahoma City**	4,884,930	4,774,559	2.31	8,669	6,559	32.17	656,461	532,807
14	**Home Federal Savings & Loan Assn., San Diego, Calif.**	4,775,588	3,126,405	52.75	9,896	11,117	(10.98)	16,261,058	14,149,707
15	**Leader Federal Savings & Loan Assn., Memphis, Tenn.**	4,765,346	2,465,394	93.29	9,643	4,752	102.93	2,511,777	2,367,792
16	**Coast Savings & Loan Assn., Los Angeles**	4,722,005	3,734,666	26.44	7,737	N.A.		12,898,630	12,215,888
17	**Imperial Savings Assn., San Diego, Calif.**	4,170,678	4,195,669	(0.60)	6,285	11,923	(47.29)	12,349,537	10,886,015
18	**Great American First Savings Bank, San Diego, Calif.**	3,991,534	3,536,286	12.87	13,942	N.A.		12,981,837	11,845,033
19	**Western Federal Savings Assn., Marina Del Rey, Calif.**	3,910,749	2,499,383	56.47	11,120	N.A.		4,479,827	2,188,199
20	**ComFed Savings Bank, Lowell, Mass.**	3,896,756	3,672,782	6.10	30,401	27,408	10.92	1,704,136	1,582,770
21	**MeraBank, FSB, Phoenix, Ariz.**	3,567,787	3,772,513	(5.43)	13,160	20,901	(37.04)	7,126,165	6,587,411
22	**Colonial Savings & Loan Assn., Fort Worth, Tex.**	3,517,663	3,604,918	(2.42)	15,025	13,478	11.48	554,217	495,386
23	**AmeriFirst Bank, FSB, Miami**	3,115,104	3,307,332	(5.81)	10,311	10,915	(5.53)	4,546,645	4,180,660
24	**First Gibraltar Bank, FSB, Houston**	3,020,310	2,786,571[2]	8.39	N.A.	7,088[2]		12,497,352	6,148,164[2]
25	**Homestead Savings Federal Savings & Loan Assn., San Francisco**	2,966,992	3,529,497	(15.94)	1,216	3,718	(67.29)	5,615,228	5,422,872
26	**Dime Savings Bank of New York, FSB, Garden City**	2,747,205	1,598,758	71.83	13,617	9,828	38.55	12,011,311	10,949,013
27	**Gibraltar Savings, Beverly Hills, Calif.**	2,383,888	2,716,542	(12.25)	7,518	32	23,393.75	13,420,963	13,448,116
28	**Standard Federal Bank, Troy, Mich.**	2,331,829	2,345,136	(0.57)	9,445	8,379	12.72	9,803,376	8,751,877
29	**Union Federal Savings Bank, Indianapolis, Ind.**	2,225,203	1,664,915	33.65	4,391	N.A.		1,279,765	1,232,049
30	**Duval Federal Savings & Loan Assn., Jacksonville, Fla.**	2,094,572	3,399,789	(38.39)	8,766	10,067	(12.92)	1,206,218	1,301,167
31	**Boston Five Cents Savings Bank, FSB**	1,958,896	1,075,400	82.16	4,686	4,091	14.54	2,427,322	2,264,111
32	**Household Bank FSB, Newport Beach, Calif.**	1,950,963	1,122,381	73.82	5,232	1,758	197.61	4,971,387	3,390,829
33	**Capitol City Savings Assn., Austin, Tex.**	1,910,922	1,356,250	40.90	6,184	3,974	55.61	480,532	357,051
34	**ABQ Bank, FSB, Albuquerque N.M.**	1,856,629	1,951,922	(4.88)	5,010	6,257	(19.93)	2,203,697	2,122,345
35	**Dominion Federal Savings & Loan Assn., McLean, Va.**	1,774,366	1,408,561	25.97	4,216	4,298	(1.91)	2,046,009	1,964,312
36	**Altus Bank, FSB, Mobile, Ala.**	1,747,168	1,660,964	5.19	4	4,703	(99.91)	2,757,038	2,706,385
37	**Platte Valley Federal Savings & Loan Assn., Gering, Neb.**	1,719,695	1,429,542	20.30	3,517	2,489	41.30	320,435	404,384
38	**Northeast Savings FA, Hartford, Conn.**	1,713,145	1,180,190	45.16	5,747	2,956	94.42	8,214,776	7,382,144
39	**Olney Savings & Loan Assn., Tex.**	1,662,496	N.A.		N.A.	N.A.		4,307,483	N.A.
40	**Mercury Savings & Loan Assn., Huntington Beach, Calif.**	1,656,201	1,324,832	25.01	1,369	10	13,590.00	2,563,874	2,379,460
41	**Chevy Chase Savings Bank, FSB, Md.**	1,577,584	1,507,285	4.66	11,068	5,735	92.99	4,986,995	3,540,195
42	**Security Savings & Loan Assn., Jackson, Miss.**	1,556,084	1,342,625	15.90	4,729	4,252	11.22	447,349	437,686
43	**San Francisco Federal Savings & Loan Assn.**	1,555,902	852,075	82.60	4,005	2,382	68.14	4,523,875	2,945,564
44	**Union Federal Savings & Loan Assn., Los Angeles**	1,489,743	1,607,775	(7.34)	3,103	N.A.		2,241,806	1,927,647
45	**Decatur Federal Savings & Loan Assn., Ga.**	1,377,252	1,146,334	20.14	377	459	(17.86)	2,300,257	2,063,900
46	**Perpetual Savings Bank, FSB, McLean, Va.**	1,349,595	1,177,031	14.66	3,812	3,939	(3.22)	6,006,004	4,690,121
47	**Georgia Federal Bank, FSB, Atlanta**	1,320,838	1,094,988	20.63	913	N.A.		4,356,603	3,785,172
48	**First Federal Savings & Loan Assn., Rochester, N.Y.**	1,288,544	931,495	38.33	6,761	5,362	26.09	5,370,535	4,777,318
49	**Valley Federal Savings & Loan Assn., Van Nuys, Calif.**	1,282,740	983,843	30.38	6,190	5,087	21.68	3,462,667	3,308,419
50	**Hamilton Savings Bank, FSB, San Francisco**	1,281,483	932,145	37.48	2,506	2,325	7.78	314,842	213,890
51	**Sunbelt Savings, FSB, Dallas**	1,260,672	282,699[3]	345.94	N.A.	996[3]		9,387,162	3,386,571[3]
52	**Republic Federal Savings & Loan Assn., Altadena, Calif.**	1,246,605	N.A.		N.A.	N.A.		2,042,694	1,453,010
53	**Fortune Savings Bank, Clearwater, Fla.**	1,241,311	1,144,097	8.50	3,588	N.A.		3,224,593	2,950,558
54	**Citicorp Savings of Illinois, FS&LA, Chicago**	1,237,736	1,132,500	9.29	4,502	4,049	11.19	5,436,158	5,509,947
55	**First Federal of Michigan, Detroit**	1,178,430	82,827	1,322.76	789	616	28.08	11,573,845	11,523,942
56	**United Savings Bank, FSB, San Francisco**	1,171,800	1,126,474	4.02	2,684	3,641	(26.28)	1,000,302	817,995
57	**First Federal Savings & Loan Assn., Greenville, S.C.**	1,105,119	940,788	17.47	4,219	3,264	29.26	2,380,013	1,982,077
58	**Bannerbanc Savings Assn., Garland, Tex.**	1,085,846	166,149	553.54	2,295	131	651.91	74,291	46,728
59	**Atlantic Financial Federal, Bala Cynwyd, Pa.**	1,085,546	965,034	10.20	5,783	4,941	17.04	6,487,359	6,703,251
60	**Continental Savings Bank, Seattle**	1,073,961	992,570	8.20	4,885	3,806	28.35	149,068	112,696
61	**First Financial Savings Assn., Stevens Point, Wis.**	1,063,751	750,612	41.72	3,863	4,817	(19.80)	2,299,010	1,884,245
62	**Columbia Savings & Loan Assn., Beverly Hills, Calif.**	1,051,491	1,326,532	(20.73)	8,294	4,168	98.99	11,752,238	10,059,504
63	**Southwest Savings & Loan Assn., Los Angeles**	1,008,488	777,650	29.68	11,377	7,748	46.84	973,299	957,543
64	**First Federal Savings Bank of California, Santa Monica**	985,023	759,335	29.72	1,786	939	90.20	2,231,780	1,866,363
65	**Citicorp Savings, FS&LA, San Francisco**	972,563	995,356	(2.29)	3,637	2,820	28.97	6,943,066	6,976,531
66	**Hill Financial Savings & Loan Assn., Red Hill, Pa.**	960,546	860,389	11.64	2,467	2,040	20.93	3,015,559	3,067,388
67	**American Charter Federal Savings & Loan Assn., Lincoln, Neb.**	948,935	869,839	9.09	1,602	1,316	21.73	1,522,734	1,392,743
68	**First Minnesota Savings Bank, FSB, Minneapolis**	943,021	988,746	(4.62)	4,536	4,065	11.59	3,399,264	3,281,882
69	**Champion Federal Savings & Loan Assn., Bloomington, Ill.**	942,334	828,880	13.69	3,105	2,285	35.89	2,692,202	2,317,475
70	**United California Savings Bank, Anaheim, Calif.**	939,456	322,413	191.38	1,566	167	837.72	676,146	508,602
71	**United Federal Savings & Loan Assn., Rocky Mount, N.C.**	912,601	807,450	13.02	3,549	2,703	31.30	329,759	350,737
72	**Sterling Savings Bank, Southfield, Mich.**	904,267	750,649	20.46	2,279	2,237	1.88	108,836	100,485
73	**Far West Savings & Loan Assn., Newport Beach, Calif.**	901,367	1,042,927	(13.57)	1,671	1,623	2.96	4,728,773	3,739,789
74	**Crestmont Federal Savings & Loan Assn., Edison, N.J.**	893,533	546,376	63.54	2,963	2,212	33.95	1,653,098	1,482,742
75	**Home Federal Savings Bank, Atlanta**	891,778	808,197	10.34	2,859	2,573	11.12	297,927	229,481
76	**Farm & Home Savings Assn., Nevada, Mo.**	882,171	732,416	20.45	3,259	2,493	30.73	3,545,599	3,500,015
77	**First Home Federal S&L Assn. of the Carolinas, FA, Greensboro, N.C.**	870,522	692,241	25.75	1,963	N.A.		1,297,438	1,188,001
78	**Mechanics & Farmers Savings Bank, FSB, Bridgeport, Conn.**	816,929	670,671	21.81	3,034	3,372	(10.02)	1,274,109	1,345,805
79	**Bay View Federal Savings & Loan Assn., San Mateo, Calif.**	815,573	848,575	(3.89)	1,309	1,278	2.43	2,720,253	2,104,265
80	**Ameribanc Savings Bank, Annandale, Va.**	801,070	702,078	14.10	3,505	2,807	24.87	1,251,512	996,727
81	**Pacific First Federal Savings Bank, Tacoma, Wash.**	788,534	2,862,838	(72.46)	5,104	9,487	(46.20)	5,844,695	4,508,492
82	**Otero Savings & Loan Assn., Colorado Springs**	770,284	567,275	35.79	1,748	1,184	47.64	558,585	591,343
83	**Downey Savings & Loan Assn., Costa Mesa, Calif.**	764,447	761,069	0.44	3,113	3,197	(2.63)	3,818,223	3,212,466
84	**Loyola Federal Savings & Loan Assn., Baltimore, Md.**	763,940	775,199	(1.45)	2,358	2,136	10.39	2,065,442	1,844,656
85	**Benjamin Franklin Federal Savings & Loan Assn., Portland, Ore.**	745,204	558,718	33.38	N.A.	4	...	5,505,188	4,923,795
86	**Eastover Bank for Savings, Jackson, Miss.**	733,810	342,277	114.39	1,866	1,073	73.90	543,934	510,967
87	**Mid America Federal Savings & Loan Assn., Clarendon Hills, Ill.**	725,773	545,969	32.93	2,815	1,478	90.46	1,563,208	1,468,345
88	**Western Savings & Loan Assn., Phoenix, Ariz.**	720,487	732,520	(1.64)	15,054	3,407	341.86	5,657,775	6,052,729
89	**County Bank Savings Bank, Santa Barbara, Calif.**	719,364	582,346	23.53	N.A.	N.A.		1,431,895	1,241,381
90	**Community Federal Savings & Loan Assn., St. Louis, Mo.**	716,932	696,479	2.94	2,515	N.A.	...	3,697,346	3,662,807
91	**Great American First Savings Bank, FSB, Tucson, Ariz.**	698,870	712,864	(1.96)	1,273	1,115	14.17	3,946,187	3,968,202
92	**Capitol Federal Savings & Loan Assn. of Denver, Aurora, Colo.**	681,707	508,653	34.02	1,307	1,107	18.07	1,203,939	1,265,522
93	**St. Paul Federal Bank for Savings, Chicago**	678,376	482,526	40.59	1,853	1,221	51.76	3,123,584	2,837,132
94	**Honfed Bank, FSB, Honolulu**	670,479	700,369	(4.27)	2,446	2,055	19.03	2,879,374	2,130,755
95	**Southern Federal Bank for Savings, Gulfport, Miss.**	668,585	584,067	14.47	1,741	794	119.27	168,333	158,758
96	**University Savings Assn., Houston**	668,464	787,205	(15.08)	131	43	204.65	4,480,389	4,289,583
97	**Guardian Savings & Loan Assn., Long Beach, Calif.**	668,172	203,644	228.11	839	187	348.66	552,164	365,745
98	**First Atlantic Savings & Loan Assn., Plainfield, N.J.**	666,924	521,523	27.88	2,454	1,851	32.58	1,395,633	1,327,905
99	**Long Island Savings/Bank of Centereach, FSB, N.Y.**	665,161	540,583	23.05	2,493	1,150	116.78	2,890,406	3,254,380
100	**American Savings & Loan Assn. of Florida, Miami**	661,529	678,787	(2.54)	4,057	3,403	19.22	5,072,217	3,012,663
	TOTALS FOR THE TOP 100 THRIFTS IN SERVICING ON 12/31/88	242,427,326	199,538,994	21.49	734,898	606,624	21.15	534,489,552	479,783,214

Data Source: All data are from the Quarterly Financial Report to the Federal Home Loan Bank Board submitted by thrifts (most of whom are FSLIC-insured) and were provided by **ADP Data Services Division, New York**. **Loans Serviced for Others** are the total of all unpaid principal balances of all whole **mortgage** loans and participating interests in loans serviced by an institution but owned by others at the close of the period, whether or not originated by the institution. **% Chg.** is percent change over the period. A decline is shown in parenthesis. **Loan Servicing Fees** are the fees earned during 1988 and 1987 as a result of the servicing for others of loans or participations therein. Annual fees earned are calculated by summing the fees earned in each of the four quarters of the year. **(a)**— Acquired two Illinois-based mortgage companies last year: Firstbank Mortgage Co., Springfield on 10/1, and First Family Mortgage Corp. Lisle on 12/20. The former has a $1.16 billion servicing portfolio, the latter a $3.5 billion portfolio. The title of the former was changed to America's Mortgage Co. and the title of the latter was changed to America's Mortgage Servicing, Inc. **(b)**— On 2/3/89, Numerica Financial Services Inc., Clearwater, Fla., a subsidiary of Numerica Financial Corp., Manchester, N.H., signed an agreement to sell its loan administration operations and servicing rights to its $1.9 billion mortgage portfolio to Carteret Savings Bank FA. **(c)**— CalFed Mortgage Co., Los Angeles, a former subsidiary, was merged into the thrift in July 1988. **(1)**— Data were for the old American S&L Assn. **(2)**— Data were for the old Gibraltar Savings Assn. **(3)**— Data were for the old Sunbelt Savings Assn. of Texas.

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Top 25 Mortgage Servicers in Combined Servicing

Based on the total servicing for investors by a firm's bank, thrift, and mortgage company subsidiaries combined on Dec. 31, 1988, compared with Dec. 31, 1987 (dollar figures in millions)

Rank 12/88	Rank 12/87		Servicing Volume 12/31/88	Servicing Volume 12/31/87	% Chg.	Number of Subsidiaries 12/31/88	Number of Subsidiaries 12/31/87
1	1	Citicorp Mortgage, Inc., St. Louis	$52,200	$44,400	17.57%		
2	**2**	**Fleet/Norstar Financial Group, Inc., Providence, R.I. (a)**	**30,398**	**27,700**	**9.74**	**7**	**8**
3	3	GMAC Mortgage Co., Philadelphia	25,658	24,497	4.74		
4	7	Fireman's Fund Mortgage Corp., Farmington Hills, Mich	22,764	17,912	27.09		
5	4	Lomas Financial Corp., Dallas	21,751	21,672	0.36		
6	**6**	**Metropolitan Life Insurance Co., New York (b)**	**18,156**	**19,043**	**−4.66**	**2**	**2**
7	12	Standard Federal Savings & Loan Assn., Gaithersburg, Md.	15,754	11,160	41.16		
8	**5**	**CityFed Financial Corp., Palm Beach, Fla. (c)**	**15,635**	**19,651**	**−20.44**	**2**	**2**
9	18	Shearson Lehman Mortgage Corp., Irvine, Calif. (d)	14,129	9,653	46.37		
10	15	Home Savings of America FA, Irwindale, Calif	13,682	10,565	29.50		
11	11	BancBoston Mortgage Corp., Jacksonville, Fla	13,235	12,380	6.91		
12	**8**	**Sears, Roebuck & Co., Chicago (e)**	**13,029**	**13,913**	**—6.35**	**2**	**2**
13	9	Goldome Realty Credit Corp., Buffalo, N.Y	12,956	13,665	−5.19		
14	10	Commonwealth Mortgage Corp. of America, Houston	12,117	12,981	−6.66		
15	22	BancPlus Mortgage Corp., San Antonio, Tex	12,063	8,083	49.24		
16	**21**	**Chase Manhattan Corp., New York (f)**	**11,594**	**8,392**	**38.16**	**2**	**2**
17	24	Countrywide Funding Corp., Inc., Pasadena, Calif	11,055	7,951	39.04		
18	**17**	**First Interstate Bancorp., Los Angeles (g)**	**11,039**	**9,881**	**11.72**	**3**	**3**
19	13	Weyerhaeuser Mortgage Co., Los Angeles	10,842	10,888	−0.42		
20	**16**	**Mellon Bank Corp., Pittsburgh (h)**	**10,616**	**9,883**	**7.42**	**4**	**3**
21	14	First Union Mortgage Corp., Charlotte, N.C	10,604	10,801	−1.82		
22	28	Great Western Bank, FSB, Beverly Hills, Calif	10,145	6,945	46.07		
23	23	Knutson Mortgage Corp., Bloomington, Minn	10,078	7,953	26.72		
24	20	Chemical Mortgage Corp., Columbus, Ohio	9,560	8,563	11.64		
25	33	Independence One Mortgage Corp., Southfield, Mich	8,506	5,814	46.31		

Data Sources: For mortgage companies and banks, American Banker questionnaires to top 200 firms were used. For FSLIC-insured thrifts, the Federal Home Loan Bank Board's Quarterly Financial Report was used. The thrift data were provided by **ADP Data Services Division**, New York. **Description of Table:** A listing of the top 25 firms in mortgage servicing for investors among thrifts, banks, and mortgage companies. For firms with more than one servicing subsidiary, a **combined** servicing figure is used; the name of the parent company is shown in bold type, and the name of the subsidiaries included in the combined figure are identified in the footnotes. **(a)**— The data are for: Fleet Real Estate Funding Corp., Florence, S.C.; Fleet Mortgage Corp., Milwaukee; Norstar Mortgage Corp., Westbury, N.Y.; Fleet National Bank, Providence, R.I.; United Bank & Trust Co., Hartford, Conn.; Fleet Bank, Portland, Maine; and Indian Head Banks Inc., Nashua, N.H. **(b)**— The two mortgage company subsidiaries are: Metmor Financial, Inc., Los Angeles, and MetFirst Financial Co., Overland Park, Kansas. On April 1, 1989, the two subsidiaries merged to form Metmor Financial, Inc., Overland Park, Kan. **(c)**— The 1988 data are FHLBB data for City Federal Savings Bank, Bedminster, N.J. These data are consolidated to include servicing for investors done by the thrift and by CityFed Financial Corp., Bellevue, Wash., an affiliated mortgage co. **(d)**— It's parent, Shearson Lehman Hutton, Inc., New York, also owns Balcor Co., Skokie, Ill. Data for Balcor were not available. **(e)**— The two mortgage company subsidiaries are: Sears Mortgage Corp., Riverwoods, Ill., and Coldwell Banker Real Estate Financial Services, El Segundo, Calif. **(f)**— The 1988 data are for: Chase Home Mortgage Corp., Tampa, Fla., and Chase Lincoln First Bank NA, Rochester, N.Y. The 1987 data were for the mortgage company and Chase Bank of Arizona, Scottsdale. Chase Home Mortgage acquired Chase Bank of Arizona's mortgage servicing portfolio in 1988. **(g)**—The 1988 data are for: First Interstate Mortgage Co., Pasedena, Calif.; First Interstate Bank of Oregon NA, Portland; and First Interstate Bank of Washington NA, Seattle. **(h)**— The four mortgage company subsidiaries are: Mellon Financial Services Corp. #8, Cleveland; Mortgage & Trust, Inc., Houston; Mellon Financial Services Corp. #7, Metairie, La.; and Mellon Financial Services Corp. #9, Denver.

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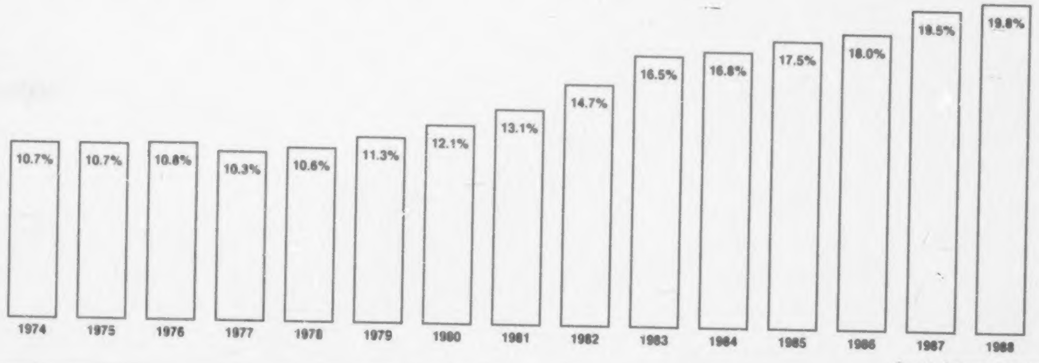
Top 100 Firms' Share of the Mortgage Market

Servicing at Top 100 as a percentage of total mortgage debt outstanding: 1974-1988



Source: American Banker

The Top 100 Firms in Mortgage Servicing for Investors

Changes in market share between bank-related, thrift-related, and all other firms in the top 100: 1982 to 1988

Number of Mortgage Firms

Year	Bank-Related	Thrift-Related	All Other
1988	40	29	31
1987	34	35	31
1986	35	31	34
1985	37	27	36
1984	41	25	34
1983	45	20	35
1982	46	12	42

Servicing Total ($ Billion)

Year	Bank-Related	Thrift-Related	All Other	Total
1988‡	$248.0	$160.6	$222.9	$631.5
1987	198.6	167.1	201.9	567.6
1986	156.2	125.4	179.6	461.2
1985	149.8	103.6	144.4	397.8
1984	157.8	82.6	100.9	341.3
1983	145.4	60.5	95.0	300.9
1982	116.9	29.6	96.6	243.1

Percent of Total Servicing

Year	Bank-Related	Thrift-Related	All Other
1988‡	39.3%	25.4%	35.3%
1987	35.0	29.4	35.6
1986	33.9	27.2	38.9
1985	37.7	26.0	36.3
1984	46.2	24.2	29.6
1983	48.3	20.1	31.6
1982	48.1	12.2	39.7

(‡)— Revised since publication on May 12, 1989

Top 100 Earners in the Thrift Industry

Based on net income for 1988 for all federally-insured thrifts (dollar amounts in thousands)

Rank 12/88	Name of Thrift, City, State	Net Income 1988	Net Income 1987	Percent Change	ROA 1988	ROA 1987	Total Assets 12/31/88
1	Great Western Bank, FSB, Beverly Hills	242,499	188,519	28.63	0.84	0.74	30,837,077
2	Home Savings of America FA, Irwindale, Calif. (a)	208,674[5]	202,671	2.96	0.58†	0.72	40,917,353
3	Glendale Federal Savings & Loan Assn., Calif.	156,168	159,065	-1.82	0.67	0.84	24,313,386
4	World Savings & Loan Assn., FS&LA, Oakland, Calif.	136,704	145,678	-6.16	0.94	1.15	16,450,660
5	California Federal Savings & Loan Assn., Los Angeles	114,683	142,970	-19.79	0.48	0.66	26,238,690
6	Home Federal Savings & Loan Assn., San Diego, Calif.	106,730	91,223	17.00	0.70	0.71	16,261,058
7	Citicorp Savings of Illinois, FS&LA, Chicago	83,326	75,290	10.67	1.52	1.37	5,436,158
8	Dime Savings Bank of New York, FSB, Garden City	80,118	113,715	-29.54	0.71	1.20	12,011,311
9	Green Point Savings Bank, Brooklyn, New York	71,020	86,685	-18.07	1.87	2.58	4,073,207
10	Columbia Savings & Loan Assn., Beverly Hills	64,960	119,368	-45.58	0.60	1.30	11,752,238
11	Oak Tree Savings & Loan Assn., New Orleans	60,868	8,728	597.39	3.16	0.84	2,305,790
12	Great American First Savings Bank, San Diego, Calif.	57,822	56,822	1.76	0.47	0.51	12,981,837
13	Franklin Savings Assn., Ottawa, Kan.	56,922	89,881	-36.67	0.73	1.60	8,294,204
14	Washington Federal Savings & Loan Assn., Seattle	55,407	48,914	13.27	2.71	3.13	2,239,526
15	Citicorp Savings, FS&LA, San Francisco	51,171	58,100	-11.93	0.73	0.95	6,943,066
16	Standard Federal Bank, Troy, Mich.	50,694	60,831	-16.66	0.53	0.71	9,803,376
17	Coast Savings & Loan Assn., Los Angeles	47,789	56,400	-15.27	0.39	0.53	12,898,630
18	Landmark Savings Bank, New Orleans	41,684	(47,159)		3.33	-2.79	1,023,098
19	First Federal of Michigan, Detroit	40,665	29,532	38.38	0.36	0.26	11,573,845
20	Third Federal Savings & Loan Assn., Cleveland	38,860	42,551	-8.67	1.74	2.34	2,402,908
21	Peoples Bank, Bridgeport, Conn.	36,530	49,606	-26.26	0.61†	0.94	6,294,349
22	Williamsburgh Savings Bank, Brooklyn, New York	35,989	(12,912)		1.14	-0.52	3,516,463
23	Howard Savings Bank, Newark, N.J.	35,102	34,842	0.75	0.72	0.79	5,174,232
24	Home Owners Federal Savings & Loan Assn., Boston	33,779	37,517	-9.96	0.93	1.94	3,971,470
25	Cragin Federal Bank for Savings Chicago	33,107	36,508	-9.32	1.49	1.87	2,315,946
26	Washington Mutual Savings Bank, Seattle	31,904	39,251	-18.72	0.57	0.00	5,796,614
27	Emigrant Savings Bank, New York	30,985	32,613	-4.99	0.87	0.92	3,657,635
28	Society for Savings, Hartford, Conn.	30,930	30,123	2.68	0.84	0.92	3,747,941
29	Seamen's Bank for Savings, FSB, New York	30,772	43,394	-29.09	0.66	1.14	4,771,596
30	American Savings Bank, FSB, White Plains, N.Y.	29,019	44,550	-34.86	0.70	1.14	4,271,067
31	Downey Savings & Loan Assn., Costa Mesa, Calif.	28,959	33,191	-12.75	0.85	1.17	3,818,223
32	Capitol Federal Savings & Loan Assn., Topeka, Kan.	27,814	26,864	3.54	0.98	1.05	3,027,414
33	Hudson City Savings Bank, Paramus, N.J.	27,467	29,522	-6.96	0.93	1.06	3,033,489
34	Astoria Federal Savings & Loan Assn., Queens, New York	26,636	27,149	-1.89	0.91	1.05	3,086,309
35	Secor Bank, FSB, Birmingham, Ala.	25,728	5,117	402.79	1.11	0.46	2,836,394
36	Talman Home Federal Savings & Loan Assn., Chicago	25,649	21,247	20.72	0.42	0.37	6,258,582
37	River Bank America, New York	25,035	17,050	46.83	0.91	0.67	2,894,494
38	Fidelity Federal Savings & Loan Assn., Glendale, Calif.	24,722	29,890	-17.29	0.59	0.85	4,649,396
39	Apple Bank for Savings, New York	24,261	27,567	-11.99	0.78	1.04	3,347,813
40	Guardian Savings & Loan Assn., Houston	24,112	16,437	46.69	0.65	0.55	4,022,420
41	Home Savings Bank, Brooklyn, New York	24,093	25,862	-6.84	1.48	1.63	1,600,325
42	Dollar Dry Dock Bank, White Plains, N.Y.	23,973	24,402	-1.76	0.50	0.54	5,024,098
43	Georgia Federal Bank, FSB, Atlanta	23,962	29,818	-19.64	0.59	0.85	4,356,603
44	Citizens Savings Bank, Providence, R.I.	22,346	24,483[1]	-8.73	1.08†	1.26†	2,195,272
45	Rochester Community Savings Bank, New York	22,228	14,703	51.18	0.56	0.46	4,373,738
46	St. Paul Federal Bank for Savings, Chicago	22,018	20,249	8.74	0.71	0.79	3,123,584
47	Firstrust Savings Bank, Philadelphia	21,882	15,876	37.83	2.04	1.55	1,118,069
48	Peoples Heritage Savings Bank, Portland, Me.	21,445	16,706	28.37	1.08	1.09	2,215,404
49	Primerit Bank, FSB, Las Vegas, Nev.	20,788	18,032	15.28	0.79	0.84	2,812,486
50	Honfed Bank, FSB, Honolulu	20,566	24,332	-15.48	0.85	1.33	2,879,374
51	First Constitution Bank, New Haven, Conn.	20,094	16,276[1]	23.46†	0.99†	1.03†	2,287,720
52	Bay View Federal Savings & Loan Assn., San Mateo, Calif.	20,004	16,909	18.30	0.85	0.94	2,720,253
53	Old Stone Bank, FSB, Providence, R.I.	19,773	(1,459)		0.52	-0.04	3,657,376
54	Lincoln Savings Bank, FSB, New York	19,467	(3,659)		0.74	-0.15	2,747,663
55	Long Island Savings Bank, FSB, Melville, N.Y.	18,718	20,347	-8.01	0.79	0.82	2,375,042
56	First Federal Savings Bank of California, Santa Monica	18,694	16,020	16.69	0.91	1.01	2,231,780
57	Pacific First Federal Savings Bank, Tacoma, Wash.	18,633	24,171	-22.91	0.36	0.56	5,844,695
58	Manhattan Savings Bank, New York	18,316	34,901	-47.52	0.60	1.16	3,080,803
59	Northwestern Savings & Loan Assn., Chicago	17,520	17,001	3.05	1.32	1.41	1,250,349
60	Ridgewood Savings Bank, Queens, New York	17,485	17,280	1.19	1.54	1.52	1,139,425
61	TransOhio Savings Bank, Cleveland	17,429	11,043	57.83	0.28	0.20	6,246,622
62	Security Savings & Loan Assn., Milwaukee, Wis.	17,405	14,526	19.82	0.83	0.81	2,074,618
63	South Boston Savings Bank, Mass.	17,322	20,881	-17.04	1.26	1.64	1,398,856
64	Union Federal Savings & Loan Assn., Los Angeles	17,311	15,013	15.31	0.84	0.91	2,241,806
65	Investors Savings Bank, Richmond	17,079	(8,992)		0.79	-0.50	2,296,047
66	Benjamin Franklin Federal Savings & Loan Assn., Portland, Ore.	17,078	17,367	-1.66	0.32	0.38	5,505,188
67	Chevy Chase Savings Bank, FSB, Md.	16,786	12,583	33.40	0.41	0.40	4,986,995
68	Great Lakes Bancorp, FSB, Ann Arbor, Mich.	16,325	20,226	-19.29	0.50	0.68	3,522,649
69	First Federal Savings & Loan Assn., Rochester, N.Y.	16,062	13,965	15.02	0.31	0.31	5,370,535
70	TCF Banking & Savings, FA, Minneapolis	15,984	(66,563)		0.28	-1.13	5,296,127
71	Roosevelt Bank, FSB, Chesterfield, Mo.	15,734	13,159	19.57	0.64	0.64	2,562,632
72	Federal Savings Bank of Puerto Rico, San Juan	15,724	19,229	-18.23	1.29	1.71	1,254,472
73	East New York Savings Bank, Brooklyn, New York	15,670	13,719	14.22	0.84	0.81	1,869,959
74	Hunter Savings Assn., Cincinnati	15,604	14,844	5.12	1.21	1.20	1,302,915
75	Bell Federal Savings & Loan Assn., Chicago	15,560	11,768	32.22	0.87	0.68	1,783,421
76	CrossLand Savings, FSB, Brooklyn, New York	15,267	100,136	-84.75	0.13	1.02	12,440,596
77	Albany Savings Bank, FSB, New York	15,018	25,148	-40.28	0.79	1.39	1,953,269
78	Citizens Federal Bank, FSB, Miami	14,919	14,478	3.05	0.43	0.53	4,627,968
79	Guardian Savings & Loan Assn., Long Beach, Calif.	14,794	6,094	142.76	3.06	1.84	552,164
80	CenTrust Savings Bank, Miami	14,765	77,464	-80.94	0.16	1.08	10,103,877
81	USAA Federal Savings Bank, San Antonio, Tex.	14,600	7,971	83.16	2.50	1.88	682,756
82	Peoples Westchster Savings Bank, Hawthorne, N.Y.	14,563	12,569	15.86	0.93	0.87	1,658,414
83	First Financial Savings Assn., Stevens Point, Wis.	14,411	11,414	26.26	0.67	0.62	2,299,010
84	Puget Sound Savings Bank, Seattle	14,151	N.A.	...	0.95†	N.A.	1,548,507
85	New Bedford Institution for Savings, Mass.	14,120	16,171	-12.68	1.37	1.95	1,162,616
86	New Haven Savings Bank, Conn.	14,104	13,538	4.18	0.92	0.93	1,605,901
87	American Savings Bank, FSB, Honolulu	13,862	12,976	6.83	1.11	1.59	1,333,226
88	Heritage-INS Bank for Savings, Northampton, Mass.	13,531	9,745	38.85	1.00	1.18	1,663,188
89	Sacramento Savings & Loan Assn., Calif.	13,528	25,196	-46.31	0.58	1.20	2,436,175
90	D&N Savings Bank, FSB, Hancock, Mich.	13,477	4,991	170.03	0.64	0.30	2,229,502
91	Provident Institution for Savings, Boston	13,396	11,763	13.88	0.82	0.74	1,732,834
92	First Federal Savings Bank, Cleveland	13,370	9,809	36.30	0.85	0.67	1,631,335
93	Ohio Savings Bank, Cleveland	13,345	14,750	-9.53	0.91	1.06	1,528,263
94	Gateway Bank, South Norwalk, Conn.	12,851	12,668	1.44	1.09	1.21	1,230,496
95	Great American First Savings Bank, FSB, Tucson, Ariz.	12,473	8,936	39.58	0.32	0.27	3,946,187
96	First Federal Savings Bank, Santurce, P.R.	12,452	11,123	11.95	0.73	0.74	1,824,076
97	Coral Gables Federal Savings & Loan Assn., Fla.	12,365	14,550	-15.02	0.52	0.62	2,476,411
98	Western Federal Savings & Loan Assn., Marina Del Rey, Calif.	12,287	15,249	-19.42	0.38	0.76	4,479,827
99	Independence Savings Bank, Brooklyn, New York	12,230	17,928	-31.78	0.88	1.35	1,419,852
100	Western Financial Savings Bank, Orange, Calif.	11,992	9,620	24.66	0.57	0.67	2,442,989
	TOTAL FOR TOP 100 THRIFTS ($ MILLION)	**3,386**	**3,218**	**4.29**	**0.65[4]**	—	**513,006**
	TOTAL FOR ALL FSLIC-INSURED THRIFTS[2] ($ MILLION)	**(11,145)**	**(5,775)**	....	**(0.84)**	**(0.46)**	**1,390,700**
	TOTAL FOR ALL FDIC-INSURED THRIFTS[3] ($ MILLION)	**1,041**	**2,004**	**-48.05**	**0.42**	**0.80**	**238,033**

Data Sources: Unless otherwise indicated, data for state-chartered FDIC-insured thrifts are from the Reports of Condition and Income submitted to the FDIC; and data for FSLIC-insured thrifts and federally-chartered FDIC-insured savings banks are from the Quarterly Financial Report submitted to the Federal Home Loan Bank Board. These data were provided to American Banker by **ADP Data Services Division, New York**, from their data bases of these data. **Net Income:** (1) for the FDIC thrifts its income after taxes but before extraordinary items; (2) for the FSLIC thrifts its the sum of current net income for each of the four quarters of 1988 and 1987, respectively. **ROA:** is net income divided by total average assets. Unless otherwise indicated, this ratio was calculated by ADP. **(†)**— Calculated by American Banker. (1)— From American Banker's survey questionnaire. (2)— Data are from **Sheshunoff's S&L Quarterly, Sheshunoff Information Services Inc., Austin, Tex.** (3)— All these data are from the **Federal Deposit Insurance Corp., Washington, D.C.**, except the returns on average assets which were calculated by American Banker. (4)— Calculated by American Banker using net income for 1988 and dividing it by total assets at yearend 1988. **(a)**— The data for 1988 are consolidated to include the acquisition of Bowery Savings Bank, New York. (5)— From parent's annual report.

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Top 100 Earners in the Thrift Industry

Listed Geographically by Order of Net Income within states (dollar amounts in thousands)

Rank 12/88		Net Income 1988	Net Income 1987	R.O.A. 1988	R.O.A. 1987
	ALABAMA				
35	**Secor Bank, FSB**	25,728	5,117	1.11	0.46
	ARIZONA				
96	**Great American First Svngs Bk, FSB**	12,473	8,936	0.32	0.27
	CALIFORNIA				
1	**Great Western Bank, FSB**	242,499	188,519	0.84	0.74
2	**Home Savings of America, FA**	208,674[2]	202,671	0.58†	0.72
3	**Glendale Fed. Savings & Loan Assn.**	156,168	159,065	0.67	0.84
4	**World Savings & Loan Assn., FS&LA**	136,704	145,678	0.94	1.15
5	**California Fed. S & L Assn.**	114,683	142,970	0.48	0.66
6	**Home Fed. Savings & Loan Assn.**	106,730	91,223	0.70	0.71
10	**Columbia Savings & Loan Assn.**	64,960	119,368	0.60	1.30
12	**Great American First Savings Bank**	57,822	56,822	0.47	0.51
15	**Citicorp Savings, FS & LA**	51,171	58,100	0.73	0.96
17	**Coast Savings & Loan Assn.**	47,789	56,400	0.39	0.53
31	**Downey Savings & Loan Assn.**	28,959	33,191	0.85	1.17
38	**Fidelity Federal S & LA**	24,722	29,890	0.59	0.85
52	**Bay View Fed. S & L Assn.**	18,694	16,020	0.91	1.01
64	**Union Federal Savings & Loan Assn.**	17,311	15,013	0.84	0.91
79	**Guardian Savings & Loan Assn.**	14,794	6,094	3.06	1.84
88	**Sacramento Savings & Loan Assn.**	13,528	25,196	0.58	1.20
98	**Western Fed. Savings & Loan**	12,287	15,249	0.38	0.76
100	**Western Financial Savings Bank**	11,992	9,620	0.57	0.67[1]
	CONNECTICUT				
21	**People's Bank**	36,580	49,606	0.61†	0.94
28	**Society for Savings**	30,930	30,123	0.84	0.92
51	**First Constitution Bank**	20,094	16,276[1]	0.99†	1.03†
86	**New Haven Savings Bank**	14,104	13,538	0.92	0.93
94	**Gateway Bank**	12,851	12,668	1.09	1.21
	FLORIDA				
78	**Citizens Federal Bank, FSB**	14,919	14,478	0.43	0.53
80	**CenTrust Savings Bank**	14,765	77,464	0.16	1.08
97	**Coral Gables Fed. S & L Assn.**	12,365	14,550	0.52	0.62
	GEORGIA				
43	**Georgia Federal Bank, FSB**	23,962	29,818	0.59	0.85
	HAWAII				
50	**Honfed Bank, FSB**	20,566	24,332	0.85	1.33
87	**American Savings Bank, FSB**	13,862	12,976	1.11	0.00
	ILLINOIS				
7	**Citicorp Savings of Illinois, FS & LA**	83,326	75,290	1.52	1.37
25	**Cragin Federal Bank for Savings**	33,107	36,508	1.49	1.87
36	**Talman Home Fed. S & LAssn.**	25,649	21,247	0.42	0.37
46	**St. Paul Federal Bank for Savings**	22,018	20,249	0.71	0.79
59	**Northwestern Savings & Loan Assn.**	17,520	17,001	1.32	1.41
75	**Bell Federal Savings & Loan Assn.**	15,560	11,768	0.87	0.68
	KANSAS				
13	**Franklin Savings Assn.**	56,922	89,881	0.73	1.60
32	**Capitol Fed. S & L Assn.**	27,814	26,864	0.98	1.05
	LOUISIANA				
11	**Oak Tree Savings & Loan Assn.**	60,868	8,728	3.16	0.84
18	**Landmark Savings Bank**	41,684	47,159	3.33	2.79
	MAINE				
48	**Peoples Heritage Savings Bank**	21,445	16,706	1.08	1.09
	MARYLAND				
67	**Chevy Chase Savings Bank, FSB**	16,786	12,583	0.41	0.40
	MASSACHUSETTS				
24	**Home Owners Fed. S & L Assn.**	33,779	37,517	0.93	1.94
63	**South Boston Savings Bank**	17,322	20,881	1.26	1.64
85	**New Bedford Institution for Savings**	13,531	9,745	1.00	1.18
91	**Provident Institution For Savings**	13,396	11,763	0.82	0.74
	MICHIGAN				
16	**Standard Federal Bank**	50,694	60,831	0.53	0.71
19	**First Federal of Michigan**	40,865	29,532	0.36	0.26
68	**Great Lakes Bancorp, FSB**	16,325	20,226	0.50	0.68
90	**D&N Savings Bank, FSB**	13,477	4,991	0.64	0.30
	MINNESOTA				
70	**TCF Banking and Savings, FA**	15,984	-66,563	0.28	-1.13
	MISSOURI				
71	**Roosevelt Bank, FSB**	15,734	13,159	0.64	0.64
	NEVADA				
49	**Primerit Bank, FSB**	20,788	18,032	0.79	0.84
	NEW JERSEY				
23	**Howard Savings Bank**	35,102	34,842	0.72	0.79
33	**Hudson City Savings Bank**	27,467	29,522	0.93	1.06
	NEW YORK				
8	**Dime Savings Bank of N.Y., FSB**	80,118	113,715	0.71	1.20
9	**Green Point Savings Bank**	71,020	86,685	1.87	2.58
22	**Williamsburgh Savings Bank**	35,989	-12,912	1.14	-0.52
27	**Emigrant Savings Bank**	30,985	32,613	0.87	0.92
29	**Seamen's Bank for Savings, FSB**	30,772	43,394	0.66	1.14
30	**American Savings Bank, FSB**	29,019	44,550	0.70	1.14
34	**Astoria Fed. S & L Assn.**	26,636	27,149	0.91	1.05
37	**River Bank America**	25,035	17,050	0.91	0.67
39	**Apple Bank for Savings**	24,261	27,567	0.78	1.04
41	**Home Savings Bank**	24,093	25,862	1.48	1.63
42	**Dollar Dry Dock Bank**	23,973	24,402	0.50	0.54
45	**Rochester Community Svngs Bk**	22,228	14,703	0.56	0.46
54	**Lincoln Savings Bank, FSB**	19,467	-3,659	0.74	-0.15
56	**Long Island Savings Bank, FSB**	18,718	20,347	0.79	0.82
58	**Manhattan Savings Bank**	18,316	34,901	0.60	1.16
60	**Ridgewood Savings Bank**	17,485	17,280	1.54	1.52
69	**First Federal Savings & Loan Assn.**	16,062	13,965	0.31	0.31
73	**East New York Savings Bank**	15,670	13,719	0.84	0.81
76	**Crossland Savings, FSB**	15,267	100,136	0.13	1.02
77	**Albany Savings Bank FSB**	15,018	25,148	0.79	1.39
82	**Peoples Westchester Savings Bank**	14,563	12,569	0.93	0.87
99	**Independence Savings Bank**	12,230	17,928	0.88	1.35
	OHIO				
20	**Third Federal Savings & Loan Assn.**	38,860	42,551	1.74	2.34
61	**TransOhio Savings Bank**	17,429	11,043	0.28	0.20
74	**Hunter Savings Assn.**	15,604	14,844	1.21	1.20
92	**First Federal Savings Bank**	13,370	9,809	0.85	0.67
93	**Ohio Savings Bank**	13,345	14,750	0.91	1.06
	OREGON				
66	**Benjamin Franklin Fed. S & L Assn.**	17,078	17,367	0.32	0.38
	PENNSYLVANIA				
47	**Firstrust Savings Bank**	21,882	15,876	2.04	1.55
	PUERTO RICO				
72	**Federal Svngs Bk of Puerto Rico**	15,724	19,229	1.29	1.71
95	**First Federal Savings Bank**	12,452	11,123	0.73	0.74
	RHODE ISLAND				
44	**Citizens Savings Bank**	22,346	24,483[1]	1.08†	1.26†
53	**Old Stone Bank, FSB**	19,773	-1,459	0.52	-0.04
	TEXAS				
40	**Guardian Savings & Loan Assn.**	24,112	16,437	0.65	0.55
81	**USAA Federal Savings Bank**	14,600	7,971	2.50	1.88
	VIRGINIA				
65	**Investors Savings Bank**	17,079	-8,992	0.79	-0.50
	WASHINGTON				
14	**Washington Fed. S & L Assn.**	55,407	48,914	2.71	3.13
26	**Washington Mutual Savings Bank**	31,904	39,251	0.57	0.00
57	**Pacific First Federal Savings Bank**	18,633	24,171	0.36	0.56
84	**Puget Sound Savings Bank**	14,151	N.A.	0.95†	N.A.
	WISCONSIN				
62	**Security Savings & Loan Assn.**	17,405	14,526	0.83	0.81
83	**First Financial Savings Assn.**	14,411	11,414	0.67	0.62

Data Sources: The Reports of Condition and Income submitted to the FDIC by FDIC-insured savings banks and the Quarterly Financial Report submitted to the Federal Home Loan Bank Board by FSLIC-insured thrifts, unless otherwise noted. These data were supplied by **ADP Data Services Division, New York. Net Income:** (1) for the FDIC thrifts its income after taxes but before extraordinary items; (2) for the FSLIC thrifts its the sum of current net income for each of the four quarters of 1988 and 1987, respectively. **ROA:** is net income divided by total average assets. Unless otherwise indicated, this ratio was calculated by **ADP. (†)**— Calculated by American Banker. **(¹)**— From American Banker's survey questionnaire. **(²)**— From parent's annual report.

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The 50 Largest Losses in Thrift Industry in 1988

Among thrifts in operation at yearend 1988 (Dollar amounts in thousands)

		Loss 1988	Net Inc./ Loss 1987
1	**Gill Savings Assn., San Antonio, Tex.**	(455,855)	(199,772)
2	**Sandia Federal S & L Assn., Albuquerque**	(424,478)	(117,191)
3	**Commonwealth Savings Assn., Houston**	(399,897)	(124,448)
4	**Midwest Federal S & L Assn., Minneapolis**	(369,232)	592
5	**University Savings Assn., Houston**	(334,649)	(1,003)
6	**San Antonio Savings Assn.**	(262,546)	(38,045)
7	**Bright Banc Savings Assn., Dallas**	(241,342)	(194,731)
8	**Meritor Savings Bank, Philadelphia**	(226,967)	(74,989)
9	**Security Savings Assn., FSA, Texarkana, Tex.**	(184,745)	N.A.
10	**First Federal of Arkansas, FA, Little Rock**	(176,885)	(80,369)
11	**Security Savings & Loan Assn., Scottsdale, Ariz**	(163,927)	(96,571)
12	**Southwest Savings & Loan Assn., Phoenix**	(155,711)	(154)
13	**Western Savings & Loan Assn., Phoenix, Ariz.**	(148,046)	33,405
14	**Meridian Savings Assn., Arlington, Tex.**	(147,827)	(233,872)
15	**Independence Federal S & L Assn., Batesville, Ark.**	(137,917)	(17,675)
16	**Merabank, FSB, Phoenix**	(129,620)	27,423
17	**First South Savings Assn., Port Neches, Tex.**	(121,627)	(24,682)
18	**Benjamin Franklin Savings Assn., Houston**	(119,829)	(36,882)
19	**Goldome Savings Bank, Buffalo, N.Y.**	(119,058)	N.A.
20	**First State Savings Assn., San Antonio, Tex.**	(106,893)	(36,979)
21	**Otero Savings & Loan Assn., Colorado Springs**	(102,931)	(1,069)
22	**Spindletop Savings & Loan Assn., Beaumont, Tex.**	(102,430)	(60,608)
23	**Beverly Hills Federal Savings Bank, Calif.**	(96,310)	(153,860)
24	**Bexar Savings Assn., San Antonio, Tex.**	(95,939)	(8,082)
25	**BancPlus Savings Assn., Pasadena, Tex.**	(94,319)	(51,148)
26	**Murray Savings Assn., Dallas**	(82,671)	(28,716)
27	**Commerce Savings Assn., San Antonio, Tex.**	(79,181)	(5,659)
28	**Southwest Savings Assn., Dallas**	(77,310)	(15,209)
29	**Florida Federal S & L Assn., St. Petersburg**	(75,139)	(43,121)
30	**San Jacinto Savings Assn., Bellaire, Tex.**	(75,052)	22,057
31	**Savers Federal S & L Assn., Little Rock, Ark.**	(74,131)	(36,802)
32	**Blue Valley Federal S & L Assn., Kansas City, Mo.**	(74,064)	(18,300)
33	**Freedom S & L Assn., FS&LA, Tampa, Fla.**	(73,999)	N.A.
34	**Hill Financial S & L Assn., Red Hill, Pa.**	(66,488)	5,982
35	**Empire of America Federal Savings Bank, Buffalo, N.Y.**	(64,540)	16,585
36	**Gibraltar Savings, Beverly Hills, Calif.**	(63,491)	(138,019)
37	**First Service Bank for Savings, Leominster, Mass.**	(60,616)	6,431
38	**Valley Federal Savings Bank, Roswell, N.M.**	(60,609)	(18,197)
39	**Universal Savings Assn., Houston**	(60,367)	(83,560)
40	**First Federal Bank of Alaska, SB, Anchorage**	(59,797)	(32,217)
41	**Community Federal S & L Assn., St. Louis**	(58,809)	(24,046)
42	**Pima Savings & Loan Assn., Tucson, Ariz.**	(58,205)	(44,595)
43	**Alamo Savings Assn., San Antonio, Tex.**	(55,684)	(57,788)
44	**First Federal S & L Assn., Jacksonville, Fla.**	(51,948)	(2,073)
45	**Pacific Savings Bank, Costa Mesa, Calif.**	(47,073)	(113,062)
46	**Pathway Financial, FA, Chicago**	(44,775)	(82,535)
47	**MeritBanc Savings Assn., Houston**	(44,631)	(5,453)
48	**River City Federal Savings Bank, Baton Rouge, La.**	(43,728)	(11,380)
49	**Resource Savings Assn., Denison, Tex.**	(43,433)	(11,409)
50	**Village Savings, FSB, Houston**	(43,402)	(25,624)

Data Source: ADP Data Services Division, New York

Top 100 Thrift Earners in 1988

Listed in order of the 1988 return on average assets among all 100 thrifts and among thrifts within their region

Return on Average Assets (%)

1988 ROA Rank		1988 ROA%
1	Landmark Savings Bank, New Orleans	3.33
2	Oak Tree Savings & Loan Assn., New Orleans	3.16
3	Guardian Savings & Loan Assn., Long Beach, Calif.	3.06
4	Washington Federal Savings & Loan Assn., Seattle	2.71
5	USAA Federal Savings Bank, San Antonio, Tex.	2.50
6	Firstrust Savings Bank, Philadelphia	2.04
7	Green Point Savings Bank, Brooklyn, New York	1.87
8	Third Federal Savings & Loan Assn., Cleveland	1.74
9	Ridgewood Savings Bank, Queens, New York	1.54
10	Citicorp Savings of Illinois, FS&LA, Chicago	1.52
11	Cragin Federal Bank for Savings, Chicago	1.49
12	Home Savings Bank, Brooklyn, New York	1.48
13	New Bedford Institution for Savings, Mass.	1.37
14	Northwestern Savings & Loan Assn., Chicago	1.32
15	Federal Savings Bank of Puerto Rico, San Juan	1.29
16	South Boston Savings Bank, Mass.	1.26
17	Hunter Savings Assn., Cincinnati	1.21
18	Williamsburgh Savings Bank, Brooklyn, New York	1.14
19	Secor Bank FSB, Birmingham, Ala.	1.11
19	American Savings Bank, FSB, Honolulu	1.11
21	Gateway Bank, South Norwalk, Conn.	1.09
22	Peoples Heritage Savings Bank, Portland, Me.	1.08
22	Citizens Savings Bank, Providence, R.I.	1.08
24	Heritage-INS Bank for Savings, Northampton, Mass.	1.00
25	First Constitution Bank, New Haven, Conn.	0.99
26	Capitol Federal Savings & Loan Assn., Topeka, Kan.	0.98
27	Puget Sound Savings Bank, Seattle	0.95
28	World Savings & Loan Assn., FS&LA, Oakland, Calif.	0.94
29	Home Owners Federal Savings & Loan Assn., Boston	0.93
29	Hudson City Savings Bank, Paramus, N.J.	0.93
29	Peoples Westchester Savings Bank, Hawthorne, N.Y.	0.93
32	New Haven Savings Bank, Conn.	0.92
33	First Federal Savings Bank of California, Santa Monica	0.91
33	River Bank America, New York	0.91
33	Astoria Federal S & L Assn., Queens, New York	0.91
33	Ohio Savings Bank, Cleveland	0.91
37	Independence Savings Bank, Brooklyn, New York	0.88
38	Bell Federal Savings & Loan Assn., Chicago	0.87
38	Emigrant Savings Bank, New York	0.87
40	Downey Savings & Loan Assn., Costa Mesa, Calif.	0.85
40	Honfed Bank FSB, Honolulu	0.85
40	Bay View Federal S & L Assn., San Mateo, Calif.	0.85
40	First Federal Savings Bank, Cleveland	0.85
44	Great Western Bank, FSB, Beverly Hills	0.84
44	Union Federal Savings & Loan Assn., Los Angeles	0.84
44	Society for Savings, Hartford, Conn.	0.84
44	East New York Savings Bank, Brooklyn, New York	0.84
48	Security Savings & Loan Assn., Milwaukee, Wis.	0.83
49	Provident Institution for Savings, Boston	0.82
50	Primerit Bank Federal Savings Bank, Las Vegas, Nev.	0.79
50	Albany Savings Bank, FSB, Albany, New York	0.79
50	Long Island Savings Bank, FSB, Melville, N.Y.	0.79
50	Investors Savings Bank, Richmond	0.79
54	Apple Bank for Savings, New York	0.78
55	Lincoln Savings Bank, FSB, New York	0.74
56	Citicorp Savings, FS&LA, San Francisco	0.73
56	Franklin Savings Assn., Ottawa, Kan.	0.73
56	First Federal Savings Bank, Santurce, P.R.	0.73
59	Howard Savings Bank, Newark, N.J.	0.72
60	St. Paul Federal Bank for Savings, Chicago	0.71
60	Dime Savings Bank of New York, FSB, Garden City	0.71
62	Home Federal Savings & Loan Assn., San Diego, Calif.	0.70
62	American Savings Bank, FSB, New York	0.70
64	Glendale Federal Savings & Loan Assn., Calif.	0.67
64	First Financial Savings Assn., Stevens Point, Wis.	0.67
66	Seamen's Bank for Savings, FSB, New York	0.66
67	Guardian Savings & Loan Assn., Houston	0.65
68	D&N Savings Bank, FSB, Hancock, Mich.	0.64
68	Roosevelt Bank, FSB, Chesterfield, Mo.	0.64
70	Peoples Bank, Bridgeport, Conn.	0.61
71	Columbia Savings & Loan Assn., Beverly Hills, Calif.	0.60
71	Manhattan Savings Bank, New York	0.60
73	Fidelity Federal Savings & Loan Assn., Glendale, Calif.	0.59
73	Georgia Federal Bank, FSB, Atlanta	0.59
75	Home Savings of America, FA, Irwindale, Calif.	0.58
75	Sacramento Savings & Loan Assn., Calif.	0.58
77	Washington Mutual Savings Bank, Seattle	0.57
77	Western Financial Savings Bank, Orange, Calif.	0.57
79	Rochester Community Savings Bank, New York	0.56
80	Standard Federal Bank, Troy, Mich.	0.53
81	Coral Gables Federal Savings & Loan Assn., Fla.	0.52
81	Old Stone Bank, FSB, Providence	0.52
83	Great Lakes Bancorp, FSB, Ann Arbor, Mich.	0.50
83	Dollar Dry Dock Bank, White Plains, N.Y.	0.50
85	California Federal Savings & Loan Assn., Los Angeles	0.48
86	Great-American First Savings Bank, San Diego, Calif.	0.47
87	Citizens Federal Bank, FSB, Miami	0.43
88	Talman Home Federal Savings & Loan Assn., Chicago	0.42
89	Chevy Chase Savings Bank, FSB, Md.	0.41
90	Coast Savings & Loan Assn., Los Angeles	0.39
91	Western Federal S & L Assn., Marina Del Rey, Calif.	0.38
92	First Federal of Michigan, Detroit	0.36
92	Pacific First Federal Savings Bank, Tacoma, Wash.	0.36
94	Great American First Saings Bank, FSB, Tucson, Ariz.	0.32
94	Benjamin Franklin Federal S & L Assn., Portland, Ore.	0.32
96	First Federal Savings & Loan Assn., Rochester, N.Y.	0.31
97	TCF Banking & Savings, FA, Minneapolis	0.28
97	TransOhio Savings Bank, Clevnland	0.28
99	CenTrust Savings Bank, Miami	0.16
100	CrossLand Savings, FSB, Brooklyn, New York	0.13

Data Source: Data are from **ADP Data Services Division, New York**, from its thrift data bases. **1988 ROA Rank:** firm's rank among the top 100 earners in 1988. Firms with the same ROA receive the same rank and are listed in geographic order. **New England Region:** Conn., Maine, Mass. N.H., R.I., and Vt. **Midwest Region:** Ill., Ind., Iowa, Kan., Ky., Mich., Minn., Mo., Neb., N.D., Ohio, S.D. and Wis. **Mid-Atlantic Region:** D.C., Del., Md., N.J., N.Y., Pa. and Puerto Rico. **Southeast region:** Ala., Ark., Fla., Ga., Miss., N.C., S.C., Tenn., Va., and W.Va. **Southwest Region:** Colo., La., N.M., Okla., Tex. and Utah. **Western Region:** Alaska, Ariz., Calif., Hawaii, Id., Mont., Nev., Ore., Wash. and Wy.

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Return on Average Assets (%)

1988 ROA Rank	NEW ENGLAND REGION	1988 ROA%
1	New Bedford Institution for Savings, Mass.	1.37
2	South Boston Savings Bank, Mass.	1.26
3	Gateway Bank, South Norwalk, Conn.	1.09
4	Peoples Heritage Savings Bank, Portland, Me.	1.08
4	Citizens Savings Bank, Providence, R.I.	1.08
6	Heritage-INS Bank for Savings, Northampton, Mass.	1.00
7	First Constitution Bank, New Haven, Conn.	0.99
8	Home Owners Federal Savings & Loan Assn., Boston	0.93
9	New Haven Savings Bank, Conn.	0.92
10	Society for Savings, Hartford, Conn.	0.84
11	Provident Institution for Savings, Boston	0.82
12	Peoples Bank, Bridgeport, Conn.	0.61
13	Old Stone Bank, FSB, Providence	0.52
	MIDWEST REGION	
1	Third Federal Savings & Loan Assn., Cleveland	1.74
2	Citicorp Savings of Illinois, FS&LA, Chicago	1.52
3	Cragin Federal Bank for Savings, Chicago	1.49
4	Northwestern Savings & Loan Assn., Chicago	1.32
5	Hunter Savings Assn., Cincinnati	1.21
6	Capitol Federal Savings & Loan Assn., Topeka, Kan.	0.98
7	Ohio Savings Bank, Cleveland	0.91
8	Bell Federal Savings & Loan Assn., Chicago	0.87
9	First Federal Savings Bank, Cleveland	0.85
10	Security Savings & Loan Assn., Milwaukee, Wis.	0.83
11	Franklin Savings Assn., Ottawa, Kan.	0.73
12	St. Paul Federal Bank for Savings, Chicago	0.71
13	First Financial Savings Assn., Stevens Point, Wis.	0.67
14	Roosevelt Bank, FSB, Chesterfield, Mo.	0.64
14	D&N Savings Bank, FSB, Hancock, Mich.	0.64
16	Standard Federal Bank, Troy, Mich.	0.53
17	Great Lakes Bancorp, FSB, Ann Arbor, Mich.	0.50
18	Talman Home Federal Savings & Loan Assn., Illinois	0.42
19	First Federal of Michigan, Detroit	0.36
20	TransOhio Savings Bank, Cleveland	0.28
20	TCF Banking & Savings, FA, Minneapolis	0.28
	MID-ATLANTIC REGION	
1	Firstrust Savings Bank, Philadelphia	2.04
2	Green Point Savings Bank, Brooklyn, New York	1.87
3	Ridgewood Savings Bank, Queens, New York	1.54
4	Home Savings Bank, Brooklyn, New York	1.48
5	Federal Savings Bank of Puerto Rico, San Juan	1.29
6	Williamsburgh Savings Bank, Brooklyn, New York	1.14
7	Hudson City Savings Bank, Paramus, N.J.	0.93
7	Peoples Westchester Savings Bank, Hawthorne, N.Y.	0.93
9	Astoria Federal S & L Assn., Queens, New York	0.91
9	River Bank America, New York	0.91
11	Independence Savings Bank, Brooklyn, New York	0.88
12	Emigrant Savings Bank, New York	0.87
13	East New York Savings Bank, Brooklyn, New York	0.84
14	Albany Savings Bank, FSB, Albany, New York	0.79
14	Long Island Savings Bank, FSB, Melville, N.Y.	0.79
16	Apple Bank for Savings, New York	0.78
17	Lincoln Savings Bank, FSB, New York	0.74
18	First Federal Savings Bank, Santurce, P.R.	0.73
19	Howard Savings Bank, Newark, N.J.	0.72
20	Dime Savings Bank of New York, FSB, Garden City	0.71
21	American Savings Bank, FSB, New York	0.70
22	Seamen's Bank for Savings, FSB, New York	0.66
23	Manhattan Savings Bank, New York	0.60
24	Rochester Community Savings Bank, New York	0.56
25	Dollar Dry Dock Bank, White Plains, N.Y.	0.50
26	Chevy Chase Savings Bank, FSB, Md.	0.41
27	First Federal Savings & Loan Assn., Rochester, N.Y.	0.31
28	CrossLand Savings, FSB, Brooklyn, New York	0.13
	SOUTHEAST REGION	
1	Secor Bank, FSB, Birmingham, Ala.	1.11
2	Investors Savings Bank, Richmond	0.79
3	Georgia Federal Bank, FSB, Atlanta	0.59
4	Coral Gables Federal Savings & Loan Assn., Fla.	0.52
5	Citizens Federal Bank, FSB, Miami	0.43
6	CenTrust Savings Bank, Miami	0.16
	SOUTHWEST REGION	
1	Landmark Savings Bank, New Orleans	3.33
2	Oak Tree Savings & Loan Assn., New Orleans	3.16
3	USAA Federal Savings Bank, San Antonio, Tex.	2.50
4	Guardian Savings & Loan Assn., Houston	0.65
	WESTERN REGION	
1	Guardian Savings & Loan Assn., Long Beach, Calif.	3.06
2	Washington Federal Savings & Loan Assn., Seattle	2.71
3	American Savings Bank, FSB, Honolulu	1.11
4	Puget Sound Savings Bank, Seattle	0.95
5	World Savings & Loan Assn., FS&LA, Oakland, Calif.	0.94
6	First Federal Savings Bank of California, Santa Monica	0.91
7	Downey Savings & Loan Assn., Costa Mesa, Calif.	0.85
7	Bay View Federal S & L Assn., San Mateo, Calif.	0.85
7	Honfed Bank, FSB, Honolulu	0.85
10	Union Federal Savings & Loan Assn., Los Angeles	0.84
10	Great Western Bank, FSB, Beverly Hills	0.84
12	Primerit Bank Federal Savings Bank, Las Vegas, Nev.	0.79
13	Citicorp Savings, FS&LA, San Francisco	0.73
14	Home Federal Savings & Loan Assn., San Diego, Calif.	0.70
15	Glendale Federal Savings & Loan Assn., Calif.	0.67
16	Columbia Savings & Loan Assn., Beverly Hills, Calif.	0.60
17	Fidelity Federal Savings & Loan Assn., Glendale, Calif.	0.59
18	Home Savings of America, FA, Irwindale, Calif.	0.58
18	Sacramento Savings & Loan Assn., Calif.	0.58
20	Washington Mutual Savings Bank, Seattle	0.57
20	Western Financial Savings Bank, Orange, Calif.	0.57
22	California Federal Savings & Loan Assn., Los Angeles	0.48
23	Great American First Savings Bank, San Diego, Calif.	0.47
24	Coast Savings & Loan Assn., Los Angeles	0.39
25	Western Federal S & L Assn., Marina Del Rey, Calif.	0.38
26	Pacific First Federal Savings Bank, Tacoma, Wash.	0.36
27	Benjamin Franklin Federal S & L Assn., Portland, Ore.	0.32
27	Great American First Saings Bank, FSB, Tucson, Ariz.	0.32

Most Profitable Thrift Institutions in 1988

Among all thrifts in the nation, thrifts are listed geographically by order of return on average assets within states: Alabama - Missouri

	ROA 1988	ROA 1987	Assets ($ mil.) 12/31/88	Net Income ($000) 1988
ALABAMA				
Birmingham Federal S & L Assn.	2.86	0.07	149	4,281
Secor Bank, FSB, Birmingham	1.11	0.46	2,836	25,728
New South FSB, Irondale	1.09	1.08	322	2,890
Cullman Savings & Loan Assn.	1.02	0.82	79	812
ARKANSAS				
Heritage Federal S & L Assn., Monticello	1.47	(0.33)	31	393
Security S & L Assn., Conway	1.15	0.81	63	706
Newport Federal S & L Assn.	1.11	0.57	32	363
Benton Savings & Loan Assn.	1.01	0.40	84	826
CALIFORNIA				
Guardian S & L Assn., Long Beach	3.06	1.84	552	14,794
Luther Burbank S & L Assn., Santa Rosa	2.95	2.04	154	4,321
Westside S & L Assn., Los Angeles	2.68	1.27	70	1,600
Associates FS&LA, Walnut Creek	2.63	2.02	133	3,109
Sterling Savings & Loan Assn., Irvine	2.34	2.64	192	4,115
CONNECTICUT				
American Bank, Waterbury	2.64	2.73	278	5,521
Stafford Savings Bank, Stafford Springs	2.18	2.18	93	1,590
State Savings Bank, Southington	1.82	N.A.	231	2,976
Guilford Savings Bank, Guilford	1.68	1.58	148	1,906
Union Savings Bank, Danbury	1.65	2.04	351	4,415
FLORIDA				
Firstate Financial, SB, Orlando	1.88	0.96	217	3,788
First Federal Savings Bank, Marianna	1.42	0.56	95	1,289
First Federal S & L Assn., Lake Wales	1.38	0.86	102	1,420
Suncoast S & L Assn., Hollywood	1.16	2.22	237	1,991
Home Svgs Bank of Florida, Hollywood	1.12	1.39	973	10,659
GEORGIA				
Newton FS&LA, Covington	1.91	1.91	74	1,352
Griffin Federal Savings Bank	1.72	1.77	69	1,122
First Federal Savings Bank, Ashburn	1.45	0.35	32	413
Fidelity Federal Savings Bank, Dalton	1.42	1.39	154	2,018
Douglas County FS&LA, Douglasville	1.32	1.37	58	728
HAWAII				
First FS&LA of America, Honolulu	1.54	1.53	781	11,671
American Savings Bank, FSB, Honolulu	1.11	1.59	1,333	13,862
ILLINOIS				
Lemont Savings Assn.	1.94	3.18	297	4,518
Howard S & L Assn, Evanston	1.92	1.87	59	1,055
First Federal S & L Assn., Mattoon	1.79	1.28	49	876
Washington S & L Assn., Chicago	1.70	0.91	11	192
First FSB of Proviso Twp., Hillside	1.57	(0.52)	229	3,642
Summit First Federal S & L Assn.	1.57	1.25	64	1,001
INDIANA				
Lincoln Federal Svgs Bk, Plainfield	1.89	1.90	126	2,318
First Federal Savings Bank, Marion	1.41	1.25	154	2,154
Union Fed. S & L Assn., Crawfordsville	1.32	1.14	54	711
Kentland Federal S & L Assn.	1.30	0.41	4	51
Peoples S & L Assn., Monticello	1.30	0.57	47	595
Peoples FSB of Dekalb Cty., Auburn	1.29	0.93	175	2,208
IOWA				
Iowa S & L Assn., Des Moines	1.83	1.48	13	237
First Federal Savings Bank, Ft. Dodge	1.36	0.71	136	1,851
Webster City Federal S & L Assn.	1.28	1.26	89	1,141
Page County S & L Assn., Clarinda	1.27	2.12	17	216
Interstate Fed S & L Assn., McGregor	1.25	0.63	10	126
KANSAS				
Pioneer S & L Assn., Prairie Village	2.03	1.51	325	5,927
First Savings Bank, FSB, Manhattan	1.48	1.30	167	2,155
First Federal S & L Assn., Olathe	1.31	1.61	23	301
Security S & L Assn., Garden City	1.00	0.51	41	404
KENTUCKY				
Carrollton Federal S & L Assn.	1.57	1.34	13	205
Home Federal S & L Assn., Ludlow	1.55	1.05	17	253
First FSB, Elizabethtown	1.53	1.25	184	2,757
Blue Grass Federal S & L Assn., Paris	1.52	1.40	22	337
First Federal S & L Assn., Ashland	1.50	0.85	51	747
LOUISIANA				
Landmark Savings Bank, New Orleans	3.38	(2.51)	1,023	42,159
Oak Tree Savings Bank, New Orleans	3.16	0.84	2,306	60,868
Beauregard FSB, Deridder	1.41	1.57	42	570
Algiers Homestead Assn., New Orleans	1.37	0.74	26	362
Union S & L Assn., New Orleans	1.35	0.98	63	855
MAINE				
Kennebec Saving Bank, Augusta	2.10	2.37	107	1,723
Machias Savings Bank	1.96	2.86	122	1,799
Bar Harbor Savings & Loan Assn.	1.86	1.73	10	188
Saco & Biddeford Savings Inst., Saco	1.82	2.42	141	2,002
Norway Savings Bank	1.96	2.09	173	2,255
MARYLAND				
Regal Savings Bank, FSB, Owings Mills	2.44	2.59	40	952
American FSB, Rockville	2.19	0.25	112	2,175
Prince George's FS&LA, Upper Marlboro	2.13	2.86	25	530
Reisterstown Federal Savings Bank	2.02	1.93	186	3,464
Custom Savings Bank, FSB, Pikesville	1.85	1.26	267	5,372
MASSACHUSETTS				
Needham Co-Op Bank	3.29	4.46	267	7,138
Charlestown Co-Op Bank	2.53	1.53	14	276
Newton So Co-Op Bank	2.19	1.46	39	690
Nantucket Savings Bank	2.14	2.58	113	1,798
Baldwinville Co-Op Bank	2.12	4.04	3	53
MICHIGAN				
Marshall Savings Bank	1.52	1.15	39	565
New Buffalo Savings & Loan Assn.	1.39	1.36	54	720
Sterling Savings Bank, Southfield	1.21	0.97	109	1,197
Eaton Federal Savings Bank, Charlotte	1.07	0.83	106	1,118
Macomb S & L Assn., St. Clair Shores	1.07	0.92	33	344
Interfirst Fed. Savings Bk, Ypsilanti	1.04	1.10	86	796
MINNESOTA				
Jackson Federal S & L Assn.	1.25	0.67	29	362
Home Federal Svgs Bk, Spring Valley	1.03	0.63	268	2,715
MISSISSIPPI				
Mississippi Savings Bank, Batesville	2.25	3.70	257	6,120
New South Bk for Svgs, FSB, Batesville	2.05	1.90	20	412
Eagle Federal Bk Svgs, Waynesboro	1.44	4.63	28	398
Home Federal S & L Assn., Meridian	1.34	1.18	83	1,101
First Federal S & L Assn., Aberdeen	1.28	0.93	17	207
MISSOURI				
Home S & L Assn., Mountain Grove	2.65	0.65	75	1,927
Carroll County S & L Assn., Carrollton	2.42	0.40	19	452
Heartland Savings Bank, FSB, St. Louis	1.69	(0.21)	240	3,697
Macon Bank & Loan Assn.	1.48	1.18	100	1,473
First Svgs B&T, FSB, Kansas City	1.43	2.23	31	431

Data Sources: S&L Quarterly, Sheshunoff Information Services Inc., Austin, Texas, and **ADP Data Services Division, New York. ROA**— The return on average assets. **Assets ($ mil.) 12/31/88:** The thrift's assets in millions of dollars at yearend 1988. **Net Income ($000) 1988:** Net income for 1988 in thousands of dollars.

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Thrift Profitability by State

Based on the Return on Average Assets for FSLIC-Insured Thrifts 1986-1988

	Return on Average Assets 1988	1987	1986
Alabama	(0.24)	(0.10)	0.50
Alaska	N.A.	(7.24)	(1.29)
Arizona	(2.69)	(0.28)	(0.08)
Arkansas	(5.70)	(2.48)	(4.13)
California	0.20	0.09	0.42
Colorado	(3.14)	(0.77)	(0.61)
Connecticut	0.07	0.40	0.60
Delaware	0.32	0.51	0.52
District of Columbia	(0.26)	(0.19)	0.14
Florida	(0.43)	(0.06)	0.22
Georgia	0.26	0.41	0.75
Hawaii	0.88	1.20	0.99
Idaho	0.15	(2.25)	(3.11)
Illinois	0.18	0.20	0.75
Indiana	0.41	0.18	0.77
Iowa	(1.06)	(0.87)	(0.68)
Kansas	(0.17)	0.22	1.16
Kentucky	0.52	0.02	0.59
Louisiana	(1.46)	(1.97)	(0.90)
Maine	0.64	0.81	1.35
Maryland	0.31	0.05	0.58
Massachusetts	0.51	0.68	1.29
Michigan	0.36	0.40	0.68
Minnesota	(2.15)	(0.46)	0.13
Mississippi	(1.63)	(0.04)	0.59
Missouri	(0.38)	0.09	0.19
Montana	0.41	0.19	0.57
Nebraska	(0.71)	(0.28)	0.01
Nevada	0.64	0.68	0.92
New Hampshire	0.10	0.43	0.84
New Jersey	0.15	0.30	0.90
New Mexico	(8.57)	(2.48)	(0.36)
New York	0.32	0.67	0.97
North Carolina	0.46	0.70	1.03
North Dakota	0.15	0.35	1.12
Ohio	0.41	0.21	0.60
Oklahoma	(2.39)	(4.57)	(2.39)
Oregon	(0.15)	(4.31)	(2.05)
Pennsylvania	0.07	0.58	0.75
Rhode Island	0.56	0.43	0.69
South Carolina	0.41	0.48	0.64
South Dakota	0.57	0.32	0.60
Tennessee	0.17	0.49	0.73
Texas	(9.40)	(6.66)	(3.02)
Utah	(1.02)	(1.34)	(1.90)
Vermont	0.48	0.82	0.94
Virginia	0.06	0.33	0.72
Washington	0.33	0.53	0.76
West Virginia	0.51	(0.76)	(0.39)
Wisconsin	0.53	0.49	0.85
Wyoming	(3.06)	(3.32)	(1.21)
All Thrifts in U.S.	**(0.84)**	**(0.46)**	**0.14**

Data Source: S&L Quarterly published by **Sheshunoff Information Services Inc., Austin, Texas.** These data are from the Quarterly Financial Report filed by FSLIC-insured thrifts to the FHLBB. **Return on Average Assets:** is the sum of the net income (loss) for each thrift in the state divided by the sum of their average total assets. ( )— Indicates a net loss on average assets.

Compiled by American Banker.

Most Profitable Thrift Institutions in 1988

Among all thrifts in the nation, thrifts are listed geographically by order of return on average assets within states: Montana - Wisconsin

	ROA 1988	ROA 1987	Assets ($ mil.) 12/31/88	Net Income ($000) 1988
MONTANA				
First Federal Savings Bank, Kalispell	1.44	1.16	154	2,145
Empire Federal S & L Assn., Livingston	1.24	1.09	69	829
United Savings Bank, FA, Great Falls	1.16	0.93	99	1,196
NEBRASKA				
Madison County B&L Assn.	2.79	1.59	22	588
Lincoln Federal S & L Assn.	1.66	1.38	134	2,125
Security Federal Savings, Lincoln	1.55	0.02	36	536
Sidney Federal S & L Assn.	1.24	0.46	26	337
NEVADA				
Atlantic Financial Savings, Las Vegas	2.91	2.19	87	2,475
NEW HAMPSHIRE				
Mascoma Savings Bank, Lebanon	2.78	1.83	197	4,041
Granite Bank, Keene	1.61	1.22	149	1,880
Portsmouth Savings Bank, Portsmouth	1.57	1.21	248	3,131
Southeast Bank for Savings, Dover	1.51	1.32	288	3,484
Laconia Savings Bank	1.44	1.39	220	2,462
NEW JERSEY				
First Fin'l Svgs Bk, Woodbridge	2.46	0.03	82	2,090
Union County Savings Bank, Elizabeth	2.14	2.68	291	4,916
Kearny Federal S & L Assn.	2.06	2.31	507	10,097
Freehold Savings & Loan Assn.	2.04	1.44	146	2,830
Lakeview S & L Assn., Paterson	1.86	1.61	155	2,709
NEW MEXICO				
Gallup Federal S & L Assn.	1.56	1.22	36	588
Charter Bk for Svgs, FSB, Santa Fe	1.08	0.92	56	589
Alamogordo Federal S & L Assn.	1.00	1.41	95	928
NEW YORK				
Ulster Savings Bank, Kingston	2.20	1.78	251	4,422
Maspeth Federal S & L Assn., Queens	2.11	1.80	533	10,827
Westbury Federal S & L Assn.	2.06	1.00	142	2,713
Pawling Savings Bank	2.01	2.14	643	10,111
Green Point Savings Bank, Brooklyn	1.87	2.58	4,073	71,020
NORTH CAROLINA				
First Federal S & L Assn., Forest City	1.98	1.79	54	1,064
Citizens Fed. S & L Assn., Rutherfordton	1.77	2.07	72	1,262
Mitchell Cty S & L Assn., Spruce Pine	1.61	1.86	23	380
Western Carolina S & L Assn., Valdese	1.55	1.61	74	1,144
Robeson Svgs Bk, Inc., Lumberton	1.54	1.20	55	819
OHIO				
Liberty Savings Bank, FSB, Hillsboro	8.90	4.11	55	5,508
Westwood Homestead S&LA, Cincinnati	2.20	1.42	68	1,438
Midwest Savings Bank, De Graff	1.97	2.03	24	413
Union Savings Bank, Loveland	1.88	1.64	51	873
Third Federal S & L Assn., Cleveland	1.74	2.34	2,403	38,860
OREGON				
United Savings Bank, Salem	1.52	1.47	201	2,460
Klamath First FS&LA, Klamath Falls	1.19	1.19	256	3,040
PENNSYLVANIA				
Commercial Credit Savings Bank, Pittsburgh	2.35	N.A.	124	3,253
Firstrust Savings Bank, Philadelphia	2.04	1.55	1,118	21,882
Lyman S & L Assn., Pittsburgh	1.62	1.19	35	559
Gallitzin S & L Assn.	1.58	1.48	26	397
Sewickley S & L Assn.	1.56	1.50	126	1,917

	ROA 1988	ROA 1987	Assets ($ mil.) 12/31/88	Net Income ($000) 1988
RHODE ISLAND				
Centreville Savings Bank, West Warwick	2.01	2.27	224	3,507
Colonial Savings & Loan Assn., Cranston	1.35	1.43	69	875
Eastland Savings Bank, Woonsocket	1.14	0.76	799	6,747
Bank of Newport	1.06	1.03	317	2,666
SOUTH CAROLINA				
Pickens Savings & Loan Assn.	1.79	0.98	34	616
Community FS&LA, Winnsboro	1.66	1.88	36	582
Woodruff Federal S & L Assn.	1.47	1.65	81	1,180
United States Bank, Inc., Greenville	1.44	1.52	252	3,411
Citizens B&L Assn., Greer	1.38	1.60	39	534
SOUTH DAKOTA				
First Western Fed'l Svgs Bk, Rapid City	2.22	3.30	21	484
First Federal Savings Bank, Watertown	1.06	0.64	148	1,568
TENNESSEE				
Financial Federal Svgs Bk, Memphis	1.59	0.07	41	498
Maury Federal Savings Bank, Columbia	1.52	0.30	52	790
Home FS&LA of Upper East Tenn., Johnson City	1.37	1.46	726	9,207
Elizabethton Federal S & L Assn.	1.31	1.36	135	1,723
Lexington First Federal S & L Assn.	1.22	1.12	21	260
TEXAS				
CitiSavings & Loan Assn, San Antonio	6.12	0.08	177	10,532
USAA Fed. Svgs Bk, San Antonio	2.50	1.88	683	14,600
Arlington Savings Bank, FSB	1.39	0.93	74	789
First American Svgs Banc, N. Richland Hills	1.23	1.14	47	396
Sulphur Springs L&B Assn.	1.22	0.77	104	1,261
VERMONT				
Northfield Savings Bank	1.16	1.60	250	2,259
Wells River Savings Bank	1.16	1.56	48	418
Passumpsic Savings Bank, St. Johnsbury	1.12	1.06	165	1,416
VIRGINIA				
Pioneer Federal Savings Bank	1.75	1.16	707	11,070
First Commonwealth Savings Bank, Alexandria	1.42	0.77	192	2,323
Fredericksburg S & L Assn., FA	1.42	1.32	383	5,193
Co-Operative Svgs Bk, FSB, Lynchburg	1.29	1.11	182	2,252
Mutual Savings & Loan Assn., Danville	1.23	1.15	80	948
WASHINGTON				
Washington Federal S & L Assn., Seattle	2.71	3.13	2,240	55,407
Horizon Bank, SB, Bellingham	1.95	1.82	266	4,061
United Savings & Loan Assn., Seattle	1.37	1.33	120	1,475
World S & L Assn. of America, Lynwood	1.21	N.A.	37	412
First FS&LA, Renton	1.14	1.65	193	2,143
WEST VIRGINIA				
First Empire Fed S & L Assn., Charleston	1.15	0.64	179	1,913
Atlantic Financial Fed-WV, Charleston	1.05	(4.94)	725	6,402
Point Pleasant Federal S & L Assn.	1.01	0.97	46	451
WISCONSIN				
Reliance S & L Assn., Milwaukee	2.30	2.33	23	528
Universal Savings Bank FA, Milwaukee	1.66	1.78	81	1,067
First Federal Savings Bank, Waukesha	1.59	0.50	57	914
Time Federal S & L Assn., Medford	1.54	1.48	126	1,858
Hartford Savings & Loan Assn.	1.38	0.85	57	668

Data Sources: S&L Quarterly, Sheshunoff Information Services Inc., Austin, Texas and **ADP Data Services Division, New York. ROA**— The return on average assets. **Assets ($ mil.) 12/31/88:** The thrift's assets in millions of dollars at yearend 1988. **Net Income ($000) 1988:** Net income for 1988 in thousands of dollars.

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Top 300 U.S. Thrift Institutions

In Order of Deposits, December 31, 1988, Compared with December 31, 1987

Rank 12/31/88		Deposits 12/31/88	Deposits 12/31/87	Rank 1987	Gain	Assets 12/31/88	Assets 12/31/87	Net Worth 12/31/88	Net Worth/ Assets(%)	Chart. Type	Insur. Type
1	**Home Savings of America, FA, Irwindale, Calif.**	29,568,816,000	22,561,926,000	1		40,917,353,000	30,533,471,000	2,430,206,000	5.94	4	2
2	**Great Western Bank, FSB, Beverly Hills**	21,664,188,000	20,054,706,000	2		30,837,077,000	28,526,110,000	1,453,606,000	4.71	2	2
3	**California Federal Savings & Loan Assn., Los Angeles**	18,787,200,000	16,045,200,000	4	+1	25,857,500,000	23,219,400,000	1,282,800,000	4.96	4	2
4	**Glendale Federal Savings & Loan Assn., Calif.**	15,300,883,000	15,315,257,000	5	+1	24,313,386,000	23,206,137,000	1,288,877,000	5.30	4	2
5	**First Nationwide Bank, FSB, San Francisco**	14,787,467,000	12,033,764,000	7	+2	26,130,421,000	17,177,903,000	1,340,621,000	5.13	2	2
6	**American Savings Bank, Stockton, Calif.**	13,401,466,000	16,687,638,000	3		15,409,744,000	33,843,873,000	600,000,000	3.89	4	2
7	**Meritor Savings Bank, Philadelphia**	12,209,344,000	12,915,395,000	6		17,172,011,000	19,016,456,000	1,122,532,000	6.54	1	2
8	**Home Fed. Savings & Loan Assn. of San Diego, Calif.**	11,558,328,000	10,564,359,000	10	+2	16,261,058,000	14,109,123,000	1,173,778,000	7.22	4	2
9	**Great American First Savings Bank, San Diego, Calif.**	10,799,471,000	10,639,905,000	9		16,084,341,000	15,242,243,000	780,452,000	4.85	4	2
10	**Goldome, Buffalo, N.Y.**	10,529,276,000	11,033,778,000	8		14,962,534,000	15,153,370,000	338,391,000	2.26	2	1
11	**World Savings, FS&LA, Oakland, Calif.**	10,141,780,000	8,427,351,000	12	+1	16,352,299,000	12,837,910,000	1,019,204,000	6.23	4	2
12	**Coast Savings & Loan Assn., Los Angeles**	8,803,298,000	8,624,869,000	11		12,898,630,000	11,951,980,000	1,036,982,000	8.04	4	2
13	**CrossLand Savings FSB, Brooklyn, New York**	8,791,305,000	7,748,030,000	15	+2	15,143,802,000	13,774,567,000	1,071,600,000	7.08	2	1
14	**Dime Savings Bank of New York FSB, Garden City**	8,652,658,000	7,845,831,000	14		12,007,151,000	10,944,187,000	741,436,000	6.17	2	1
15	**First Texas Bank, FSB, Houston**	8,484,642,000				12,497,352,000		309,716,000	2.48	2	2
16	**Imperial Savings Assn., San Diego, Calif.**	8,329,541,000	7,028,948,197	18	+2	12,349,537,000	10,869,881,763	434,008,000	3.51	4	2
17	**Empire of America Federal Savings Bank, Buffalo, N.Y.**	8,325,671,000	7,996,568,000	13		11,281,412,000	10,855,983,000	489,958,000	4.34	2	1
18	**Columbia Savings & Loan Assn., Beverly Hills**	8,089,177,000	7,176,004,000	17		11,752,238,000	11,227,256,000	786,288,000	6.69	4	2
19	**Gibraltar Savings, Beverly Hills**	7,573,847,000	6,524,411,000	20	+1	13,436,242,000	13,480,564,000	299,060,105	2.23	4	2
20	**City Federal Savings Bank, Bedminster, N.J.**	7,365,181,000	7,230,507,000	16		10,552,806,000	10,810,794,000	379,318,000	3.59	2	2
21	**Anchor Savings Bank, FSB, Northport, N.Y.**	6,734,031,000	6,581,206,000	19		8,401,707,000	7,573,815,000	531,013,000	6.32	2	2
22	**CenTrust Savings Bank, Miami**	6,297,378,000	5,051,883,000	23	+1	10,103,877,000	8,187,242,000	582,086,000	5.76	4	2
23	**Sunbelt Savings, FSB, Dallas**	5,712,208,000	3,111,621,000	49	+ 26	9,387,162,000	3,386,571,000	3,785,000	0.04	2	2
24	**Standard Federal Bank, Troy, Mich.**	5,272,603,000	4,500,435,454	27	+3	9,803,376,000	8,514,739,405	642,127,000	6.55	2	2
25	**People's Bank, Bridgeport, Conn.**	5,065,375,000	4,676,625,000	25		6,294,349,000	5,651,206,000	453,682,000	7.21	2	1
26	**MeraBank, FSB, Phoenix, Ariz.**	5,019,493,000	4,007,610,000	35	+9	8,348,139,000	6,635,588,000	368,757,000	4.42	2	2
27	**Atlantic Financial Federal, Bala Cynwyd, Pa.**	4,963,062,000	3,965,830,000	37	+ 10	7,939,932,000	7,355,209,000	397,525,000	5.01	4	2
28	**First Federal of Michigan, Detroit**	4,911,700,862	5,202,530,000	21		11,941,524,520	11,882,593,000	524,006,982	4.39	4	2
29	**Northeast Savings, FA, Hartford, Conn.**	4,906,967,000	4,409,350,000	29		8,214,776,000	7,369,279,000	305,888,000	3.72	4	2
30	**Citicorp Savings, FS&LA, San Francisco**	4,677,832,000	4,945,324,000	24		6,943,066,000	6,976,531,000	952,469,000	13.72	4	2
31	**Talman Home Federal Savings & Loan Assn., Chicago**	4,653,301,000	4,544,146,000	26		6,336,137,000	6,048,694,000	313,372,000	4.95	4	2
32	**Howard Savings Bank, Newark, N.J.**	4,484,040,000	4,203,982,000	32		5,174,232,000	4,880,614,000	362,502,000	7.01	2	1
33	**Lincoln Savings & Loan Assn., Irvine, Calif.**	4,409,061,000	3,374,531,000	43	+ 10	5,458,712,000	4,748,467,000	249,440,000	4.57	4	2
34	**Carteret Savings Bank, FA, Morristown, N.J.**	4,355,013,000	4,374,165,000	30		6,682,279,000	5,906,209,000	326,423,000	4.88	4	2
35	**Long Island Savings Bank FSB, Melville, N.Y.**	4,239,942,000	4,165,793,000	33		5,263,080,000	5,666,304,000	532,202,000	10.11	1	2
36	**Western Savings & Loan Assn., Phoenix, Ariz.**	4,229,348,000	4,469,353,294	28		5,649,853,000	6,052,257,047	239,539,000	4.24	4	2
37	**Dollar Dry Dock Bank, White Plains, N.Y.**	4,186,767,000	4,001,718,000	36		5,024,098,000	4,609,881,000	181,544,000	3.61	2	1
38	**Southwest Savings Assn., Dallas**	4,166,953,000	953,146,000	232	+194	6,820,473,000	1,410,470,000	237,722,000	3.49	4	2
39	**Perpetual Savings Bank, FSB, McLean, Va.**	4,123,773,000	3,420,727,000	41	+2	5,954,533,000	4,690,121,000	381,000,000	6.40	2	2
40	**Chevy Chase Savings Bank, FSB, Md.**	3,988,537,000	2,989,811,213	55	+ 15	4,987,740,000	3,562,798,333	265,957,000	5.33	2	2
41	**First Federal Savings & Loan Assn., Rochester, N.Y.**	3,740,514,000	3,356,370,000	44	+3	5,370,632,000	4,777,318,000	116,541,000	2.17	3	2
42	**University Savings Assn., Houston**	3,730,626,000	3,309,375,000	46	+4	4,480,398,000	4,289,583,000	(204,450,000)	(4.56)	4	2
43	**Citicorp Savings of Illinois, FS&LA, Chicago**	3,632,476,000	3,664,208,000	38		5,436,158,000	5,509,947,000	1,611,448,000	29.64	4	2
44	**TransOhio Savings Bank, Cleveland**	3,624,443,000	3,396,077,000	42		6,246,622,000	5,745,739,000	321,752,000	5.15	4	2
45	**Green Point Savings Bank, Brooklyn, New York**	3,622,622,000	3,102,199,090	50	+5	4,073,207,000	3,588,764,521	439,995,000	10.80	1	1
46	**American Savings Bank, FSB, White Plains, N.Y.**	3,464,404,000	2,993,944,000	54	+8	4,356,374,000	4,052,698,000	362,675,000	8.33	2	1
47	**AmeriFirst Bank, Miami**	3,458,105,000	2,947,780,000	56	+9	4,546,645,000	3,927,492,000	205,824,000	4.53	2	2
48	**TCF Banking & Savings, FA, Minneapolis**	3,440,381,000	3,342,102,000	45		5,296,127,000	5,871,264,000	215,711,000	4.07	4	2
49	**Sears Savings Bank, Glendale, Calif.**	3,440,297,545	4,040,423,000	34		4,843,605,357	5,604,724,000	304,455,528	6.29	2	2
50	**United Savings Assn. of Texas, FSB, Houston**	3,368,661,000	3,304,226,000	47		5,012,764,000	5,802,246,000	90,120,000	1.80	2	2
51	**Commercial Federal Savings & Loan Assn., Omaha, Neb.**	3,367,094,000	3,050,582,592	52	+1	6,742,469,000	5,999,297,244	201,000,000	2.98	4	2
52	**FarWest Savings & Loan Assn., Newport Beach, Calif.**	3,320,020,000	2,835,208,000	57	+5	4,760,091,000	3,751,520,000	143,549,000	3.02	4	2
53	**Franklin Savings Assn., Ottawa, Kan.**	3,309,257,000	2,684,611,000	62	+9	13,266,390,000	9,049,634,000	451,240,000	3.40	4	2
54	**Washington Mutual Savings Bank, Seattle**	3,270,016,000	3,493,311,000	40		5,796,614,000	5,707,574,000	336,876,000	5.81	2	1
55	**Benjamin Franklin Federal S & L Assn., Portland, Ore.**	3,252,732,000	3,058,855,000	51		5,505,188,000	4,923,795,000	250,591,000	4.55	4	2
56	**Guaranty Federal Savings Bank, Dallas**	3,219,246,000	2,622,544,000	64	+8	4,126,161,000	2,966,890,000	77,831,000	1.89	2	2
57	**Homestead Savings, FS&LA, Millbrae, Calif.**	3,169,145,956	2,697,598,000	61	+4	5,756,065,705	5,512,871,000	211,087,953	3.67	4	2
58	**American Savings & Loan Assn. of Florida, Miami**	3,166,289,000	2,229,632,000	85	+ 27	5,310,804,000	3,012,663,000	350,529,000	6.60	4	2
59	**Emigrant Savings Bank, New York**	3,154,645,224	3,239,474,000	48		3,657,085,241	3,558,059,000	219,923,307	6.01	2	1
60	**Columbia Savings, FS&LA, Englewood, Colo.**	3,152,924,000	1,764,079,000	108	+ 48	5,395,729,000	2,862,070,000	96,000,000	1.78	4	2
61	**Florida Federal Savings & Loan Assn., St. Petersburg**	3,121,237,000	3,529,475,656	39		5,066,790,000	5,494,518,060	88,999,000	1.76	4	2
62	**San Jacinto Savings Assn., Houston**	3,113,201,000	2,277,731,000	80	+ 18	3,808,757,000	2,843,381,000	179,701,000	4.72	4	2
63	**Western Fed. Savings & Loan Assn., Marina Del Rey, Calif.**	3,109,333,000	1,465,198,000	137	+ 74	4,477,033,000	2,188,199,000	173,658,000	3.88	4	2
64	**Fidelity Federal S & L Assn., Glendale, Calif.**	3,106,235,000	2,587,171,000	65	+1	4,649,396,000	3,848,192,000	200,321,000	4.44	4	2
65	**Bright Banc Savings Assn., Dallas**	3,003,429,000	3,044,084,000	53		4,566,836,000	4,794,234,000	(314,424,000)	(6.88)	4	2
66	**Rochester Community Savings Bank, N.Y.**	2,966,534,000	2,088,114,000	89	+ 23	4,373,738,000	3,272,385,000	312,675,000	7.15	2	1
67	**Downey Savings & Loan Assn., Newport Beach, Calif.**	2,962,843,000	2,526,953,489	70	+3	3,818,223,000	3,219,288,136	236,888,000	6.20	4	2
68	**Pacific First Federal Savings Bank, Tacoma, Wash.**	2,955,150,000	2,359,451,000	76	+8	5,844,695,000	4,508,601,000	359,711,000	6.15	2	2
69	**Citizens Federal Bank, FSB, Miami**	2,952,907,000	2,006,114,000	91	+ 22	4,558,978,000	3,005,091,000	388,615,000	8.52	2	2
70	**Olney Savings & Loan Assn., Tex.**	2,896,309,000	814,987,000	268	+198	4,307,483,000	1,296,905,000	69,448,000	1.61	4	2
71	**Consolidated Federal Bank, FSB, Dallas**	2,873,792,000				3,245,764,000		69,920,000	2.15	4	2
72	**Home Savings Assn. of Kansas City, FA, Mo.**	2,857,614,000	2,336,536,000	78	+6	3,498,113,000	2,755,493,000	130,593,000	3.73	4	2
73	**Apple Bank For Savings, New York**	2,841,763,000	2,533,419,000	69		3,336,563,000	2,866,754,000	228,569,000	6.85	1	1
74	**Society for Savings, Hartford, Conn.**	2,794,232,000	2,715,978,000	60		3,747,941,000	3,557,645,000	224,229,000	5.98	2	1
75	**San Francisco Federal Savings & Loan Assn.**	2,773,224,000	1,901,651,000	101	+ 26	4,499,139,000	2,911,825,000	201,270,000	4.47	4	2
76	**Manhattan Savings Bank, New York**	2,765,064,691	2,730,382,945	59		3,080,802,770	3,040,874,820	268,998,265	8.73	1	1
77	**Williamsburgh Savings Bank, Brooklyn, New York**	2,735,861,000	2,400,154,000	74		3,516,463,000	2,684,662,000	285,257,000	8.11	2	1
78	**Hudson City Savings Bank, Paramus, N.J.**	2,732,766,251	2,585,407,549	66		3,033,489,207	2,891,962,321	238,921,739	7.88	1	1
79	**Home Owners Federal Savings & Loan Assn., Boston**	2,661,065,000	2,431,170,000	72		3,971,470,000	3,657,020,000	209,477,000	5.27	4	2
80	**Georgia Federal Bank, FSB, Atlanta**	2,644,027,000	2,552,621,000	68		4,356,603,000	3,570,772,000	266,671,000	6.12	2	2
81	**Community Federal Savings & Loan Assn., St. Louis, Mo.**	2,568,455,000	2,735,358,000	58		3,682,588,000	3,662,807,000	29,954,000	0.81	3	2
82	**Seamen's Bank for Savings, FSB, New York**	2,564,864,000	2,372,010,000	75		4,719,364,000	4,124,084,000	194,781,000	4.13	2	1
83	**Old Stone Bank, FSB, Providence, R.I.**	2,564,746,000	2,575,999,000	67		3,657,376,000	3,931,299,000	294,083,000	8.04	2	2
84	**Capitol Federal Savings & Loan Assn., Topeka, Kan.**	2,562,495,000	2,240,250,000	84		3,027,414,000	2,613,369,000	267,238,000	8.83	3	2
85	**Valley Federal S & L Assn., Van Nuys, Calif.**	2,528,358,000	2,436,724,000	71		3,480,404,000	3,324,584,000	122,651,000	3.52	4	2
86	**Metropolitan Federal Bank, FSB, Fargo, N.D.**	2,521,938,000	1,147,284,000	194	+108	4,104,710,000	2,280,686,000	127,096,000	3.10	2	2
87	**Hill Financial Savings Assn., Red Hill, Pa.**	2,452,442,000	2,104,000,000	88	+1	3,015,559,000	3,043,000,000	47,514,000	1.58	4	2
88	**First Federal Savings & Loan Assn., Pittsburgh**	2,424,612,000	2,255,356,000	81		3,126,721,000	2,532,416,000	86,338,000	2.76	3	2
89	**Household Bank FSB, Newport Beach, Calif.**	2,371,308,000	1,717,147,000	111	+ 22	4,971,387,000	3,390,829,000	293,707,000	5.91	2	2
90	**First Minnesota Savings Bank, FSB, St. Paul**	2,370,769,000	2,224,284,000	87		3,399,264,000	3,200,729,000	124,618,000	3.67	1	2
91	**St. Paul Federal Bank for Savings, Chicago**	2,369,257,745	2,248,559,483	83		3,096,704,908	2,818,398,750	229,698,078	7.42	2	2
92	**Farm & Home Savings Assn., Nevada, Mo.**	2,358,906,000	2,416,567,232	73		3,545,768,000	3,494,095,183	215,048,000	6.06	4	2
93	**Bank Western, FSB, Denver**	2,350,499,000	2,339,671,927	77		3,638,822,000	3,569,662,452	272,800,000	7.50	2	2
94	**Astoria Federal Savings & Loan Assn., Queens, New York**	2,322,683,242	1,980,058,821	93		3,084,232,379	2,643,382,160	228,481,471	7.41	3	2
95	**Midwest Savings Assn., FA, Minneapolis**	2,265,072,000	2,311,430,000	79		3,402,350,000	3,370,871,000	(259,095,000)	(7.62)	3	2
96	**Fortune Savings Bank, Clearwater, Fla.**	2,257,704,127	1,789,349,000	105	+9	3,183,893,175	2,950,558,000	111,799,000	3.51	4	2
97	**Lincoln Savings Bank, FSB, New York**	2,238,214,000	2,228,785,000	86		2,747,663,000	2,550,410,000	165,096,000	6.01	2	1
98	**Pima Savings & Loan Assn., Tucson, Ariz.**	2,211,104,000	1,969,703,000	96		3,182,541,000	3,002,773,000	134,840,000	4.24	4	2
99	**Santa Barbara Savings & Loan Assn., Calif.**	2,191,861,000	2,252,170,000	82		5,012,084,000	5,346,749,000	132,803,000	2.65	4	2
100	**Third Federal Savings & Loan Assn., Cleveland**	2,138,288,682	1,773,008,576	107	+7	2,402,883,259	2,021,473,945	228,845,221	9.52	3	2

Data sources: American Banker questionnaire sent to the 400 largest thrifts in the nation. For those thrifts not responding to the American Banker, data from the Federal Home Loan Bank Board and the Federal Deposit Insurance Corp. were used. These data were provided by **ADP Data Services Division, New York,** from their data bases of FSLIC-insured thrifts reporting to the Federal Home Loan Bank Board on the Quarterly Financial Report and FDIC-insured savings banks reporting to the Federal Deposit Insurance Corporation on the quarterly Consolidated Reports of Income and Condition for Savings Banks. **Note:** The numerous FSLIC-assisted mergers last year created many "newly chartered" institutions. **American Banker** — whenever possible — reports 1987 data for these institutions, using data for the thrift whose name is similar to the newly-chartered thrift. **Total deposits and savings accounts** include: non-interest earning demand and NOW accounts; accounts earning in excess of regular rate in certificates with denominations of $100,000 or more and in other accounts; and accounts earning at or below regular rate in interest-earning NOW accounts, in passbook accounts, and all other accounts, except escrowed accounts. **Regulatory Net Worth** includes permanent, reserve, or guarantee stock; paid-in surplus; qualifying mutual capital certificates; income capital/net worth certificates; qualifying subordinated debentures; appraised equity capital; reserves; undivided profits; and net undistributed income. **Charter Types:** 1-Mutual Savings Bank; 2-Stock Savings Bank; 3-Mutual Savings & Loan Association; 4- Stock Savings & Loan Association. **Insurance Types:** 1-FDIC-insured; 2-FSLIC-insured; 3-State insured.

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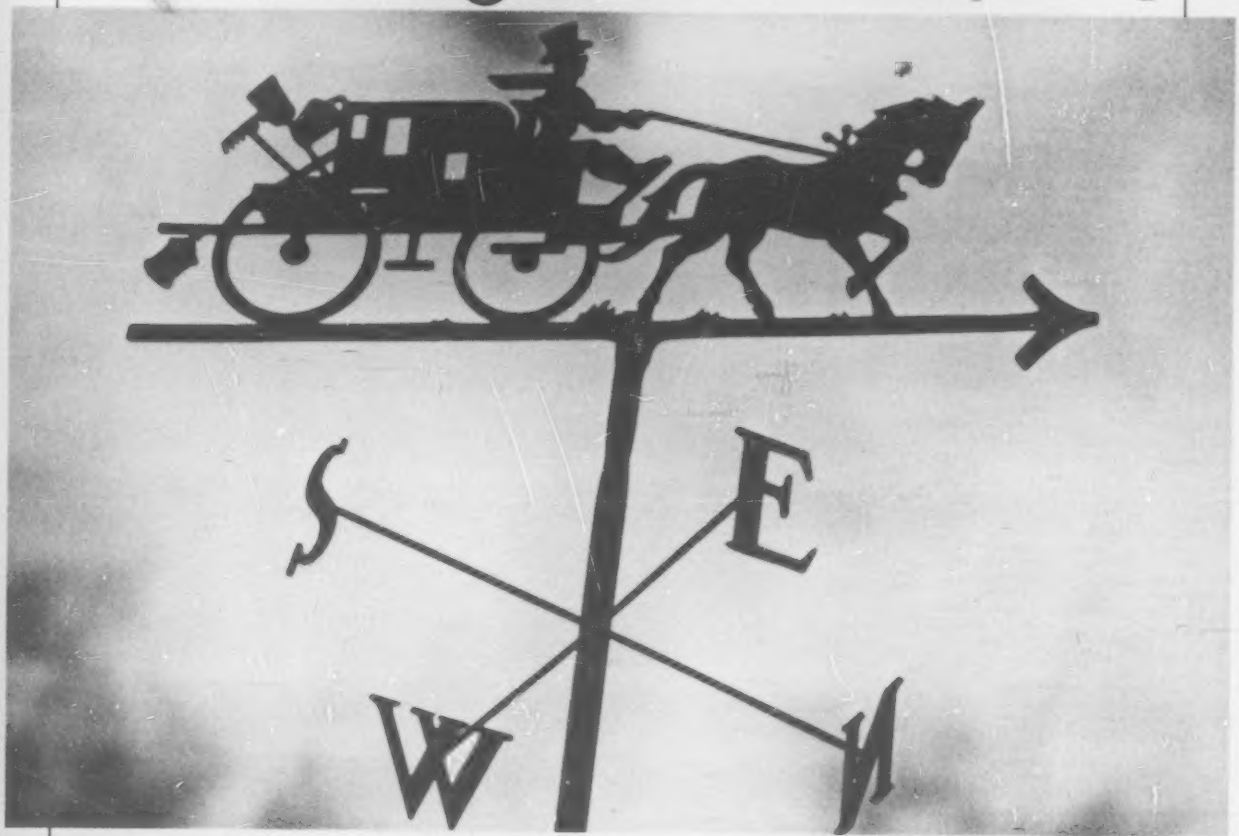

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Top 300 U.S. Thrift Institutions

In Order of Deposits, December 31, 1988, Compared with December 31, 1987

Rank 12/31/88		Deposits 12/31/88	Deposits 12/31/87	Rank 1987	Gain	Assets 12/31/88	Assets 12/31/87	Net Worth 12/31/88	Net Worth/ Assets(%)	Chart. Type	Insur. Type
101	**Champion Federal Savings & Loan Assn., Bloomington, Ill.**	2,079,005,000	1,833,590,883	103	+2	2,692,202,000	2,316,818,354	136,459,000	5.07	3	2
102	**Greater New York Savings Bank, New York**	2,067,547,000	1,971,006,000	96		3,000,618,000	2,975,908,000	209,048,000	6.97	2	1
103	**Citizens Federal Savings & Loan Assn., Dayton, Ohio**	2,050,525,000	2,036,650,756	90		2,332,703,000	2,346,776,610	105,538,000	4.52	3	2
104	**Dollar Bank, FSB, Pittsburgh**	2,028,473,000	1,972,825,000	94		2,554,813,000	2,463,892,000	221,251,000	8.66	1	2
105	**Sacramento Savings & Loan Assn., Calif.**	2,021,237,000	1,777,360,465	106	+1	2,436,175,000	2,218,584,000	130,137,000	5.34	4	2
106	**River Bank America, New York**	2,014,862,000	1,919,849,000	100		2,894,493,000	2,596,003,000	143,447,000	4.96	2	1
107	**Benjamin Franklin Savings Assn., Houston**	2,004,722,000	1,686,586,000	116	+9	2,641,392,000	2,382,380,000	(76,355,000)	(2.89)	4	2
108	**First Financial Bank, FSB, Stevens Point, Wis.**	1,990,723,000	1,661,627,000	118	+ 10	2,298,610,000	1,883,313,000	119,070,000	5.18	2	2
109	**Coral Gables Federal Savings & Loan Assn., Fla.**	1,988,045,045	1,942,469,225	99		2,475,812,308	2,283,704,754	217,314,038	8.78	3	2
110	**Great Lakes Bancorp, Ann Arbor, Mich.**	1,980,440,000	1,649,556,000	121	+ 11	3,637,773,000	3,143,233,000	185,800,000	5.11	2	2
111	**Mercury Savings, FS&LA, Huntington Beach, Calif.**	1,972,012,000	1,889,441,841	102		2,565,397,000	2,380,526,000	90,633,000	3.53	4	2
112	**Horizon Financial, FA, Southampton, Pa.**	1,944,949,000	1,947,531,000	98		2,702,039,000	2,521,658,000	3,446,000	0.13	3	2
113	**San Antonio Savings Assn., Tex.**	1,937,481,000	1,818,577,000	104		2,652,497,000	2,911,408,000	(61,321,000)	(2.31)	3	2
114	**American Federal Bank, FSB, Dallas**	1,829,528,000	—	—		3,291,926,000	—	102,692,000	3.12	2	2
115	**Guardian Savings & Loan Assn., Houston**	1,815,708,204	1,606,605,726	124	+9	4,022,419,926	3,337,884,078	182,498,863	4.54	4	2
116	**Boston Five Cents Savings Bank FSB**	1,807,085,000	1,690,011,000	115		2,427,322,000	2,264,111,000	142,171,000	5.86	2	2
117	**Secor Bank, FSB, Birmingham, Ala.**	1,796,010,000	1,433,758,000	140	+ 23	2,695,151,000	2,245,085,000	286,852,000	10.64	2	2
118	**HonFed Bank, FSB, Honolulu**	1,776,129,000	1,346,786,000	148	+ 30	2,805,226,000	2,143,861,000	102,269,000	3.65	2	2
119	**Cragin Federal Bank for Savings, Chicago**	1,773,104,325	1,585,488,119	129	+ 10	2,359,647,586	2,065,218,314	182,203,811	7.72	3	2
120	**Southwest Savings & Loan Assn., Phoenix, Ariz.**	1,749,652,000	1,591,785,000	126	+6	2,305,934,000	2,261,858,000	(67,917,000)	(2.95)	4	2
121	**Albany Savings Bank FSB, N.Y.**	1,732,391,017	1,643,321,807	122	+1	1,953,269,114	1,844,933,980	127,264,061	6.52	1	2
122	**First Federal Savings & Loan Assn., Greenville, S.C.**	1,707,499,000	1,595,420,538	125	+3	2,380,013,000	1,976,479,420	107,205,000	4.50	4	2
123	**Security Savings & Loan Assn., Milwaukee, Wis.**	1,697,589,024	1,694,834,090	113		2,074,618,477	2,129,228,723	224,713,159	10.83	3	2
124	**East New York Savings Bank, New York**	1,686,776,740	1,622,622,305	123		1,869,959,285	1,855,282,323	144,724,623	7.74	2	1
125	**Decatur Federal Savings & Loan Assn., Ga.**	1,682,898,930	1,656,308,164	119		2,300,257,000	2,063,899,505	135,862,000	5.91	4	2
126	**Bay View Fed. Savings & Loan Assn., San Mateo, Calif.**	1,678,694,000	1,306,634,000	151	+ 25	2,707,407,000	2,091,251,000	188,629,000	6.97	4	2
127	**Leader Federal Savings & Loan Assn., Memphis, Tenn.**	1,673,517,000	1,406,871,774	145	+ 18	2,511,777,000	2,108,516,215	129,306,000	5.15	3	2
128	**Investors Savings Bank, Richmond**	1,661,488,000	1,557,309,000	133	+5	2,296,292,000	2,108,773,000	80,326,000	3.50	4	2
129	**Eureka Federal Savings & Loan Assn., San Carlos, Calif.**	1,653,347,282	1,750,106,000	110		1,784,839,822	1,689,565,000	102,050,692	5.72	4	2
130	**Altus Bank, FSB, Mobile, Ala.**	1,646,395,000	1,690,554,000	114		2,773,952,000	2,730,250,000	93,370,000	3.37	2	2
131	**BankAtlantic, FSB, Fort Lauderdale, Fla.**	1,641,974,000	1,586,231,000	128		2,345,985,000	1,929,812,000	92,919,000	3.96	2	1
132	**Peoples Heritage Savings Bank, Portland, Me.**	1,641,257,000	1,211,932,000	175	+ 43	2,215,404,000	1,730,371,000	161,873,000	7.31	2	1
133	**Bell Federal Savings & Loan Assn., Chicago**	1,620,984,000	1,585,486,029	130		1,783,421,000	1,818,528,398	128,907,000	7.23	3	2
134	**Citizens Savings Bank, Providence, R.I.**	1,614,758,588	1,333,507,117	150	+ 16	2,193,225,886	1,949,534,113	222,326,524	10.14	2	1
135	**Union Federal Savings Bank, Los Angeles**	1,612,586,000	1,576,821,916	131		2,234,027,000	1,927,646,417	146,827,000	6.57	4	2
136	**Commonwealth Savings Assn., Houston**	1,608,452,000	1,231,832,000	171	+ 35	1,660,630,000	1,925,372,000	(490,552,000)	(29.54)	4	2
137	**Beverly Hills Federal Savings Bank**	1,606,254,000	1,964,336,000	97		1,650,026,000	1,683,651,000	(110,036,000)	(6.67)	1	2
138	**Fulton Federal Savings & Loan Assn., Atlanta**	1,595,489,000	1,650,999,000	120		2,570,933,000	2,391,827,000	74,079,000	2.88	4	2
139	**Pioneer Savings Bank, Clearwater, Fla.**	1,544,811,000	1,538,062,000	134		2,141,537,000	2,138,383,000	31,295,000	1.46	2	2
140	**ABQ Bank, FSB, Albuquerque, N.M.**	1,540,457,000	1,281,257,000	159	+ 19	2,203,697,000	2,122,345,000	68,989,000	3.13	2	2
141	**Dominion Federal Savings & Loan Assn., McLean, Va.**	1,537,090,000	1,449,348,000	139		2,034,736,000	1,956,192,000	59,654,000	2.93	4	2
142	**American Pioneer Savings Bank, Orlando, Fla.**	1,526,009,000	1,519,821,000	135		2,072,945,000	1,997,966,000	76,483,000	3.69	2	2
143	**Southern California Savings, FS&LA, Beverly Hills**	1,515,865,000	1,076,745,000	203	+ 60	1,926,188,000	1,648,134,000	258,971,000	13.44	4	2
144	**Ensign Bank FSB, New York**	1,512,472,000	1,367,260,000	147	+3	1,957,140,000	1,832,692,000	66,725,000	3.41	2	2
145	**Loyola Federal Savings & Loan Assn., Baltimore**	1,510,028,000	1,395,674,000	146	+1	2,065,442,000	1,813,577,000	162,179,000	7.85	4	2
146	**First Constitution Bank, New Haven, Conn.**	1,487,947,000	1,129,836,000	199	+ 53	2,287,720,000	1,767,068,000	218,989,000	9.57	2	1
147	**Far West Federal Bank, Portland, Ore.**	1,479,273,000	1,427,465,000	144		2,821,401,000	1,863,220,000	73,759,000	2.61	2	2
148	**Cardinal Federal Savings Bank, Cleveland**	1,459,728,473	1,509,146,000	136		1,647,337,994	1,585,312,000	47,000,100	2.85	2	2
149	**Gill Savings Assn., San Antonio, Tex.**	1,448,432,000	1,666,521,000	117		1,207,294,000	1,626,630,000	(670,764,000)	(55.56)	4	2
150	**Peoples Heritage Federal S & L Assn., Salina, Kan.**	1,447,833,000	1,238,368,000	170	+ 20	2,044,816,000	2,155,580,000	63,434,000	3.10	4	2
151	**Pelican Homestead & Savings Assn., Metairie, La.**	1,418,122,000	1,568,544,000	132		1,922,099,000	1,946,304,000	80,898,000	4.21	3	2
152	**Washington Federal Savings & Loan Assn., Seattle**	1,403,000,000	1,180,350,000	186	+ 34	2,242,000,000	1,900,475,000	246,482,000	10.99	4	2
153	**Maine Savings Bank, Portland**	1,397,866,000	1,160,198,000	190	+ 37	1,730,023,000	1,584,703,000	98,791,000	5.71	2	1
154	**American Savings & Loan Assn., Salt Lake City, Utah**	1,383,297,000	1,432,251,000	141		2,182,297,000	2,201,276,000	(26,272,000)	(1.20)	4	2
155	**Collective Federal Savings Bank, Egg Harbor City, N.J.**	1,381,152,000	1,338,269,998	149		2,059,380,000	1,996,114,222	107,069,000	5.20	2	2
156	**Hollywood Federal Savings & Loan Assn., Fla.**	1,370,116,000	1,302,167,000	154		1,707,408,000	1,570,768,000	53,744,000	3.15	3	2
157	**Flagler Federal Savings & Loan Assn., Miami**	1,369,079,000	1,275,546,211	162	+5	1,578,064,000	1,471,455,249	50,637,000	3.21	3	2
158	**BancFlorida, FSB, Naples**	1,363,023,000	1,281,039,000	160	+2	1,760,907,000	1,566,058,000	65,429,000	3.72	4	2
159	**First Federal Savings Bank of California, Santa Monica**	1,358,818,903	1,256,458,000	167	+8	2,230,014,107	1,866,363,000	112,995,218	5.07	2	2
160	**First Federal Savings Bank, Cleveland**	1,349,029,000	1,289,219,000	156		1,631,335,000	1,486,120,000	119,985,000	7.36	2	2
161	**Citicorp Savings of Florida, FS&LA, Miami**	1,347,612,000	1,289,615,112	155		2,970,339,000	2,713,948,413	524,661,000	17.66	4	2
162	**Beneficial Savings Bank, Philadelphia**	1,342,030,000	1,431,465,000	142		1,414,005,000	1,499,746,000	73,493,600	5.20	1	1
163	**Fidelity New York, FSB, Floral Park, N.Y.**	1,332,879,000	1,287,176,000	158		2,002,790,000	1,706,063,000	105,386,000	5.26	1	2
164	**Commonwealth Savings & Loan Assn., Ft. Lauderdale, Fla.**	1,324,592,000	1,304,824,000	153		1,702,691,000	1,533,838,000	4,788,000	0.28	4	2
165	**Centerbank, Waterbury, Conn.**	1,316,928,000	979,921,000	227	+ 62	2,041,345,000	1,500,313,000	241,028,000	11.81	2	1
166	**Franklin Federal Bancorp, FSB, Austin, Tex.**	1,316,300,000				1,776,668,000		27,259,000	1.53	4	2
167	**Peoples Westchester Savings Bank, Hawthorne, N.Y.**	1,313,962,000	1,252,689,000	168	+1	1,654,625,000	1,465,359,000	151,264,000	9.14	2	1
168	**Provident Savings Bank, Jersey City, N.J.**	1,299,822,633	1,288,560,000	157		1,404,631,958	1,387,025,000	93,810,764	6.68	1	1
169	**Ohio Savings Bank, Cleveland**	1,295,796,938	1,250,287,717	169		1,528,262,237	1,392,092,437	93,116,407	6.09	2	2
170	**Gem Savings Assn., Dayton, Ohio**	1,294,051,414	1,196,215,517	179	+9	1,617,503,433	1,586,988,007	52,479,655	3.24	3	2
171	**Heritage NIS Bank for Savings, Northampton, Mass.**	1,281,571,000	597,312,000			1,663,188,000	873,358,000	116,709,000	7.02	2	1
172	**Landmark Savings Assn., Pittsburgh**	1,265,382,000	1,182,730,000	184	+ 12	1,841,227,000	1,653,049,000	87,898,000	4.77	4	2
173	**First Federal Savings & Loan Assn., Toledo, Ohio**	1,265,062,416	1,263,298,800	164		1,341,614,856	1,329,968,968	59,468,003	4.43	3	2
174	**PriMerit Bank, Las Vegas, Nev.**	1,262,872,000	1,102,991,432	202	+ 28	2,812,486,000	2,368,063,436	161,078,000	5.73	2	2
175	**First Mutual of Boston**	1,255,604,000	1,156,963,000	193	+ 18	1,382,488,000	1,271,262,000	100,431,000	7.26	1	1
176	**Germantown Savings Bank, Bala Cynwyd, Pa.**	1,250,910,000	1,231,572,000	172		1,376,707,000	1,382,056,000	86,841,000	6.31	2	1
177	**Goldome Savings Bank, St. Petersburg, Fla.**	1,243,060,105	1,273,330,161	163		1,749,101,159	1,735,772,671	66,588,327	3.81	2	2
178	**Baltimore Federal Financial, FSA**	1,241,765,000	1,259,197,000	166		1,536,920,000	1,794,634,000	(98,500,000)	(6.41)	3	2
179	**Sooner Federal Savings & Loan Assn., Tulsa, Okla.**	1,239,312,000	1,174,778,000	187	+8	1,751,151,000	1,458,788,000	35,569,000	2.03	4	2
180	**Neworld Bank for Savings, Boston**	1,233,326,000	1,130,296,000	198	+ 18	1,387,683,000	1,422,954,000	130,143,000	9.38	2	1
181	**Columbia First Federal S & L Assn., Arlington, Va.**	1,230,679,000	1,075,314,000	204	+ 23	2,172,258,000	1,901,328,000	122,646,000	5.65	4	2
182	**North Side Savings Bank, Bronx, New York**	1,230,245,000				1,381,679,000		96,249,000	6.97	2	1
183	**Independence Savings Bank, Brooklyn, New York**	1,225,309,112	1,220,557,308	174		1,406,423,568	1,366,747,394	113,163,330	8.05	1	1
184	**Provident Institution for Savings, Boston**	1,225,239,177	1,190,957,446	182		1,732,833,601	1,552,295,745	121,103,971	6.99	2	1
185	**United Savings of America, FS&LA, Chicago**	1,223,508,529	999,031,247	219	+ 34	1,410,602,133	1,110,587,364	55,479,365	3.93	3	2
186	**Columbia Banking Federal S & L Assn., Rochester, N.Y.**	1,211,382,000	1,192,301,320	180		1,654,640,000	1,482,999,326	67,707,000	4.09	3	2
187	**Jamaica Savings Bank FSB, Lynbrook, N.Y.**	1,208,459,231	1,168,494,589	189	+2	1,429,811,358	1,392,342,356	183,271,409	12.82	1	1
188	**State Savings Bank, Columbus, Ohio**	1,200,310,000	1,067,933,000	206	+ 18	1,519,720,000	1,431,855,000	92,525,000	6.09	4	2
189	**First Federal Savings of Arkansas, FA, Little Rock**	1,195,895,000	1,201,609,000	177		1,571,534,000	1,737,758,000	(174,461,000)	(11.10)	4	2
190	**D&N Savings Bank, FSB, Hancock, Mich.**	1,194,763,000	1,024,288,000	215	+ 25	2,228,397,000	1,809,047,000	118,244,000	5.31	2	2
191	**Chase Federal Bank, Miami**	1,192,070,861	1,180,556,017	185		1,699,199,635	1,695,512,000	50,475,240	2.97	1	2
192	**Western Financial Savings Bank, Orange, Calif.**	1,181,671,000	883,726,293	247	+ 55	2,442,989,000	1,777,829,982	200,577,000	8.21	4	2
193	**Norstar Bank Central New York, Syracuse**	1,170,322,000	1,224,615,000	173		1,407,719,000	1,354,163,000	94,992,000	6.75	2	1
194	**Beach Federal Savings & Loan Assn., Boynton Beach, Fla.**	1,169,282,000	1,191,985,489	181		1,281,729,000	1,145,793,560	39,021,000	3.04	3	2
195	**Home Savings Bank, Brooklyn, New York**	1,169,118,996	1,170,108,732	188		1,600,530,262	1,637,095,787	240,165,053	15.01	2	1
196	**United Postal Savings Assn., St. Louis, Mo.**	1,167,407,000	1,134,347,000	196		1,428,832,000	1,399,019,000	92,404,000	6.47	3	2
197	**New Haven Savings Bank, Conn.**	1,166,460,000	1,105,617,000	200	+3	1,603,218,000	1,448,200,000	137,498,000	8.58	1	1
198	**Oak Tree Savings Bank, SSB, New Orleans, La.**	1,163,058,000	199,460,000			2,305,790,000	1,165,636,000	822,402,000	35.67	2	2
199	**Roosevelt Bank, FSB, Chesterfield, Mo.**	1,162,810,813	1,188,134,000	183		2,559,929,383	2,290,939,000	126,561,260	4.94	2	2
200	**Murray Savings, FS&LA, Dallas**	1,158,064,000	987,460,271	225	+ 25	1,442,965,000	1,339,727,935	(54,733,000)	(3.79)	4	2

Data sources: American Banker questionnaire sent to the 400 largest thrifts in the nation. For those thrifts not responding to the American Banker, data from the Federal Home Loan Bank Board and the Federal Deposit Insurance Corp. were used. These data were provided by **ADP Data Services Division, New York,** from their data bases of FSLIC-insured thrifts reporting to the Federal Home Loan Bank Board on the Quarterly Financial Report and FDIC-insured savings banks reporting to the Federal Deposit Insurance Corporation on the quarterly Consolidated Reports of Income and Condition for Savings Banks. **Note:** The numerous FSLIC-assisted mergers last year created many "newly chartered" institutions. **American Banker** — whenever possible — reports 1987 data for these institutions, using data for the thrift whose name is similar to the newly-chartered thrift. **Total deposits and savings accounts** include: non-interest earning demand and NOW accounts; accounts earning in excess of regular rate in certificates with denominations of $100,000 or more and in other accounts; and accounts earning at or below regular rate in interest-earning NOW accounts, in passbook accounts, and all other accounts, except escrowed accounts. **Regulatory Net Worth** includes permanent, reserve, or guarantee stock; paid-in surplus; qualifying mutual capital certificates; income capital/net worth certificates; qualifying subordinated debentures; appraised equity capital; reserves; undivided profits; and net undistributed income. **Charter Types: 1**-Mutual Savings Bank; **2**-Stock Savings Bank; **3**-Mutual Savings & Loan Association; **4**- Stock Savings & Loan Association. **Insurance Types: 1**-FDIC-Insured; **2**-FSLIC-Insured; **3**-State Insured.

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Top 300 U.S. Thrift Institutions

In Order of Deposits, December 31, 1988, Compared with December 31, 1987

Rank 12/31/88		Deposits 12/31/88	Deposits 12/31/87	Rank 1987	Gain	Assets 12/31/88	Assets 12/31/87	Net Worth 12/31/88	Net Worth/ Assets(%)	Chart. Type	Insur. Type
201	Investors Savings & Loan Assn., Millburn, N.J.	1,152,623,311	1,060,895,164	207	+6	2,112,591,442	2,088,489,990	103,311,784	4.89	3	2
202	Mid America Federal Savings & Loan Assn., Clarendon Hills, Ill.	1,151,715,000	1,051,839,617	208	+6	1,563,208,000	1,335,988,339	55,251,000	3.53	3	2
203	Financial Fed. Savings & Loan Assn., Miami Lakes, Fla.	1,147,257,000	1,131,134,000	197		1,628,970,000	1,364,202,000	35,353,000	2.17	3	2
204	Pomona First Fed. Savings & Loan Assn., Calif.	1,141,916,000	1,103,939,775	201		1,240,288,000	1,189,762,091	81,646,000	6.58	3	2
205	Lyons Savings Bank, FSB, Hinsdale, Ill.	1,137,473,000	1,277,192,000	161		1,526,876,000	1,906,373,000	42,500,000	2.78	2	2
206	Onondaga Savings Bank, Syracuse, N.Y.	1,128,561,000	1,074,075,000	205		1,511,825,000	1,381,277,000	92,014,000	6.09	2	1
207	Standard Federal Savings & Loan Assn., Chicago	1,127,835,904	848,996,310	259	+ 52	1,211,541,380	920,594,678	41,591,178	3.43	3	2
208	Freedom Savings & Loan Assn., Tampa, Fla.	1,127,014,000	1,201,016,000	178		1,401,787,000	1,689,497,000	(340,283,000)	(24.27)	4	2
209	Broadview Savings Bank, Cleveland	1,125,375,000	1,306,579,000	152		1,756,676,000	1,883,364,000	(3,033,000)	(0.17)	4	2
210	First Federal Savings & Loan Assn., Jacksonville, Fla.	1,121,044,000	971,571,000	228	+ 18	1,370,974,000	1,236,627,000	56,349,000	4.11	4	2
211	County Savings Bank, Santa Barbara, Calif.	1,120,254,000	925,807,000	238	+ 27	1,431,895,000	1,239,291,000	72,121,000	5.04	2	2
212	First Federal Savings & Loan Assn., Lincoln, Neb.	1,115,913,863	1,024,841,000	214	+2	1,344,000,000	1,197,568,000	65,329,000	4.86	3	2
213	Caguas Central Federal Savings Bank, San Juan, P.R.	1,103,078,655	1,034,622,987	211		1,509,525,804	1,433,947,882	86,764,648	5.75	1	2
214	First Atlantic Savings, South Plainfield, N.J.	1,099,822,000	1,004,275,000	217	+3	1,395,633,000	1,327,905,000	42,811,000	3.07	3	2
215	First Federal Savings Bank, Santurce, P.R.	1,099,588,000	1,037,432,325	210		1,824,076,000	1,592,304,645	157,028,000	8.61	4	2
216	Columbia Federal Savings Bank, Queens, New York	1,092,120,211	917,970,700	240	+ 24	1,417,911,210	1,300,253,652	79,035,645	5.57	1	2
217	Amoskeag Bank, Manchester, N.H.	1,083,749,000	927,444,000	237	+ 20	1,614,779,000	1,395,278,000	99,006,000	6.13	2	1
218	Sandia Federal Savings & Loan Assn., Albuquerque, N.M.	1,075,413,000	1,158,230,000	192		747,076,000	1,172,316,000	(511,828,000)	(68.51)	4	2
219	Crestmont Federal Savings & Loan Assn., Edison, N.J.	1,069,930,000	989,954,000	224	+5	1,653,098,000	1,515,015,000	84,113,000	5.09	4	2
220	Pacific Southwest Savings Bank, FSB, Corpus Christi, Tex.	1,059,601,000				1,164,768,000		24,500,000	2.10	4	2
221	Horizon Federal Savings Bank, Wilmette, Ill.	1,054,603,000	1,034,514,000	212		1,268,877,000	1,205,579,000	46,130,000	3.64	1	2
222	Anchor Savings & Loan Assn., Madison, Wis.	1,053,559,753	965,108,164	229	+7	1,270,537,283	1,166,764,326	60,623,891	4.77	3	2
223	Security Savings & Loan Assn., Scottsdale, Ariz.	1,051,702,000	1,049,816,000	209		626,922,000	798,734,000	(439,271,000)	(70.07)	4	2
224	Connecticut Savings Bank, New Haven	1,050,551,000	1,025,656,513	213		1,250,297,000	1,164,318,075	80,886,000	6.47	1	1
225	The First, FA, Orlando, Fla.	1,045,458,560	997,409,000	221		1,276,537,090	1,220,351,000	59,797,516	4.68	3	2
226	Wilmington Savings Fund Society FSB, Del.	1,042,136,000	946,948,000	233	+7	1,349,012,000	1,239,284,000	95,726,000	7.10	2	1
227	Metropolitan Federal Bank of Iowa, Mason City	1,039,453,000				1,265,246,000		37,600,000	2.97	4	2
228	Morris Savings Bank, Morristown, N.J.	1,020,676,000	899,529,000	244	+ 16	1,105,674,000	1,027,282,000	65,315,000	5.91	2	1
229	Pacific Savings Bank, Costa Mesa, Calif.	1,019,046,000	1,022,342,000	216		1,130,304,000	1,119,803,000	(226,836,000)	(20.07)	3	2
230	Roosevelt Savings Bank, Garden City, N.Y.	1,017,511,000	913,698,000	242	+ 12	1,175,098,000	1,067,056,000	57,903,000	4.93	1	1
231	Ridgewood Savings Bank, Queens, New York	1,015,117,348	990,059,967	223		1,144,355,623	1,116,915,634	108,162,920	9.45	1	1
232	Columbia Savings & Loan Assn., Fair Lawn, N.J.	1,014,495,000	962,413,318	231		1,236,008,000	1,198,756,887	65,528,000	5.30	3	2
233	First Federal Savings Bank & Trust, Pontiac, Mich.	1,013,136,000	883,696,000	248	+ 15	1,543,951,000	1,358,257,000	59,448,000	3.85	2	2
234	Republic Federal Savings & Loan Assn., Los Angeles	1,012,802,000	920,271,000	239	+5	2,042,694,000	1,453,010,000	60,828,000	2.98	4	2
235	ComFed Savings Bank, Lowell, Mass.	1,012,212,000	833,141,000	264	+ 29	1,710,806,000	1,590,469,000	88,584,000	5.18	2	2
236	South Boston Savings Bank, Boston	1,004,771,000	998,006,000	220		1,398,856,000	1,327,788,000	111,355,000	7.96	2	1
237	Security Savings Bank, SLA, Vineland, N.J.	992,119,000	815,470,000	267	+ 30	1,506,945,000	1,229,606,000	78,063,000	5.18	4	2
238	Mutual Savings Bank of Wisconsin, Milwaukee	990,397,429	848,549,000	260	+ 22	1,107,874,469	947,132,000	90,315,931	8.15	1	2
239	Security First Fed. S & L Assn., Daytona Beach, Fla.	988,551,000	999,558,009	218		1,144,006,000	1,131,035,000	31,949,000	2.79	3	2
240	Coreast Savings Bank, FSB, Richmond	980,897,000				1,171,922,000		79,324,000	6.77	2	2
241	American Savings Bank, FSB, Honolulu	966,293,000				1,326,795,000		124,640,000	9.39	1	2
242	Hunter Savings Assn., Cincinnati	963,120,000	932,576,000	236		1,302,915,000	1,301,177,000	83,407,000	6.40	4	2
243	Duval Fed. Savings & Loan Assn., Jacksonville, Fla.	960,769,000	902,848,434	243		1,206,218,000	1,306,161,112	18,611,000	1.54	3	2
244	Mid-America Federal Savings & Loan Assn., Columbus, Ohio	949,275,000	963,826,000	230		1,369,409,000	1,404,950,000	47,411,000	3.46	3	2
245	American Charter Federal S & L Assn., Lincoln, Neb.	948,079,000	936,423,000	234		1,522,734,000	1,391,418,000	20,774,000	1.36	3	2
246	Mechanics & Farmers Savings Bank, FSB, Bridgeport, Conn.	946,981,966	985,130,778	226		1,283,086,462	1,357,051,144	88,859,723	6.93	1	1
247	Heights of Texas, FSB, Houston	946,636,000				1,514,113,000		27,376,000	1.81	4	2
248	Pathway Financial, FA, Chicago	944,717,000	995,542,000	222		1,364,302,000	1,298,948,000	32,000,000	2.35	4	2
249	New Bedford Institution for Savings, Mass.	930,420,000	661,248,000	332	+ 83	1,160,134,000	883,879,000	195,946,000	16.89	2	1
250	BancPlus Savings Assn., Pasadena, Tex.	922,467,000	777,386,000	280	+ 30	910,257,000	888,732,000	(84,835,000)	(9.32)	4	2
251	Heritage Federal Savings Bank, Taylor, Mich.	915,079,000	786,236,000	273	+ 22	969,691,000	964,238,000	54,612,000	5.63	1	2
252	Metropolitan Federal S & L Assn., Nashville, Tenn.	911,713,000	867,800,000	251		1,166,935,000	1,168,240,000	95,616,000	8.19	4	2
253	Ameribanc Savings Bank, Annandale, Va.	900,664,000	675,593,000	325	+ 72	1,271,726,000	996,977,000	62,328,000	4.90	2	2
254	Standard Federal Savings Bank, Gaithersburg, Md.	895,847,000	732,525,000	301	+ 47	1,608,950,000	1,322,865,000	41,256,000	2.56	2	2
255	Springfield Institution for Savings, Mass.	885,675,000	815,978,000	266	+ 11	1,048,674,000	1,023,042,000	91,771,000	8.75	1	1
256	Century Federal Savings & Loan Assn., Pasadena, Calif.	885,527,000	790,573,000	270	+ 14	1,151,250,000	1,062,781,000	66,868,000	5.81	3	2
257	Sun State Savings & Loan Assn., Phoenix, Ariz.	883,909,000	748,801,903	288	+ 31	1,083,084,000	907,493,000	36,373,000	3.36	4	2
258	First Home Federal Savings & Loan Assn., Greensboro, N.C.	881,754,000	840,983,000	263	+5	1,297,835,000	1,188,001,000	41,423,000	3.19	4	2
259	First Capital Financial Corp., Aurora, Colo.	875,689,000	890,754,006	245		1,224,019,000	1,265,521,892	55,367,000	4.52	4	2
260	[illegible] State Federal Savings & Loan Assn., Ocala, Fla.	875,408,000	860,497,000	255		1,037,572,000	1,075,757,000	53,883,000	5.19	4	2
261	Great Financial Federal S & L Assn., Louisville, Ky.	869,645,078	843,653,148	262	+1	1,023,291,040	1,010,387,461	93,683,313	9.16	3	2
262	Hawthorne Savings & Loan Assn., Calif.	864,343,351	782,179,981	278	+ 16	948,584,024	859,443,989	68,069,016	7.18	4	2
263	Second National Federal Savings Bank, Salisbury, Md.	860,947,000	684,222,000	323	+ 60	1,210,051,000	924,250,000	59,600,000	4.93	2	2
264	Home Savings Bank of Florida, Hollywood	859,042,866	790,016,750	271	+7	972,538,443	883,304,514	90,983,234	9.36	3	2
265	Commonwealth Federal S & L Assn., Norristown, Pa.	858,364,000	862,085,000	254		1,126,923,000	1,134,016,000	89,206,000	7.92	3	2
266	Victoria Savings Assn., Tex.	848,197,000				920,379,000		1,850,000	0.20	4	2
267	Union Federal Savings Bank, Indianapolis	845,971,708	869,158,000	250		1,296,234,715	1,232,049,000	94,091,285	7.26	2	2
268	Poughkeepsie Savings Bank, FSB, N.Y.	845,843,000	808,788,000	269	+1	1,749,190,000	1,621,480,000	105,560,000	6.03	2	2
269	Coast Federal Savings & Loan Assn., Sarasota, Fla.	845,073,000	887,752,309	246		1,183,263,000	1,205,857,941	81,877,000	6.92	4	2
270	Landmark Savings Bank, SSB, LaPlace, La.	842,265,000	1,457,739,000	138		1,023,098,000	1,742,302,000	99,749,000	9.75	2	2
271	Eastern Savings Bank, Lynn, Mass.	838,756,000	713,394,122	313	+ 42	958,214,000	853,371,719	99,616,000	10.40	1	1
272	Southwest Savings & Loan Assn., Los Angeles	836,851,000	777,706,000	279	+7	973,299,000	957,543,000	4,673,000	0.48	4	2
273	American Federal Bank, FSB, Greenville, [illegible]	834,298,000	782,578,297	277	+4	1,084,022,000	1,032,398,051	23,460,000	2.16	1	2
274	First Western Savings Assn., Las Vegas, Nev.	833,929,351	844,685,000	261		1,319,834,335	1,271,443,000	10,834,393	0.82	4	2
275	American Fed. S & L Assn of Iowa, Des Moines	832,865,034	878,091,149	249		1,066,410,415	1,039,983,003	24,536,522	2.30	3	2
276	Cimarron Federal S&L Assn., Muskogee, Okla.	826,255,000				968,426,000		12,000	0.00	4	2
277	Northwestern Savings & Loan Assn., Chicago	820,337,000	753,237,816	285	+8	1,250,495,000	1,358,346,000	113,665,000	9.09	3	2
278	Blue Valley Fed. Savings & Loan Assn., Kansas City, Mo.	820,206,000	826,212,570	265		842,705,000	951,802,470	(81,178,000)	(9.63)	3	2
279	Worcester County Institution for Savings, Worcester, Mass	819,697,000	726,001,000	308	+ 29	1,067,529,000	912,004,000	141,731,000	13.28	2	1
280	Firstrust Savings Bank, Philadelphia	811,731,000	759,432,000	283	+3	1,114,000,000	1,039,933,000	183,451,000	16.47	2	1
281	Roslyn Savings Bank, N.Y.	805,088,268	788,770,689	272		930,138,162	913,951,209	104,891,626	11.28	1	1
282	New Hampshire Savings Bank, Concord	803,719,000	673,245,000	326	+ 44	1,086,273,000	941,022,000	58,630,000	5.40	2	1
283	Commerce Savings Assn., San Antonio, Tex.	800,482,000	738,308,000	297	+ 14	810,756,000	813,101,000	(64,915,000)	(8.01)	4	2
284	Olympic Federal Savings & Loan Assn., Berwyn, Ill.	800,324,000	746,394,892	290	+6	1,049,234,000	800,356,[illegible]	34,126,000	3.25	3	2
285	Bexar Savings Assn., San Antonio, Tex.	799,152,000				818,800,000		(47,837,000)	(5.84)	4	2
286	United Federal Savings Bank of Iowa, Des Moines	796,212,876	759,353,000	284		984,596,913	889,638,000	24,095,991	2.45	1	2
287	Continental Federal Savings Bank, Fairfax, Va.	794,896,000	766,785,000	281		1,125,680,000	1,062,469,000	65,562,000	5.82	2	2
288	Harris Savings Assn., Harrisburg, Pa.	791,872,000	745,159,977	292	+4	939,101,000	853,461,560	61,193,000	6.52	3	2
289	Home Savings & Loan Co., Youngstown, Ohio	790,387,000	749,876,000	286		855,030,000	809,645,000	57,782,000	6.76	3	2
290	Savers Fed. Savings & Loan Assn., Little Rock, Ark.	786,946,000	783,832,000	275		806,012,000	937,111,000	(347,541,000)	(43.12)	4	2
291	Buckeye Federal Savings & Loan Assn., Columbus, Ohio	786,070,000	866,025,000	252		1,115,390,000	1,251,101,000	34,831,000	3.12	4	2
292	Heartland Fed. Savings & Loan Assn., Ponca City, Okla.	782,859,000	783,454,000	276		1,146,120,000	975,273,000	3,264,000	0.28	3	2
293	New Brunswick Savings Bank, N.J.	776,952,000	677,448,518	324	+ 31	838,917,000	754,423,874	54,781,000	6.53	1	1
294	Central Federal Savings, FSB, Mineola, N.Y.	776,125,779	737,972,000	298	+4	966,161,881	930,805,000	29,806,566	3.09	1	2
295	Gateway Bank, Norwalk, Conn.	773,729,000	719,049,000	310	+ 15	1,229,830,000	1,140,491,000	125,949,000	10.24	2	1
296	Home Federal Savings Bank of Tennessee, Knoxville	770,434,000	740,318,563	295		848,882,000	815,159,335	63,311,000	7.46	1	2
297	Skokie Federal Savings & Loan Assn., Ill.	769,369,000	739,655,000	296		992,000,000	939,109,000	(12,454,000)	(1.26)	4	2
298	Staten Island Savings Bank, New York	765,612,000	748,124,000	289		834,557,000	815,997,000	68,057,000	8.15	1	1
299	American Savings Bank, New Britain, Conn.	763,327,348	732,826,264	300	+1	867,675,761	826,951,514	89,580,607	10.32	1	1
300	First Federal Savings & Loan Assn., Fort Myers, Fla.	762,633,000	745,508,155	291		844,949,000	823,470,379	73,062,000	8.65	4	2

Data sources: American Banker questionnaire sent to the 400 largest thrifts in the nation. For those thrifts not responding to the American Banker, data from the Federal Home Loan Bank Board and the Federal Deposit Insurance Corp. were used. These data were provided by **ADP Data Services Division, New York,** from their data bases of FSLIC-insured thrifts reporting to the Federal Home Loan Bank Board on the Quarterly Financial Report and FDIC-insured savings banks reporting to the Federal Deposit Insurance Corporation on the quarterly Consolidated Reports of Income and Condition for Savings Banks. **Note:** The numerous FSLIC-assisted mergers last year created many "newly chartered" institutions. **American Banker** — whenever possible — reports 1987 data for these institutions, using data for the thrift whose name is similar to the newly-chartered thrift. **Total deposits and savings accounts** include: non-interest earning demand and NOW accounts; accounts earning in excess of regular rate in certificates with denominations of $100,000 or more and in other accounts; and accounts earning at or below regular rate in interest-earning NOW accounts, in passbook accounts, and all other accounts, except escrowed accounts. **Regulatory Net Worth** includes permanent, reserve, or guarantee stock; paid-in surplus; qualifying mutual capital certificates; income capital/net worth certificates; qualifying subordinated debentures; appraised equity capital; reserves; undivided profits; and net undistributed income. **Charter Types:** 1-Mutual Savings Bank; 2-Stock Savings Bank; 3-Mutual Savings & Loan Association; 4- Stock Savings & Loan Association. **Insurance Types:** 1-FDIC-insured; 2-FSLIC-insured; 3-State Insured.

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Top 300 Thrifts in the United States

Ranked by assets on December 31, 1988 (dollar amounts in thousands)

Rank 12/88		Assets 12/31/88	Assets 12/31/87	Rank 12/87	Gain
1	Home Savings of America, FA, Irwindale, Calif.	40,917,353	30,533,471	2	+1
2	Great Western Bank, FSB, Beverly Hills	30,837,077	28,526,110	3	+1
3	First Nationwide Bank, FSB, San Francisco	26,130,421	17,177,903	7	+4
4	California Fed. Savings & Loan Assn., Los Angeles	25,857,500	23,219,400	4	
5	Glendale Federal Savings & Loan Assn., Calif.	24,313,386	23,206,137	5	
6	Meritor Savings Bank, Philadelphia	17,172,011	19,016,456	6	
7	World Savings, FS&LA, Oakland, Calif.	16,352,299	12,837,910	13	+6
8	Home Fed. Savings & Loan Assn. of San Diego, Calif.	16,261,058	14,109,123	10	+2
9	Great American First Savings Bank, San Diego, Calif.	16,084,341	15,242,243	8	
10	American Savings Bank, Stockton, Calif.	15,409,744	33,843,673	1	
11	CrossLand Savings FSB, Brooklyn, New York	15,143,802	13,774,567	11	
12	Goldome, Buffalo, N.Y.	14,962,534	15,153,370	9	
13	Gibraltar Savings, Beverly Hills	13,436,242	13,480,564	12	
14	Franklin Savings Assn., Ottawa, Kan.	13,266,390	9,049,634	21	+7
15	Coast Savings & Loan Assn., Los Angeles	12,898,630	11,951,980	14	
16	First Texas Bank, FSB, Houston	12,497,352			
17	Imperial Savings Assn., San Diego, Calif.	12,349,537	10,869,882	18	+1
18	Dime Savings Bank of New York FSB, Garden City	12,007,151	10,944,187	17	
19	First Federal of Michigan, Detroit	11,941,525	11,882,593	15	
20	Columbia Savings & Loan Assn., Beverly Hills	11,752,238	11,227,256	16	
21	Empire of America Federal Svgs Bank, Buffalo, N.Y.	11,281,412	10,855,983	19	
22	City Federal Savings Bank, Bedminster, N.J.	10,552,806	10,810,794	20	
23	CenTrust Savings Bank, Miami	10,103,877	8,187,242	23	
24	Standard Federal Bank, Troy, Mich.	9,803,376	8,514,739	22	
25	Sunbelt Savings, FSB, Dallas	9,387,162	3,386,571	72	+ 47
26	Anchor Savings Bank, FSB, Northport, N.Y.	8,401,707	7,673,815	24	
27	MeraBank, FSB, Phoenix, Ariz.	8,348,139	6,635,588	28	+1
28	Northeast Savings, FA, Hartford, Conn.	8,214,776	7,368,279	25	
29	Atlantic Financial Federal, Bala Cynwyd, Pa.	7,939,932	7,355,209	26	
30	Citicorp Savings, FS&LA, San Francisco	6,943,066	6,976,531	27	
31	Southwest Savings Assn., Dallas	6,820,473	1,410,470	198	+167
32	Commercial Fed. Savings & Loan Assn., Omaha, Neb.	6,742,469	5,999,297	33	+1
33	Carteret Savings Bank, FA, Morristown, N.J.	6,682,279	5,906,209	34	+1
34	Talman Home Fed. Savings & Loan Assn., Chicago	6,336,137	6,048,694	32	
35	People's Bank, Bridgeport, Conn.	6,294,349	5,651,206	40	+5
36	TransOhio Savings Bank, Cleveland	6,246,622	5,745,739	37	+1
37	Perpetual Savings Bank, FSB, McLean, Va.	5,954,533	4,690,121	51	+ 14
38	Pacific First Federal Savings Bank, Tacoma, Wash.	5,844,695	4,508,601	53	+ 15
39	Washington Mutual Savings Bank, Seattle	5,796,614	5,707,574	38	
40	Homestead Savings, FS&LA, Millbrae, Calif.	5,756,066	5,512,871	42	+2
41	Western Savings & Loan Assn., Phoenix, Ariz.	5,649,853	6,052,257	31	
42	Benjamin Franklin Federal S & L Assn., Portland, Ore.	5,505,188	4,923,795	46	+4
43	Lincoln Savings & Loan Assn., Irvine, Calif.	5,458,712	4,748,467	50	+7
44	Citicorp Savings of Illinois, FS&LA, Chicago	5,436,158	5,509,947	43	
45	Columbia Savings, FS&LA, Englewood, Colo.	5,395,729	2,862,070	92	+ 47
46	First Federal Savings & Loan Assn., Rochester, N.Y.	5,370,632	4,777,318	49	+3
47	American Savings & Loan Assn. of Florida, Miami	5,310,804	3,012,663	82	+ 35
48	TCF Banking & Savings, FA, Minneapolis	5,296,127	5,871,264	35	
49	Long Island Savings Bank FSB, Melville, N.Y.	5,263,080	5,666,304	39	
50	Howard Savings Bank, Newark, N.J.	5,174,232	4,880,614	47	
51	Florida Federal Savings & Loan Assn., St. Petersburg	5,066,790	5,494,518	44	
52	Dollar Dry Dock Bank, White Plains, N.Y.	5,024,098	4,609,881	52	
53	United Savings Assn. of Texas, FSB, Houston	5,012,764	5,802,246	36	
54	Santa Barbara Savings & Loan Assn., Calif.	5,012,084	5,346,749	45	
55	Chevy Chase Savings Bank, FSB, Md.	4,987,740	3,562,798	66	+ 11
56	Household Bank FSB, Newport Beach, Calif.	4,971,387	3,390,829	71	+ 15
57	Sears Savings Bank, Glendale, Calif.	4,843,605	5,604,724	41	
58	FarWest Savings & Loan Assn., Newport Beach, Calif.	4,760,091	3,751,520	60	+2
59	Seamen's Bank for Savings, FSB, New York	4,719,364	4,124,084	55	
60	Fidelity Federal S & L Assn., Glendale, Calif.	4,649,396	3,848,192	59	
61	Bright Banc Savings Assn., Dallas	4,566,836	4,794,234	48	
62	Citizens Federal Bank, FSB, Miami	4,558,978	3,005,091	83	+ 21
63	AmeriFirst Bank, Miami	4,546,645	3,927,492	58	
64	San Francisco Federal Savings & Loan Assn.	4,499,139	2,911,825	88	+ 24
65	University Savings Assn., Houston	4,480,398	4,289,583	54	
66	Western Federal S&L Assn., Marina Del Rey, Calif.	4,477,033	2,188,199	121	+ 55
67	Rochester Community Savings Bank, N.Y.	4,373,738	3,272,385	76	+9
68	Georgia Federal Bank, FSB, Atlanta	4,356,603	3,570,772	64	
69	American Savings Bank, FSB, White Plains, N.Y.	4,356,374	4,052,698	56	
70	Olney Savings & Loan Assn., Tex.	4,307,483	1,296,905	224	+154
71	Guaranty Federal Savings Bank, Dallas	4,126,161	2,966,890	86	+ 15
72	Metropolitan Federal Bank, FSB, Fargo, N.D.	4,104,710	2,280,686	114	+ 42
73	Green Point Savings Bank, Brooklyn, New York	4,073,207	3,588,765	63	
74	Guardian Savings & Loan Assn., Houston	4,022,420	3,337,884	74	
75	Home Owners Federal Savings & Loan Assn., Boston	3,971,470	3,657,020	62	
76	Downey Savings & Loan Assn., Newport Beach, Calif.	3,818,223	3,219,288	77	+1
77	San Jacinto Savings Assn., Houston	3,808,757	2,843,381	93	+ 16
78	Society for Savings, Hartford, Conn.	3,747,941	3,557,645	68	
79	Community Fed. Savings & Loan Assn., St. Louis, Mo.	3,682,588	3,662,807	61	
80	Old Stone Bank, FSB, Providence, R.I.	3,657,376	3,931,299	57	
81	Emigrant Savings Bank, New York	3,657,085	3,558,059	67	
82	Bank Western, FSB, Denver	3,638,822	3,569,662	65	
83	Great Lakes Bancorp, Ann Arbor, Mich.	3,637,773	3,143,233	79	
84	Farm & Home Savings Assn., Nevada, Mo.	3,545,768	3,494,095	69	
85	Williamsburgh Savings Bank, Brooklyn, New York	3,516,463	2,684,662	98	+ 13
86	Home Savings Assn. of Kansas City, FA, Mo.	3,498,113	2,755,493	95	+9
87	Valley Federal S & L Assn., Van Nuys, Calif.	3,480,404	3,324,584	75	
88	Midwest Savings Assn., FA, Minneapolis	3,402,350	3,370,871	73	
89	First Minnesota Savings Bank, FSB, St. Paul	3,399,264	3,200,729	78	
90	Apple Bank For Savings, New York	3,336,563	2,866,754	91	+1
91	American Federal Bank, FSB, Dallas	3,291,926			
92	Consolidated Federal Bank, FSB, Dallas	3,245,764			
93	Fortune Savings Bank, Clearwater, Fla.	3,183,893	2,950,558	87	
94	Pima Savings & Loan Assn., Tucson, Ariz.	3,182,541	3,002,773	84	
95	First Federal Savings & Loan Assn., Pittsburgh	3,126,721	2,532,416	103	+8
96	St. Paul Federal Bank for Savings, Chicago	3,096,705	2,818,399	94	
97	Astoria Federal S & L Assn., Queens, New York	3,084,232	2,643,382	99	+2
98	Manhattan Savings Bank, New York	3,080,803	3,040,875	81	
99	Hudson City Savings Bank, Paramus, N.J.	3,033,489	2,891,962	90	
100	Capitol Federal Savings & Loan Assn., Topeka, Kan.	3,027,414	2,613,369	100	
101	Hill Financial Savings Assn., Red Hill, Pa.	3,015,559	3,043,000	80	
102	Greater New York Savings Bank, New York	3,000,618	2,975,908	85	
103	Citicorp Savings of Florida, FS&LA, Miami	2,970,339	2,713,948	97	
104	River Bank America, New York	2,894,493	2,596,003	101	
105	Far West Federal Bank, Portland, Ore.	2,821,401	1,863,220	151	+ 46
106	PriMerit Bank, Las Vegas, Nev.	2,812,486	2,368,063	109	+3
107	HonFed Bank, FSB, Honolulu	2,805,226	2,143,861	123	+ 16
108	Altus Bank, FSB, Mobile, Ala.	2,773,952	2,730,250	96	
109	Lincoln Savings Bank, FSB, New York	2,747,663	2,550,410	102	
110	Bay View Fed. S & L Assn., San Mateo, Calif.	2,707,407	2,091,251	129	+ 19
111	Horizon Financial, FA, Southampton, Pa.	2,702,039	2,521,658	104	
112	Secor Bank, FSB, Birmingham, Ala.	2,695,151	2,245,085	118	+6
113	Champion Federal S & L Assn., Bloomington, Ill.	2,692,202	2,316,818	111	
114	San Antonio Savings Assn., Tex.	2,652,497	2,911,408	89	
115	Benjamin Franklin Savings Assn., Houston	2,641,392	2,382,380	107	
116	Fulton Federal Savings & Loan Assn., Atlanta	2,570,933	2,391,827	106	
117	Mercury Savings, FS&LA, Huntington Beach, Calif.	2,565,397	2,380,526	108	
118	Roosevelt Bank, FSB, Chesterfield, Mo.	2,559,929	2,290,939	112	
119	Dollar Bank, FSB, Pittsburgh	2,554,813	2,463,892	105	
120	Leader Fed. Savings & Loan Assn., Memphis, Tenn.	2,511,777	2,108,516	128	+8
121	Coral Gables Federal Savings & Loan Assn., Fla.	2,475,812	2,283,705	113	
122	Western Financial Savings Bank, Orange, Calif.	2,442,989	1,777,830	159	+ 37
123	Sacramento Savings & Loan Assn., Calif.	2,436,175	2,218,584	119	
124	Boston Five Cents Savings Bank FSB	2,427,322	2,264,111	115	
125	Third Federal Savings & Loan Assn., Cleveland	2,402,883	2,021,474	133	+8
126	First Federal Savings & Loan Assn., Greenville, S.C.	2,380,013	1,976,479	137	+ 11
127	Cragin Federal Bank for Savings, Chicago	2,359,648	2,065,218	131	+4
128	BankAtlantic, FSB, Fort Lauderdale, Fla.	2,345,985	1,929,812	141	+ 13
129	Citizens Federal Savings & Loan Assn., Dayton, Ohio	2,332,703	2,3[illegible],777	110	
130	Southwest Savings & Loan Assn., Phoenix, Ariz.	2,305,934	2,[illegible],858	116	
131	Oak Tree Savings Bank, SSB, New Orleans, La.	2,305,790	1,165,636	249	+118
132	Decatur Federal Savings & Loan Assn., Ga.	2,300,257	2,063,900	132	
133	First Financial Bank, FSB, Stevens Point, Wis.	2,298,610	1,883,313	149	+ 16
134	Investors Savings Bank, Richmond	2,296,292	2,108,773	127	
135	First Constitution Bank, New Haven, Conn.	2,287,720	1,767,068	160	+ 25
136	Washington Federal Savings & Loan Assn., Seattle	2,242,000	1,900,475	147	+ 11
137	Union Federal Savings Bank, Los Angeles	2,234,027	1,927,646	142	+5
138	First Federal Savings Bank of Calif., Santa Monica	2,230,014	1,866,363	150	+ 12
139	D&N Savings Bank, FSB, Hancock, Mich.	2,228,397	1,809,047	157	+ 18
140	Peoples Heritage Savings Bank, Portland, Me.	2,215,404	1,700,371	165	+ 25
141	ABQ Bank, FSB, Albuquerque, N.M.	2,203,697	2,122,345	126	
142	Citizens Savings Bank, Providence, R.I.	2,193,226	1,949,534	139	
143	American Savings & Loan Assn., Salt Lake City, Utah	2,182,297	2,201,276	120	
144	Columbia First Federal S & L Assn., Arlington, Va.	2,172,258	1,901,328	146	+2
145	Pioneer Savings Bank, Clearwater, Fla.	2,141,537	2,138,383	124	
146	Investors Savings & Loan Assn., Millburn, N.J.	2,112,591	2,088,490	130	
147	Security Savings & Loan Assn., Milwaukee, Wis.	2,074,618	2,129,229	125	
148	American Pioneer Savings Bank, Orlando, Fla.	2,072,945	1,997,966	135	
149	Loyola Federal Savings & Loan Assn., Baltimore	2,065,442	1,813,577	156	+7
150	Collective Fed. Savings Bank, Egg Harbor City, N.J.	2,059,380	1,996,114	136	
151	Peoples Heritage Federal S & L Assn., Salina, Kan.	2,044,816	2,155,580	122	
152	Republic Federal Savings & Loan Assn., Los Angeles	2,042,694	1,453,010	192	+ 40
153	Centerbank, Waterbury, Conn.	2,041,345	1,500,313	185	+ 32
154	Dominion Federal Savings & Loan Assn., McLean, Va.	2,034,736	1,956,192	138	
155	Fidelity New York, FSB, Floral Park, N.Y.	2,002,790	1,706,063	164	+9
156	Ensign Bank FSB, New York	1,957,140	1,832,692	154	
157	Albany Savings Bank FSB, N.Y.	1,953,269	1,844,934	153	
158	Southern California Savings, FS&LA, Beverly Hills	1,926,188	1,648,134	171	+ 13
159	Pelican Homestead & Savings Assn., Metairie, La.	1,922,099	1,946,304	140	
160	East New York Savings Bank, New York	1,869,959	1,855,282	152	
161	Landmark Savings Assn., Pittsburgh	1,841,227	1,653,049	170	+9
162	First Federal Savings Bank, Santurce, P.R.	1,824,076	1,592,305	175	+ 13
163	Eureka Federal S & L Assn., San Carlos, Calif.	1,784,840	1,689,565	167	+4
164	Bell Federal Savings & Loan Assn., Chicago	1,783,421	1,818,528	155	
165	Franklin Federal Bancorp, FSB, Austin, Tex.	1,776,668			
166	BancFlorida, FSB, Naples	1,760,907	1,566,058	181	+ 15
167	Broadview Savings Bank, Cleveland	1,756,676	1,883,364	148	
168	Sooner Federal Savings & Loan Assn., Tulsa, Okla.	1,751,151	1,458,788	191	+ 23
169	Poughkeepsie Savings Bank, FSB, N.Y.	1,749,190	1,621,480	174	+5
170	Goldome Savings Bank, St. Petersburg, Fla.	1,749,101	1,735,773	163	
171	Provident Institution for Savings, Boston	1,732,834	1,552,296	182	+ 11
172	Maine Savings Bank, Portland	1,730,023	1,584,703	179	+7
173	ComFed Savings Bank, Lowell, Mass.	1,710,806	1,590,469	176	+3
174	Hollywood Federal Savings & Loan Assn., Fla.	1,707,408	1,570,768	180	+6
175	Commonwealth S & L Assn., Ft. Lauderdale, Fla.	1,702,691	1,533,838	183	+8
176	Chase Federal Bank, Miami	1,699,200	1,695,512	166	
177	Heritage NIS Bank for Savings, Northampton, Mass.	1,663,188	873,358	315	+138
178	Commonwealth Savings Assn., Houston	1,660,630	1,925,372	143	
179	Columbia Banking Fed. S & L Assn., Rochester, N.Y.	1,654,640	1,482,999	188	+9
180	Peoples Westchester Savings Bank, Hawthorne, N.Y.	1,654,625	1,465,359	190	+ 10
181	Crestmont Fed. Savings & Loan Assn., Edison, N.J.	1,653,098	1,515,015	184	+3
182	Beverly Hills Federal Savings Bank	1,650,026	1,683,651	169	
183	Cardinal Federal Savings Bank, Cleveland	1,647,338	1,585,312	178	
184	First Federal Savings Bank, Cleveland	1,631,335	1,486,120	187	+3
185	Financial Fed. S & L Assn., Miami Lakes, Fla.	1,628,970	1,364,202	209	+ 24
186	Gem Savings Assn., Dayton, Ohio	1,617,503	1,586,988	177	
187	Amoskeag Bank, Manchester, N.H.	1,614,779	1,395,278	201	+ 14
188	Standard Federal Savings Bank, Gaithersburg, Md.	1,608,950	1,322,865	219	+ 31
189	New Haven Savings Bank, Conn.	1,603,218	1,448,200	193	+4
190	Home Savings Bank, Brooklyn, New York	1,600,530	1,637,096	172	
191	Flagler Federal Savings & Loan Assn., Miami	1,578,064	1,471,455	189	
192	First Federal Savings of Arkansas, FA, Little Rock	1,571,534	1,737,758	162	
193	Mid America Fed. S&L Assn., Clarendon Hills, Ill.	1,563,208	1,335,988	215	+ 22
194	Puget Sound Savings Bank, Seattle	1,548,507	1,415,152	197	+3
195	First Federal Savings Bank & Trust, Pontiac, Mich.	1,543,951	1,358,257	211	+ 16
196	Baltimore Federal Financial, FSA	1,536,920	1,794,634	158	
197	Ohio Savings Bank, Cleveland	1,528,262	1,392,092	203	+6
198	Lyons Savings Bank, FSB, Hinsdale, Ill.	1,526,876	1,906,373	145	
199	American Charter Federal S & L Assn., Lincoln, Neb.	1,522,734	1,391,418	204	+5
200	State Savings Bank, Columbus, Ohio	1,519,720	1,431,855	195	

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Top 300 Thrifts in the United States

Ranked by assets on December 31, 1988 (dollar amounts in thousands)

Rank 12/88		Assets 12/31/88	Assets 12/31/87	Rank 12/87	Gain
201	**Heights of Texas, FSB, Houston**	1,514,113			
202	**Onondaga Savings Bank, Syracuse, N.Y.**	1,511,825	1,381,277	207	+5
203	**Caguas Central Federal Savings Bank, San Juan, P.R.**	1,509,526	1,433,948	194	
204	**Security Savings Bank, SLA, Vineland, N.J.**	1,506,945	1,229,606	235	+ 31
205	**Murray Savings, FS&LA, Dallas**	1,442,965	1,339,728	214	+9
206	**County Savings Bank, Santa Barbara, Calif.**	1,431,895	1,239,291	231	+ 25
207	**Jamaica Savings Bank FSB, Lynbrook, N.Y.**	1,429,811	1,392,342	202	
208	**United Postal Savings Assn., St. Louis, Mo.**	1,428,832	1,399,019	200	
209	**Columbia Federal Savings Bank, Queens, New York**	1,417,911	1,300,254	222	+ 13
210	**Beneficial Savings Bank, Philadelphia**	1,414,005	1,499,746	186	
211	**United Savings of America, FS&LA, Chicago**	1,410,602	1,110,587	260	+ 49
212	**Norstar Bank Central New York, Syracuse**	1,407,719	1,354,163	213	+1
213	**Independence Savings Bank, Brooklyn, New York**	1,406,424	1,366,747	208	
214	**Provident Savings Bank, Jersey City, N.J.**	1,404,632	1,367,025	205	
215	**Freedom Savings & Loan Assn., Tampa, Fla.**	1,401,787	1,689,497	168	
216	**South Boston Savings Bank, Boston**	1,398,856	1,327,788	218	+2
217	**First Atlantic Savings, South Plainfield, N.J.**	1,395,633	1,327,905	217	
218	**Neworld Bank for Savings, Boston**	1,387,683	1,422,954	196	
219	**First Mutual of Boston**	1,382,488	1,271,262	227	+8
220	**North Side Savings Bank, Bronx, New York**	1,381,679			
221	**Germantown Savings Bank, Bala Cynwyd, Pa.**	1,376,707	1,382,056	206	
222	**First Federal Savings & Loan Assn., Jacksonville, Fla.**	1,370,974	1,236,627	233	+ 11
223	**Mid-America Federal S & L Assn., Columbus, Ohio**	1,369,409	1,404,950	199	
224	**Pathway Financial, FA, Chicago**	1,364,302	1,298,948	223	
225	**Wilmington Savings Fund Society FSB, Del.**	1,349,012	1,239,284	232	+7
226	**First Federal Savings & Loan Assn., Lincoln, Neb.**	1,344,000	1,197,568	242	+ 16
227	**First Federal Savings & Loan Assn., Toledo, Ohio**	1,341,615	1,329,969	216	
228	**American Savings Bank, FSB, Honolulu**	1,326,795			
229	**First Western Savings Assn., Las Vegas, Nev.**	1,319,834	1,271,443	226	
230	**Hunter Savings Assn., Cincinnati**	1,302,915	1,301,177	221	
231	**First Home Federal S & L Assn., Greensboro, N.C.**	1,297,835	1,188,001	244	+ 13
232	**Union Federal Savings Bank, Indianapolis**	1,296,235	1,232,049	234	+2
233	**Mech & Farm Svgs Bk, FSB, Bridgeport, Conn.**	1,283,086	1,357,051	212	
234	**Beach Federal S & L Assn., Boynton Beach, Fla.**	1,281,729	1,145,794	251	+ 17
235	**The First, FA, Orlando, Fla.**	1,276,537	1,220,351	236	+1
236	**Ameribanc Savings Bank, Annandale, Va.**	1,271,726	996,977	281	+ 45
237	**Anchor Savings & Loan Assn., Madison, Wis.**	1,270,537	1,166,764	247	+ 10
238	**Horizon Federal Savings Bank, Wilmette, Ill.**	1,268,877	1,205,579	239	+1
239	**Liberty Savings Bank, FSB, Atlanta**	1,265,683	1,128,827	255	+ 16
240	**Metropolitan Federal Bank of Iowa, Mason City**	1,265,246			
241	**Federal Savings Bank of Puerto Rico, San Juan**	1,252,052	1,166,641	248	+7
242	**Northwestern Savings & Loan Assn., Chicago**	1,250,495	1,358,346	210	
243	**Connecticut Savings Bank, New Haven**	1,250,297	1,164,318	250	+7
244	**Ponce Federal Bank, FSB, P.R.**	1,248,408	1,124,448	256	+ 12
245	**Pomona First Fed. Savings & Loan Assn., Calif.**	1,240,288	1,189,762	243	
246	**Columbia Savings & Loan Assn., Fair Lawn, N.J.**	1,236,008	1,198,757	241	
247	**Gateway Bank, Norwalk, Conn.**	1,229,830	1,140,491	252	+5
248	**First Capital Financial Corp., Aurora, Colo.**	1,224,019	1,265,522	228	
249	**Standard Federal Savings & Loan Assn., Chicago**	1,211,541	920,595	300	+ 51
250	**Second Nat'l Federal Savings Bank, Salisbury, Md.**	1,210,051	924,250	298	+ 48
251	**Gill Savings Assn., San Antonio, Tex.**	1,207,294	1,626,630	173	
252	**Duval Fed. Savings & Loan Assn., Jacksonville, Fla.**	1,206,218	1,306,161	220	
253	**Coast Federal Savings & Loan Assn., Sarasota, Fla.**	1,183,263	1,205,858	238	
254	**First Indiana Bank, FSB, Indianapolis**	1,177,675	1,105,000	261	+7
255	**Roosevelt Savings Bank, Garden City, N.Y.**	1,175,098	1,067,056	266	+ 11
256	**Coreast Savings Bank, FSB, Richmond**	1,171,922			
257	**Metropolitan Federal S & L Assn., Nashville, Tenn.**	1,166,935	1,168,240	246	
258	**Pacific Southwest Svgs Bk, FSB, Corpus Christi, Tex**	1,164,768			
259	**New Bedford Institution for Savings, Mass.**	1,160,134	883,879	311	+ 52
260	**Midwest Federal Savings Bank, Minot, N.D.**	1,156,604	1,056,293	270	+ 10
261	**Cumberland Federal Savings Bank, Louisville, Ky.**	1,151,699	1,066,617	267	+6
262	**Century Federal S & L Assn., Pasadena, Calif.**	1,151,250	1,062,781	268	+6
263	**Heartland Fed. S & L Assn., Ponca City, Okla.**	1,146,120	975,273	284	+ 21
264	**Ridgewood Savings Bank, Queens, New York**	1,144,356	1,116,916	258	
265	**Security First Fed. S & L Assn., Daytona Beach, Fla.**	1,144,006	1,131,035	254	
266	**Pacific Savings Bank, Costa Mesa, Calif.**	1,130,304	1,119,803	257	
267	**Commonwealth Federal S & L Assn., Norristown, Pa.**	1,126,923	1,134,016	253	
268	**Continental Federal Savings Bank, Fairfax, Va.**	1,125,680	1,062,469	269	+1
269	**New England Savings Bank, New London, Conn.**	1,121,392			
270	**Buckeye Fed. Savings & Loan Assn., Columbus, Ohio**	1,115,390	1,251,101	229	
271	**Firstrust Savings Bank, Philadelphia**	1,114,000	1,039,933	272	+1
272	**Penn Savings Bank, FSB, Wyomissing, Pa.**	1,111,358	908,779	304	+ 32
273	**Mutual Savings Bank of Wisconsin, Milwaukee**	1,107,874	947,132	291	+ 18
274	**Morris Savings Bank, Morristown, N.J.**	1,105,674	1,027,282	275	+1
275	**Washington Federal Savings Bank, Washington, D.C.**	1,086,273	1,010,965	277	+2
276	**New Hampshire Savings Bank, Concord**	1,086,273	941,022	292	+ 16
277	**American Federal Bank, FSB, Greenville, S.C.**	1,084,022	1,032,398	274	
278	**Sun State Savings & Loan Assn., Phoenix, Ariz.**	1,083,084	907,493	305	+ 27
279	**Citicorp Savings of Washington, D.C., FS&LA**	1,071,264	919,590	301	+ 22
280	**Worcester City Institution for Svgs, Worcester, Mass.**	1,067,529	912,004	303	+ 23
281	**American Fed S&L Assn of Iowa, Des Moines**	1,066,410	1,039,983	271	
282	**Olympic Federal Savings & Loan Assn., Berwyn, Ill.**	1,049,234	830,356,988	[illegible]	+ 47
283	**Springfield Institution for Savings, Mass.**	1,048,674	1,023,042	276	
284	**Mid-State Federal Savings & Loan Assn., Ocala, Fla.**	1,037,572	1,075,757	265	
285	**Mutual Savings & Loan Assn., FA, Bay City, Mich.**	1,033,585	1,248,501	230	
286	**Fidelity Federal S & L Assn., Nashville, Tenn.**	1,025,074	930,886	296	+ 10
287	**Great Financial Federal S & L Assn., Louisville, Ky.**	1,023,291	1,010,387	278	
288	**Landmark Savings Bank, SSB, LaPlace, La.**	1,023,098	1,742,302	161	
289	**Columbia Savings Assn., FA, Emporia, Kan.**	1,019,299	907,471	306	+ 17
290	**Financial Federal Tr & Svgs Bank, Olympia Fields, Ill.**	1,018,720	975,229	285	
291	**Charter Federal Savings Bank, Bristol, Va.**	1,014,955	896,937	307	+ 16
292	**Great American Federal S & L Assn., Oak Park, Ill.**	1,014,833	977,007	283	
293	**United Savings Bank, FSB, San Francisco**	1,000,302	792,189	341	+ 48
294	**Great Southern Federal Savings Bank, Savannah, Ga.**	993,573	1,005,011	279	
295	**Skokie Federal Savings & Loan Assn., Ill.**	992,000	939,109	293	
296	**United Federal Savings Bank of Iowa, Des Moines**	994,597	889,638	308	+ 12
297	**Berkeley Fed. Savings & Loan Assn., Millburn, N.J.**	978,423	963,655	287	
298	**Southwest Savings & Loan Assn., Los Angeles**	973,299	957,543	288	
299	**Home Savings Bank of Florida, Hollywood**	972,538	863,305	313	+ 14
300	**South Carolina Federal S&L Assn., Columbia**	971,466			

Data sources: American Banker questionnaire sent to the 400 largest thrifts in the nation. For those thrifts not responding to the American Banker, data from the Federal Home Loan Bank Board and the Federal Deposit Insurance Corp. were used. These data were provided by **ADP Data Services Division, New York,** from their data bases of FSLIC-insured thrifts reporting to the Federal Home Loan Bank Board on the Quarterly Financial Report and FDIC-insured savings banks reporting to the Federal Deposit Insurance Corp. on the quarterly Consolidated Reports of Income and Condition for Savings Banks. **Note:** The numerous FSLIC-assisted mergers last year created many "newly chartered" institutions. **American Banker** — whenever possible — reports 1987 data for these institutions, using data for the thrift whose name is similar to the newly-chartered thrift.

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Name and Location Changes Among the Top 300 U.S. Thrifts

Includes newly chartered thrifts, listed in geographic order

Rank	New Name	Former Name/Location
117	Secor Bank, FSB, Birmingham, Ala.	Alabama Federal S&L Assn.
137	Beverly Hills Federal Savings Bank	Beverly Hills Savings, FS&LA
6	American Savings Bank, Stockton, Calif.	American S&L Assn.
135	Union Federal Savings Bank, Los Angeles	Union Federal S&L Assn.
57	Homestead Savings, FS&LA, Millbrae, Calif.	San Francisco
67	Downey S&L Assn., Newport Beach, Calif.	Costa Mesa
259	First Capital Financial Corp.,Auroa Colo	Capitol Federal S&L Assn., Denver
165	Centerbank, Waterbury, Conn.	Banking Center
47	AmeriFirst Bank, Miami	AmeriFirst Federal S&L Assn.
69	Citizens Federal Bank, FSB, Miami	Citizens Federal S&L Assn.
131	BankAtlantic, FSB, Fort Lauderdale, Fla.	Atlantic Federal S&L Assn.
138	BancFlorida, FSB, Naples	Naples Federal S&L Assn.
191	Chase Federal Bank, Miami	Chase Federal S&L Assn.
118	HonFed Bank, FSB, Honolulu	Honolulu Federal S&L Assn.
205	Lyons Savings Bank, FSB, Hinsdale, Ill.	Lyons Savings, FSB
227	Metropolitan Federal Bank of Iowa, Mason City	Pioneer FS&LA
198	Oak Tree Savings Bank, SSB, New Orleans	St. Bernard S&L Assn., Chalmette
270	Landmark Savings Bank, SSB, LaPlace, La.	Dixie S&L Assn., New Orleans
233	First Federal Svgs Bk & Tr, Pontiac, Mich.	First Federal Bancorp., Inc.
95	Midwest Savings Assn., FA, Minneapolis	Midwest Federal Savings & Loan Assn.
199	Roosevelt Bank, FSB, Chesterfield, Mo.	Roosevelt Federal S&L Assn.
174	PriMerit Bank, Las Vegas	Nevada S&L Assn.
237	Security Savings Bank, SLA, Vineland, N.J.	Security S&L Assn.
140	ABQ Bank, FSB, Albuquerque, N.M.	Albuquerque Federal S&L Assn.
35	Long Island Savings Bank FSB, Melville, N.Y.	Syosset, N.Y.
46	American Savings Bank, FSB, White Plains, N.Y.	New York
37	Dollar Dry Dock Bank, White Plains, N.Y.	Dollar Dry Dock Savings Bank
106	River Bank America, New York	East River Savings Bank
292	Heartland Federal S&L Assn., Ponca City, Okla.	Frontier Federal S&L Assn.
134	Citizens Savings Bank, Providence, R.I.	Citizens Savings Bank FSB
166	Franklin Federal Bancorp, FSB, Austin, Tex.	Newly-chartered
220	Pacific So'west Svgs Bk FSB, Corpus Christi, Tex.	Newly-chartered
114	American Federal Bank, FSB, Dallas	Newly-chartered
71	Consolidated Federal Bank, FSB, Dallas	Newly-chartered
56	Guaranty Federal Savings Bank, Dallas	Guaranty Federal S&L Assn., Galveston
23	Sunbelt Savings, FSB, Dallas	Sunbelt Savings Assn.
15	First Texas Bank, FSB, Houston	Newly-chartered
247	Heights of Texas, FSB, Houston	Newly-chartered
50	United Savings Assn. of Texas, FSB, Houston	United Savings Assn.
70	Olney Savings & Loan Assn., Tex.	Olney Savings Assn.
149	Gill Savings Assn., San Antonio, Tex.	Hondo, Tex.
249	Coreast Savings Bank, FSB, Richmond	Colonial S&L Assn.
236	Mutual Savings Bank of Wisconsin, Milwaukee	Mutual S&L Assn. of Wisconsin
108	First Financial Bank, FSB, Stevens Point, Wis.	First Financial Savings Assn.

Data Sources: American Banker questionnaire and data supplied by the Federal Home Loan Bank Board, Washington, D.C.

Top 300 Thrifts in the United States

Listed Geographically by Order of Size within States

Rank 12/88		Deposits 12/31/88
	ALABAMA	
117	Secor Bank, FSB, Birmingham	1,796,010,000
130	Altus Bank, FSB, Mobile	1,646,395,000
	ARIZONA	
26	MeraBank, FSB, Phoenix	5,019,493,000
36	Western Savings & Loan Assn., Phoenix	4,229,348,000
98	Pima Savings & Loan Assn., Tucson	2,211,104,000
120	Southwest Savings & Loan Assn., Phoenix	1,749,652,000
223	Security Savings & Loan Assn., Scottsdale	1,051,702,000
257	Sun State Savings & Loan Assn., Phoenix	883,909,000
	ARKANSAS	
189	First Federal Savings of Arkansas, FA, Little Rock	1,195,895,000
290	Savers Fed. Savings & Loan Assn., Little Rock	786,946,000
	CALIFORNIA	
1	Home Savings of America, FA, Irwindale	29,568,816,000
2	Great Western Bank, FSB, Beverly Hills	21,664,188,000
3	California Fed. Savings & Loan Assn., Los Angeles	18,787,200,000
4	Glendale Federal Savings & Loan Assn.	15,300,883,000
5	First Nationwide Bank, FSB, San Francisco	14,787,467,000
6	American Savings Bank, Stockton	13,401,466,000
8	Home Fed. Savings & Loan Assn. of San Diego	11,558,328,000
9	Great American First Savings Bank, San Diego	10,799,471,000
11	World Savings, FS&LA, Oakland	10,141,780,000
12	Coast Savings & Loan Assn., Los Angeles	8,803,298,000
16	Imperial Savings Assn., San Diego	8,329,541,000
18	Columbia Savings & Loan Assn., Beverly Hills	8,089,177,000
19	Gibraltar Savings, Beverly Hills	7,573,847,000
30	Citicorp Savings, FS&LA, San Francisco	4,677,832,000
33	Lincoln Savings & Loan Assn., Irvine	4,409,061,000
49	Sears Savings Bank, Glendale	3,440,297,545
52	FarWest Savings & Loan Assn., Newport Beach	3,320,020,000
57	Homestead Savings, FS&LA, Millbrae	3,169,145,956
63	Western Fed. Savings & Loan Assn., Marina Del Rey	3,109,333,000
64	Fidelity Federal S & L Assn., Glendale	3,106,235,000
67	Downey Savings & Loan Assn., Newport Beach	2,962,843,000
75	San Francisco Federal Savings & Loan Assn.	2,773,224,000
85	Valley Federal S & L Assn., Van Nuys	2,528,358,000
89	Household Bank FSB, Newport Beach	2,371,308,000
99	Santa Barbara Savings & Loan Assn.	2,191,861,000
105	Sacramento Savings & Loan Assn.	2,021,237,000
111	Mercury Savings, FS&LA, Huntington Beach	1,972,012,000
126	Bay View Fed. Savings & Loan Assn., San Mateo	1,678,694,000
129	Eureka Federal Savings & Loan Assn., San Carlos	1,653,347,282
136	Union Federal Savings Bank, Los Angeles	1,612,586,000
137	Beverly Hills Federal Savings Bank	1,606,254,000
143	Southern California Savings, FS&LA, Beverly Hills	1,515,865,000
159	First Federal Savings Bank of California, Santa Monica	1,358,818,903
192	Western Financial Savings Bank, Orange	1,181,671,000
204	Pomona First Fed. Savings & Loan Assn.	1,141,916,000
211	County Savings Bank, Santa Barbara	1,120,254,000
229	Pacific Savings Bank, Costa Mesa	1,019,046,000
234	Republic Federal Savings & Loan Assn., Los Angeles	1,012,802,000
256	Century Federal Savings & Loan Assn., Pasadena	885,527,000
262	Hawthorne Savings & Loan Assn.	864,343,351
272	Southwest Savings & Loan Assn., Los Angeles	836,851,000
	COLORADO	
60	Columbia Savings, FS&LA, Englewood	3,152,924,000
93	Bank Western, FSB, Denver	2,350,499,000
259	First Capital Financial Corp., Aurora	875,689,000
	CONNECTICUT	
25	People's Bank, Bridgeport	5,065,375,000
29	Northeast Savings, FA, Hartford	4,906,967,000
74	Society for Savings, Hartford	2,794,232,000
146	First Constitution Bank, New Haven	1,487,947,000
165	Centerbank, Waterbury	1,316,928,000
197	New Haven Savings Bank	1,166,460,000
224	Connecticut Savings Bank, New Haven	1,050,551,000
246	Mechanics & Farmers Savings Bank, FSB, Bridgeport	946,981,966
295	Gateway Bank, Norwalk	773,729,000
299	American Savings Bank, New Britain	763,327,348
	DELAWARE	
226	Wilmington Savings Fund Society FSB	1,042,136,000
	FLORIDA	
22	CenTrust Savings Bank, Miami	6,297,378,000
47	AmeriFirst Bank, Miami	3,458,105,000
58	American Savings & Loan Assn. of Florida, Miami	3,166,289,000
61	Florida Federal Savings & Loan Assn., St. Petersburg	3,121,237,000
69	Citizens Federal Bank, FSB, Miami	2,952,907,000
96	Fortune Savings Bank, Clearwater	2,257,704,127
109	Coral Gables Federal Savings & Loan Assn.	1,988,045,045
131	BankAtlantic, FSB, Fort Lauderdale	1,641,974,000
139	Pioneer Savings Bank, Clearwater	1,544,811,000
142	American Pioneer Savings Bank, Orlando	1,526,009,000
156	Hollywood Federal Savings & Loan Assn.	1,370,116,000
157	Flagler Federal Savings & Loan Assn., Miami	1,369,079,000
158	BancFlorida, FSB, Naples	1,363,023,000
161	Citicorp Savings of Florida, FS&LA, Miami	1,347,612,000
164	Commonwealth Savings & Loan Assn., Ft. Lauderdale	1,324,592,000
177	Goldome Savings Bank, St. Petersburg	1,243,060,105
191	Chase Federal Bank, Miami	1,192,070,861
	FLORIDA (Cont'd)	
194	Beach Federal Savings & Loan Assn., Boynton Beach	1,169,282,000
203	Financial Fed. Savings & Loan Assn., Miami Lakes	1,147,257,000
208	Freedom Savings & Loan Assn., Tampa	1,127,014,000
210	First Federal Savings & Loan Assn., Jacksonville	1,121,044,000
225	The First, FA, Orlando	1,045,458,560
239	Security First Fed. S & L Assn., Daytona Beach	988,551,000
243	Duval Fed. Savings & Loan Assn., Jacksonville	360,769,000
260	Mid-State Federal Savings & Loan Assn., Ocala	875,408,000
264	Home Savings Bank of Florida, Hollywood	859,042,866
269	Coast Federal Savings & Loan Assn., Sarasota	845,073,000
300	First Federal Savings & Loan Assn., Fort Myers	762,633,000
	GEORGIA	
80	Georgia Federal Bank, FSB, Atlanta	2,644,027,000
125	Decatur Federal Savings & Loan Assn.	1,682,898,930
138	Fulton Federal Savings & Loan Assn., Atlanta	1,595,489,000
	HAWAII	
118	HonFed Bank, FSB, Honolulu	1,776,129,000
241	American Savings Bank, FSB, Honolulu	966,293,000
	ILLINOIS	
31	Talman Home Federal Savings & Loan Assn., Chicago	4,653,301,000
43	Citicorp Savings of Illinois, FS&LA, Chicago	3,632,476,000
91	St. Paul Federal Bank for Savings, Chicago	2,369,257,745
101	Champion Federal Savings & Loan Assn., Bloomington	2,079,005,000
119	Cragin Federal Bank for Savings, Chicago	1,773,104,325
133	Bell Federal Savings & Loan Assn., Chicago	1,620,984,000
185	United Savings of America, FS&LA, Chicago	1,223,508,529
202	Mid America Federal Savings & Loan Assn., Clarendon Hills	1,151,715,000
205	Lyons Savings Bank, FSB, Hinsdale	1,137,473,000
207	Standard Federal Savings & Loan Assn., Chicago	1,127,835,904
221	Horizon Federal Savings Bank, Wilmette	1,054,603,000
248	Pathway Financial, FA, Chicago	944,717,000
277	Northwestern Savings & Loan Assn., Chicago	820,337,000
284	Olympic Federal Savings & Loan Assn., Berwyn	800,324,000
297	Skokie Federal Savings & Loan Assn.	769,369,000
	INDIANA	
267	Union Federal Savings Bank, Indianapolis	845,971,708
	IOWA	
227	Metropolitan Federal Bank of Iowa, Mason City	1,039,453,000
275	American Fed. S & L Assn of Iowa, Des Moines	832,865,034
286	United Federal Savings Bank of Iowa, Des Moines	796,212,876
	KANSAS	
53	Franklin Savings Assn., Ottawa	3,309,257,000
84	Capitol Federal Savings & Loan Assn., Topeka	2,562,495,000
150	Peoples Heritage Federal S & L Assn., Salina	1,447,833,000
	KENTUCKY	
261	Great Financial Federal S & L Assn., Louisville	869,645,078
	LOUISIANA	
151	Pelican Homestead & Savings Assn., Metairie	1,418,122,000
196	Oak Tree Savings Bank, SSB, New Orleans	1,163,058,000
270	Landmark Savings Bank, SSB, LaPlace	842,265,000
	MAINE	
132	Peoples Heritage Savings Bank, Portland	1,641,257,000
153	Maine Savings Bank, Portland	1,397,866,000
	MARYLAND	
40	Chevy Chase Savings Bank, FSB	3,988,537,000
145	Loyola Federal Savings & Loan Assn., Baltimore	1,510,028,000
178	Baltimore Federal Financial, FSA	1,241,765,000
254	Standard Federal Savings Bank, Gaithersburg	885,847,000
263	Second National Federal Savings Bank, Salisbury	860,947,000
	MASSACHUSETTS	
79	Home Owners Federal Savings & Loan Assn., Boston	2,661,065,000
116	Boston Five Cents Savings Bank FSB	1,807,085,000
171	Heritage NIS Bank for Savings, Northampton	1,281,571,000
175	First Mutual of Boston	1,255,604,000
180	Neworld Bank for Savings, Boston	1,233,326,000
184	Provident Institution for Savings, Boston	1,225,239,177
235	ComFed Savings Bank, Lowell	1,012,212,000
236	South Boston Savings Bank, Boston	1,004,771,000
240	New Bedford Institution for Savings	930,420,000
255	Springfield Institution for Savings	885,675,000
271	Eastern Savings Bank, Lynn	838,756,000
279	Worcester County Institution for Savings, Worcester	819,697,000
	MICHIGAN	
24	Standard Federal Bank, Troy	5,272,603,000
28	First Federal of Michigan, Detroit	4,911,700,862
110	Great Lakes Bancorp, Ann Arbor	1,980,440,000
190	D&N Savings Bank, FSB, Hancock	1,194,763,000
233	First Federal Savings Bank & Trust, Pontiac	1,013,136,000
251	Heritage Federal Savings Bank, Taylor	915,079,000
	MINNESOTA	
48	TCF Banking & Savings, FA, Minneapolis	3,440,381,000
90	First Minnesota Savings Bank, FSB, St. Paul	2,370,769,000
95	Midwest Savings Assn., FA, Minneapolis	2,265,072,000

Top 300 Thrifts in the United States

Listed Geographically by Order of Size within States

Rank 12/88		Deposits 12/31/88
	MISSOURI	
72	Home Savings Assn. of Kansas City, FA	2,857,614,000
81	Community Federal Savings & Loan Assn., St. Louis	2,568,455,000
92	Farm & Home Savings Assn., Nevada	2,358,906,000
196	United Postal Savings Assn., St. Louis	1,167,407,000
199	Roosevelt Bank, FSB, Chesterfield	1,162,810,813
278	Blue Valley Fed. Savings & Loan Assn., Kansas City	820,206,000
	NEBRASKA	
51	Commercial Federal Savings & Loan Assn., Omaha	3,367,094,000
212	First Federal Savings & Loan Assn., Lincoln	1,115,913,883
245	American Charter Federal S & L Assn., Lincoln	948,079,000
	NEVADA	
174	PriMerit Bank, Las Vegas	1,262,872,000
274	First Western Savings Assn., Las Vegas	833,929,351
	NEW HAMPSHIRE	
217	Amoskeag Bank, Manchester	1,083,749,000
282	New Hampshire Savings Bank, Concord	803,719,000
	NEW JERSEY	
20	City Federal Savings Bank, Bedminster	7,365,181,000
32	Howard Savings Bank, Newark	4,484,040,000
34	Carteret Savings Bank, FA, Morristown	4,355,013,000
78	Hudson City Savings Bank, Paramus	2,732,766,251
155	Collective Federal Savings Bank, Egg Harbor City	1,381,152,000
168	Provident Savings Bank, Jersey City	1,299,822,633
201	Investors Savings & Loan Assn., Millburn	1,152,623,311
214	First Atlantic Savings, South Plainfield	1,099,822,000
219	Crestmont Federal Savings & Loan Assn., Edison	1,069,930,000
228	Morris Savings Bank, Morristown	1,020,676,000
232	Columbia Savings & Loan Assn., Fair Lawn	1,014,495,000
237	Security Savings Bank, SLA, Vineland	992,119,000
293	New Brunswick Savings Bank	776,952,000
	NEW MEXICO	
140	ABQ Bank, FSB, Albuquerque	1,540,457,000
218	Sandia Federal Savings & Loan Assn., Albuquerque	1,075,413,000
	NEW YORK	
10	Goldome, Buffalo	10,529,276,000
13	CrossLand Savings FSB, Brooklyn, New York	8,791,305,000
14	Dime Savings Bank of New York FSB, Garden City	8,652,658,000
17	Empire of America Federal Savings Bank, Buffalo	8,325,671,000
21	Anchor Savings Bank, FSB, Northport	6,734,031,000
36	Long Island Savings Bank FSB, Melville	4,239,942,000
37	Dollar Dry Dock Bank, White Plains	4,186,767,000
41	First Federal Savings & Loan Assn., Rochester	3,740,514,000
45	Green Point Savings Bank, Brooklyn, New York	3,622,622,000
46	American Savings Bank, FSB, White Plains	3,464,404,000
59	Emigrant Savings Bank, New York	3,154,645,224
66	Rochester Community Savings Bank	2,966,534,000
73	Apple Bank For Savings, New York	2,841,763,000
76	Manhattan Savings Bank, New York	2,765,064,691
77	Williamsburgh Savings Bank, Brooklyn, New York	2,735,861,000
82	Seamen's Bank for Savings, FSB, New York	2,564,864,000
94	Astoria Federal Savings & Loan Assn., Queens, New York	2,322,683,242
97	Lincoln Savings Bank, FSB, New York	2,238,214,000
102	Greater New York Savings Bank, New York	2,067,547,000
106	River Bank America, New York	2,014,862,000
121	Albany Savings Bank FSB	1,732,391,017
124	East New York Savings Bank, New York	1,686,776,740
144	Ensign Bank FSB, New York	1,512,472,000
163	Fidelity New York, FSB, Floral Park	1,332,879,000
167	Peoples Westchester Savings Bank, Hawthorne	1,313,962,000
182	North Side Savings Bank, Bronx, New York	1,230,245,000
183	Independence Savings Bank, Brooklyn, New York	1,225,309,112
186	Columbia Banking Federal S & L Assn., Rochester	1,211,382,000
187	Jamaica Savings Bank FSB, Lynbrook	1,208,459,231
193	Norstar Bank Central New York, Syracuse	1,170,322,000
195	Home Savings Bank, Brooklyn, New York	1,169,118,996
206	Onondaga Savings Bank, Syracuse	1,128,561,000
216	Columbia Federal Savings Bank, Queens, New York	1,092,120,211
230	Roosevelt Savings Bank, Garden City	1,017,511,000
231	Ridgewood Savings Bank, Queens, New York	1,015,117,348
268	Poughkeepsie Savings Bank, FSB	845,843,000
281	Roslyn Savings Bank	805,088,268
294	Central Federal Savings, FSB, Mineola	776,125,779
298	Staten Island Savings Bank, New York	765,612,000
	NORTH CAROLINA	
258	First Home Federal Savings & Loan Assn., Greensboro	881,754,000
	NORTH DAKOTA	
86	Metropolitan Federal Bank, FSB, Fargo	2,521,938,000
	OHIO	
44	TransOhio Savings Bank, Cleveland	3,624,443,000
100	Third Federal Savings & Loan Assn., Cleveland	2,138,288,682
103	Citizens Federal Savings & Loan Assn., Dayton	2,050,525,000
148	Cardinal Federal Savings Bank, Cleveland	1,459,728,473
160	First Federal Savings Bank, Cleveland	1,349,029,000
169	Ohio Savings Bank, Cleveland	1,295,796,938
170	Gem Savings Assn., Dayton	1,294,051,414
173	First Federal Savings & Loan Assn., Toledo	1,265,062,416
	OHIO (cont'd)	
188	State Savings Bank, Columbus	1,200,310,000
209	Broadview Savings Bank, Cleveland	1,125,375,000
242	Hunter Savings Assn., Cincinnati	963,120,000
244	Mid-America Federal Savings & Loan Assn., Columbus	949,275,000
289	Home Savings & Loan Co., Youngstown	790,387,000
291	Buckeye Federal Savings & Loan Assn., Columbus	786,070,000
	OKLAHOMA	
179	Sooner Federal Savings & Loan Assn., Tulsa	1,239,312,000
276	Cimarron Federal S&L Assn., Muskogee	826,255,000
292	Heartland Fed. Savings & Loan Assn., Ponca City	782,859,000
	OREGON	
55	Benjamin Franklin Federal S & L Assn., Portland	3,252,732,000
147	Far West Federal Bank, Portland	1,479,273,000
	PENNSYLVANIA	
7	Meritor Savings Bank, Philadelphia	12,209,344,000
27	Atlantic Financial Federal, Bala Cynwyd	4,963,062,000
87	Hill Financial Savings Assn., Red Hill	2,452,442,000
88	First Federal Savings & Loan Assn., Pittsburgh	2,424,612,000
104	Dollar Bank, FSB, Pittsburgh	2,028,473,000
112	Horizon Financial, FA, Southampton	1,944,949,000
162	Beneficial Savings Bank, Philadelphia	1,342,030,000
172	Landmark Savings Assn., Pittsburgh	1,265,382,000
176	Germantown Savings Bank, Bala Cynwyd	1,250,910,000
265	Commonwealth Federal S & L Assn., Norristown	858,364,000
280	Firstrust Savings Bank, Philadelphia	811,731,000
288	Harris Savings Assn., Harrisburg	791,872,000
	PUERTO RICO	
213	Caguas Central Federal Savings Bank, San Juan	1,103,078,665
215	First Federal Savings Bank, Santurce	1,099,588,000
	RHODE ISLAND	
83	Old Stone Bank, FSB, Providence	2,564,746,000
134	Citizens Savings Bank, Providence	1,614,758,588
	SOUTH CAROLINA	
122	First Federal Savings & Loan Assn., Greenville	1,707,499,000
273	American Federal Bank, FSB, Greenville	834,298,000
	TENNESSEE	
127	Leader Federal Savings & Loan Assn., Memphis	1,673,517,000
252	Metropolitan Federal S & L Assn., Nashville	911,713,000
296	Home Federal Savings Bank of Tennessee, Knoxville	770,434,000
	TEXAS	
15	First Texas Bank, FSB, Houston	8,484,642,000
23	Sunbelt Savings, FSB, Dallas	5,712,208,000
38	Southwest Savings Assn., Dallas	4,166,953,000
42	University Savings Assn., Houston	3,730,626,000
50	United Savings Assn. of Texas, FSB, Houston	3,368,661,000
56	Guaranty Federal Savings Bank, Dallas	3,219,246,000
62	San Jacinto Savings Assn., Houston	3,113,201,000
65	Bright Banc Savings Assn., Dallas	3,003,429,000
70	Olney Savings & Loan Assn.	2,896,309,000
71	Consolidated Federal Bank, FSB, Dallas	2,873,792,000
107	Benjamin Franklin Savings Assn., Houston	2,004,722,000
113	San Antonio Savings Assn.	1,937,481,000
114	American Federal Bank, FSB, Dallas	1,829,528,000
115	Guardian Savings & Loan Assn., Houston	1,815,708,204
136	Commonwealth Savings Assn., Houston	1,608,452,000
149	Gill Savings Assn., San Antonio	1,448,432,000
166	Franklin Federal Bancorp, FSB, Austin	1,316,300,000
200	Murray Savings, FS&LA, Dallas	1,158,064,000
220	Pacific Southwest Savings Bank, FSB, Corpus Christi	1,059,601,000
247	Heights of Texas, FSB, Houston	946,636,000
250	BancPlus Savings Assn., Pasadena	922,467,000
266	Victoria Savings Assn.	848,197,000
283	Commerce Savings Assn., San Antonio	800,482,000
285	Bexar Savings Assn., San Antonio	799,152,000
	UTAH	
154	American Savings & Loan Assn., Salt Lake City	1,383,297,000
	VIRGINIA	
39	Perpetual Savings Bank, FSB, McLean	4,123,773,000
128	Investors Savings Bank, Richmond	1,661,488,000
141	Dominion Federal Savings & Loan Assn., McLean	1,537,090,000
181	Columbia First Federal S & L Assn., Arlington	1,230,679,000
240	Coreast Savings Bank, FSB, Richmond	980,897,000
253	Ameribanc Savings Bank, Annandale	900,664,000
287	Continental Federal Savings Bank, Fairfax	794,896,000
	WASHINGTON	
54	Washington Mutual Savings Bank, Seattle	3,270,016,000
68	Pacific First Federal Savings Bank, Tacoma	2,955,150,000
152	Washington Federal Savings & Loan Assn., Seattle	1,403,000,000
	WISCONSIN	
108	First Financial Bank, FSB, Stevens Point	1,990,723,000
123	Security Savings & Loan Assn., Milwaukee	1,697,589,024
222	Anchor Savings & Loan Assn., Madison	1,053,559,753
238	Mutual Savings Bank of Wisconsin, Milwaukee	990,397,429

Summary of Survey Findings

10 Largest Deposit Gains

Dollar amounts in millions

	Deposits 12/31/88	Deposits 6/30/88	Incr. (%)	Rank
1 Olney Savings & Loan Assn., Tex.	2,896.3	900.4	221.66	70
2 Metropolitan Federal Bank, FSB, Fargo, N.D.	2,521.9	1,225.1	105.86	86
3 Western Federal S&L Assn., Marina Del Rey, Calif.	3,109.3	1,722.7	80.49	63
4 Sunbelt Savings, FSB, Dallas	5,712.2	3,254.3	75.53	23
5 Columbia Savings, FS&LA, Englewood, Colo.	3,152.9	1,825.2	72.74	60
6 Citizens Federal Bank, FSB, Miami	2,952.9	2,012.6	46.72	69
7 Guaranty Federal Savings Bank, Dallas	3,219.2	2,288.7	40.66	56
8 BancPlus Savings Assn., Pasadena, Tex.	922.5	667.4	38.21	250
9 Secor Bank, FSB, Birmingham, Ala.	1,796.0	1,412.5	27.15	117
10 HonFed Bank, FSB, Honolulu	1,776.1	1,402.2	26.67	118

Gains over six months ended 12/31/88. Percentage gain based on unrounded deposit figures. **Note:** Many of the gains above are attributable to FSLIC-assisted mergers.

10 Largest Deposit Declines

Dollar amounts in millions

	Deposits 12/31/88	Deposits 6/30/88	Decr. (%)	Rank
1 Broadview Savings Bank, Cleveland	1,125.4	1,346.8	16.44	209
2 Southwest Savings Assn., Dallas	4,167.0	4,983.1	16.38	38
3 Western Savings & Loan Assn., Phoenix, Ariz.	4,229.3	4,918.5	14.01	36
4 American Savings Bank, Stockton, Calif.	13,401.5	15,384.4	12.89	6
5 Eureka Fed. Savings & Loan Assn., San Carlos, Calif.	1,653.3	1,884.9	12.29	129
6 Sears Savings Bank, Glendale, Calif.	3,440.3	3,805.3	9.59	49
7 Florida Federal Savings & Loan Assn., St. Petersburg	3,121.2	3,400.0	8.20	61
8 First Nationwide Bank, FSB, San Francisco	14,787.5	16,089.6	8.09	5
9 Midwest Savings Assn., FA, Minneapolis	2,266.1	2,463.3	8.05	95
10 Gill Savings Assn., San Antonio, Tex.	1,448.4	1,572.1	7.87	149

Declines over six months ended Dec. 31, 1988. Percentage decline based on unrounded deposit figures.

10 Highest Capital Ratios

Dollar amounts in millions

	Net Worth 12/31/88	Assets 12/31/88	Ratio (%)	Rank
1 Oak Tree Savings Bank, SSB, New Orleans, La.	822.4	2,305.8	35.67	198
2 Citicorp Savings of Illinois, FS&LA, Chicago	1,611.4	5,436.2	29.64	43
3 Citicorp Savings of Florida, FS&LA, Miami	524.7	2,970.3	17.66	161
4 New Bedford Institution for Savings, Mass.	195.9	1,160.1	16.89	249
5 Firstrust Savings Bank, Philadelphia	183.5	1,114.0	16.47	280
6 Home Savings Bank, Brooklyn, New York	240.2	1,600.5	15.01	195
7 Citicorp Savings, FS&LA, San Francisco	952.5	6,943.1	13.72	30
8 Southern California Savings, FS&LA, Bevery Hills	259.0	1,926.2	13.44	143
9 Worcester Cty. Inst. for Svgs, Worcester, Mass.	141.7	1,067.5	13.28	279
10 Jamaica Savings Bank, FSB, Lynbrook, N.Y.	183.3	1,429.8	12.82	187

Capital ratio: Regulatory net worth on Dec. 31, 1988, divided by total assets, expressed as a percentage.

10 Lowest Capital Ratios

Dollar amounts in millions

	Net Worth 12/31/88	Assets 12/31/88	Ratio (%)	Rank
1 Security Savings & Loan Assn., Scottsdale, Ariz.	-439.3	626.9	-70.07	223
2 Sandia Fed. Savings & Loan Assn., Albuquerque, N.M.	-511.8	747.1	-68.51	218
3 Gill Savings Assn., San Antonio, Tex.	-670.8	1,207.3	-55.56	149
4 Savers Fed. Savings & Loan Assn., Little Rock, Ark.	-347.5	806.0	-43.12	290
5 Commonwealth Savings Assn., Houston	-490.6	1,660.6	-29.54	136
6 Freedom Savings & Loan Assn., Tampa, Fla.	-340.3	1,401.8	-24.27	208
7 Pacific Savings Bank, Costa Mesa, Calif.	-226.8	1,130.3	-20.07	229
8 First Federal Savings of Arkansas, FA, Little Rock	-174.5	1,571.5	-11.10	189
9 Blue Valley Federal S&L Assn., Kansas City, Mo.	-81.2	842.7	-9.63	278
10 BancPlus Savings Assn., Pasadena, Tex.	-84.8	910.3	-9.32	250

Capital ratio: Regulatory net worth on Dec. 31, 1988, divided by total assets, expressed as a percentage.

Top 300 Thrifts' Deposit Share

Top 300 compared with all thrifts over the past 5 years and 10 years ago (dollar amounts in billions)

Yearend	Total Deposits Top 300 Thrifts	All Federally Insured Thrifts		Deposit Ratio: Top 300-to-All	Breakdown of All Thrifts			
					FDIC-Insured Thrifts		FSLIC-Insured Thrifts	
		Deposits	Number		Deposits	Number	Deposits	Number
1988	$756.3	1,160.5	3,420	**65.2%**	189.2	471	971.3	2,949
1987	$692.3	1,137.4	3,631	**60.9%**	204.8	484	932.6	3,147
1986	$642.9	1,083.9	3,692	**59.3%**	193.6	472	890.3	3,220
1985	$601.4	1,022.7	3,638	**58.8%**	178.8	392	843.9	3,246
1984	$562.7	944.7	3,458	**59.6%**	160.0	291	784.7	3,167
1979	$306.7	616.0	5,172	**49.8%**	146.0	463	470.0	4,709

Data Sources: The data on FDIC-insured thrifts were provided by the Federal Deposit Insurance Corporation. The data on FSLIC-insured thrifts are from the Federal Home Loan Bank Board. Data on Top 300 Thrifts are from the American Banker data base.

Breakdown of Top 300 By Thrift Type

Shown by Form of Ownership and Type of Institution

	Top 300 Thrifts		Savings & Loans			Savings Banks		
	Mutual	Stock	Total	Mutual	Stock	Total	Mutual	Stock
Dec. 31, 1988	89	211	164	52	112	136	37	99
Dec. 31, 1987	102	198	194	65	129	106	37	69
Dec. 31, 1986	123	177	190	71	119	110	52	58
Dec. 31, 1985	145	155	205	85	120	95	60	35
Dec. 31, 1984	176	124	205	105	100	95	71	24
Dec. 31, 1983	203	97	207	123	84	93	80	13

Top 300 Thrifts By Deposit Insurer

	FDIC	FSLIC	State
Dec. 31, 1988	63	237	0
Dec. 31, 1987	58	242	0
Dec. 31, 1986	60	240	0
Dec. 31, 1985	54	246	0
Dec. 31, 1984	57	242	1
Dec. 31, 1983	65	233	2

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International Banks

Foreign Banks' U.S. Market Share Up The foreign share of the U.S. market for commercial and industrial loans has recently increased quite dramatically. Many foreign banks, notably Japanese, have discovered leveraged buyouts, recapitalizations, and leasing. Foreign banks also seem less troubled than their American counterparts by problems of capital adequacy or the need to measure performance with a return-on-equity yardstick.

Japanese Banks Boost U.S. Lending More than 50 cents out of every dollar lent to U.S. businesses by foreign banks in the United States was from Japanese banks last year. Just five years earlier, Japanese banks accounted for 34 cents of every dollar lent by foreign banks to U.S. business customers.

New York is Home Away From Home Over the five-year period from June 30, 1983, to June 30, 1988, the number of foreign bank offices in the United States rose by 20% to 1,039 from 865. Almost half of the new offices (86) were in New York. The second U.S. city of choice for foreign banks was Los Angleles, where 17 new offices were opened over the period.

Foreign Offices Up in U.S. From midyear 1987 to February 1989, foreign banks opened or acquired 45 offices from U.S.-owned banks and closed 13 offices, for a net gain of 32 offices. Japanese banks accounted for 59% of this net gain, opening 19 new U.S. banking offices and closing none.

Bank of Tokyo Tops Foreign Banks Bank of Tokyo Ltd. is the largest foreign bank in the United States – measured by business loans booked through its U.S. offices – with $9.05 billion in business loans in 11 U.S. offices on June 30, 1988. Hongkong and Shanghai Banking Corp., Hong Kong, is the top deposit-taking institution among foreign banks here, with $19.3 billion in deposits.

Top Foreign Banks in the United States

Foreign Banks with More than $1 Billion in Business Loans Outstanding at U.S. Banking Offices June 30, 1988, Compared with June 30, 1987 (Dollar Amounts in Millions)

			Totals on June 30, 1988					Totals on June 30, 1987				
Rank 6/88	Rank 6/87		C&I Loans	Assets	Deposits	No. of US Off.	% Chg. C&I	C&I Loans	Assets	Deposits	No. of US Off.	% Chg. C&I
1	2	**Bank of Tokyo Ltd. (a)**	$9,050	$32,215	$18,070	11	+37.2	$6,598	$26,083	$14,740	11	+3.5
2	5	**Sumitomo Bank Ltd., Osaka**	8,251	22,722	14,040	8	+64.8	5,006	17,145	11,604	6	+30.4
3	4	**Mitsubishi Bank Ltd., Tokyo**	8,071	32,881	15,689	9	+52.2	5,304	29,395	16,467	8	+42.8
4	3	**National Westminster Bank Plc., London (b)**	7,523	17,742	14,799	7	+17.7	6,392	14,954	10,882	6	+18.4
5	1	**Hongkong & Shanghai Banking Corp., Hong Kong**	7,104	26,762	19,256	21	-4.9	7,471	25,539	19,612	20	+6.3
6	11	**Sanwa Bank Ltd., Osaka**	6,895	25,228	13,628	8	+63.8	4,208	17,255	8,527	7	+59.4
7	8	**Industrial Bank of Japan Ltd., Tokyo**	5,988	25,625	12,024	7	+34.8	4,442	19,238	11,228	6	+19.9
8	9	**Swiss Bank Corp., Basle (b)**	5,979	14,414	8,011	7	+36.3	4,388	14,556	6,387	5	+47.1
9	7	**Dai-Ichi Kangyo Bank Ltd., Tokyo**	5,761	29,361	13,588	5	+23.2	4,676	26,348	16,198	4	+52.8
10	6	**Fuji Bank Ltd., Tokyo**	[illegible]	29,124	12,514	8	+14.2	4,899	25,829	13,183	7	+60.3
11	10	**Bank of Montreal**	5,374	18,725	10,881	14	+25.5	4,283	16,873	10,036	15	-6.4
12	16	**Long-Term Credit Bank of Japan, Ltd., Tokyo**	4,030	8,514	2,616	3	+60.5	2,512	6,041	1,800	3	+63.1
13	14	**Mitsui Bank Ltd., Tokyo**	3,722	9,680	2,648	4	+14.0	3,264	9,945	3,712	4	+67.1
14	12	**Bank of Nova Scotia, Toronto, Canada**	3,642	10,370	2,853	9	+2.9	[illegible]	9,925	3,319	12	+143.4
15	17	**Tokai Bank, Ltd., Nagoya**	3,185	16,684	6,390	4	+35.0	[illegible]	11,873	5,592	4	+46.2
16	13	**Standard Chartered Bank Plc., London (c)**	3,180	9,929	7,392	9	-8.7	[illegible]	10,691	8,241	9	+10.5
17	31	**Taiyo Kobe Bank Ltd., Kobe, Japan**	2,720	7,747	3,235	4	+74.3	1,561	7,254	3,288	4	+31.5
18	19	**Daiwa Bank Ltd., Osaka**	2,707	9,660	4,918	4	+23.6	2,190	7,286	4,270	3	+84.2
19	20	**Nippon Credit Bank Ltd., Tokyo**	2,424	5,155	1,575	2	+14.3	2,120	4,822	1,368	2	+27.7
20	15	**Banco di Napoli, Naples**	2,330	5,136	2,925	1	-12.4	2,659	5,767	3,677	1	+63.4
21	21	**Mitsubishi Trust & Banking Corp., Tokyo**	2,323	11,797	5,716	3	+12.1	2,072	7,147	3,009	3	+65.8
22	25	**Mitsui Trust & Banking Co. Ltd., Tokyo**	2,167	10,893	4,889	4	+19.3	1,816	7,682	1,126	2	+140.3
23	27	**Algemene Bank Nederland, Amsterdam**	2,096	5,133	2,648	14	+30.0	1,612	4,794	2,681	14	+24.8
24	23	**Yasuda Trust & Banking Co. Ltd., Tokyo**	2,047	6,692	3,561	3	+6.1	1,900	7,232	3,449	2	+107.7
25	37	**Banco di Roma, Rome**	1,849	7,677	3,355	4	+65.7	1,116	9,503	3,641	4	-48.5
26	18	**Banque Nationale de Paris**	1,709	8,482	4,584	9	-23.9	2,246	7,033	3,670	8	+72.5
27	30	**Lloyds Bank Plc., London**	1,660	4,911	1,655	6	+6.3	1,561	4,367	2,186	7	+8.3
28	22	**Barclays Plc., London**	1,619	7,799	4,821	16	-20.3	2,031	8,809	6,214	16	+18.2
29	33	**Kyowa Bank Ltd., Tokyo**	1,582	5,222	1,904	4	+32.4	1,195	5,059	2,057	4	+41.5
30	29	**European American Group (d)**	1,551	5,278	4,222	1	-1.8	1,579	6,536	4,640	1	-19.0
31	32	**Bank Leumi le-Israel, Tel-Aviv**	1,544	3,667	3,315	6	+6.0	1,457	3,382	3,047	6	+13.6
32	26	**Royal Bank of Canada, Montreal**	1,481	4,959	2,870	8	-8.5	1,619	4,718	3,212	8	-24.9
33	35	**Sumitomo Trust & Banking Co. Ltd., Osaka, Japan**	1,420	8,024	4,676	3	+24.9	1,137	8,665	6,070	2	+20.6
34	24	**Canadian Imperial Bank of Commerce, Toronto (b,e)**	1,343	5,166	1,570	9	-26.5	1,826	6,213	1,601	10	+27.3
35	36	**Allied Irish Banks Plc, Dublin**	1,205	6,095	4,536	4	+6.1	1,136	5,317	4,202	4	+13.9
36	..	**Banco Central, Madrid, Spain**	1,016	2,822	1,516	5	+89.6	536	2,485	1,490	5	+47.4
37	..	**Hokkaido Takushoku Bank Ltd., Sapporo, Japan**	1,003	3,818	2,586	3	+23.7	811	3,541	2,467	3	+49.4
38	28	**Toronto Dominion Bank**	1,002	4,966	2,138	4	-37.4	1,601	6,822	3,049	4	-30.2

Source: Compiled by American Banker from survey questionnaires and Federal Reserve Board data. **The totals** for each bank — unless otherwise indicated after the name of the bank — are based on the **combined** business loans (C&I loans), deposits, and assets for all of the bank's U.S. banking offices, for which data were available. **U.S. banking offices** include agency offices, branches, commercial bank subsidiaries, New York State investment companies, and Edge banks. **% Chg. C&I** is the annual growth in commercial and industrial loans over the year ended 6/30/88 and 6/30/87 respectively. Note: percent changes based on unrounded figures and may differ slightly from dollar figures shown. **(a)**— The data for 6/30/88, does not include the acquisition of Union Bank, Los Angeles, which was completed on 10/31/88. **(b)**— The data for June 30, 1988, are consolidated data for all the bank's U.S. banking offices. **(c)**— The data for 6/30/88, includes Union Bank, Los Angeles. Union Bank was acquired by California First Bank, a subsidiary of Bank of Tokyo Ltd., on 10/31/88. **(d)**— The group consists of six European banks: (1)-Amsterdam-Rotterdam Bank, Amsterdam, Netherlands; (2)-Creditanstalt-Bankverein, Vienna, Austria; (3)-Deutsche Bank, Frankfurt; (4)-Midland Bank Plc., London; (5)-Societe Generale de Banque, Brussels; and (6)-Societe General, Paris. **(e)**— Please note, data do not include the bank's non-bank subsidiary, CIBC, Inc., New York, a commercial lending company with approximately $1.8 billion in assets. CIBC provides credit facilities to large corporations for a variety of financing needs, including leveraged buy-outs.

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Summary of Survey Findings

Total Number of U.S. Banking Offices

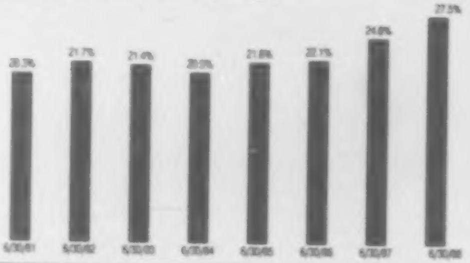
By Office Type

	6/30/88	6/30/87	Cha
National banks	4,477	4,742	-2
State member banks	1,074	1,096	-2
State nonmember banks	7,860	8,113	-2
Total FDIC-insured banks	13,411	13,951	-540
Edge banking offices	96	150	-5
Edge banking offices of foreign banks	(28)	(30)	(-
U.S. branches of foreign banks	351	340	+1
U.S. agencies of foreign banks	196	193	
New York State investment companies	10	12	
Total other offices	653	695	
Total banking offices	14,064	14,646	-58

Sources of Data: Federal Reserve Board for Edge bank, branch and agency data and the Federal Depo ance Corp. for national bank, state member (Federal Reserve System) banks, and state nonmember (FDIC- banks.

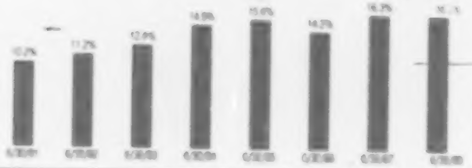
Foreign Banks' U.S. C&I Loans

As percentage of total U.S. banks' C&I loans



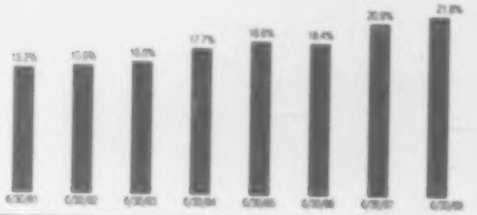
Foreign Banks' U.S. Deposits

As percentage of total U.S. banks' deposits



Foreign Banks' U.S. Assets

As percentage of total U.S. banks' assets



Summary of Survey Findings

C&I Loans, Deposits, and Assets at U.S. Offices of Foreign Banks

Dollar Amounts in Billions

		Number of Offices	C&I Loans	Deposits	Assets
(1) AGENCIES AND BRANCHES	6/30/88:	543	$118.5	$216.0	$479.6
	6/30/87:	521	$ 98.2	$205.8	$428.9
		+22	+20.7%	+5.0%	+11.8%
(1A) AGENCIES	6/30/88:	194	$ 25.2	$ 17.1	$ 86.1
	6/30/87:	188	$ 22.7	$ 14.6	$ 78.0
		+6	+11.0%	+17.1%	+10.4%
(1B) BRANCHES	6/30/88:	349	$ 93.3	$198.9	$393.5
	6/30/87:	333	$ 75.5	$191.2	$350.9
		+16	+23.6%	+4.0%	+12.1%
(2) COMMERCIAL BANKS (a)	6/30/88:	85	$ 43.9	$112.9	$152.0
	6/30/87:	86	$ 38.1	$106.2	$136.3
		—1	+15.2%	+6.3%	+11.5%
(3) EDGE ACT BANKS (b)	6/30/88:	28	$ 0.29	$ 1.9	$ 2.4
	6/30/87:	30	$ 0.20	$ 1.7	$ 2.3
		-2	+45.0%	+11.8%	+4.3%
(4) INVESTMENT COMPANIES	6/30/88:	10	$ 1.7	$ 0.3	$ 4.2
	6/30/87:	11	$ 2.1	$ 0.4	$ 4.5
		-1	-19.0%	-25.0%	-6.7%
Totals for U.S. Offices of Foreign Banks (c)	6/30/88:	666	$164.3	$331.2	$638.3
	6/30/87:	648	$138.5	$314.0	$571.9
		+18	+18.6%	+5.5%	+11.6%
Totals for All U.S. Banks (d)	6/30/88:	14,064	$598.2	$2,042.5	$2,927.5
	6/30/87:	14,646	$558.0	$1,923.4	$2,730.4
		-582	+7.2%	+6.2%	+7.2%
Ratio of Foreign to All U.S. Banks (e)	6/30/88:	4.7%	27.5%	16.2%	21.8%
	6/30/87	4.4%	24.8%	16.3%	20.9%
	6/30/86:	4.3%	22.1%	14.2%	18.4%
	6/30/85:	4.1%	21.8%	15.6%	18.6%
	6/30/84:	3.6%	20.5%	14.9%	17.7%
	6/30/83:	3.6%	21.4%	12.4%	16.0%
	6/30/82:	3.2%	21.7%	11.2%	15.5%
	6/30/81:	2.8%	20.3%	10.2%	15.2%

All data totals and the number of offices shown here— under each office type— are for the banking offices providing data for the survey. **C&I loans, deposits and assets** for June 30, 1988 and June 30, 1987 were used for all banking offices. **(a)**— Commercial bank number count includes bank head offices only. Branches of these banks are not included. **(b)**— Edge bank number count includes Edge branches. To avoid double counting, data for Edge banks, which are subsidiaries of foreign bank-owned U.S. commercial banks, are excluded from the totals for C&I loans, deposits, and assets. **(c)**— The total number of U.S. banking offices of foreign banks— including those offices for which data were not available— were 675 on 6/30/88 and 664 on 6/30/87. **(d)**— The asset, deposit, and C&I data for all U.S. banks are from the Federal Reserve Bulletin. The number of U.S. banks includes all U.S.-chartered FDIC-insured commercial banks, the U.S. branches and agencies of foreign banks, all U.S. Edge Act bank offices, and New York State investment companies. These data were provided by the Federal Deposit Insurance Corporation, and Federal Reserve Board. **(e)**— The ratio is all U.S. offices of foreign banks— including those for which data were not available— divided by all U.S. banking offices.

Growth in C&I Loans, Deposits, and Assets at U.S. Banks

Foreign Bank-Owned U.S. Banks Compared with U.S.-Owned Banks from 6/30/82 to 6/30/88 (Dollar Amounts in Billions)

Foreign Bank-Owned U.S. Banks[1]	C&I Loans June 30	% Chg.	Deposits June 30	% Chg.	Assets June 30	% Chg.
1988	$164.3	+18.6	$331.2	+5.5	$638.3	+11.6
1987	$138.5	+21.3	$314.0	+23.0	$571.9	+24.1
1986	$114.2	+ 8.0	$255.3	− 1.6	$461.0	+ 8.7
1985	$105.7	+13.8	$259.5	+13.8	$423.8	+11.3
1984	$ 92.9	+ 9.4	$228.2	+27.5	$380.9	+18.4
1983	$ 84.9	+ 2.3	$179.0	+20.5	$321.6	+12.7
1982	$ 83.0	+19.9	$148.6	+17.9	$285.4	+ 9.1
1981	$ 69.2		$126.0		$261.6	
U.S.-Owned U.S. Banks[2]						
1988	$433.9	+ 3.4	$1,711.3	+ 6.3	$2,289.2	+ 6.1
1987	$419.5	+ 4.4	$1,609.4	+ 4.5	$2,158.5	+ 5.3
1986	$402.0r	+ 6.2	$1,540.8	+10.0	$2,050.7	+ 8.9
1985	$378.6	+ 5.2	$1,400.3	+ 7.3	$1,883.3	+ 8.5
1984	$360.0	+15.8	$1,304.7	+ 3.2	$1,734.6	+ 3.2
1983	$311.0	+ 2.4	$1,264.8	+ 7.4	$1,681.4	+ 7.1
1982	$303.7	+ 9.9	$1,177.2	+ 6.0	$1,569.3	+ 6.4
1981	$276.3		$1,110.7		$1,474.9	

Data for this table are calculated by American Banker using its survey data of foreign banks in the U.S. and the Federal Reserve Board's aggregate data on all banks in the U.S. (1)— Foreign bank-owned U.S. banks include: commercial bank and Edge bank subsidiaries; branch and agency offices; and New York investment companies. (2)— U.S.-owned U.S. banks include all commercial banks and Edge banks in U.S. that are not owned by foreign banks. **Note:** Data for 1985 were not adjusted for the sale of Crocker National Bank, San Francisco, by Midland Bank PLC, London, to Wells Fargo Bank NA, San Francisco. Thus, 1986 growth is understated for foreign-owned U.S. banks and overstated for U.S.-owned U.S. banks.

Summary of Survey Findings

Location of Foreign Banks' U.S. Offices: The Top 10 Cities

Excludes Offices Opened Since Mid-1988

		Total Offices[1]	Agencies	Branches	Commercial Bank Subs.	Edge Act Banks	Represent. Offices	Invest Co.
NEW YORK	6/30/88:	455	31	222	34	6	152	10
	6/30/87:	435	29	214	33	7	140	12
LOS ANGELES	6/30/88:	124	61	25	13	0	25	0
	6/30/87:	118	61	21	13	0	23	0
CHICAGO	6/30/88:	84	0	53	3	2	26	0
	6/30/87:	81	0	49	3	2	27	0
HOUSTON	6/30/88:	76	13	0	0	7	56	0
	6/30/87:	77	12	0	0	7	58	0
SAN FRANCISCO	6/30/88:	67	30	9	8	2	18	0
	6/30/87:	70	30	10	9	2	19	0
MIAMI	6/30/88:	53	33	0	3	9	8	0
	6/30/87:	55	34	0	3	9	9	0
ATLANTA	6/30/88:	25	15	0	0	0	10	0
	6/30/87:	23	13	0	0	0	10	0
WASHINGTON, D.C.	6/30/88:	15	0	3	0	1	11	0
	6/30/87:	16	0	3	0	1	12	0
DALLAS	6/30/88:	15	1	0	0	0	14	0
	6/30/87:	16	1	0	0	1	14	0
SEATTLE	6/30/88:	13	0	10	0	0	3	0
	6/30/87:	14	0	10	0	0	4	0
Total For 10 Largest	6/30/88:	927	184	322	61	27	323	10
	6/30/87:	905	180	307	61	29	316	12
Total for all U.S. Offices	6/30/88:	1,039	196	351	90	28	364	10
	6/30/87:	1,014	193	340	89	30	350	12
Total Number of Cities[2]	6/30/88:	62	14	16	28	7	36	1
	6/30/87:	58	14	17	29	8	31	1

[1]—Total offices is the sum of agencies, branches, commercial bank subsidiaries, Edge banks, representative offices, and investment companies.

[2]—The first number in this row shows the total number of **different** U.S. cities that have foreign banking offices. Each of the six other numbers in that row indicate the number of U.S. cities that have banking offices of the six different types listed (agencies, branches, commercial bank subsidiaries, Edge Act banks, representative offices, and investment companies).

Top 10 Countries in C&I Loans Held by Banks' U.S. Offices

Dollar Amounts in Billions

		Number of Banks with US Offices	Number of US Offices	C&I Loans	Ratio	Deposits	Assets
JAPAN	6/30/88:	33	116	$ 83.1	50.6%	$ 162.1	$328.7
	6/30/87:	30	99	61.6	44.5	149.6	275.3
		+3	+17	+34.9%		+8.4%	+19.4%
UNITED KINGDOM	6/30/88:	11	46	15.1	9.2	30.0	45.4
	6/30/87:	12	47	13.9	10.0	28.7	41.0
		-1	-1	+8.6%		+4.5%	+10.7%
CANADA	6/30/88:	6	46	13.1	8.0	21.9	46.3
	6/30/87:	6	51	13.2	9.5	22.3	46.0
			-5	-0.8%		-1.8%	+0.7%
ITALY	6/30/88:	12	25	9.1	5.5	13.5	37.8
	6/30/87:	12	25	8.0	5.8	15.7	37.7
				+13.8%		-14.0%	+0.3%
HONG KONG	6/30/88:	10	32	7.2	4.4	19.8	27.5
	6/30/87:	11	32	7.6	5.5	20.1	26.2
		-1		-5.3%		-1.5%	+5.0%
SWITZERLAND	6/30/88:	6	17	7.2	4.4	11.8	22.6
	6/30/87:	7	16	5.5	4.0	9.6	24.2
		-1	+1	+30.9%		+22.9%	-6.6%
FRANCE	6/30/88:	14	40	5.0	3.0	15.1	27.3
	6/30/87:	15	41	5.9	4.3	15.3	26.0
		-1	-1	-15.3%		-1.3%	+5.0%
ISRAEL	6/30/88:	4	26	3.2	1.9	9.2	10.6
	6/30/87:	4	22	3.1	2.2	8.5	10.0
			+4	+3.2%		+8.2%	+6.0%
NETHERLANDS	6/30/88:	4	17	3.0	1.8	4.4	10.1
	6/30/87:	4	17	2.4	1.7	4.4	8.3
				+25.0%			+21.7%
GERMANY	6/30/88:	13	22	2.7	1.6	6.9	13.5
	6/30/87:	13	22	2.5	1.8	6.9	11.6
				+8.0%			+16.4%
Total for Top 10	6/30/88:	113	387	148.7	90.5	294.7	569.8
	6/30/87:	114	372	123.7	89.3	281.2	506.3
		-1	+15	+20.2%		+4.8%	+12.5%
Total for All Foreign Banks in the U.S. (a)	6/30/88:	266(57)	666	164.3	100.0	331.2	638.3
	6/30/87:	266(58)	664	138.5	100.0	314.0	571.9
			+2	+18.6%		+5.5%	+11.6%

Number of US Offices: includes foreign banks' U.S. branches, agencies, Edge banks, commercial banks, and New York State investment companies. The number of U.S. offices reported for each country in the top 10 is the number for which June 30 data were available. **Ratio:** commercial and industrial loans outstanding at the U.S. offices of a country's banks to C&I loans outstanding at all U.S. offices of foreign banks. **(a)**— The total number of foreign countries is shown in parenthesis.

Summary of Survey Findings

Totals for U.S. Branches

On June 30, 1988 (Dollar Amounts in Millions)

	Number	C&I Loans	Assets	Deposits
Los Angeles	25	3,056.1	6,983.9	2,513.0
San Francisco	9	509.4	4,520.6	395.5
District of Columbia	3	29.8	294.5	114.9
Agana, Guam	4	59.8	66.9	48.4
Chicago	52	14,272.3	31,774.8	6,846.3
Boston	9	571.3	909.0	159.5
New York	221	72,071.0	341,463.5	184,835.1
Portland, Ore.	5	452.5	2,772.1	2,425.7
Philadelphia	2	105.6	232.3	144.4
Pittsburgh	3	545.3	563.4	3.9
Puerto Rico	1	226.9	419.5	348.3
Virgin Islands	5	130.0	681.9	203.7
Seattle	10	1,220.9	2,839.7	817.1
Totals	**349**	**93,251.0**	**393,542.0**	**198,856.0**

Totals for U.S. Agencies

On June 30, 1988 (Dollar Amounts in Millions)

	Number	C&I Loans	Assets	Deposits
Beverly Hills	1	36.1	64.1	26.9
Long Beach, Calif.	1	11.8	49.1	0
Los Angeles	61	15,834.5	53,665.6	7,733.2
San Francisco	30	1,832.3	8,253.7	888.3
Boca Raton, Fla.	1	2.7	45.0	44.8
Coral Gables, Fla.	2	19.6	266.4	262.3
Miami	33	1,038.3	8,135.9	5,880.6
Miami Beach	3	62.4	528.4	522.2
Atlanta	14	3,466.2	5,344.3	40.4
Honolulu	2	51.8	68.4	0.01
New Orleans	1	0.0	2.0	0.0
New York	31	1,496.1	7,365.3	1,692.2
Dallas	1	57.3	185.9	0.0
Houston	13	1,311.5	2,085.3	1.9
Totals	**194**	**25,220.4**	**88,059.6**	**17,092.9**

Top 25 Branches in the U.S.

Based on C&I Loans on June 30, 1988

Rank 1988	Rank 1987	(Dollar Amounts in Millions)	6/30/88	6/30/87
1	3	Sumitomo Bank Ltd., New York	4,845.9	2,667.8
2	1	Swiss Bank Corp., New York	4,480.0	3,186.3
3	6	Mitsubishi Bank Ltd., New York	3,830.4	2,357.8
4	2	Dai-Ichi Kangyo Bank Ltd., New York	3,615.8	2,864.2
5	9	Sanwa Bank Ltd., New York	3,491.6	1,702.2
6	5	Fuji Bank Ltd., New York	2,950.0	2,450.0
7	10	Bank of Tokyo Ltd., New York	2,596.0	1,590.0
8	11	Long-Term Credit Bank of Japan, New York	2,520.3	1,501.8
9	4	Banco di Napoli, New York	2,330.2	2,659.0
10	24	Bank of Montreal, Chicago	2,315.1	779.6
11	8	Nippon Credit Bank, New York	2,025.1	1,778.4
12	18	Industrial Bank of Japan Ltd., New York	1,982.7	1,041.9
13	7	Mitsui Bank Ltd., New York	1,934.9	1,881.4
14	12	Daiwa Bank Ltd., New York	1,739.7	1,499.9
15	17	Bank of Nova Scotia, New York	1,489.4	1,056.2
16	13	Yasuda Trust & Banking Co. Ltd., New York	1,462.0	1,467.1
17	..	Taiyo Kobe Bank Ltd., New York	1,452.4	753.1
18	14	Mitsubishi Trust & Banking Corp., New York	1,418.7	1,230.0
19	15	Mitsui Trust & Banking Co. Ltd., New York	1,259.7	1,146.3
20	22	Tokai Bank Ltd., New York	1,253.2	921.6
21	..	Lloyds Bank Plc, Chicago	1,236.8	389.3
22	..	Sumitomo Bank Ltd., Los Angeles	1,097.3	
23	23	Royal Bank of Canada, New York	1,073.4	909.9
24	..	Mitsubishi Bank Ltd., Chicago	1,013.1	673.7
25	..	Kyowa Bank Ltd., New York	984.6	631.9

Top 25 U.S. Bank Subsidiaries

Based on C&I Loans on June 30, 1988

Rank 1988	Rank 1987	(Dollar Amounts in Millions)	6/30/88	6/30/87
1	1	Marine Midland Bank NA, Buffalo, N.Y.	5,657.6	6,200.9
2	2	National Westminster Bank USA, New York	5,491.1	4,884.2
3	5	Bank of Tokyo Trust Co., New York	2,972.5	2,175.0
4	4	Harris Trust & Savings Bank, Chicago	2,774.6	2,204.9
5	3	Union Bank, Los Angeles	2,641.3	3,012.6
6	6	California First Bank, San Francisco	1,951.8	1,712.9
7	9	Bank of California NA, San Francisco	1,847.9	1,273.6
8	8	Sanwa Bank California, San Francisco	1,761.8	1,273.7
9	7	European American Bank, New York	1,550.5	1,578.5
10	12	Industrial Bank of Japan Trust Co., New York	1,439.4	1,006.5
11	10	Bank Leumi Trust Co., New York	1,332.0	1,254.2
12	..	National Westminster Bank N.J., Jersey City	1,329.7	
13	11	First National Bank of Maryland, Baltimore	1,176.4	1,113.3
14	14	Tokai Bank of California, Los Angeles	1,001.2	710.9
15	13	Fuji Bank & Trust Co., New York	902.2	792.2
16	19	LaSalle National Bank, Chicago	718.5	638.5
17	16	Israel Discount Bank of New York	712.7	688.1
18	17	Mitsui Manufacturers Bank, Los Angeles	702.8	641.7
19	15	Sumitomo Bank of California, San Francisco	685.2	689.5
20	18	IBJ Schroder Bank & Trust Co., New York	667.8	640.8
21	20	Canadian Imperial Bank of Commerce (New York)	583.9	590.4
22	21	Barclays Bank of New York NA	532.0	470.7
23	22	Daiwa Bank Trust Co., New York	505.9	294.9
24	25	Marine Midland Bank (Delaware), Wilmington	389.7	266.6
25	..	Banco Santander-Puerto Rico, Hato Rey	371.4	239.3

Top 25 Agencies in the U.S.

Based on C&I Loans on June 30, 1988

Rank 1988	Rank 1987	(Dollar Amounts in Millions)	6/30/88	6/30/87
1	2	Industrial Bank of Japan Ltd., Los Angeles	1,490.5	1,481.4
2	1	Bank of Nova Scotia, Atlanta	1,255.4	1,666.9
3	4	Long-Term Credit Bank of Japan, Ltd., Los Angeles	1,173.1	797.4
4	6	Mitsubishi Bank Ltd., Los Angeles	1,128.8	746.3
5	3	Dai-Ichi Kangyo Bank, Los Angeles	1,001.1	1,092.1
6	9	Bank of Tokyo Ltd., Los Angeles	931.5	534.5
7	8	Fuji Bank Ltd., Los Angeles	906.8	653.1
8	7	Mitsui Trust & Banking Co. Ltd., Los Angeles	859.2	669.7
9	5	Mitsubishi Trust & Banking Corp., Los Angeles	801.8	761.0
10	13	Mitsui Bank Ltd., Los Angeles	773.2	506.7
11	10	Taiyo Kobe Bank Ltd., Los Angeles	720.2	537.4
12	15	Yasuda Trust & Banking Co. Ltd., Los Angeles	575.4	462.8
13	18	Tokai Bank Ltd., Los Angeles	513.9	392.6
14	12	Sumitomo Trust & Banking Co. Ltd., Los Angeles	447.6	510.6
15	16	Kyowa Bank, Los Angeles	420.8	424.0
16	..	Sanwa Bank Ltd., Atlanta	406.2	154.1
17	21	Nippon Credit Bank Ltd., Los Angeles	398.4	341.3
18	..	Swiss Bank Corp., Atlanta	383.3	136.6
19	9	Bank of Nova Scotia, San Francisco	382.4	584.1
20	19	Bancomer, New York	380.9	381.4
21	..	National Australia Bank Ltd., Los Angeles	340.8	197.6
22	17	Daiwa Bank Ltd., Los Angeles	335.4	395.6
23	24	Hokkaido Takushoku Bank Ltd., Los Angeles	312.9	240.4
24	..	Banque Paribas, Houston	285.5	185.2
25	23	Banco di Roma, San Francisco	277.1	261.0

Foreign Office Roundup

Offices Opened and Closed Since June 30, 1987, Listed Geographically (Dollar Amounts in Thousands)

Offices Opened*	Type of Office	Location	C&I Loans 6/30/88	Deposits 6/30/88	Assets 6/30/88
Aktivbanken, Vejle, Denmark	Agency	Long Beach, Calif	11,807	0	49,099
Bank Hapoalim, Tel-Aviv (a)	Branch	Los Angeles	83,313	148,843	155,663
Barclays Bank Plc, London	Agency	Los Angeles	0	0	0
Chuo Trust & Banking Co., Ltd., Tokyo	Agency	Los Angeles	107,453	70,027	280,442
Sanwa Bank Ltd., Osaka, Japan	Branch	Los Angeles	13,189	0	13,230
Sumitomo Bank Ltd., Osaka, Japan	Branch	Los Angeles	1,097,310	327,940	2,513,895
Swiss Bank Corp., Basle	Agency	Miami	0	85,373	85,806
Dai-Ichi Kangyo Bank Ltd., Tokyo	Agency	Atlanta	189,836	0	197,966
Fuji Bank Ltd., Tokyo	Agency	Atlanta	5,000	0	49,582
Sumitomo Bank Ltd., Osaka	Agency	Atlanta	219,216	234	261,610
Credit Commercial de France, Paris	Branch	Chicago	0	0	204
Daiwa Bank Ltd., Osaka	Branch	Chicago	125,649	105	182,644
Mitsui Trust & Banking Co., Ltd., Tokyo	Branch	Chicago	30,986	155,004	655,422
Saitama Bank Ltd., Urawa, Japan	Branch	Chicago	110,529	67,304	217,969
National Bank of Greece, Athens (a)	Branch	Boston	15,533	48,948	59,327
National Westminster Bank Plc, London (b)	Commercial Bank	Jersey City, N.J.	1,329,663	2,786,430	3,263,700
Algemene Bank Nederland, Amsterdam (a)	Branch	New York	343,600	1,246,786	2,060,381
Banco Espirito Santo e Comercial, Lisbon, Portugal	Branch	New York	2,500	0	19,175
Banco Mercantil, Caracas, Venezuela	Agency	New York	5,108	5,347	16,217
Bank Hapoalim, Tel-Aviv (c)	Branch	New York	393,932	1,130,748	1,342,935
Bank Rakyat Indonesia, Jakarta	Agency	New York	0	1,191	26,127
Banque Nationale de Paris (a)	Branch	New York	429,532	2,770,994	3,518,592
Gunma Bank, Ltd., Maebashi, Japan	Branch	New York	30,000	30,513	108,909
Hokkaido Bank, Ltd., Sapporo	Branch	New York	13,472	3,472	277,827
Hongkong & Shanghai Banking Corp. (d)	Branch	New York	704,587	1,052,166	1,558,258
Industrial Bank Japan Ltd., Tokyo	Investment Co	New York	4,911	7,458	16,919
Mitsubishi Bank Ltd., Tokyo	Commercial Bank	New York	0	235	13,703
Mitsui Trust & Banking Co., Ltd., Tokyo	Commercial Bank	New York	16,622	2,609	71,170
Norske Creditbank, Oslo, Norway	Branch	New York	0	6,038	14,004
Oesterreichische Laenderbank, Vienna	Branch	New York	1,100	291,816	346,570
Skandinaviska Enskilda Banken, Stockholm, Sweden	Branch	New York	6,818	23,390	229,223
Sumitomo Trust & Banking Co. Ltd., Osaka, Japan	Commercial Bank	New York	22,975	84,283	112,419
Standard Chartered Bank Plc, London (e)	Branch	New York	222,778	483,230	744,648
Swiss Bank Corp., Basle (a)	Branch	New York	4,480	7,730	12,113
Yasuda Trust & Banking Co. Ltd., Tokyo	Commercial Bank	New York	9,438	61,409	122,126
Zenshinren Bank, Tokyo	Branch	New York	0	411,000	946,785
Australia & New Zealand Bkg Gp Ltd., Melbourne	Agency	Houston	0	0	55
Banque Indosuez, Paris	Agency	Houston	0	0	638
Offices Opened or Acquired Since 6/30/88					
Deutsche Bank, Frankfurt	Branch	Chicago			
Long-Term Credit Bank of Japan Ltd., Tokyo	Branch	Chicago			
Bank of Ireland, Dublin (f)	Bank Holding Co	Manchester, N.H.			
Bergen Bank, Oslo	Branch	New York			
Christiania Bank og Kreditkasse, Oslo	Branch	New York			
Zenshinren Bank, Tokyo	Branch	New York			
Royal Bank of Scotland Group Plc, Edinburgh (g)	Bank Holding Co	Providence, R.I.			
Offices Closed Since 6/30/87‡			6/30/87	6/30/87	6/30/87
Kredietbank International Group, Brussels (h)	Agency	Los Angeles	0	5	103,825
PT Bank Central Asia, Jakarta (h)	Agency	Los Angeles	13,965	30,682	34,566
Barclays Bank Plc, London (i)	Commercial Bank	San Francisco	275,487	1,083,826	1,242,764
Overseas Trust Bank Ltd., Hong Kong (j)	Branch	San Francisco	6,548	12,156	15,258
Bank of Nova Scotia, Toronto (h)	Agency	Miami	190	138	5,723
Banque Worms, Paris (j)	Branch	New York	0	0	6,826
Banque Worms, Paris (h)	Investment Co	New York	0	0	5,490
Nedbank Ltd., Johannesburg (j)	Branch	New York	25,242	44	73,692
Skandinaviska Enskilda Banken, Stockholm (h)	Edge Bank	New York	0	52,055	106,197
Skandinaviska Enskilda Banken, Stockholm (h)	Investment Co	New York	316,280	0	434,098
Union Bank of the Middle East, Dubai (j)	Branch	New York	32,622	1,363	71,573
United Bank for Nigeria Ltd., Lagos (h)	Branch	New York	0	62,284	114,398
Standard Chartered Bank Plc., London (h)	Agency	Houston	21,191	2,310	24,455
Data Unavailable†					
Bank of Credit & Commerce International, Luxembourg	Agency	Tampa	3,842	31,178	32,424
Bank of Nova Scotia, Toronto	Agency	Atlanta	7,200	0	7,414
Canadian Imperial Bank of Commerce, Toronto (k)	Branch	Chicago	200,195	25	203,325
Algemene Bank Nederland, Amsterdam	Commercial Bank	Lisle, Ill.	5,313	100,470	111,552
Banco de Vizcaya, Bilbao, Spain	Commercial Bank	Farmington, N.M.	3,276	13,801	15,166
Bank of Montreal	Commercial Bank	New York	0	36,130	47,542
Bank of Nova Scotia, Toronto	Commercial Bank	New York	0	4,518	6,686
Gulf Bank, Kuwait	Branch	New York	206,087	129,882	295,229
Habib Bank, Zurich	Commercial Bank	New York	7,842	40,044	51,197

(*)— Offices were opened between 6/30/87 and 6/30/88. Data for 6/30/88 are reported to the right of the bank's name, and information regarding the bank is included in a footnote. **(a)**— Data are consolidated to include two branches one of which is new. **(b)**— Acquired First Jersey National Corp., a one-bank holding company for First Jersey National Bank in 2/88. **(c)**— Data are consolidated to include four branches one of which is new. **(d)**— Data are consolidated to include 11 branches one of which is new. **(e)**— Data are consolidated to include three branches two of which are new. **(f)**— Acquired the $2.6 billion asset First NH Banks, Inc., a 12-bank holding company on 12/16/88. **(‡)**— Offices were closed between 6/30/87 and 6/30/88. Data for 6/30/87 are reported to the right of the bank's name, and information regarding the bank is included in a footnote. **(g)**— Acquired the $3.1 billion asset Citizens Financial Group, Inc., a three-bank holding company on 12/16/88. **(h)**— No longer listed in the Federal Reserve Board's Structure List of U.S. Offices of Foreign Banks in Operation on 6/30/88. **(i)**— Acquired by Wells Fargo Bank NA, San Francisco on 6/1/88. **(j)**— Voluntarily liquidated. **(k)**— Parent bank has reported consolidated figures for all of its U.S. banking offices, including Chicago. **(†)**— Data for 6/30/88 were not available. Therefore, these offices are not included in any of today's other listings of foreign banks in the U.S. Data for 6/30/87 are reported to the right of the bank's name, and information regarding the bank is included in a footnote. American Banker contacted each of these banking offices listed, requesting mid-year 1988 data. These offices did not respond to this request, and Federal Reserve Board data were not available.

C&I Loans at Foreign Banks' U.S. Bank Subsidiaries

Listed Alphabetically, within City, with Loans, Assets, and Deposits on June 30, 1988, Compared with June 30, 1987
(Dollar Amounts in Thousands)

	Name and Location of Edge Subsidiary Name of Parent	C&I Loans Outstanding			Total Assets		Total Deposits		Deposit Rank
		Total 6/30/88	Domestic 6/30/88	Total 6/30/87	6/30/88	6/30/87	6/30/88	6/30/87	6/30/88
CALIFORNIA	**Grossmont Bank, La Mesa** Bancomer, Mexico City	72,737	72,737	65,532	275,617	252,488	245,259	224,504	
	National Bank of Long Beach Aktivbanken, Vejle, Denmark	75,888	75,888	58,656	250,675	214,559	225,134	194,352	
	California Commerce Bank, Los Angeles Banco Nacional de Mexico, Mexico City	89,538	72,842	48,762	314,477	217,045	292,024	197,781	
	California Korea Bank, Los Angeles Korea Exchange Bank, Seoul	101,759	101,759	87,599	279,981	256,914	253,223	233,356	
	Canadian Imperial Bk of Comm. (Calif.), Los Angeles Canadian Imperial Bank of Commerce, Toronto	[illegible]	354,305	111,937	519,899	543,300	39,505	231,364	
	Dai-Ichi Kangyo Bank of California, Los Angeles Dai-Ichi Kangyo Bank Ltd., Tokyo	89,353	89,353	87,827	329,047	229,638	291,035	187,092	
	First Los Angeles Bank Istituto Bancario San Paolo di Torino, Turin, Italy	211,685	211,685	189,435	765,369	710,634	659,217	641,810	401
	International Bank of California, Los Angeles Metropolitan Bank & Trust Co. Co., Manila, Philippines	28,245	28,245	20,138	86,370	66,180	74,576	58,385	
	Kyowa Bank of California, Los Angeles Kyowa Bank Ltd., Tokyo	19,178	19,178	23,257	98,719	93,099	78,034	73,605	
	Manilabank California, Los Angeles Manila Banking Corp., Philippines	[illegible]	5,087	9,670	32,405	27,212	26,280	21,541	
	Mitsubishi Bank of California, Los Angeles Mitsubishi Bank Ltd., Tokyo	177,906	177,906	160,057	1,491,204	1,490,517	1,350,378	1,331,946	236
	Mitsui Manufacturers Bank, Los Angeles Mitsui Bank Ltd., Tokyo	702,839	702,839	641,701	1,694,438	1,817,647	1,533,801	1,654,976	213
	State Bank of India (California), Los Angeles State Bank of India, Bombay	6,964	6,964	6,379	25,625	16,020	22,225	12,255	
	Tokai Bank of California, Los Angeles Tokai Bank Ltd., Nagoya, Japan	1,001,236	1,001,236	710,861	2,222,534	1,470,711	847,129	686,480	342
	Union Bank, Los Angeles (a) Standard Chartered Bank Plc, London	2,641,313	2,637,336	3,012,630	8,736,328	9,181,580	6,815,706	7,367,277	41
	Bank of California NA, San Francisco Mitsubishi Bank Ltd., Tokyo	1,847,937	1,561,420	1,273,596	6,347,010	4,549,222	4,548,237	3,197,385	103
	Bank of the West, San Francisco Banque Nationale de Paris	274,749	274,749	227,555	1,476,662	1,398,219	1,164,857	1,182,690	260
	California First Bank, San Francisco (a) Bank of Tokyo Ltd	1,951,792	1,858,798	1,712,877	6,332,592	6,000,282	5,546,424	5,262,706	58
	Century Bank, San Francisco (b) See Footnote (b)	14,757	14,757	11,034	63,532	67,253	49,340	52,297	
	Harris Trust Co. of California, San Francisco Bank of Montreal	0	0	0	6,367	6,352	0	0	
	Oceanic Bank, San Francisco Allied Banking Corp., Manila, Philippines	7,774	5,183	5,939	50,875	40,687	39,177	29,392	
	Sanwa Bank California, San Francisco Sanwa Bank Ltd., Osaka, Japan	1,761,781	1,761,645	1,273,746	5,859,180	5,169,631	4,648,989	3,931,299	71
	Sumitomo Bank of California, San Francisco Sumitomo Bank Ltd., Osaka, Japan	685,189	678,212	689,493	3,479,303	3,413,457	3,135,872	3,143,236	107
	First State Bank of Sthn Calif., Santa Fe Spring Hanil Bank Ltd., Seoul, Korea	21,588	21,588	22,500	109,156	102,457	96,370	90,050	
DELAWARE	**First Omni Bank NA, Millsboro** Allied Irish Banks Plc, Dublin	5,862	5,862	6,063	453,426	450,942	384,240	382,721	
	Barclays Bank of Delaware NA, Wilmington Barclays Plc, London	0	0	0	475,795	267,663	0	0	
	Marine Midland Bank (Delaware), Wilmington Hongkong & Shanghai Banking Corp., Hong Kong	389,728	389,728	266,598	1,929,429	1,385,939	611,663	598,552	420
FLORIDA	**Eagle National Bank, Miami** Banco de Colombia, Bogota	44,248	44,063	46,550	207,384	180,920	189,577	157,007	
	Miami National Bank Banco Zaragozano, Spain	6,994	6,994	5,570	52,984	51,536	48,406	47,412	
	Pacific National Bank, Miami Banco del Pacifico, Guayaquil, Ecuador	11,335	6,180	10,842	135,273	100,678	127,644	86,995	
ILLINOIS	**Harris Bank Barrington NA** Bank of Montreal	23,914	23,914	18,163	395,565	391,206	354,104	344,912	
	Harris Trust & Savings Bank, Chicago Bank of Montreal	[illegible]	2,727,722	2,204,893	9,523,074	8,196,772	6,774,082	5,858,583	42
	LaSalle National Bank, Chicago Algemene Bank Nederland, Amsterdam, Netherlands	[illegible]	703,021	638,526	1,643,932	1,460,066	1,144,335	1,067,462	264
	Marine Bank, Chicago Banco di Roma	14,642	14,642	0	28,029	13,450	21,393	8,965	
	Harris Bank Glencoe-Northbrook NA, Glencoe Bank of Montreal	[illegible]	30,256	20,973	184,522	165,765	171,284	153,265	
	Harris Bank Hinsdale NA Bank of Montreal	[illegible]	49,580	81,480	291,347	239,468	264,588	217,356	
	Harris Bank Naperville Bank of Montreal	[illegible]	74,137	68,353	343,219	318,960	309,104	290,540	
	Harris Bank Roselle Bank of Montreal	[illegible]	40,339	37,029	244,898	238,869	225,976	220,288	
	Harris Bank Argo, Summit Bank of Montreal	[illegible]	5,448	7,441	88,116	81,104	81,035	74,727	
	Harris Bank Wilmette NA Bank of Montreal	[illegible]	2,224	2,471	38,472	31,494	35,810	29,061	
	Harris Bank Winnetka NA Bank of Montreal	[illegible]	57,942	50,852	190,216	171,498	171,516	153,353	
MARYLAND	**First National Bank of Maryland, Baltimore** Allied Irish Banks Plc, Dublin Bank of Nova Scotia, Toronto, Canada	[illegible]	1,028,218	1,113,277	5,499,825	4,714,611	4,070,545	3,747,401	
NEW JERSEY	**National Westminster Bank NJ, Jersey City* (c,d)** National Westminster Bank Plc, London	[illegible]	1,329,663	—	3,263,700	—	2,786,430	—	126
NEW MEXICO	**Banquest National Bank, Albuquerque** Banco de Vizcaya, Bilbao, Spain	23,135	23,135	20,348	70,210	69,858	63,994	62,849	

C&I Loans at Foreign Banks' U.S. Bank Subsidiaries

Listed Alphabetically, within City, with Loans, Assets, and Deposits on June 30, 1988, Compared with June 30, 1987
(Dollar Amounts in Thousands)

	Name and Location of Edge Subsidiary Name of Parent	C&I Loans Outstanding			Total Assets		Total Deposits		Deposit Rank 6/30/88
		Total 6/30/88	Domestic 6/30/88	Total 6/30/87	6/30/88	6/30/87	6/30/88	6/30/87	
NEW MEXICO (Cont.)	**Banquest First National Bank, Santa Fe** Banco de Vizcaya, Bilbao, Spain	27,529	27,529	31,914	200,954	214,513	181,136	188,634	—
	First State Bank, Taos Banco de Vizcaya, Bilbao, Spain	5,887	5,887	3,891	40,005	42,196	36,727	38,397	—
NEW YORK	**Marine Midland Bank NA, Buffalo** Hongkong & Shanghai Banking Corp., Hong Kong	5,657,631	4,548,343	6,200,915	22,268,209	21,501,125	17,070,312	17,198,898	13
	Atlantic Bank of New York National Bank of Greece, Athens	162,319	159,501	180,880	1,084,372	903,97[illegible]	756,307	713,927	356
	Banco Central of New York Banco Central, Madrid, Spain	58,926	52,988	31,287	416,226	508,294	362,876	470,811	—
	Banco de Bogota Trust Co., New York Banco de Bogota, Colombia	55,904	19,323	54,177	198,042	181,386	150,406	149,092	—
	Bank Audi USA, New York Audi Group (e)	69,214	69,214	51,718	337,186	276,080	275,061	222,734	—
	Bank Leumi Trust Co., New York Bank Leumi le-Israel, Tel-Aviv	1,331,956	1,246,569	1,254,172	2,900,320	2,656,061	2,640,849	2,419,886	134
	Bank of Tokyo Trust Co., New York Bank of Tokyo Ltd.	2,972,515	2,774,446	2,174,975	7,089,113	6,026,085	5,443,140	4,978,180	59
	Barclays Bank of New York NA Barclays Plc, London	532,004	532,004	470,748	2,901,256	2,459,270	2,315,398	2,003,623	151
	Canadian Imperial Bank of Commerce (New York) Canadian Imperial Bank of Commerce, Toronto	583,901	583,901	590,443	961,564	765,596	20,936	23,378	—
	Chinese American Bank, New York International Commercial Bank of China, Taipei, Taiwan	13,212	13,212	11,643	497,322	486,351	455,165	451,224	—
	Daiwa Bank Trust Co., New York Daiwa Bank Ltd., Osaka, Japan	505,904	461,898	294,912	2,288,575	1,456,327	1,886,882	1,115,886	196
	Dominican Bank, New York Grupo Financiero Populare, Dominican Republic (f)	4,641	4,641	4,558	26,567	22,405	22,727	16,779	—
	European American Bank, New York European-American Group (g)	1,560,469	1,507,719	1,578,539	5,278,000	6,536,246	4,222,198	4,639,888	81
	Fuji Bank & Trust Co., New York Fuji Bank Ltd., Tokyo	902,172	878,788	792,244	4,619,324	4,552,203	2,654,349	3,339,467	131
	IBJ Schroder Bank & Trust Co., New York Industrial Bank of Japan Ltd., Tokyo	667,831	561,209	640,802	4,822,558	3,146,488	1,375,458	1,457,068	232
	Industrial Bank of Japan Trust Co., New York Industrial Bank of Japan Ltd., Tokyo	1,439,412	1,370,735	1,006,492	4,330,502	3,986,719	2,646,623	3,121,480	133
	Israel Discount Bank of New York Israel Discount Bank, Tel-Aviv	712,682	567,653	688,116	4,044,551	3,820,742	3,706,333	3,489,100	88
	Korea Commercial Bank of New York Commercial Bank of Korea Ltd., Seoul	8,985	8,985	14,064	75,276	70,528	66,935	48,432	—
	Korea First Bank of New York Korea First Bank, Seoul	5,071	5,071	11,733	74,069	55,405	60,497	43,597	—
	LBS Bank, New York Ljubljanska Banka, Ljubljana, Yugoslavia	20,043	17,293	12,727	104,508	70,618	41,851	7,104	—
	LTCB Trust Co., New York Long-Term Credit Bank of Japan Ltd., Tokyo	336,333	336,333	212,294	642,507	459,573	77,768	132,242	—
	Mitsubishi Bank Trust Co., New York★ Mitsubishi Bank Ltd., Tokyo	0	0	—	13,703	—	235	—	—
	Mitsubishi Trust & Banking Corp. (USA), New York Mitsubishi Trust & Banking Corp., Tokyo	102,790	96,790	80,987	390,568	144,373	182,392	10,451	—
	Mitsui Trust Bank (USA), New York★ Mitsui Trust & Banking Co. Ltd., Tokyo	16,622	16,622	—	71,170	—	2,609	—	—
	National Westminster Bank USA, New York (d) National Westminster Bank Plc, London	5,491,071	5,301,515	4,884,199	12,611,447	11,263,553	10,378,706	9,146,547	23
	Royal Bank & Trust Co., New York Royal Bank of Canada, Montreal	23,626	23,626	100,061	111,802	396,680	80,217	335,220	—
	Safra National Bank, New York Banco Safra, Sao Paulo, Brazil	11,234	7,998	32,457	315,889	299,759	275,028	272,717	—
	Sumitomo Trust & Banking Co. USA, New York★ Sumitomo Trust & Banking Co. Ltd., Osaka, Japan	22,975	22,975	—	112,419	—	84,283	—	—
	UBAF Arab American Bank, New York (h) Al UBAF Banking Group, Neuilly, France	299,000	206,619	264,334	1,162,866	1,105,293	817,103	783,080	352
	UMB Bank & Trust Co., New York United Mizrahi Bank Ltd., Tel-Aviv, Israel	88,486	81,443	92,137	598,086	638,842	350,089	391,516	—
	Union Chelsea National Bank, New York Banco Union, Caracas, Venezuela	114,348	108,246	93,936	302,878	284,597	282,333	257,873	—
	Yasuda Bank & Trust Co., New York★ Yasuda Trust & Banking Co. Ltd., Tokyo	9,438	9,438	—	122,126	—	61,409	—	—
	Extebank, Stony Brook Banco Exterior de Espana, Madrid, Spain	277,242	273,870	280,259	576,514	571,131	509,686	464,511	462
NORTH CAROLINA	**Barclays Bank of North Carolina, Charlotte** Barclays Plc, London	23,403	23,403	9,662	231,709	210,093	174,272	188,676	—
PUERTO RICO	**Banco Central Corp., Hato Rey** Banco Central, Madrid, Spain	339,066	339,066	274,476	1,304,592	1,206,905	998,995	927,845	300
	Banco Commercial de Mayaguez, San Juan Banco Occidental de Madrid, Spain	41,709	41,709	37,889	386,940	381,163	306,970	316,001	—
	Banco Santander-Puerto Rico, Hato Rey Banco de Santander, Spain	371,398	371,398	239,295	1,653,486	1,336,477	1,453,240	1,203,545	222
	Royal Bank de Puerto Rico, Santurce Royal Bank of Canada, Montreal	38,644	38,644	20,729	528,730	431,323	471,389	383,541	—
	Scotiabank de Puerto Rico, San Juan Bank of Nova Scotia, Toronto, Canada	101,584	101,584	52,222	434,369	388,839	388,589	329,225	—

Data Sources: American Banker questionnaire and data from the federal regulatory report of condition provided to American Banker by **ADP Data Services Division, New York**. Data are for U.S.-chartered commercial banks 50% or more owned by foreign banks. Banks owned by foreign individuals are excluded. **Total C&I Loans Outstanding** are commercial and industrial loans reported on a consolidated basis to include a bank's domestic and foreign branches and its Edge bank subsidiaries. **Domestic C&I Loans** are commercial and industrial loans booked in a bank's domestic offices only. **Deposit rank:** bank's rank among all U.S. banks on 6/30/88. **(a)**— On 10/31/88 California First Bank, San Francisco acquired Union Bank, Los Angeles. California First Bank then changed its name to Union Bank. **(b)**— Bank is owned by (1) Philippine National Bank; (2) Land Bank of the Philippines; (3) Development Bank of the Philippines; (4) Philippine Government Services Insurance System; and (5) Philippine Social Security System. **(c)**— Formerly First Jersey National Bank. Changed title on 11/18/88. First Jersey National Corp., the former parent of the bank, was acquired by National Westminster in Feb. 1988. **(d)**— Since 2/88, the bank is a subsidiary of a newly formed U.S. bank holding company— National Westminster Bancorp, Inc., New York. **(e)**— Owned by three banks of the Audi Group: (1) Banque Audi, Beirut; (2) Bank Audi (Switzerland), Zurich; and (3) Banque Audi (France), Paris. **(f)**— A financial services holding company which owns Banco Popular Dominico, Santo Domingo. **(g)**— Owned by six European banks: (1) Amsterdam-Rotterdam Bank; (2) Creditanstalt-Bankverein, Vienna; (3) Deutsche Bank, Frankfurt; (4) Midland Bank Plc., London; (5) Societe Generale de Banque, Brussels; and (6) Societe Generale, Paris. **(h)**— The bank, which is part of the Al UBAF Banking Group, Neuilly, France, has 20 shareholders. These 20 institutions are listed in the footnotes appearing on page 22A. **(★)**— Bank is new to the survey.

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Profitability of Foreign Banks' U.S. Bank Subsidiaries

Banks ranked in order of the return on average assets for the first half of 1988 (dollar amounts in thousands)

		ROA 1988	Net Income 1988	ROA 1987	Net Income 1987
1	**Sumitomo Trust & Banking Co. USA, New York (a)**	4.92	3,503		1,636
2	**First Omni Bank NA, Millsboro, Del.**	3.12	7,536	5.10	12,640
3	**Korea First Bank of New York**	2.15	779	2.25	716
4	**Mitsui Trust Bank USA, New York (a)**	2.11	654		285
5	**Harris Bank Hinsdale NA, Ill.**	2.09	2,871	3.60	4,505
6	**Canadian Imperial Bank of Commerce, Los Angeles**	2.04	5,720	1.71	4,930
7	**Harris Bank Winnetka NA, Ill.**	2.01	1,880	3.73	3,234
8	**State Bank of India (Calif.), Los Angeles**	1.65	170	1.64	128
9	**Harris Bank Glencoe-Northbrook NA, Ill.**	1.53	1,373	2.97	2,470
10	**Royal Bank & Trust Co., New York**	1.42	1,383	3.43	6,191
11	**Harris Bank Argo, Summit, Ill.**	1.41	599	2.76	1,131
12	**Grossmont Bank, LaMesa, Calif.**	1.32	1,774	2.45	3,130
13	**National Bank of Long Beach, Calif.**	1.30	1,483	2.36	2,483
14	**LTCB Trust Co., New York**	1.30	3,166	2.58	5,130
15	**Banco Central Corp, San Juan, PR**	1.30	8,686	-2.68	-16,872
16	**California Commerce Bank, Los Angeles**	1.26	1,888	1.10	1,311
17	**Century Bank, San Francisco**	1.25	427	0.52	181
18	**Scotia Bank de Puerto Rico, San Juan**	1.24	2,678	2.07	4,376
19	**Harris Bank Naperville, Ill.**	1.15	1,941	2.46	4,036
20	**Mitsubishi Trust & Banking Corp, New York**	1.14	1,666	1.56	1,360
21	**European American Bank, New York**	1.12	31,740	-3.11	-101,788
22	**Harris Bank NA, Barrington, Ill.**	1.10	2,237	2.32	4,628
23	**Harris Trust Co. of California, San Francisco**	1.08	34	3.49	110
24	**Canadian Imperial Bank of Commerce, New York**	1.05	5,148	2.08	8,478
25	**Harris Bank Roselle, Ill.**	1.01	1,208	1.81	2,142
26	**Kyowa Bank of California, Los Angeles**	1.01	470	2.02	886
27	**La Salle National Bank, Chicago**	0.95	7,543	1.76	13,135
28	**Chinese American Bank, New York**	0.94	2,220	1.62	3,797
29	**International Bank of California, Los Angeles**	0.93	383	1.17	427
30	**Banco de Santander-Puerto Rico, San Juan**	0.92	7,321	1.82	13,095
31	**Extebank, Stony Brook, N.Y.**	0.89	2,478	1.61	4,121
32	**Marine Midland Bank (Del) NA, Wilmington, Del.**	0.85	7,957	2.85	22,748
33	**National Westminster Bank USA, New York**	0.85	52,299	-3.59	-212,008
34	**California Korea Bank, Los Angeles**	0.82	1,120	1.21	1,587
35	**Banco Comercial de Mayaquez, P.R.**	0.82	1,551	0.42	783
36	**Atlantic National Bank, New York**	0.80	55	2.27	153
37	**First State Bank of Sthn Calif , Santa Fe Springs**	0.78	406	0.37	188
38	**Harris Trust & Savings Bank, Chicago**	0.75	35,143	0.54	23,550
39	**California First Bank, San Francisco**	0.74	22,784	1.33	40,132
40	**Habib American Bank, New York**	0.71	222	0.48	135
41	**National Westminster N.J., Jersey City**	0.70	11,246		
42	**Bank of Tokyo Trust Co., New York**	0.68	22,087	0.35	10,478
43	**Sumitomo Bank of California, San Francisco**	0.67	11,520	1.17	20,385
44	**Barclays Bank, Charlotte, N.C.**	0.64	748	-2.11	-2,275
45	**Manilabank California, Los Angeles**	0.63	98	1.09	154
46	**Industrial Bank of Japan Trust Co., New York**	0.63	12,921	0.06	1,112
47	**First National Bank of Maryland, Baltimore**	0.60	15,369	1.03	24,835
48	**Dai-Ichi Kangyo Bank of California, Los angeles**	0.59	902	0.98	1,212
49	**Sanwa Bank California, San Francisco**	0.57	15,781	0.85	22,217
50	**First Los Angeles Bank**	0.56	2,106	1.19	4,264
51	**Union Bank, Los Angeles**	0.54	24,085	1.25	57,295
52	**Bank Audi, New York**	0.53	866	1.28	1,903
53	**Safra National Bank, New York**	0.50	755	0.92	1,392
54	**Barclays Bank of New York NA**	0.49	6,797	1.16	15,091
55	**Eagle National Bank, Miami**	0.48	498	0.51	504
56	**Bank of the West, San Francisco**	0.47	3,450	1.41	10,018
57	**Israel Discount Bank of New York**	0.46	9,177	0.79	15,136
58	**Royal Bank de Puerto Rico, San Juan**	0.45	1,123	0.33	664
59	**Oceanic Bank, San Francisco**	0.40	95	1.29	281
60	**Daiwa Bank Trust Co., New York**	0.39	3,818	0.03	212
61	**Bank Leumi Trust Co., New York**	0.37	5,318	0.61	8,402
62	**Fuji Bank & Trust Co., New York**	0.35	7,918	0.35	8,017
63	**UMB Bank & Trust Co., New York**	0.34	1,078	0.16	504
64	**Tokai Bank of California, Los Angeles**	0.33	3,223	0.45	3,573
65	**Yasuda Bank & Trust Co. USA, New York (b)**	0.29	124		
66	**Union Chelsea National Bank, New York**	0.26	409	-4.23	-6,364
67	**Marine Midland Bank NA, Buffalo, N.Y.**	0.26	28,568	-4.43	-487,342
68	**Mitsui Manufacturers Bank, Los Angeles**	0.22	1,793	-6.57	-56,353
69	**Banco Central of New York**	0.19	415	-0.98	-2,476
70	**LSB Bank, New York**	0.19	91	0.05	20
71	**Pacific National Bank, Miami**	0.18	109	-1.88	-998
72	**Harris Bank Wilmette NA, Ill.**	0.12	22	2.18	368
73	**Barclays Bank of Delaware NA, Wilmington**	0.09	210	0.93	1,535
74	**IBJ Schroder Bank & Trust Co., New York**	0.07	1,336	-3.24	-58,339
75	**First State Bank, Taos, N.M.**	-0.44	-91	-1.74	-365
76	**Banquest National Bank, Albuquerque, N.M.**	-0.66	-233	-0.83	-297
77	**UBAF Arab American Bank, New York**	-1.92	-11,460	-2.60	-15,432
78	**Korea Commercial Bank of New York**	-2.35	-826	1.06	358
79	**Bank of California NA, San Francisco**	-2.57	-82,454	0.31	9,806
80	**Miami National Bank**	-3.09	-812	-4.36	-1,103
81	**First National Bank, Santa Fe, N.M.**	-3.33	-3,467	0.73	771
82	**Banco de Bogota Trust Co., New York**	-3.54	-3,382	-0.24	-206
83	**Marine Bank, Chicago**	-4.90	-502	-8.55	-503
84	**Dominican Bank, New York**	-7.23	-938	-8.91	-1,023

Source of Data: ADP Data Services Division, New York. Data are from the Federal regulatory Report of Income for June 30, 1988, and December 31, 1987. ADP calculates the **return on average assets** for the first half of 1988 by annualizing net income for the first half of 1988 and dividing that figure by average assets over the period. Report of Income data were not available for six banks. Net income and ROA for 1987 are for the entire year. **Note:** Caution is advised in interpreting the profitability of foreign banks' U.S. operations. A foreign bank's global revenue maximization strategy may find it more profitable not to show sizable profits in its U.S. bank subsidiary. **(a)**— Began operations in the latter part of 1987. Therefore, there is no ROA for the full year 1987. **(b)**— Began operations in 1988.

U.S. Branches of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1988, Compared with June 30, 1987 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87
CALIFORNIA	Los Angeles	1	**Bangkok Bank Ltd. (H,x)**	17,122	8,526	56,205	55,780	7,366	6,350
		2	**Bank Hapoalim (d,H,x)**	83,313	61,098	155,683	139,448	148,843	111,425
		3	**Bank Leumi le-Israel (e,H)**	72,423	N.A.	250,656	N.A.	226,913	N.A.
		4	**Banque Indosuez**	98,639	93,635	108,431	100,543	1,087	979
		5	**Commerzbank**	317,690	92,722	354,678	128,235	20	0
		6	**Credit Suisse (H)**	223,809	116,582	240,253	157,332	22,497	20,033
		7	**Deutsche Genossenschaft Bank (H,x)**	115,898	56,172	324,756	335,981	95,729	23
		8	**Hongkong & Shanghai Banking Corp.**	112,673	66,748	176,398	120,862	83,055	49,352
		9	**International Commercial Bank of China**	48,140	30,630	100,224	87,784	62,997	52,911
		10	**Istituto Bancario San Paolo di Torino (H,x)**	110,062	86,295	405,272	260,273	222,528	109,502
		11	**Ka Wah Bank Ltd. (H)**	4,655	922	25,985	6,972	10,303	3,607
		12	**Philippine National Bank (H,x)**	4,175	6,000	17,911	34,459	8,922	730
		13	**Saitama Bank Ltd. (H,x)**	407,259	399,104	839,990	1,031,937	441,730	640,339
		14	**Sanwa Bank, Ltd.★ (H)**	13,189		13,230		0	
		15	**Shizuoka Bank Ltd. (H,x)**	126,229	105,744	933,136	1,144,250	746,322	1,003,061
		16	**Siam Commercial Bank Ltd. (H,x)**	18,319	26,254	39,122	42,489	4,468	4,042
		17	**Societe Generale**	53,347	17,975	76,685	31,583	288	495
		18	**Sumitomo Bank Ltd.★ (H)**	1,097,310		2,513,895		327,940	
		19	**Union Bank of Switzerland (H,x)**	44,843	87,917	205,065	271,654	9,331	14,660
		20	**United Mizrahi Bank Ltd. (H,x)**	59,679	62,567	91,821	96,635	80,885	74,547
		21	**Westpac Banking Corp.**	22,162	35,203	32,126	46,439	229	367
		22	**Wing Lung Bank Ltd. (H)**	5,196	6,351	22,363	25,944	11,533	19,344
	San Francisco	1	**Bank Hapoalim (H)**	34,930	35,258	35,540	36,706	8,873	9,467
		2	**Dah Sing Bank Ltd.**	415	2,022	5,824	12,642	2,793	3,310
		3	**Hongkong & Shanghai Banking Corp (x)**	51,890	59,943	262,767	270,329	188,260	177,429
		4	**Lloyds Bank International (H)**	0	97,501	0	201,483	0	443
		5	**Metropolitan Bank & Trust Co. (H)**	0	504	37	1,594	0	0
		6	**Nanyang Commercial Bank Ltd. (H)**	20,225	10,798	28,010	26,519	14,883	13,535
		7	**Sanwa Bank Ltd. (c,H,x)**	314,724	358,829	3,479,622	1,961,106	13	83
		8	**Swiss Bank Corp. (H)**	82,200	87,814	601,874	477,997	180,399	119,405
		9	**Westpac Banking Corp.**	5,000	10,831	106,962	107,529	287	172
DISTRICT OF COLUMBIA		1	**Abu Dhabi Int'l Bank Inc., Washington, D.C. (H,x)**	26,081	35,416	154,892	552,674	77,890	451,658
		2	**Banco Real, Washington, D.C. (x)**	3,681	79	5,881	2,229	467	355
		3	**National Bank of Pakistan, Washington, D.C. (x)**	14	26	133,744	75,038	36,524	16,633
GUAM	Agana	1	**Allied Banking Corp.**	6,664	5,806	9,114	8,749	354	318
		2	**First Commercial Bank**	21,134	15,126	22,074	16,956	10,585	9,639
		3	**Hongkong & Shanghai Banking Corp.**	29,351	21,888	47,505	37,351	34,063	35,648
		4	**Metropolitan Bank & Trust Co.**	2,666	2,128	8,236	6,855	3,422	3,081

U.S. Branches of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits June 30, 1988, Compared with June 30, 1987 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87
ILLINOIS	Chicago	1	**Algemene Bank Nederland (H)**	185,117	81,889	236,952	133,120	4,126	5,109
		2	**Allied Irish Bank Plc**	0	0	765	888	18	25
		3	**Australia & New Zealand Bkg Group Ltd.**	253,091	469,992	319,546	517,549	33	32
		4	**Banca Commerciale Italiana (x)**	234,853	146,798	438,636	940,619	82,527	146,166
		5	**Banca Nazionale del Lavoro (x)**	131,575	190,883	433,326	451,032	12,780	12,352
		6	**Banco de la Nacion Argentina (x)**	72,120	69,309	169,081	186,481	177	1,209
		7	**Banco di Roma (x)**	665,760	378,191	1,789,733	3,071,287	130,838	134,647
		8	**Bank Hapoalim (x)**	60,304	67,946	88,534	91,286	51,707	48,596
		9	**Bank Leumi le-Israel**	66,832	54,470	156,903	128,521	128,799	108,626
		10	**Bank of Montreal (H)**	2,315,138	779,613	3,960,932	2,311,516	1,303,477	870,489
		11	**Banque Indosuez**	150,010	186,202	171,424	196,490	11,612	10,398
		12	**Banque Nationale de Paris (x)**	218,697	268,430	434,211	571,889	125,946	114,243
		13	**Banque Paribas**	205,320	261,390	232,619	295,008	0	25
		14	**Barclays Bank International**	0	344	3,407	6,147	0	0
		15	**Bayerische Vereinsbank**	46,492	37,066	83,495	87,481	75,519	75,616
		16	**Commercial Bank of Korea Ltd.**	16,061	13,250	82,104	49,597	5,002	2,997
		17	**Commerzbank (x)**	137,317	165,676	619,140	443,380	366,182	348,060
		18	**Commonwealth Bank of Australia**	0	0	4,240	3,821	0	0
		19	**Credit Agricole Mutuel (H,x)**	61,106	73,167	210,831	388,502	150,996	178,009
		20	**Credit Commercial de France★**	0		204		0	
		21	**Credit Lyonnais**	240,412	321,702	280,896	381,137	136	2,948
		22	**Dai-Ichi Kangyo Bank, Ltd. (x)**	864,578	632,003	1,567,986	2,245,775	446,805	1,052,384
		23	**Daiwa Bank Ltd.★**	125,649		182,644		105	
		24	**Dresdner Bank**	59,904	41,877	105,385	77,854	7,062	7,075
		25	**Fuji Bank Ltd. (x)**	495,171	767,791	3,286,547	2,232,234	258,377	474,194
		26	**Hongkong & Shanghai Banking Corp.**	18,570	26,299	80,639	66,504	20,744	25,201
		27	**Industrial Bank of Japan**	399,090	268,865	2,252,351	1,144,160	708,383	581,691
		28	**International Commercial Bank of China (x)**	3,594	2,382	45,631	34,551	24,025	21,548
		29	**Korea Exchange Bank (x)**	13,821	17,753	111,140	86,336	11,174	30,265
		30	**Korea First Bank**	12,904	21,327	32,995	47,634	10,963	10,132
		31	**Kyowa Bank Ltd.**	157,004	116,153	593,107	257,507	252,077	105,259
		32	**Lloyds Bank Plc (x)**	1,236,830	389,306	1,479,933	472,206	44,705	60,675
		33	**Mitsubishi Bank Ltd. (x)**	1,013,106	673,692	2,478,165	2,202,130	508,117	57,000
		34	**Mitsui Bank Ltd. (x)**	310,785	234,563	588,741	391,178	3,439	1,958
		35	**Mitsui Trust & Banking Co.★**	30,986		655,422		155,004	
		36	**National Australia Bank**	17,279	54,571	31,733	79,657	19	187
		37	**National Bank of Canada (x)**	106,117	162,158	168,455	189,788	60	11
		38	**National Bank of Greece**	9,363	10,229	61,930	60,176	50,650	51,284
		39	**National Bank of Pakistan**	319	153	3,182	2,876	3,099	2,626
		40	**National Westminster Bank, Plc**	590,663	362,218	663,557	405,076	1,208	921
		41	**Saitama Bank Ltd.★ (x)**	110,529		217,989		67,304	
		42	**Sanwa Bank Ltd. (x)**	719,321	593,683	1,639,876	1,647,112	73,915	18,717
		43	**Societe Generale**	26,293	100,806	35,979	105,199	405	335
		44	**Standard Chartered Bank Plc**	64,231	72,740	113,232	112,701	25,650	30,366
		45	**State Bank of India**	23,560	24,526	34,911	34,681	22,014	17,444
		46	**Sumitomo Bank Ltd. (x)**	939,481	685,985	1,716,990	1,620,798	423,618	511,266
		47	**Swiss Bank Corp.**	821,149	742,280	889,521	808,482	15,187	13,909
		48	**Taiyo Kobe Bank Ltd.**	281,092	153,257	677,330	186,131	218,474	203
		49	**Tokai Bank Ltd. (x)**	416,944	334,386	1,698,745	1,171,441	1,043,500	522,804
		50	**Toronto Dominion Bank**	230,918	440,512	263,228	475,120	79	4,159
		51	**Union Bank of Switzerland**	100,918	142,344	356,696	625,035	0	70
		52	**Westpac Banking Corp.**	12,050	1,490	23,783	12,040	237	138
MASSACHUSETTS	Boston	1	**Algemene Bank Nederland**	52,877	41,964	55,595	50,730	331	2,686
		2	**Bank Hapoalim (x)**	70,622	70,646	108,050	124,091	54,942	58,057
		3	**Bank of Nova Scotia**	290,676	107,658	453,982	263,334	51,829	53,139
		4	**Barclays Bank Plc**	10,523	9,914	11,500	11,157	2,737	5,109
		5	**Lloyds Bank International Plc**	0	0	0	0	0	0
		6	**National Bank of Greece (g,H)**	15,533	13,284	59,327	57,716	48,948	47,803
		7	**National Westminster Bank Plc.**	0	0	0	0	0	0
		8	**Sanwa Bank**	131,021	60,458	220,542	61,705	748	0
NEW YORK	New York	1	**Algemene Bank Nederland (f,x)**	343,600	194,717	2,060,381	2,020,119	1,246,786	1,306,989
		2	**Allied Irish Bank Ltd.**	22,239	16,135	141,159	150,063	80,823	71,781
		3	**Amsterdam Rotterdam Bank (H,x)**	109,784	204,132	2,169,427	1,680,022	511,570	866,050
		4	**Arab African International Bank (H,x)**	0	287	203,115	181,604	25,361	36,222
		5	**Arab Bank Ltd. (H,x)**	27,513	32,094	126,617	325,769	24,253	74,231
		6	**Arab Banking Corp. (H,x)**	50,564	61,599	330,788	361,969	298,196	184,066
		7	**Australia & New Zealand Banking Corp. (H,x)**	13,762	29,682	283,371	282,263	230,517	193,229
		8	**Banca Commerciale Italiana (H,x)**	573,168	478,051	2,482,369	2,213,407	265,449	342,411
		9	**Banca Nazionale del Lavoro (H,x)**	469,812	630,071	6,406,326	6,055,405	2,895,141	3,316,508
		10	**Banca Nazionale dell'Agricoltura (H,x)**	153,662	197,101	1,116,955	1,317,626	739,519	771,084
		11	**Banca Popolare di Milano (H)**	542,261	401,828	1,334,077	1,099,962	792,146	602,148
		12	**Banca della Svizzera Italiana (H,x)**	341,894	221,395	669,945	794,962	160,283	126,155
		13	**Banco Bamerindus do Brasil (H,x)**	16,633	11,674	65,908	59,069	12,368	6,418
		14	**Banco Bandeirantes (H)**	0	0	5,029	3,141	0	0
		15	**Banco Brasileiro de Descontos (H,x)**	3,009	2,986	95,112	99,828	26,306	29,004
		16	**Banco Central (H,x)**	553,289	83,449	965,065	533,654	125,957	69,124
		17	**Banco Consolidado (H,x)**	6,881	8,554	200,925	137,586	184,105	132,599
		18	**Banco Economico (H,x)**	4,108	530	45,417	62,636	1,810	1,608
		19	**Banco Espanol de Credito (x)**	166,714	99,656	328,896	110,308	307,696	84,728
		20	**Banco Espirito Santo e Commercial de Lisboa★ (H)**	2,500		19,175		0	
		21	**Banco Hispano-Americano (H,x)**	8,654	14,352	336,362	296,103	6,865	5,930
		22	**Banco Itau (H,x)**	17,931	7,796	73,826	77,076	1,738	916
		23	**Banco Mercantil de Sao Paulo (H,x)**	26,629	41,409	98,938	104,152	118	35,896
		24	**Banco Nacional de Panama (H,m,x)**	0	0	808	4,658	795	1,199
		25	**Banco Nacional (H,m,x)**	13,229	20,245	72,668	87,815	42,887	41,166
		26	**Banco Portugues do Atlantico (H,m,x)**	76,469	54,872	227,899	146,598	9,245	6,213
		27	**Banco Real (H,x)**	53,043	101,598	230,383	298,357	23,382	48,882
		28	**Banco Rio de la Plata (H,m,x)**	5,842	19,407	65,722	153,480	7,014	91,920
		29	**Banco Union (H,m,x)**	677	6,431	52,286	42,803	35,386	4,157
		30	**Banco de Bilbao (H,x)**	55,801	45,327	260,097	308,583	152,582	149,987
		31	**Banco de Bogota (H,x)**	2,310	21,814	51,418	108,190	37,174	23,752
		32	**Banco de Chile (H,x)**	6,534	3,979	60,572	50,746	55,381	38,204
		33	**Banco de Credito Nacional (H,x)**	65,561	82,517	289,621	125,496	22,592	2,097
		34	**Banco de Credito del Peru (H,x)**	8,471	13,280	15,264	21,765	4,245	10,482
		35	**Banco de Santander (f,x)**	72,474	16,242	774,883	420,203	547,774	360,209
		36	**Banco de Vizcaya (x)**	8,687	9,914	68,488	87,674	66,890	81,017
		37	**Banco de la Nacion Argentina (H,x)**	62,645	229,958	231,306	651,575	104,633	106,857

Footnotes to this table appear on page 12A

U.S. Branches of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets and Deposits
June 30, 1988, Compared with June 30, 1987 (Dollar Figures in Thousands)

			C&I Loans		Assets		Deposits	
			6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87
NEW YORK (Cont.)	New York	**38 Banco de la Republica Oriental del Uruguay (H,x)**	130	12,752	225,031	181,417	38,197	38,844
		39 Banco di Napoli (H,x)	2,330,183	2,658,969	5,135,500	5,766,568	2,924,900	3,676,578
		40 Banco di Roma (H,x)	891,888	476,700	4,343,446	4,510,530	3,200,040	3,494,368
		41 Banco di Sicilia (H,x)	183,035	158,784	727,990	773,929	30,488	16,569
		42 Banco do Brasil (x)	69,363	64,519	592,802	748,980	191,457	218,261
		43 Banco do Estado de Sao Paulo (H,m,x)	55,326	126,275	276,433	226,797	9,071	9,518
		44 Banco do Estado do Parana (H)	202	2,722	19,188	19,032	14,288	10,556
		45 Banco do Estado do Rio Grande do Sul (H)	0	0	35,420	19,032	628	0
		46 Banco do Estado do Rio de Janiero (H,x)	0	0	37,459	17,476	31,064	10,251
		47 Bangkok Bank Ltd. (x)	12,716	59,579	214,084	122,810	16,292	8,955
		48 Bank Bumi Daya (H,m)	132,115	46,437	463,461	471,419	318,056	318,216
		49 Bank Bumiputra Malaysia Berhad (H,x)	21,312	30,570	231,345	123,206	103,679	9,344
		50 Bank Ekspor Impor Indonesia (H,m,x)	23,852	32,694	625,430	426,328	590,636	288,417
		51 Bank Hapoalim (h)	393,932	331,119	1,342,935	1,237,395	1,130,748	935,399
		52 Bank Julius Baer & Co. Ltd. (H,x)	47,886	32,747	314,390	288,717	238,270	129,886
		53 Bank Leu Ltd. (H,x)	24,933	34,008	320,395	505,990	265,801	175,330
		54 Bank Negara Indonesia 1946 (H,m,x)	64,375	171,364	445,159	644,030	247,623	199,930
		55 Bank fuer Gemeinwirtschaft (H,x)	1,197	9,549	245,813	236,002	120,823	157,065
		56 Bank of Baroda (H)	25,963	18,819	71,083	61,480	21,443	6,321
		57 Bank of China (f,H,x)	99,495	59,740	518,238	380,087	138,820	119,390
		58 Bank of East Asia (H,x)	17,589	11,247	118,691	93,952	24,197	17,097
		59 Bank of India (H)	105,959	77,861	130,119	90,064	21,812	28,199
		60 Bank of Ireland (H,x)	26,838	22,144	245,274	216,811	101,025	136,852
		61 Bank of Montreal (x)	0	1,009,077	3,321,157	4,546,720	1,101,236	1,726,683
		62 Bank of New Zealand (H,x)	254,128	264,356	645,504	772,306	459,794	670,951
		63 Bank of Nova Scotia (H,m,x)	1,489,410	1,056,242	3,709,138	2,904,607	1,022,816	2,014,559
		64 Bank of Scotland (H)	168,109	193,146	222,553	246,779	4,070	2,983
		65 Bank of Seoul (H,m,x)	56,697	62,925	177,468	188,389	2,120	2,815
		66 Bank of Tokyo Ltd. (m,x)	2,596,002	1,590,012	15,664,431	11,492,565	6,170,391	3,305,862
		67 Bank of Yokohama (H,x)	311,941	692,791	1,957,436	3,450,391	1,407,906	2,712,304
		68 Bank of the Philippine Islands (H,x)	1,210	2,262	34,296	33,579	18,781	15,721
		69 Banque Bruxelles Lambert (H,x)	94,022	111,567	648,377	729,164	415,434	388,304
		70 Banque Francaise du Commerce Exterieur (H,x)	80,205	95,242	1,051,937	1,066,912	290,242	285,309
		71 Banque Indosuez (H,x)	149,370	298,822	3,375,620	3,261,424	2,021,064	2,243,125
		72 Banque Nationale de Paris (H,x)	429,532	977,973	3,518,592	2,586,787	2,770,984	2,003,592
		73 Banque Paribas (H,x)	62,673	78,539	1,362,967	1,182,399	882,812	1,053,328
		74 Barclays Bank, Plc (H,k,x)	902,671	1,110,773	2,796,532	3,063,536	1,724,248	1,934,454
		75 Bayerische Hypotheken -und Wechsel Bank (H,x)	7,029	30,038	319,984	107,611	302,964	84,551
		76 Bayerische Landesbank Girozentrale (H,x)	3,116	3,575	785,630	927,980	755,635	873,323
		77 Bayerische Vereinsbank (x)	42,715	87,978	1,074,460	1,183,323	414,740	531,186
		78 Berliner Handels und-Frankfurter Bank (H,x)	165,616	168,866	262,364	313,497	175,696	153,495
		79 CIC-Union Europeenne, International et Cie. (H,x)	317,792	366,517	1,319,201	1,179,052	857,204	754,395
		80 Canadian Imperial Bank of Commerce (H,m,x)	266,060	229,050	3,427,981	3,536,079	1,509,812	1,096,581
		81 Cassa di Risparmio delle Provincie Lombarde (H,x)	215,962	101,133	905,447	1,268,561	712,391	830,699
		82 Cassa di Risparmio di Torino (H,x)	305,393	123,540	1,229,167	416,062	112,225	69,943
		83 Chiba Bank Ltd. (H,x)	292,825	22,925	2,424,939	2,279,274	1,811,497	452,432
		84 Cho Hung Bank (H,x)	64,480	81,966	263,092	186,218	77,916	59,124
		85 Christiania Bank og Kreditkasse (H)	356,009	42,771	405,216	138,973	298,892	3,904
		86 Chuo Trust & Banking Co. (H,m,x)	327,998	524,300	2,521,492	2,471,689	2,349,847	1,837,636
		87 Commercial Bank of Korea (H,m,x)	57,601	103,814	288,816	313,468	6,370	11,205
		88 Commercial Bank of Kuwait (H,x)	29,214	39,912	294,784	467,982	217,862	450,552
		89 Commerzbank (H,x)	360,746	483,161	2,302,072	2,245,365	1,834,482	1,868,038
		90 Commonwealth Bank of Australia (H,x)	3,840	15,330	140,332	158,796	48,281	25,679
		91 Copenhagen Handelsbank (H)	23,118	29,730	186,783	99,998	2,315	1,036
		92 Credit Agricole Mutuel (x)	104,082	53,526	212,944	150,493	1,353	47,853
		93 Credit Commerciale de France (H,x)	137,298	275,063	484,354	675,410	407,755	349,801
		94 Credit Lyonnais (x)	505,721	438,613	4,960,908	5,096,132	2,855,685	3,841,707
		95 Credit du Nord (H,x)	5,529	5,672	185,957	252,120	168,764	219,398
		96 Creditanstalt-Bankverein (H,x)	97,052	105,785	337,292	285,736	200,361	249,391
		97 Credito Italiano (H,x)	223,902	249,800	1,705,184	1,456,804	182,025	147,549
		98 Dai-Ichi Kangyo Bank Ltd. (x)	3,615,780	2,864,248	21,440,949	19,111,013	10,433,838	12,666,255
		99 Daiwa Bank Ltd. (H,x)	1,739,661	1,499,879	5,900,536	4,781,164	3,228,346	2,680,493
		100 Danske Bank (H)	23,074	32,520	704,488	366,156	23,167	1,788
		101 Deutsche Bank (H,x)	402,535	406,737	1,726,385	1,166,833	418,089	852,616
		102 Deutsche Genossenschaftsbank (x)	28,515	8,812	417,051	363,869	192,956	206,437
		103 Doha Bank Ltd. (H,x)	23	171	80,932	54,733	78,471	50,303
		104 Dresdner Bank (x)	261,202	306,736	803,204	781,370	231,899	293,883
		105 Fuji Bank Ltd. (H,x)	2,950,000	2,450,035	15,123,000	14,110,341	9,596,000	9,362,760
		106 Generale Bank (H)	44,358	56,797	1,523,288	1,469,474	1,399,721	1,391,619
		107 Girozentrale Bank Vienna (H,x)	0	1,000	640,171	136,441	464,557	79,051
		108 Gulf International Bank (H,x)	0	0	563,640	689,254	98,009	150,047
		109 Gunma Bank★ (H,x)	30,000	....	108,909	....	30,513	....
		110 Habib Bank (H,x)	169	173	90,179	34,347	27,895	26,427
		111 Hachijuni Bank Ltd. (H)	104,278	33,680	1,055,675	147,204	586,475	90,513
		112 Hang Seng Bank Ltd. (H,x)	20,486	11,153	173,208	153,215	141,819	119,168
		113 Hessiche Landesbank Girozentrale (H,x)	0	30,000	47,601	106,321	4,903	59,926
		114 Hokkaido Bank, Ltd.★ (H,x)	13,472	....	277,827	....	3,472	....
		115 Hokkaido Takushoku Bank Ltd. (x)	475,429	428,492	2,784,646	2,561,707	2,450,536	2,353,813
		116 Hokuriku Bank Ltd. (H,x)	467,346	241,761	2,278,635	1,295,241	2,115,457	1,183,802
		117 Hongkong & Shanghai Banking Corp. (H,i,x)	704,587	738,058	1,558,258	1,779,060	1,052,166	1,317,251
		118 Hyakujushi Bank Ltd. (H,x)	81,407	117,495	1,459,754	1,039,324	874,794	514,003
		119 Industrial Bank of Japan Ltd. (H,m,x)	1,982,750	1,041,943	9,435,302	7,503,808	4,163,079	4,741,736
		120 Israel Discount Bank (H)	5,011	6,154	8,489	8,726	0	0
		121 Istituto Bancario San Paolo di Torino (x)	615,829	269,508	2,671,011	1,646,201	37,617	337,051
		122 Jugobanka-United Bank (H,m,x)	120,875	99,440	255,111	204,958	67,606	49,866
		123 Ka Wah Bank Ltd. (x)	13,753	5,649	68,866	29,183	52,317	25,470
		124 Kansallis-Osake-Pankki (H)	28,497	46,641	434,684	502,920	149,273	55,687
		125 Korea Exchange Bank (Queens) (H)	14,053	12,815	40,148	37,871	33,083	29,239
		126 Korea Exchange Bank (f,H,x)	169,115	201,846	973,377	753,205	436,633	239,342
		127 Korea First Bank (H,m,x)	113,551	126,275	212,117	202,319	1,439	1,581
		128 Kredietbank (H)	48,244	90,874	466,575	303,920	22,732	48,887
		129 Krung Thai Bank Ltd. (H,x)	52,255	28,392	67,046	79,018	46,460	34,457
		130 Kyowa Bank Ltd. (x)	984,615	631,940	3,053,719	3,204,667	1,573,692	1,878,197

U.S. Branches of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1988, Compared with June 30, 1987 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87
NEW YORK (Cont.)	New York	131	**Libra Bank Plc (H,m,x)**	0	0	219,468	344,092	209,468	324,092
		132	**Lloyds Bank Plc (x)**	31,264	528,825	2,749,118	3,005,407	1,327,494	1,844,546
		133	**Long-Term Credit Bank of Japan (H,x)**	2,520,321	1,501,768	6,366,882	4,208,000	2,536,133	1,666,364
		134	**Malayan Banking Berhad (H)**	19,608	18,900	263,613	171,694	128,875	121,408
		135	**Metropolitan Bank & Trust Co.**	1,436	1,896	17,130	12,515	7,618	7,390
		136	**Middle East Bank Ltd. (H,x)**	16,043	10,307	22,993	19,507	8,096	11,308
		137	**Midland Bank Plc (x)**	142,907	48,207	2,019,105	1,088,004	1,121,774	725,535
		138	**Mitsubishi Bank Ltd. (x)**	3,830,435	2,357,766	15,964,836	16,832,886	9,134,513	11,754,393
		139	**Mitsubishi Trust & Banking Corp. (H,x)**	1,418,656	1,230,043	8,520,987	4,518,287	5,533,486	2,955,580
		140	**Mitsui Bank Ltd. (x)**	1,934,926	1,881,413	5,798,607	6,318,382	1,111,096	2,054,272
		141	**Mitsui Trust & Banking Co. Ltd. (H,x)**	1,259,728	1,146,262	7,313,111	5,424,728	4,730,614	1,104,744
		142	**Monte dei Paschi di Siena (H,x)**	382,332	362,139	2,137,329	1,321,697	284,186	216,448
		143	**National Australia Bank Ltd. (H,x)**	123,078	59,924	300,818	449,029	62,873	110,784
		144	**National Bank of Canada (H,x)**	83,029	129,475	1,383,265	1,229,526	1,050,865	1,071,203
		145	**National Bank of Kuwait (H,x)**	8,660	1,500	435,927	314,657	275,910	63,994
		146	**National Bank of Pakistan (f,H,x)**	5,707	5,693	187,007	218,066	181,312	139,012
		147	**National Commercial Bank (H,x)**	25,734	15,050	463,225	591,205	131,754	300,653
		148	**National Westminster Bank Plc (H,x)**	625,110	940,825	2,626,178	2,839,780	1,370,607	1,589,202
		149	**Nederlandsche Middenstandsbank (H,x)**	247,656	244,589	1,293,619	834,671	1,176,249	758,518
		150	**Nippon Credit Bank (H,x)**	2,025,087	1,778,388	3,674,731	3,839,029	1,289,104	1,232,416
		151	**Norinchukin Bank (H)**	352,120	162,948	4,714,951	6,032,181	2,411,970	5,473,176
		152	**Norske Creditbank★ (H)**	0		14,004		6,038	
		153	**Oesterreichische Laenderbank★ (H,x)**	1,100		346,570		291,816	
		154	**Overseas Union Bank Ltd. (H,m,x)**	0	0	83,194	70,657	1,139	2,275
		155	**Overseas-Chinese Banking Corp. (H,m,x)**	500	1,000	24,942	22,759	5,616	8,893
		156	**PT Bank Central Asia (H,x)**	34,602	25,444	64,762	43,260	26,676	5,594
		157	**Philippine Commercial International Bank (H,x)**	1,200	3,122	27,970	31,850	3,726	6,417
		158	**Philippine National Bank**	249	0	22,723	83,461	18,720	7,947
		159	**Privatbanken (H,x)**	32,020	17,774	196,128	214,765	76,618	100,380
		160	**Provinsbanken (H,x)**	262,002	234,516	454,312	421,073	313,790	235,702
		161	**Rabobank Nederland (H,x)**	549,741	318,994	1,473,959	566,104	65,309	54,312
		162	**Royal Bank of Canada (f,H,x)**	1,073,387	909,855	3,186,597	2,546,311	1,463,424	1,572,074
		163	**Royal Bank of Scotland Plc (H)**	60,103	56,435	146,566	103,333	3,728	4,479
		164	**Saitama Bank Ltd. (x)**	471,572	534,671	2,136,454	2,080,067	1,378,312	1,276,481
		165	**Sanwa Bank Ltd. (x)**	3,491,589	1,702,195	13,350,151	8,134,815	8,903,701	4,576,514
		166	**Saudi International Bank (H,x)**	0	16,000	6,758	39,647	1,829	18,174
		167	**Shanghai Commercial Bank, Ltd.**	28,260	13,358	50,815	44,018	39,947	22,265
		168	**Shoko Chukin Bank (H,x)**	87,345	45,488	894,083	663,443	527,933	591,498
		169	**Siam Commercial Bank Ltd. (m,x)**	115,472	145,509	155,884	187,918	135,868	157,341
		170	**Skandinaviska Enskilda Bank★ (H)**	6,818		229,223		23,390	
		171	**Societe Generale (H,x)**	109,896	122,204	2,530,876	2,820,432	2,314,186	2,231,259
		172	**Standard Chartered Bank Plc (f,x)**	222,778	173,581	744,648	1,066,861	483,230	823,812
		173	**State Bank of India (H,k)**	99,936	66,621	243,340	187,640	75,524	62,982
		174	**State Bank of New South Wales (H,x)**	58,089	28,383	185,529	176,320	39,264	338
		175	**Sumitomo Bank Ltd. (x)**	4,845,921	2,667,750	13,495,336	9,751,932	9,734,463	7,525,082
		176	**Sumitomo Trust & Banking Co. Ltd. (H,x)**	949,739	626,029	6,574,471	6,954,427	4,376,411	5,702,463
		177	**Swiss Bank Corp. (x)**	4,480,000	3,186,309	12,113,000	12,791,719	7,730,000	6,253,955
		178	**Swiss Credit Bank (x)**	123,476	179,898	1,828,850	1,798,280	1,208,157	1,125,046
		179	**Taiyo Kobe Bank Ltd. (H,x)**	1,452,422	753,097	4,955,377	5,163,164	2,479,313	2,807,059
		180	**Thai Farmers Bank, Ltd. (H,x)**	9,678	16,013	29,589	28,707	4,477	16,050
		181	**Tokai Bank Ltd. (x)**	1,253,162	921,628	9,357,772	6,782,519	4,498,878	4,380,516
		182	**Toronto Dominion Bank (H,x)**	415,630	460,244	3,758,971	4,990,112	2,137,532	3,044,598
		183	**Toyo Trust & Banking Co. Ltd. (H,x)**	509,416	310,591	3,100,344	3,383,234	1,809,797	2,298,472
		184	**Turkiye Cumhuriyeti Ziraat Bankasi (H,x)**	53,958	38,517	238,068	268,826	142,932	112,165
		185	**Udruzena Beogradska Banka (H,m,x)**	72,122	63,936	348,910	152,556	232,474	118,500
		186	**Uniao de Bancos Brasileiros (H,x)**	9,002	10,021	115,568	131,764	6,456	3,114
		187	**Union Bank of Finland Ltd. (H,x)**	97,826	71,411	530,898	668,270	457,033	615,323
		188	**Union Bank of Switzerland (x)**	234,168	217,173	3,926,097	5,144,370	1,583,000	1,386,248
		189	**United Bank Ltd. (H,x)**	2,333	3,186	43,188	23,359	21,105	8,090
		190	**United Bank for Africa Ltd. (H,x)**	137	0	173,092	114,398	46,322	62,284
		191	**United Bank of Kuwait Plc (H,x)**	43,596	1,185	105,524	44,855	93,364	24,746
		192	**Westdeutsche Landesbank (H,x)**	172,292	225,438	1,495,765	1,617,841	718,700	811,147
		193	**Westpac Banking Corp. (H,x)**	79,063	113,837	1,169,689	792,932	901,691	488,953
		194	**Yasuda Trust & Banking Co. Ltd. (H,x)**	1,461,989	1,467,053	4,484,330	4,898,359	3,498,931	3,445,425
		195	**Zenshinren Bank★ (H,x)**	0		946,785		411,000	
OREGON	Portland	1	**Bank of Nova Scotia**	64,347	27,905	1,282,557	815,474	1,275,472	811,435
		2	**Bank of Tokyo Ltd.**	180,778	232,421	619,340	829,913	576,974	765,956
		3	**Canadian Imperial Bank of Commerce**	29,268	39,722	544,418	222,900	538,419	218,642
		4	**Hongkong & Shanghai Banking Corp.**	81,012	41,911	130,185	79,204	31,861	30,212
		5	**Royal Bank of Canada**	97,079	262,926	195,616	356,294	2,976	5,358
PENNSYLVANIA	Philadelphia	1	**Bank Hapoalim (x)**	59,793	71,117	133,733	124,260	59,477	74,570
		2	**Bank Leumi le-Israel**	45,762	37,112	98,570	92,547	84,911	76,611
	Pittsburgh	1	**Algemene Bank Nederland**	156,008	69,810	164,141	89,667	1,751	1,283
		2	**Canadian Imperial Bank of Commerce**	0	400,228	0	404,775	0	392
		3	**Lloyds Bank Plc (x)**	389,331	306,967	399,239	315,560	2,104	1,501
PUERTO RICO	Hato Rey	1	**Royal Bank of Canada**	226,919	259,029	419,456	560,713	348,309	496,826
VIRGIN ISLANDS	Charlotte Amalie	1	**Bank of Nova Scotia (s)**	57,948	36,500	134,197	102,900	131,427	101,287
		2	**Barclays Bank International (t)**	72,042	46,868	547,699	494,200	72,321	489,177
WASHINGTON	Seattle	1	**Algemene Bank Nederland**	59,284	29,346	65,903	31,528	18	182
		2	**Bank of Tokyo Ltd.**	293,778	222,264	404,280	337,735	143,144	306,779
		3	**Barclays Bank Plc**	46,858	43,397	56,703	51,684	763	763
		4	**Canadian Imperial Bank of Commerce**	23,427	7,439	53,118	47,685	13,180	30,616
		5	**Hokkaido Takushoku Bank Ltd. (x)**	214,421	141,986	411,298	312,137	134,923	112,196
		6	**Hongkong & Shanghai Banking Corp.**	27,797	21,090	59,310	42,851	23,594	24,889
		7	**Korea Exchange Bank (x)**	57,097	37,959	328,395	156,851	1,590	1,111
		8	**Standard Chartered Bank**	12,016	20,360	45,215	44,736	9,898	9,999
		9	**Sumitomo Bank Ltd. (x)**	219,926	148,604	553,364	381,358	254,061	210,753
		10	**Taiyo Kobe Bank Ltd. (x)**	266,257	117,231	862,077	722,909	235,907	135,867

Data Sources: Compiled from data taken from American Banker questionnaire and the Federal Reserve Board's report of assets and liabilities of U.S. branches and agencies of foreign banks for June 30, 1988. All data are as of June 30. C&I loans are commercial and industrial loans. **(c)**— Converted from an agency to a branch between 6/30/87 and 6/30/88. **(d)**— Includes Encino branch. **(e)**— Includes branches in Beverly Hills and Encino. **(f)**— Has 2 branches in New York. **(g)**— Includes Cambridge branch. **(h)**— Includes 4 New York branches, one of which is not FDIC insured. **(i)**— Includes 11 New York branches. **(k)**— Has 3 branches in New York. **(m)**— An agency under state law, but considered a branch by Federal Reserve because it has special powers, granted under New York state law, to issue large denomination deposits to both foreign and domestic residents. **(s)**— Includes branches in Christiansted and Frederiksted. **(t)**— Includes branch in St. Thomas. **(x)**— Has a international banking facility (IBF) office. **(H)**— Office is located in the bank's "home state." **(★)**— New branch office opened between June 30, 1987, and June 30, 1988. **N.A.**— Not available.

U.S. Agencies of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1988, Compared with June 30, 1987 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87
CALIFORNIA	Beverly Hills	1	Israel Discount Bank Ltd.	36,050	18,029	64,101	47,022	26,904	24,617
	Long Beach	1	Aktivbanken☆ (H)	11,807	.....	49,098	.....	0	.....
	Los Angeles	1	Algemene Bank Nederland	81,139	65,237	101,613	129,840	1,907	1,575
		2	Australia & New Zealand Banking Group (x)	133,815	140,187	240,203	236,393	10,517	17,484
		3	Banca Commerciale Italiana (x)	162,959	107,369	240,550	501,533	1,143	4,796
		4	Banca Nazionale del Lavoro (x)	68,944	98,430	645,523	610,399	220	198
		5	Banca Serfin (x)	78,433	51,078	165,202	148,915	53,067	48,473
		6	Banco Agricola Comm'l de el Salvador	0	0	851	809	0	0
		7	Banco Exterior de Espana (x)	70,552	64,570	134,619	97,650	6,990	6,141
		8	Banco Nacion de Mexico (H,x)	35,283	35,647	84,516	83,507	0	0
		9	Banco Real (x)	0	1,174	80,697	129,250	415	400
		10	Banco di Sicilia (x)	102,897	130,395	233,786	202,753	720	103
		11	Banco do Brasil (H)	4,345	5,443	509,006	566,901	118,048	86,141
		12	Bancomer (H,x)	226,623	182,231	403,670	365,516	49,568	12,515
		13	Bank Bumiputra Malaysia Berhad (x)	11,486	12,230	42,644	42,256	712	274
		14	Bank Dagang Negara	24,380	36,823	136,258	143,869	46,733	12,056
		15	Bank Melli Iran	0	0	3,290	3,782	89	1,550
		16	Bank of Credit & Commerce Int'l (x)	28,375	34,752	64,973	71,603	37,849	48,663
		17	Bank of New Zealand (x)	107,529	97,415	187,186	237,100	94,999	80,391
		18	Bank of Seoul (x)	60,503	59,415	109,987	123,501	254	450
		19	Bank of Tokyo Ltd. (H,x)	931,546	534,543	1,789,264	1,143,291	2	13
		20	Bank of Yokohama Ltd. (x)	150,001	142,704	318,730	747,398	124,025	502,063
		21	Banque Nationale de Paris	50,807	67,724	51,980	68,672	0	0
		22	Banque Paribas	196,886	153,645	359,730	336,916	169	19
		23	Barclays Bank Plc☆	0	.....	0	.....	0	.....
		24	Bayerische Vereinsbank (H)	70,678	22,416	73,725	243,000	0	0
		25	Canadian Imperial Bank of Commerce	2,931	21,564	19,198	51,962	0	0
		26	Chuo Trust & Banking Co.☆	107,453	.....	280,442	.....	70,027	.....
		27	Commercial Bank of Korea (x)	80,134	89,026	125,629	159,111	423	248
		28	Commonwealth Bank of Australia (x)	68,227	73,041	123,072	136,748	0	0
		29	Copenhagen Handelsbank (x)	65,288	41,239	107,793	72,455	201	83
		30	Credit Lyonnais (H)	5,115	26,527	13,051	45,645	218	345
		31	Credito Italiano (x)	29,454	26,363	195,101	232,003	795	545
		32	Dai-Ichi Kangyo Bank (H,x)	1,001,145	1,092,099	5,824,972	4,761,698	2,415,828	2,290,961
		33	Daiwa Bank Ltd. (x)	335,426	396,627	1,298,511	1,048,393	2,796	473,277
		34	Development Bank of Singapore, Ltd.	869	1,260	12,977	9,460	9,967	8,826
		35	Dresdner Bank (H)	138,802	119,509	167,899	150,088	607	690
		36	Fuji Bank Ltd. (x)	906,849	653,119	5,602,391	4,328,570	2,369	1,715
		37	Hanil Bank Ltd. (H)	33,216	52,820	106,118	82,591	3,655	929
		38	Hokkaido Takushoku Bank Ltd. (H,x)	312,894	240,434	622,072	686,748	690	709
		39	Industrial Bank of Japan Ltd. (x)	1,490,465	1,481,421	4,736,609	3,396,308	3,098,546	1,281,221
		40	Korea Exchange Bank (x)	92,446	93,468	306,061	233,830	678	535
		41	Korea First Bank (x)	36,878	36,816	164,787	114,390	267	661
		42	Kyowa Bank (H,x)	420,783	423,962	1,476,620	1,503,843	0	0
		43	Long-Term Credit Bank of Japan, Ltd. (x)	1,173,060	797,389	1,504,769	1,372,897	2,317	1,821
		44	Mitsubishi Bank Ltd. (H,x)	1,128,776	746,258	6,055,845	3,997,148	0	0
		45	Mitsubishi Trust & Banking Corp. (x)	801,815	761,013	2,885,707	2,484,043	249	42,453
		46	Mitsui Bank Ltd. (H,x)	773,175	506,682	1,5[illegible],332	1,417,264	99	329
		47	Mitsui Trust & Banking Co. Ltd. (x)	859,229	609,736	2,853,251	2,256,738	566	20,857
		48	National Australia Bank Ltd. (x)	340,754	197,648	503,744	392,507	80,357	149,420
		49	Nippon Credit Bank Ltd. (x)	398,389	341,294	1,480,342	983,135	285,483	135,472
		50	Overseas Union Bank Ltd. (x)	12,773	9,870	38,452	40,135	13,680	13,154
		51	PT Bank Niaga (x)	28,955	13,955	47,830	34,566	38,530	30,682
		52	Philippine Commercial International Bank (x)	566	12,355	17,036	17,555	1,934	2,144
		53	Scandinavian Bank Group, Plc (x)	63,679	108,412	93,197	243,924	8,870	45,031
		54	State Bank of India	26,572	21,922	93,460	78,017	3,265	1,292
		55	Sumitomo Trust & Banking Co. Ltd. (c,x)	447,609	510,644	1,337,242	1,710,254	215,548	367,865
		56	Taiyo Kobe Bank Ltd.	720,154	537,369	1,252,552	1,192,001	301,608	345,281
		57	Thai Farmers Bank Ltd. (x)	30,798	34,616	42,579	48,497	126	317
		58	Tokai Bank Ltd. (H,x)	513,876	392,609	3,405,388	2,448,653	0	133
		59	Toyo Trust & Banking Co. Ltd. (x)	229,005	140,816	1,201,316	1,460,566	624,483	845,655
		60	United Overseas Bank Ltd.	4,358	3,375	19,385	15,877	1,341	594
		61	Yasuda Trust & Banking Co. Ltd. (x)	575,434	462,840	2,085,825	2,333,846	307	3,832
	San Francisco	1	Algemene Bank Nederland	149,821	144,365	159,315	148,067	1,065	1,392
		2	Banco Agricola Comm'l de el Salvador	0	0	73	86	32	83
		3	Banco Bilbao Vizcaya (x)	5,315	3,093	152,253	68,923	44,279	41,212
		4	Banco Central (x)	42,657	97,310	75,923	117,893	2,579	1,153
		5	Banco de la Nacion Argentina (x)	10,617	11,972	101,003	97,811	10,877	10,180
		6	Banco di Roma (x)	277,084	261,019	1,515,942	1,908,007	2,857	2,816
		7	Banco do Brasil, San Franciso (H,x)	0	0	472,102	587,867	111,023	116,100
		8	Banco do Estado de Sao Paulo (x)	4,621	32,394	138,172	136,332	2,350	2,562
		9	Bangkok Metropolitan Bank Ltd. (x)	7,311	6,655	21,364	17,728	3,338	2,122
		10	Bank of Credit & Commerce Hong Kong Ltd. (x)	6,915	7,337	95,467	137,000	91,808	133,523
		11	Bank of India	27,504	24,063	79,966	96,170	41,343	35,912
		12	Bank of Nova Scotia	382,445	584,132	2,683,584	3,584,659	840	2,990
		13	Bank of Tokyo Ltd. (H,x)	50,871	67,304	64,109	80,820	2	2
		14	Banque Francaise du Commerce Exterieur	17,112	19,082	17,943	19,910	0	0
		15	Banque Nationale de Paris (x)	78,977	69,101	722,135	575,397	129,959	54,888
		16	Barclays Bank Plc	189	13,245	86,913	441,900	0	0
		17	Canadian Imperial Bank of Commerce	6,190	52,970	35,298	197,652	0	0
		18	Chekiang First Bank Ltd.	17,112	13,376	106,379	97,638	103,418	96,612
		19	Cho Hung Bank Ltd. (x)	88,775	73,755	122,808	106,428	737	304
		20	Credit Lyonnais (H)	15,494	19,591	17,009	20,123	0	6
		21	Fuji Bank Ltd.	165,639	115,568	215,424	452,488	40	843
		22	International Bank of Singapore Ltd.	3,023	2,743	7,651	7,655	2,750	2,199
		23	Liu Chong Hing Bank	638	597	30,271	30,763	29,725	29,604
		24	National Westminster Bank Plc	187,758	190,428	575,911	286,022	2,541	2,761
		25	Royal Bank of Canada	0	0	933	1,022	0	0
		26	Royal Bank of Scotland Plc	10,506	24,936	20,871	41,837	65	250
		27	Shanghai Commercial Bank Ltd.	10,311	12,062	144,535	149,764	143,233	144,967
		28	Standard Chartered Bank (H)	10,973	4,750	11,697	5,324	0	0
		29	Sumitomo Bank Ltd. (H,x)	160,192	727,766	447,401	1,869,193	163,463	213,444
		30	Toronto Dominion Bank	94,221	233,957	131,238	325,843	0	0
FLORIDA	Boca Raton	1	Bank of Credit & Commerce Int'l	2,688	1,957	45,040	28,577	44,759	28,427
	Coral Gables	1	Banco de Vizcaya (x)	4,511	5,521	88,940	73,242	88,428	71,785
		2	Bank of Tokyo Ltd. (x)	15,111	12,593	177,442	102,877	173,857	100,699

U.S. Agencies of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1988, Compared with June 30, 1987 (Dollar Figures in Thousands)

				C&I Loans		Assets		Deposits	
				6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87
FLORIDA	Miami	1	Algemene Bank Nederland (x)	21,960	15,626	233,825	186,528	230,291	185,103
		2	Atlantic Security Bank	39,068	6,030	103,345	20,957	88,768	19,555
		3	Banca Nazionale del Lavoro (x)	24,130	20,795	186,537	178,286	179,547	172,538
		4	Banco Atlantico	2,343	7,158	191,595	147,349	183,485	138,645
		5	Banco Central (x)	22,290	49,282	60,307	118,430	35,335	21,487
		6	Banco Colpatria (x)	125	140	3,008	2,927	0	0
		7	Banco Espanol de Credito (x)	5,783	6,659	58,105	61,441	57,677	60,751
		8	Banco Exterior de Espana (x)	36,452	40,632	159,340	151,395	131,654	112,723
		9	Banco Ganadero International (x)	7,579	3,455	135,581	115,213	133,691	113,408
		10	Banco Industrial de Venezuela	309	8,358	56,125	96,593	3,375	2,624
		11	Banco International de Costa Rica (x)	23,314	8,941	189,784	33,826	92,791	17,463
		12	Banco Mercantil (x)	57,327	24,567	486,139	284,610	375,574	283,239
		13	Banco Nacional	15,408	14,238	74,105	83,019	73,287	81,635
		14	Banco Portugues do Atlantico (x)	0	0	21,026	13,519	14,177	6,478
		15	Banco Real (x)	2,985	3,954	123,297	123,566	21,218	7,874
		16	Banco de Bilbao (x)	46,985	37,503	99,590	83,082	81,462	43,513
		17	Banco de Santander (H,x)	0	0	4,702	33,585	26	48
		18	Banco de la Nacion Argentina (x)	679	1,162	152,035	157,087	23,323	19,367
		19	Banco del Pichincha	2,570	0	32,264	16,259	13,848	2,699
		20	Banco do Brasil (x)	0	0	198,469	149,009	36,649	10,197
		21	Banco do Estado de Sao Paulo (x)	44,454	38,867	145,481	113,474	68,885	33,551
		22	Bank of Credit & Commerce International Ltd. (x)	36,147	57,616	528,673	409,801	493,753	386,851
		23	Banque Nationale de Paris	48,244	61,244	82,232	116,500	80,221	70,832
		24	Banque Sudameris (x)	116,097	55,982	614,438	373,043	496,473	361,944
		25	Barclays Bank Plc (x)	30,967	50,574	685,800	556,834	531,049	479,488
		26	Credit Lyonnais (x)	130	570	39,602	35,409	39,166	35,200
		27	Credit Suisse (x)	38,741	33,188	282,633	172,911	280,140	170,523
		28	Deutsch Sudamerikanische Bank (x)	86,879	73,814	1,791,719	676,540	999,041	478,819
		29	Lloyds Bank Plc (x)	2,102	164,559	283,109	283,026	280,440	278,176
		30	Royal Bank of Canada (x)	20,873	66,224	515,319	425,483	503,198	419,378
		31	Standard Chartered Bank	79,275	83,227	86,551	88,343	53,949	5,477
		32	Swiss Bank Corp.⋆	0	.....	85,806	.....	85,373	.....
		33	Vereins und Westbank (x)	225,071	103,703	445,392	308,331	212,712	145,052
	Miami Beach	1	Bank Hapoalim Beach (x)	16,873	68,691	106,552	98,978	105,438	97,283
		2	Bank Leumi le-Israel (x)	24,753	20,949	236,030	219,983	233,077	217,808
		3	Israel Discount Bank Ltd.	20,767	20,798	185,866	170,763	183,661	165,928
GEORGIA	Atlanta	1	Algemene Bank Nederland	158,654	49,006	184,442	113,632	439	268
		2	Banca Nazionale del Lavoro (x)	216,712	229,704	780,825	813,890	34,365	617,802
		3	Bank of Nova Scotia	1,255,353	1,666,925	1,672,136	1,845,175	1,854	1,715
		4	Barclays Bank Plc	0	0	131	1,765	0	1,208
		5	Bayerische Vereinsbank (x)	7,261	21,592	7,737	22,041	0	0
		6	Canadian Imperial Bank of Commerce	129,131	172,668	201,870	239,642	29	0
		7	Commerzbank	84,872	45,891	86,109	47,620	0	0
		8	Dai-Ichi Kangyo Bank Ltd.⋆	189,835	.....	197,966	.....	0	.....
		9	Fuji Bank Ltd.⋆	5,000	.....	49,582	.....	0	.....
		10	Sanwa Bank Ltd.	406,240	154,146	479,526	169,352	89	36
		11	Standard Chartered Bank Plc	149,520	95,310	191,510	164,580	3,308	1,256
		12	Sumitomo Bank Ltd.⋆	219,216	.....	261,610	.....	234	.....
		13	Swiss Bank Corp.	383,286	135,629	418,749	184,609	86	105
		14	Toronto-Dominion Bank	261,094	465,783	812,141	1,130,820	0	0
HAWAII	Honolulu	1	Bank of Tokyo Ltd.	51,773	43,813	67,915	44,990	95	5,192
		2	Philippine National Bank	0	0	473	166	0	0
LOUISIANA	New Orleans	1	Barclays Bank International Plc	0	0	2,000	2,000	0	0
NEW YORK	New York	1	Bahrain Middle East Bank (x)	96,349	28,379	101,464	30,317	30,231	3,000
		2	Banca Serfin (x)	188,631	86,997	378,308	331,211	17,894	32,094
		3	Banco Atlantico (x)	21,398	6,195	107,949	81,836	65,124	55,393
		4	Banco Fonsecas & Burnay (x)	51,603	94,932	188,228	172,305	151,539	1,446
		5	Banco Industrial de Venezuela (x)	15,364	19,464	479,954	447,798	142,796	83,834
		6	Banco Internacional (x)	13,435	9,656	471,351	514,036	146,209	124,236
		7	Banco Mercantil (x)⋆	5,108	.....	16,217	.....	5,347	.....
		8	Banco Mexicano (x)	0	0	19,630	17,783	177	99
		9	Banco Nacional de Mexico (x)	140,274	40,207	916,298	781,002	26,407	15,086
		10	Banco Totta & Acores (x)	58,573	63,676	169,921	161,560	58,757	76,115
		11	Banco de Venezuela (x)	1,620	3,463	5,316	8,451	1,629	61
		12	Banco de la Provincia de Buenos Aires (x)	3,474	4,752	222,108	245,595	6,132	96,837
		13	Bancomer (x)	380,895	381,408	610,296	697,784	416,386	460,484
		14	Bangkok Metropolitan Bank Ltd. (x)	18,871	22,096	162,637	89,934	82,350	41,590
		15	Bank Dagang Negara	10,427	26,916	89,864	78,651	23,849	20,682
		16	Bank Leumi le-Israel	1,950	1,393	24,143	31,790	0	0
		17	Bank Melli Iran	13	22	5,722	2,993	1,720	1,919
		18	Bank Rakyat Indonesia⋆	0	.....	26,127	.....	1,191	.....
		19	Bank Saderat Iran	0	0	4,663	7,193	740	1,944
		20	Bank Sepah Iran	0	0	107	70	34	36
		21	Bank of Credit & Commerce International (x)	40,871	23,452	293,5[illegible]8	187,254	241,198	184,441
		22	Banque Internationale pour L'Afrique Occidentale (H)	1,928	657	3,70[illegible]	2,378	59	17
		23	Development Bank of Singapore Ltd. (x)	663	5	130,596	97,796	3,352	4,729
		24	Hanil Bank Ltd. (x)	69,819	70,934	193,15[illegible]	176,132	12,539	3,052
		25	International Commercial Bank of China (H,x)	166,602	132,803	2,063,833	2,757,087	49,775	47,414
		26	London & Continental Bankers	0	0	397	285	0	0
		27	Multibanco Comermex (x)	82,345	123,386	458,759	369,835	206,033	215,931
		28	Saudi European Bank (x)	114,141	89,369	149,811	113,449	0	0
		29	State Bank Victoria	0	0	56,440	80,432	118	152
		30	United Mizrahi Bank Ltd.	7,905	13,342	8,817	14,367	0	0
		31	United Overseas Bank Ltd. (x)	3,799	3,747	6,006	14,820	617	3,851
TEXAS	Dallas	1	Sanwa Bank Ltd.	57,270	65,345	185,915	111,432	3	18
	Houston	1	Algemene Bank Nederland Inc.	168,435	276,144	204,054	304,589	304	587
		2	Australia & New Zealand Banking Group⋆	0	.....	55	.....	0	.....
		3	Banco Nacional de Mexico	77,077	N.A.	82,932	N.A.	0	N.A.
		4	Bank of Montreal	0	0	0	0	0	0
		5	Banque Indosuez⋆	0	.....	638	.....	0	.....
		6	Banque Paribas	285,512	185,179	301,234	196,845	1,177	1,092
		7	Fuji Bank Ltd.	170,500	119,897	219,143	143,916	32	38
		8	Hongkong & Shanghai Banking Corp.	24,889	21,852	73,789	76,077	204	487
		9	Mitsubishi Bank Ltd.	71,533	90,695	372,354	176,276	86	124
		10	Societe Generale	191,821	154,242	249,272	206,459	0	0
		11	Sumitomo Bank Ltd.	83,440	86,729	254,019	108,231	49	36

U.S. Agencies of Foreign Banks

Listed Alphabetically, Within City, With C&I Loans, Assets, and Deposits
June 30, 1988, Compared with June 30, 1987 (Dollar Figures in Thousands)

			C&I Loans		Assets		Deposits	
			6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87
TEXAS (Cont.)	**Houston (Cont.)**	12 **Swiss Bank Corp.**	217,243	236,161	305,641	293,269	0	0
		13 **Union Bank of Switzerland**	21,046	22,255	22,186	22,970	25	22

Data sources: American Banker questionaire and the Federal Reserve Board's report of condition for U.S. agencies of foreign banks. All data are as of June 30. C&I loans are commercial and industrial loans. **(b)**— Under New York State banking law, some agencies have been granted power to issue large denomination deposits to both foreign and domestic residents. For that reason, the Federal Reserve considers these agencies as branches. These special agencies are identified with a footnote "m" on the branch listing. **(e)**— Classified as a branch in last year's listing. **(x)**— Has a international banking facility (IBF) office. **(h)**— Office is located in the bank's "home state." **(r)**— June 30, 1987 C & I Loans were restated. **(*)**— New agency office opened between June 30, 1987, and June 30, 1988.

C&I Loans Outstanding at Foreign Banks' Edge Banks

Listed Alphabetically with C&I Loans, Assets, and Deposits on June 30, 1988, Compared with June 30, 1987
(Dollar Amounts in Thousands)

Name and Location of Edge Subsidiary Name of Parent	C&I Loans Outstanding		Total Assets		Total Deposits		Deposit Rank
	6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87	12/31/87
ABN Bank International USA, Chicago (h) Algemene Bank Nederland, Amsterdam, Netherlands	0	0	6,039	5,850	0	0	44
ABN Bank International USA, Houston (b) Algemene Bank Nederland, Amsterdam, Netherlands	548	286	16,787	8,969	16,536	7,394	44
BNP International Corp., Houston Banque Nationale de Paris	2,497	1,172	5,706	6,972	1,926	4,069	13
Banco Cafetero International Corp., Miami Banco Cafetero, Bogota, Colombia	47,313	20,907	138,974	127,888	125,191	114,242	—
Banco Latino International, Miami Banco Latino, Caracas, Venezuela	29,343	14,919	180,283	140,444	152,331	130,405	—
Banco Real International, Inc., Chicago (h) Banco Real, Sao Paulo, Brazil	750	266	6,018	5,910	96	2	814
Banco Real International, Inc., Houston (b) Banco Real, Sao Paulo, Brazil	300	346	5,304	5,680	5,233	5,618	814
Banco de Bogota International Corp., Miami Banco de Bogota, Colombia	2,983	2,864	34,471	34,982	31,823	32,132	—
Banco de Santander International Inc., Miami Banco de Santander, Spain	4,677	3,277	511,855	463,020	483,584	436,986	136
Banco de Venezuela International, Miami (h) Banco de Venezuela, Caracas	6,571	450	269,922	260,239	237,952	152,485	—
Banco de Venezuela International, New York (b) Banco de Venezuela, Caracas	87,532	0	110,235	59,110	77,256	50,737	—
Bank of Bermuda International Ltd., New York Bank of Bermuda Ltd., Hamilton	1,060	1,066	42,651	94,110	4,985	5,364	572
Bank of California International, New York (b) Mitsubishi Bank Ltd., Tokyo	1,721	1,943	148,913	138,964	147,223	125,997	4
Bank of California International, San Francisco (h) Mitsubishi Bank Ltd., Tokyo	0	0	9,318	8,080	0	0	4
Bank of Oman Overseas (USA), New York Bank of Oman Ltd., Dubai, U.A.E.	9,121	6,926	26,361	22,194	13,406	16,141	786
Bank of Tokyo International USA, Coral Gables, Fla. Bank of Tokyo Ltd.	1,562	2,868	16,603	16,163	11,211	10,737	25
Banque Paribas International (Houston) Co. Banque Paribas, Paris	2,076	2,815	30,208	15,599	26,328	11,527	57
Consolidado International Bank, New York Banco Consolidado, Caracas, Venezuela	9,154	18,668	140,742	125,671	125,140	112,586	—
Fuji Bank International, Inc., San Francisco Fuji Bank Ltd., Tokyo	0	300	8,750	9,182	3,007	3,466	3
Harris Bank International Corp., New York Bank of Montreal	810	2,745	137,407	125,972	88,282	60,077	59
IBJ Schroder International Bank, Miami Industrial Bank of Japan Ltd., Tokyo	3,956	2,706	30,877	51,367	24,282	44,267	7
Indosuez Bank International, Houston Banque Indosuez, Paris	0	80	2,577	3,728	0	6	90
Marine Midland International Bank, Miami Hongkong & Shanghai Banking Corp., Hong Kong	5,715	5,542	175,330	179,913	149,848	153,877	31
National Westminster USA International Bank, Miami National Westminster Bank Plc, London	16,926	14,212	222,839	160,200	190,036	142,304	16
Petra International Banking Corp., Washington, D.C. Petra Bank, Amman, Jordan	40,607	38,037	76,650	70,082	25,713	30,764	—
Societe Generale International, Inc., Houston Societe Generale, Paris	8,758	4,971	10,392	5,643	0	0	21
Tokyo Bancorp International (Houston) (a) Bank of Tokyo Ltd.	4,026	4,212	10,325	8,370	4,885	3,458	25
Union Chelsea International Corp., Miami Banco Union, Caracas, Venezuela	2,666	1,370	50,531	42,796	47,030	39,794	—

Sources of data: Report of condition submitted by Edge Act banks to the Federal Reserve. **Deposit rank** is parent's rank among world commercial banks on 12/87. **(a)**— An agreement corporation. **(b)**— Branch office. **(h)**— Head office. **N.A.**— Not available. **Please note:** Some of the Edge banks in this listing are direct subsidiaries of U.S. commercial banks, which are in turn owned by the foreign banks listed here.

New York Investment Company Subsidiaries of Foreign Banks

(Dollar Amounts in Thousands)

Name and Location of Subsidiary Name of Parent	Date Office Opened	C&I Loans Outstanding		Total Assets		Total Deposits And Credit Balances	
		6/30/88	6/30/87	6/30/88	6/30/87	6/30/88	6/30/87
American Scandinavian Banking Corp., New York Union Bank of Finland, Ltd., Helsinki	March 21, 1981	68,322	83,560	410,728	397,793	1,445	18,739
BAII Banking Corp., New York BAII Bank Group, Paris	May 7, 1984	29,351	167,885	425,119	412,454	34,969	43,052
Banesto Banking Corp., New York Banco Espanol de Credito, Madrid, Spain	July 1978	61,493	56,276	129,913	124,570	27,145	26,930
Christiania Banking (US) Corp., New York Christiania Bank og Kreditkasse, Oslo, Norway	Jan. 1, 1986	51,881	144,603	91,714	372,051	0	2,851
DnC America Banking Corp., New York Norske Creditbank, Oslo, Norway	Aug. 1985	577,404	432,210	670,351	558,475	6,894	39,238
French-American Banking Corp., New York Banque Nationale de Paris	1919	605,523	572,399	2,017,803	1,708,370	264,182	239,474
Generale Investment Banking Corp., New York Generale Banque, Brussels, Belgium	July 1984	21,776	24,866	39,173	45,740	0	0
IBJ Schroder Banking Corp., New York (★) Industrial Bank of Japan Ltd., Tokyo	N.A.	4,911	......	16,919	......	7,458	......
PKBanken International U.S. Banking, New York PK Banken, Stockholm, Sweden	Oct. 22, 1986	243,155	303,573	368,440	355,816	599	425
Venezuelan American Banking Corp., New York See Footnote (a) below	March 2, 1984	7,218	4,847	46,638	38,969	4,547	3,117

Data sources: Compiled from data taken from American Banker questionnaire and the Federal Reserve Board's report of condition for York State Investment Companies. All data are as of June 30. C&I loans are commercial and industrial loans. The definition of a **New York Investment Company** see appears on page 23A in the table entitled "Definitions and Data Sources". **(a)**— Owned by a group of individuals; Venezuelan industrial companies; and Banco la Guaira International, Caracas. **N.A.**— Not available. **(★)**— New to survey.

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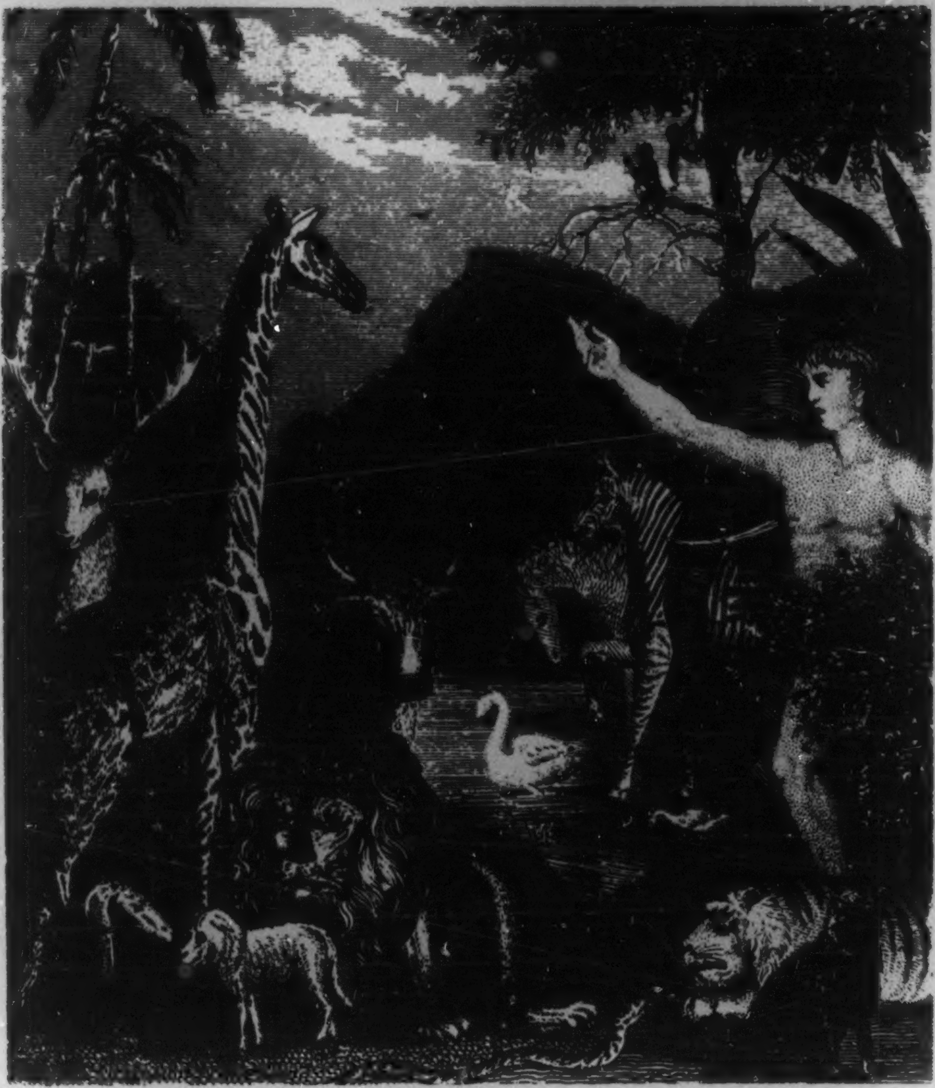

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U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/87		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
ARGENTINA	**Banco Rio de la Plata, Buenos Aires**	6/30/88	1	5.8	65.7	7.0	7.5	NY*(B)
	874	6/30/87	1	19.4	153.5	91.9	12.0	
	Banco de la Nacion Argentina, Buenos Aires	6/30/88	4	146.1	653.4	130.0	9.3	SF(A);MIA(A);CHI(B);NY*(B)
	7,063	6/30/87	4	312.4	1,093.0	137.6	11.6	
	Banco de la Provincia de Buenos Aires	6/30/88	1	3.5	222.1	6.1	6.2	NY(A)
	3,571	6/30/87	1	4.9	246.6	96.8	5.8	
AUSTRALIA	**Australia & New Zealand Bkg Gp Ltd., Melbourne**	6/30/88	4	400.7	843.2	241.1	2.2	LA(A);CHI(B);NY*(B);HOU(A)
	38,547	6/30/87	3	639.9	1,036.2	210.7	3.3	
	Commonwealth Bank of Australia, Sydney	6/30/88	3	72.1	267.6	48.3	1.0	LA(A);CHI(B);NY*(B)
	26,695	6/30/87	3	88.4	299.4	25.7	1.3	
	National Australia Bank Ltd., Melbourne	6/30/88	3	481.1	836.3	143.2	2.5	LA(A);CHI(B);NY*(B)
	33,275	6/30/87	3	312.1	921.2	260.4	4.1	
	State Bank Victoria, Melbourne	6/30/88	1	0.0	56.4	0.1	0.5	NY(A)
	11,114	6/30/87	1	0.0	80.4	0.2	1.0	
	State Bank of New South Wales, Sydney	6/30/88	1	58.1	165.5	39.3	3.0	NY*(B)
	6,187	6/30/87	1	28.4	176.3	0.3	2.8	
	Westpac Banking Corp., Sydney	6/30/88	4	118.3	1,332.6	902.4	3.0	LA(B);SF(B);CHI(B);NY*(B)
	45,025	6/30/87	4	161.4	958.9	489.6	2.8	
AUSTRIA	**Creditanstalt-Bankverein, Vienna**	6/30/88	1	97.1	337.3	200.4	0.8	NY*(B)
	42,800	6/30/87	1	105.8	285.7	249.4	0.9	
	Girozentrale und Bank der Osterreich. Spark., Vienna	6/30/88	1	0.0	640.2	464.6	2.7	NY*(B)
	23,649	6/30/87	1	1.0	136.4	79.1	0.7	
	Oesterreichische Laenderbank, Vienna	6/30/88	1	1.1	346.6	291.8	1.6	NY*(B)
	22,303	6/30/87	0	0.0	0.0	0.0	0.0	
BAHRAIN	**Arab Banking Corp., Manama**	6/30/88	1	50.6	330.8	298.2	1.9	NY*(B)
	17,548	6/30/87	1	61.6	362.0	184.1	2.5	
	Bahrain Middle East Bank, Manama	6/30/88	1	96.3	101.5	30.2	20.2	NY(A)
	503	6/30/87	1	28.4	30.3	3.0	6.0	
	Gulf International Bank, Manama	6/30/88	1	0.0	563.6	98.0	6.3	NY*(B)
	8,934	6/30/87	1	0.0	689.3	150.0	8.6	
BELGIUM	**Banque Bruxelles Lambert, Brussels**	6/30/88	1	94.0	648.4	415.4	1.3	NY*(B)
	50,373	6/30/87	1	111.6	729.2	388.3	2.0	
	Generale Banque, Brussels	6/30/88	2	66.1	1,562.5	1,399.7	2.4	NY*(B);NY*(I)
	65,260	6/30/87	2	81.7	1,515.2	1,391.6	3.0	
	Kredietbank International Group, Brussels	6/30/88	1	48.2	466.6	22.7	1.4	NY*(B)
	32,830	6/30/87	1	90.9	303.9	48.9	0.8	
BERMUDA	**Bank of Bermuda Ltd., Hamilton**	6/30/88	1	1.1	42.7	5.0	1.2	NY(E)
	3,707	6/30/87	1	1.1	94.1	5.4	2.7	
BRAZIL	**Banco Bamerindus do Brasil, Curitiba**	6/30/88	1	16.6	65.9	12.4	0.0	NY*(B)
	N.A.	6/30/87	1	11.7	58.1	6.4	2.6	
	Banco Bandeirantes, Sao Paulo	6/30/88	1	0.0	5.0	0.0	0.0	NY*(B)
	N.A.	6/30/87	1	0.0	3.1	0.0	0.0	
	Banco Brasileiro de Descontos, Sao Paulo	6/30,88	1	3.0	95.1	26.3	0.7	NY*(B)
	13,639	6/30/87	1	3.0	99.8	29.0	0.7	
	Banco Economico, Salvador	6/30/88	1	4.1	45.4	1.8	1.4	NY*(B)
	3,293	6/30/87	1	0.5	62.6	1.6	3.2	
	Banco Itau, Sao Paulo	6/30/88	1	17.9	73.8	1.7	0.8	NY*(B)
	8,789	6/30/87	1	7.8	77.1	0.9	0.8	
	Banco Mercantil de Sao Paulo	6/30/88	1	26.6	98.9	0.1	6.2	NY*(B)
	1,608	6/30/87	1	41.4	104.2	35.9	4.6	
	Banco Nacional, Rio de Janeiro	6/30/88	2	28.6	146.8	116.2	4.4	MIA(A);NY*(B)
	3,312	6/30/87	2	34.5	170.8	122.8	4.5	
	Banco Real, Sao Paulo	6/30/88	6	60.8	451.6	50.8	8.6	LA(A);DC(B);MIA(A);CHI(E);NY*(B);HOU(E)
	5,264	6/30/87	6	107.4	565.0	63.1	12.8	
	Banco Safra, Sao Paulo	6/30/88	1	11.2	315.9	275.0	11.8	NY(C)
	2,680	6/30/87	1	32.5	299.8	272.7	9.3	
	Banco de Credito Nacional, Sao Paulo	6/30/88	1	65.6	289.6	22.6	20.3	NY*(B)
	1,428	6/30/87	1	82.5	125.5	2.1	12.4	
	Banco do Brasil, Brasilia	6/30/88	4	73.7	1,772.4	457.2	2.3	LA*(A);SF*(A);MIA(A);NY(B)
	75,759	6/30/87	4	70.0	2,052.7	430.7	3.0	
	Banco do Estado de Sao Paulo	6/30/88	3	104.4	560.1	80.3	6.1	SF(A);MIA(A);NY*(B)
	9,192	6/30/87	3	197.5	476.6	45.6	5.7	
	Banco do Estado do Parana, Curitiba	6/30/88	1	0.2	19.2	14.3	0.0	NY*(B)
	N.A.	6/30/87	1	2.7	19.0	10.6	0.0	
	Banco do Estado do Rio Grande do Sul, Porto Allegre	6/30/88	1	0.0	35.4	0.6	0.0	NY*(B)
	N.A.	6/30/87	1	0.0	19.0	0.0	0.0	
	Banco do Estado do Rio de Janeiro	6/30/88	1	0.0	37.5	31.1	0.0	NY*(B)
	N.A.	6/30/87	1	0.0	17.5	10.3	0.6	
	Uniao de Bancos Brasileros, Rio de Janiero	6/30/88	1	9.0	115.6	6.5	2.8	NY*(B)
	4,109	6/30/87	1	10.0	131.8	3.1	2.8	
CANADA	**Bank of Montreal**	6/30/88	14	5,374.4	18,725.3	10,880.5	30.4	SF(C);CHI*(B);CHI*(C);Barrington, Ill*(C)
	61,515	6/30/87	14	4,283.1	16,825.7	9,999.3	28.3	Glencoe, Ill*(C);Hinsdale, Ill*(C) Naperville, Ill*(C);Roselle, Ill*(C) Summit, Ill*(C);Wilmette, Ill*(C) Winnetka, Ill*(C);NY(B);NY(E);HOU(A)
	Bank of Nova Scotia, Toronto	6/30/88	9	3,641.8	10,370.0	2,852.8	20.1	SF(A);ATL(A);BOS(B)
	51,586	6/30/87	9	3,531.6	9,905.0	3,314.3	22.6	NY*(B);Portland, Ore(B) San Juan, PR(C);Charlotte Amalie, VI(3B)
	Canadian Imperial Bank of Commerce, Toronto (a)	6/30/88	9	1,342.5	5,165.8	1,570.3	8.3	LA(A);LA(C);SF(A);ATL(A);NY*(B)
	62,501	5/30/87	9	1,626.0	6,009.6	1,601.0	11.1	NY*(C);Portland, Ore(B);PIT(B);SEA(B)
	National Bank of Canada, Montreal	6/30/88	2	189.1	1,551.7	1,050.9	6.8	CHI(B);NY*(B)
	22,783	6/30/87	2	291.6	1,419.3	1,071.2	7.1	
	Royal Bank of Canada, Montreal	6/30/88	8	1,480.5	4,958.5	2,869.5	6.9	SF(A);MIA(A);NY*(2B);NY*(C)
	72,157	6/30/87	8	1,618.8	4,717.8	3,212.4	7.0	Portland, Ore(B);Hato Rey, PR(B) Santurce, PR(C)
	Toronto Dominion Bank	6/30/88	4	1,001.9	4,965.6	2,137.6	13.2	SF(A);ATL(A);CHI(B);NY*(B)
	37,730	6/30/87	4	1,600.5	6,821.9	3,048.8	20.0	
CAYMAN ISLES	**Atlantic Security Bank**	6/30/88	1	39.1	103.3	88.8	38.7	MIA(A)
	267	6/30/87	1	6.0	21.0	19.6	7.3	

For footnotes, see page 22A.

U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/87		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
CHILE	**Banco de Chile, Santiago**	6/30/88	1	6.5	60.6	55.4	1.2	NY*(B)
	5,114	6/30/87	1	4.0	50.7	38.2	0.8	
CHINA	**Bank of China, Peking**	6/30/88	2	99.5	518.2	138.8	0.0	NY*(2B)
	N.A.	6/30/87	2	59.7	380.1	119.4	0.5	
COLOMBIA	**Banco Cafetero, Bogota**	6/30/88	1	47.3	139.0	125.2	0.0	MIA*(E)
	N.A.	6/30/87	1	29.9	127.7	114.2	11.6	
	Banco Colpatria, Bogota	6/30/88	1	0.1	3.0	0.0	2.4	MIA(A)
	124	6/30/87	1	0.1	2.9	0.0	2.5	
	Banco Ganadero, Bogota	6/30/88	1	7.6	135.6	133.7	14.2	MIA(A)
	952	6/30/87	1	3.5	115.2	113.4	13.3	
	Banco de Bogota	6/30/88	3	51.2	283.9	219.4	27.3	MIA(E);NY*(B);NY*(C)
	1,039	6/30/87	3	78.9	324.6	205.0	32.8	
	Banco de Colombia, Bogota	6/30/88	1	44.2	207.4	186.6	16.1	MIA*(C)
	1,292	6/30/87	1	46.5	180.9	157.0	13.8	
DENMARK	**Aktivbanken, Vejle**	6/30/88	2	87.7	299.8	225.1	20.2	Long Beach, Calif*(A);Long Beach, Calif*(C)
	1,487	6/30/87	1	58.7	214.6	194.4	17.2	
	Copenhagen Handelsbank	6/30/88	2	88.4	294.6	2.5	1.6	LA(A);NY*(B)
	18,520	6/30/87	2	71.0	172.5	1.1	1.3	
	Danske Bank, Copenhagen	6/30/88	1	23.1	704.5	23.2	3.1	NY*(B)
	22,816	6/30/87	1	32.5	386.2	1.8	2.2	
	Privatbanken, Copenhagen	6/30/88	1	32.0	196.1	76.6	1.2	NY*(B)
	15,899	6/30/87	1	17.8	214.8	100.4	1.7	
	Provinsbanken, Aarhus	6/30/88	1	262.0	454.3	313.8	4.8	NY*(B)
	9,464	6/30/87	1	234.5	421.1	235.7	5.3	
ECUADOR	**Banco del Pacifico, Guayaquil**	6/30/88	1	11.3	135.3	127.6	41.1	MIA*(C)
	329	6/30/87	1	10.8	100.7	87.0	22.3	
	Banco dal Pichincha, Quito	6/30/88	1	2.6	32.3	13.8	12.6	MIA(A)
	257	6/30/87	1	0.0	16.3	2.7	0.0	
EGYPT	**Arab African International Bank, Cairo**	6/30/88	1	0.0	203.1	25.4	5.5	NY*(B)
	3,718	6/30/87	1	0.3	181.6	36.2	5.3	
EL SALVADOR	**Banco Agricola Commercial de El Salvador**	6/30/88	2	0.0	0.9	0.0	0.4	LA(A);SF(A)
	258	6/30/87	2	0.0	0.9	0.1	0.0	
FINLAND	**Kansallis-Osake-Pankki, Helsinki**	6/30/88	1	28.5	434.7	149.3	1.5	NY*(B)
	29,402	6/30/87	1	46.6	502.9	55.7	2.4	
	Union Bank of Finland, Ltd.	6/30/88	2	166.1	941.6	458.5	3.3	NY*(B);NY(I)
	28,729	6/30/87	2	155.0	1,066.1	634.1	4.9	
FRANCE	**BAII Bank Group, Paris**	6/30/88	1	29.4	425.1	35.0	0.0	NY(I)
		6/30/87	1	167.9	412.5	43.1	0.0	
	Banque Francaise du Commerce Exterieur, Paris	6/30/88	2	97.3	1,089.9	290.2	2.8	SF(A);NY*(B)
	38,800	6/30/87	2	114.3	1,086.8	285.3	4.1	
	Banque Indosuez, Paris	6/30/88	5	398.0	3,658.7	2,033.8	7.6	LA(B);CHI(B);NY*(B);HOU(A);HOU(E)
	47,886	6/30/87	4	578.7	3,562.2	2,254.5	8.7	
	Banque Internationale pour L'Afrique Occidentale, Paris	6/30/88	1	1.9	3.7	0.1	0.1	NY*(A)
	6,360	6/30/87	1	0.7	2.4	0.0	0.1	
	Banque Nationale de Paris‡	6/30/88	8	1,709.1	8,309.3	4,538.1	4.5	LA(A);SF(A);SF(C);MIA(A);CHI(B)
	183,098	6/30/87	9	2,245.6	7,147.2	3,732.1	5.0	NY*(B);NY*(I);HOU(E)
	Banque Paribas, Paris	6/30/88	5	752.5	2,286.8	910.5	3.1	LA(A);CHI(B);NY*(B);HOU(A);HOU(E)
	72,677	6/30/87	5	681.6	2,026.8	1,066.0	4.9	
	Banque Sudameris, Paris	6/30/88	1	116.1	614.4	496.5	12.0	MIA(A)
	5,115	6/30/87	1	56.0	373.0	361.9	9.0	
	CIC-Union Europeenne, International et Cie, Paris	6/30/88	1	317.8	1,319.2	857.2	18.0	NY*(B)
	7,337	6/30/87	1	306.5	1,179.1	754.4	19.5	
	Credit Agricole Mutuel, Paris	6/30/88	2	165.2	423.8	152.3	0.2	CHI*(B);NY(B)
	214,879	6/30/87	2	126.7	539.0	225.9	0.3	
	Credit Commercial de France, Paris	6/30/88	2	137.3	484.6	407.8	1.3	CHI(B);NY*(B)
	38,398	6/30/87	1	275.1	675.4	349.8	2.1	
	Credit Lyonnais, Paris	6/30/88	5	766.9	5,311.5	2,895.2	3.1	LA*(A);SF*(A);MIA(A);CHI(B);NY(B)
	168,734	6/30/87	5	807.0	5,578.4	3,880.2	4.2	
	Credit du Nord, Lille	6/30/88	1	5.5	186.0	168.8	0.9	NY*(B)
	21,164	6/30/87	1	5.7	252.1	219.4	1.6	
	Saudi European Bank, Paris	6/30/88	1	114.1	149.8	0.0	23.4	NY(A)
	641	6/30/87	1	89.4	113.4	0.0	21.1	
	Societe Generale, Paris	6/30/88	5	390.1	2,903.2	2,314.9	1.9	LA(B);CHI(B);NY*(B);HOU(A);HOU(E)
	153,377	6/30/87	5	400.2	3,169.3	2,232.1	2.7	
GERMANY	**Bank fuer Gemeinwirtschaft, Frankfurt**	6/30/88	1	1.2	245.8	120.8	0.7	NY*(B)
	37,718	6/30/87	1	9.5	236.0	157.1	0.8	
	Bayerische Hypotheken -und Wechsel Bank, Munich	6/30/88	1	7.0	320.0	303.0	0.4	NY*(B)
	80,391	6/30/87	1	30.0	107.6	84.6	0.2	
	Bayerische Landesbank Girozentrale, Munich	6/30/88	1	3.1	785.6	755.6	1.0	NY*(B)
	75,199	6/30/87	1	3.6	928.0	873.3	1.6	
	Bayerische Vereinsbank, Munich	6/30/88	4	167.1	1,239.4	490.3	1.3	LA*(A);ATL(A);CHI(B);NY(B)
	95,242	6/30/87	4	169.1	1,535.8	606.8	2.1	
	Berliner Handels und-Frankfurter Bank, Frankfurt	6/30/88	1	165.6	262.4	175.7	1.4	NY*(B)
	19,252	6/30/87	1	168.9	313.5	153.5	2.2	
	Commerzbank, Frankfurt	6/30/88	4	900.6	3,362.0	2,200.7	3.3	LA(B);ATL(A);CHI(B);NY*(B)
	103,023	6/30/87	4	787.4	2,864.6	2,216.1	3.7	
	Deutsch Sudamerikanische Bank, Hamburg	6/30/88	1	86.9	1,791.7	989.0	41.6	MIA(A)
	4,311	6/30/87	1	73.8	676.5	478.8	19.8	
	Deutsche Bank, Frankfurt	6/30/88	1	402.5	1,726.4	418.1	1.0	NY*(B)
	170,156	6/30/87	1	406.7	1,166.8	852.6	0.9	
	Deutsche Genossenschaftsbank, Frankfurt	6/30/88	2	144.4	741.8	288.7	0.9	LA*(B);NY(B)
	80,666	6/30/87	2	65.0	699.8	206.5	1.2	
	Dresdner Bank, Frankfurt	6/30/88	3	459.9	1,076.5	239.6	0.8	LA*(A);CHI(B);NY(B)
	131,431	6/30/87	3	468.1	1,009.3	301.6	1.0	
	Hessische Landesbank Girozentrale, Frankfurt	6/30/88	1	0.0	47.6	4.9	0.1	NY*(B)
	41,544	6/30/87	1	30.0	106.3	59.9	0.3	

U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/87		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
GERMANY (Continued)	**Vereins und Westbank, Hamburg**	6/30/88	1	225.1	445.4	212.7	3.8	MIA(A)
	11,735	6/30/87	1	103.7	308.3	145.1	3.3	
	Westdeutsche Landesbank Girozentrale, Duesseldorf	6/30/88	1	172.3	1,495.8	718.7	1.5	NY*(B)
	96,860	6/30/87	1	225.4	1,617.8	811.1	2.1	
GREECE	**National Bank of Greece, Athens**	6/30/88	4	187.2	1,205.6	854.9	4.7	CHI(B);BOS*(2B);NY(C)
	25,862	6/30/87	3	204.4	1,021.9	813.0	5.0	
HONG KONG	**Bank of East Asia Ltd.**	6/30/88	1	17.6	118.7	24.2	4.0	NY*(B)
	2,973	6/30/87	1	11.2	94.0	17.1	4.1	
	Chekiang First Bank Ltd.	6/30/88	1	17.1	106.4	103.4	8.5	SF(A)
	1,245	6/30/87	1	13.4	97.6	96.6	9.8	
	Dah Sing Bank Ltd.	6/30/88	1	0.4	5.8	2.8	1.7	SF(B)
	347	6/30/87	1	2.0	12.6	3.3	0.0	
	Hang Seng Bank Ltd.	6/30/88	1	20.5	173.2	141.8	1.3	NY*(B)
	13,783	6/30/87	1	11.2	153.2	119.2	1.3	
	Hongkong & Shanghai Banking Corp.	6/30/88	21	7,103.8	26,761.8	19,265.6	25.2	LA(B);SF(B);Wilmington, Del(C);MIA(E)
	106,087	6/30/87	20	7,470.8	25,539.2	19,611.8	28.1	Agana, Guam(B);CHI(B);Buffalo, NY*(C) NY*(11B);Portland, Ore(B);HOU(A);SEA(B)
	Ka Wah Bank Ltd.	6/30/88	2	18.4	94.9	62.6	0.0	LA*(B);NY(B)
	N.A.	6/30/87	2	6.6	36.2	29.1	5.5	
	Liu Chong Hing Bank	6/30/88	1	0.6	30.3	29.7	3.7	SF(A)
	815	6/30/87	1	0.6	30.8	29.6	4.4	
	Nanyang Commercial Bank Ltd.	6/30/88	1	20.2	28.0	14.9	0.0	SF*(B)
	N.A.	6/30/87	1	10.8	26.5	13.5	1.2	
	Shanghai Commercial Bank Ltd.	6/30/88	2	38.6	196.3	183.2	8.6	SF(A);NY(B)
	2,288	6/30/87	2	25.4	193.8	167.2	10.0	
	Wing Lung Bank Ltd.	6/30/88	1	5.2	22.4	11.5	1.6	LA*(B)
	1,421	6/30/87	1	6.4	25.9	19.3	2.3	
INDIA	**Bank of Baroda, Bombay**	6/30/88	1	26.0	71.1	21.4	1.0	NY*(B)
	7,389	6/30/87	1	18.8	61.5	6.3	1.0	
	Bank of India, Bombay	6/30/88	2	133.5	210.1	63.2	2.4	SF(A);NY*(B)
	8,893	6/30/87	2	101.9	186.2	64.1	2.6	
	State Bank of India	6/30/88	6	157.0	397.3	123.0	1.0	LA(A);LA*(C);CHI(B);NY*(3B)
	40,932	6/30/87	6	119.4	316.4	94.0	1.0	
INDONESIA	**Bank Bumi Daya, Jakarta**	6/30/88	1	132.1	463.5	318.1	8.0	NY*(B)
	5,808	6/30/87	1	46.4	471.4	318.2	10.0	
	Bank Dagang Negara, Jakarta	6/30/88	2	34.8	226.1	70.6	0.0	LA(A);NY(A)
	N.A.	6/30/87	2	63.7	222.5	32.7	5.8	
	Bank Ekspor Impor Indonesia, Jakarta	6/30/88	1	23.9	625.4	590.6	0.0	NY*(B)
	N.A.	6/30/87	1	32.7	426.3	288.4	0.0	
	Bank Negara Indonesia 1946, Jakarta	6/30/88	1	64.4	445.2	247.6	0.0	NY*(B)
	N.A.	6/30/87	1	171.4	644.0	199.9	8.7	
	Bank Rakyat Indonesia, Jarkarta	6/30/88	1	0.0	26.1	1.2	0.6	NY(A)
	4,465	6/30/87	0	0.0	0.0	0.0	0.0	
	PT Bank Central Asia, Jakarta	6/30/88	1	34.6	84.8	26.7	9.2	NY*(B)
	922	6/30/87	1	25.4	43.3	5.6	0.0	
	PT Bank Niaga, Jakarta	6/30/88	1	29.0	47.8	38.5	0.0	LA(A)
	N.A.	6/30/87	1	14.0	34.6	30.7	11.1	
IRAN	**Bank Melli Iran, Tehran**	6/30/88	2	0.0	9.0	1.8	0.0	LA(A);NY(A)
	49,820	6/30/87	2	0.0	6.8	3.5	0.0	
	Bank Saderat Iran, Tehran	6/30/88	1	0.0	4.7	0.7	0.0	NY(A)
	N.A.	6/30/87	1	0.0	7.2	1.9	0.0	
	Bank Sepah, Tehran	6/30/88	1	0.0	0.1	0.0	0.0	NY(A)
	N.A.	6/30/87	1	0.0	0.1	0.0	0.0	
IRELAND	**Allied Irish Banks Plc, Dublin**	6/30/88	4	1,204.5	6,096.2	4,535.6	39.3	Millsboro, Del(C);CHI(B);Baltimore*(C);NY(B)
	15,494	6/30/87	4	1,136.5	5,316.5	4,201.9	42.2	
	Bank of Ireland, Dublin	6/30/88	1	26.8	245.3	101.0	1.7	NY*(B)
	14,256	6/30/87	1	22.1	216.8	136.9	1.8	
ISRAEL	**Bank Hapoalim, Tel-Aviv**	6/30/88	11	719.8	1,971.0	1,560.0	6.5	LA*(2B);SF*(B);Miami Beach(A)
	30,348	6/30/87	9	705.9	1,852.2	1,334.8	7.0	CHI(B);BOS(B);NY(4B);PHI(B)
	Bank Leumi le-Israel, Tel-Aviv	6/30/88	8	1,543.7	3,686.6	3,314.5	14.3	LA*(3B);Miami Beach(A)
	25,680	6/30/87	6	1,369.1	3,129.9	2,823.9	12.9	CHI(B);NY(A);NY(C);PHI(B)
	Israel Discount Bank, Tel-Aviv	6/30/88	4	774.5	4,303.0	3,916.0	31.6	Beverly Hills(A);Miami Beach(A)
	13,602	6/30/87	4	733.1	4,047.3	3,679.7	31.9	NY*(B);NY*(C)
	United Mizrahi Bank Ltd., Tel-Aviv	6/30/88	3	156.1	698.7	431.0	10.7	LA*(B);NY(A);NY*(C)
	6,538	6/30/87	3	168.0	749.8	466.1	12.6	
ITALY	**Banca Commerciale Italiana, Milan**	6/30/88	3	971.0	3,161.6	349.1	5.0	LA(A);CHI(B);NY*(B)
	63,547	6/30/87	3	732.2	3,655.6	493.4	6.6	
	Banca Nazionale del Lavoro, Rome	6/30/88	5	911.2	8,452.5	3,122.1	9.0	LA(A);MIA(A);ATL(A);CHI(B);NY*(B)
	93,887	6/30/87	5	1,169.9	8,109.0	4,119.4	10.7	
	Banca Nazionale dell Agricoltura, Rome	6/30/88	1	153.7	1,117.0	739.5	4.9	NY*(B)
	22,721	6/30/87	1	197.1	1,317.6	771.1	5.6	
	Banca Popolare di Milano, Milan	6/30/88	1	542.3	1,334.1	792.1	6.6	NY*(B)
	20,165	6/30/87	1	401.8	1,100.0	602.1	6.8	
	Banco di Napoli, Naples	6/30/88	1	2,330.2	5,135.5	2,924.9	8.5	NY*(B)
	60,282	6/30/87	1	2,659.0	5,766.6	3,676.6	12.8	
	Banco di Roma	6/30/88	4	1,849.4	7,677.1	3,355.1	13.4	SF(A);CHI(B);CHI(C);NY*(B)
	57,270	6/30/87	4	1,115.9	9,503.3	3,640.8	18.0	
	Banco di Sicilia, Palermo	6/30/88	2	285.9	961.8	31.2	3.0	LA(A);NY*(B)
	31,642	6/30/87	2	289.2	976.7	16.7	3.9	
	Cassa di Risparmio delle Provincie Lombarde, Milan	6/30/88	1	216.0	905.4	712.4	1.4	NY*(B)
	65,542	6/30/87	1	101.1	1,288.6	830.7	2.4	
	Cassa di Risparmio di Torino, Turin	6/30/88	1	305.4	1,229.2	112.2	7.0	NY*(B)
	17,590	6/30/87	1	123.5	416.1	69.9	3.1	
	Credito Italiano, Milan	6/30/88	2	253.4	1,890.3	182.8	3.6	LA(A);NY*(B)
	52,098	6/30/87	2	276.2	1,686.8	148.1	3.6	
	Istituto Bancario San Paolo di Torino, Turin	6/30/88	3	937.6	3,841.7	919.4	47.8	LA*(B);LA*(C);NY(B)
	8,039	6/30/87	3	545.2	2,617.1	1,088.4	4.4	
	Monte dei Paschi di Siena	6/30/88	1	392.3	2,137.3	284.2	3.4	NY*(B)
	63,474	6/30/87	1	362.1	1,321.7	216.4	2.5	

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JAPAN	**Bank of Tokyo Ltd.**	6/30/88	11	9,049.8	32,215.4	18,070.1	22.2	LA*(A);SF*(A);SF*(C);Coral Gables, Fla(A)
	145,033	6/30/87	11	6,597.9	26,082.9	14,730.6	23.4	Coral Gables, Fla(E);Honolulu(A);NY(B) NY(C);Portland, Ore(B);HOU(E);SEA(B)
	Bank of Yokohama Ltd.	6/30/88	2	461.9	2,276.2	1,531.9	3.0	LA(A);NY*(B)
	76,180	6/30/87	2	836.5	4,107.8	3,214.4	7.5	
	Chiba Bank Ltd.	6/30/88	1	292.8	2,424.9	1,811.5	4.9	NY*(B)
	49,656	6/30/87	1	22.9	2,279.3	452.4	7.8	
	Chuo Trust & Banking Co. Ltd., Tokyo	6/30/88	2	436.5	2,801.9	2,419.9	3.7	LA(A);NY*(B)
	76,287	6/30/87	1	534.3	2,471.7	1,837.6	5.1	
	Dai-Ichi Kangyo Bank Ltd., Tokyo	6/30/88	5	5,760.7	29,360.9	13,587.5	8.5	LA*(A);LA*(C);ATL(A);CHI(B);NY(B)
	345,027	6/30/87	4	4,676.2	26,348.1	16,198.7	11.0	
	Daiwa Bank Ltd., Osaka	6/30/88	4	2,706.6	9,650.3	4,917.9	8.7	LA(A);CHI(B);NY*(B);NY*(C)
	143,373	6/30/87	3	2,190.4	7,285.9	4,280.6	7.1	
	Fuji Bank Ltd., Tokyo	6/30/88	8	5,595.3	29,124.2	12,514.2	9.3	LA(A);SF(A);SF(E);ATL(A);CHI(B);NY*(B)
	313,115	6/30/87	7	4,899.0	25,628.9	13,182.5	12.2	NY*(C);HOU(A)
	Gunma Bank, Ltd., Maebashi	6/30/88	1	30.0	108.9	30.5	0.4	NY*(B)
	28,305	6/30/87	0	0.0	0.0	0.0	0.0	
	Hachijuni Bank Ltd., Nagano	6/30/88	1	104.3	1,055.7	586.5	3.4	NY*(B)
	31,510	6/30/87	1	33.7	147.2	90.5	0.7	
	Hokkaido Bank, Ltd., Sapporo	6/30/88	1	13.5	277.8	3.5	1.3	NY*(B)
	21,817	6/30/87	0	0.0	0.0	0.0	0.0	
	Hokkaido Takushoku Bank Ltd., Sapporo	6/30/88	3	1,002.7	3,818.0	2,586.1	5.4	LA*(A);NY(B);SEA(B)
	71,337	6/30/87	3	810.9	3,540.6	2,468.7	6.9	
	Hokuriku Bank Ltd., Toyama	6/30/88	1	487.3	2,278.6	2,115.5	5.0	NY*(B)
	45,929	6/30/87	1	241.8	1,295.2	1,183.8	4.4	
	Hyakujushi Bank Ltd., Takamatsu	6/30/88	1	81.4	1,459.8	874.8	7.0	NY*(B)
	20,798	6/30/87	1	117.5	1,039.3	514.0	7.3	
	Industrial Bank of Japan Ltd., Tokyo	6/30/88	7	5,988.4	25,625.1	12,023.8	10.7	LA(A);MIA(E);CHI(B);NY*(B);NY*(C)
	238,477	6/30/87	6	4,442.2	19,237.8	11,227.5	8.1	NY*(C);NY*(I)
	Kyowa Bank Ltd., Tokyo	6/30/88	4	1,581.6	5,222.2	1,903.8	5.1	LA*(A);LA*(C);CHI(B);NY(B)
	102,341	6/30/87	4	1,195.3	5,059.1	2,057.1	7.0	
	Long-Term Credit Bank of Japan Ltd., Tokyo	6/30/88	3	4,029.7	8,514.2	2,616.2	5.1	LA(A);NY*(B);NY*(C)
	165,626	6/30/87	3	2,511.5	6,040.5	1,800.4	5.3	
	Mitsubishi Bank Ltd., Tokyo	6/30/88	9	8,071.4	32,881.3	15,688.8	10.6	LA*(A);LA*(C);SF*(C)
	309,247	6/30/87	8	5,304.0	29,395.2	16,466.8	14.4	SF(E);CHI(B);NY(B);NY(C);NY(E);HOU(A)
	Mitsubishi Trust & Banking Corp., Tokyo	6/30/88	3	2,323.3	11,707.3	5,716.1	6.2	LA(A);NY*(B);NY*(C)
	190,260	6/30/87	3	2,072.0	7,146.7	3,008.5	5.7	
	Mitsui Bank Ltd., Tokyo	6/30/88	4	3,721.7	9,680.1	2,648.4	5.0	LA*(A);LA*(C);CHI(B);NY(B)
	192,183	6/30/87	4	3,264.4	9,944.5	3,711.5	7.6	
	Mitsui Trust & Banking Co. Ltd., Tokyo	6/30/88	4	2,186.6	10,803.0	4,888.8	6.4	LA(A);CHI(B);NY*(B);NY*(C)
	170,281	6/30/87	2	1,816.0	7,681.5	1,125.6	6.1	
	Nippon Credit Bank Ltd., Tokyo	6/30/88	2	2,423.5	5,155.1	1,574.6	4.7	LA(A);NY*(B)
	109,139	6/30/87	2	2,119.7	4,822.2	1,367.9	6.2	
	Norinchukin Bank, Tokyo	6/30/88	1	362.1	4,715.0	2,412.0	2.1	NY*(B)
	229,966	6/30/87	1	162.9	6,032.2	5,473.2	3.7	
	Saitama Bank Ltd., Urawa	6/30/88	3	989.4	3,194.4	1,887.3	3.7	LA*(B);CHI(B);NY(B)
	86,376	6/30/87	2	933.8	3,112.0	1,916.8	5.1	
	Sanwa Bank Ltd., Osaka	6/30/88	8	6,895.1	25,228.0	13,627.5	8.5	LA*(B);SF*(B);SF*(C);ATL(A);CHI(B)
	297,708	6/30/87	7	4,208.4	17,255.2	8,526.7	9.0	BOS(B);NY(B);DAL(A)
	Shizuoka Bank Ltd.	6/30/88	1	126.2	933.1	746.3	2.3	LA*(B)
	41,466	6/30/87	1	105.7	1,144.2	1,003.1	4.1	
	Shoko Chukin Bank, Tokyo	6/30/88	1	87.3	894.1	527.9	1.0	NY*(B)
	88,975	6/30/87	1	46.5	663.4	591.5	0.9	
	Sumitomo Bank Ltd., Osaka	6/30/88	8	8,250.7	22,721.9	14,039.7	7.0	LA*(B);SF*(A);SF*(C);ATL(A);CHI(B);NY(B)
	322,484	6/30/87	6	5,006.3	17,145.0	11,603.8	8.4	HOU(A);SEA(B)
	Sumitomo Trust & Banking Co. Ltd., Osaka	6/30/88	3	1,420.3	8,024.1	4,676.2	4.5	LA(A);NY*(B);NY*(C)
	178,332	6/30/87	2	1,136.7	8,664.7	6,070.3	7.0	
	Taiyo Kobe Bank Ltd., Kobe	6/30/88	4	2,719.9	7,747.3	3,235.3	4.7	LA(A);CHI(B);NY*(B);SEA(B)
	165,372	6/30/87	4	1,561.0	7,264.2	3,288.4	6.3	
	Tokai Bank Ltd., Nagoya	6/30/88	4	3,165.2	16,684.4	6,369.5	8.0	LA*(A);LA*(C);CHI(B);NY(B)
	208,281	6/30/87	4	2,369.5	11,873.3	5,591.9	8.6	
	Toyo Trust & Banking Co. Ltd., Tokyo	6/30/88	2	738.4	4,301.7	2,434.3	3.4	LA(A);NY*(B)
	125,690	6/30/87	2	451.4	4,853.8	3,144.1	6.0	
	Yasuda Trust & Banking Co. Ltd., Tokyo	6/30/88	3	2,046.9	6,692.3	3,560.6	4.5	LA(A);NY*(B);NY*(C)
	148,474	6/30/87	2	1,929.9	7,232.2	3,449.3	7.2	
	Zenshinren Bank, Tokyo	6/30/88	1	0.6	946.8	411.0	1.1	NY*(B)
	65,285	6/30/87	0	0.0	0.0	0.0	0.0	
JORDAN	**Arab Bank Ltd., Amman**	6/30/88	1	27.5	128.6	24.3	1.0	NY*(B)
	13,182	6/30/87	1	32.1	325.8	74.2	2.6	
	Petra Bank, Amman	6/30/88	1	40.6	76.6	25.7	8.7	DC(E)
	880	6/30/87	1	38.0	70.1	30.8	10.4	
KOREA	**Bank of Seoul**	6/30/88	2	117.2	287.5	2.4	1.1	LA(A);NY*(B)
	25,493	6/30/87	2	122.3	311.9	3.3	1.8	
	Cho Hung Bank Ltd., Seoul	6/30/88	2	153.3	365.9	78.7	3.3	SF(A);NY*(B)
	11,613	6/30/87	2	155.7	292.6	59.4	3.7	
	Commercial Bank of Korea Ltd., Seoul	6/30/88	4	142.8	571.8	78.7	4.3	LA(A);CHI(B);NY*(B);NY*(C)
	13,320	6/30/87	4	220.2	592.7	62.9	6.6	
	Hanil Bank Ltd., Seoul	6/30/88	3	124.6	407.4	112.6	3.5	LA*(A);Santa Fe Springs, Calif*(C);NY(A)
	11,085	6/30/87	3	146.3	341.2	94.0	4.1	
	Korea Exchange Bank, Seoul	6/30/88	7	448.3	2,038.1	736.4	10.3	LA(A);LA(C);CHI(B);NY*(29);NY*(B);SEA(B)
	19,744	6/30/87	8	451.4	1,524.0	533.8	9.1	
	Korea First Bank, Seoul	6/30/88	4	168.4	464.0	73.2	4.0	LA(A);CHI(B);NY*(B);NY*(C)
	12,102	6/30/87	4	196.2	419.7	56.0	4.7	
KUWAIT	**Commercial Bank of Kuwait**	6/30/88	1	29.2	294.8	217.9	4.7	NY*(B)
	6,332	6/30/87	1	39.9	468.0	450.6	8.6	
	National Bank of Kuwait	6/30/88	1	8.7	435.9	275.9	3.9	NY*(B)
	11,104	6/30/87	1	1.5	314.7	64.0	3.0	
LUXEMBOURG	**Bank of Credit & Commerce International**	6/30/88	5	115.0	1,027.7	909.4	13.1	LA(A);SF(A);Boca Raton, Fla(A)
	7,831	6/30/87	5	125.1	834.2	781.9	13.2	MIA(A);NY(A)

U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/87		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
MALAYSIA	**Bank Bumiputra Malaysia Berhad, Kuala Lumpur**	6/30/88	2	32.8	274.0	104.4	0.0	LA(A);NY*(B)
	N.A.	6/30/87	2	42.8	165.5	9.6	2.6	
	Malayan Banking Berhad, Kuala Lumpur	6/30/88	1	19.6	263.6	128.9	3.4	NY*(B)
	7,893	6/30/87	1	18.9	171.7	121.4	2.7	
MEXICO	**Banca Serfin, Mexico City**	6/30/88	2	267.1	543.5	71.0	11.6	LA(A);NY(A)
	4,674	6/30/87	2	138.1	480.1	80.6	11.8	
	Banco Internacional, Mexico City	6/30/88	1	13.4	471.4	146.2	23.7	NY(A)
	1,985	6/30/87	1	143.9	514.0	124.2	24.3	
	Banco Mexicano Somex, Mexico City	6/30/88	1	0.0	19.6	0.2	1.5	NY(A)
	1,292	6/30/87	1	0.0	17.8	0.1	0.5	
	Banco Nacional de Mexico, Mexico City	6/30/88	4	342.2	1,396.2	318.4	13.4	LA*(A);LA*(C);NY(A);HOU(A)
	10,463	6/30/87	4	125.6	1,082.6	213.9	10.8	
	Bancomer, Mexico City	6/30/88	3	680.3	1,289.6	711.2	14.2	LaMesa, Calif*(C);LA*(A);NY(A)
	9,070	6/30/87	3	629.2	1,315.8	697.5	15.5	
	Multibanco Comermex, Mexico City	6/30/88	1	82.3	458.8	206.0	18.4	NY(A)
	2,499	6/30/87	1	123.4	359.8	215.9	13.8	
NETHERLANDS	**Algemene Bank Nederland, Amsterdam**	6/30/88	14	2,095.9	5,133.0	2,647.9	6.0	LA(A);SF(A);MIA(A);ATL(A);CHI*(B) CHI*(C);CHI(E);BOS(B);NY(2B) PIT(B);HOU(A);HOU(E);SEA(B)
	84,917	6/30/87	13	1,606.9	4,682.7	2,580.0	7.0	
	Amsterdam Rotterdam Bank, Amsterdam	6/30/88	1	109.8	2,169.4	511.6	2.7	NY*(B)
	81,018	6/30/87	1	204.1	1,680.0	866.1	2.6	
	Nederlandsche Middenstandsbank, Amsterdam	6/30/88	1	247.7	1,293.6	1,176.2	2.9	NY*(B)
	45,114	6/30/87	1	244.6	834.7	758.5	2.5	
	Rabobank Nederland, Utrecht	6/30/88	1	549.7	1,474.0	65.3	1.8	NY*(B)
	81,922	6/30/87	1	319.0	966.1	54.3	1.5	
NEW ZEALAND	**Bank of New Zealand Ltd., Wellington**	6/30/88	2	361.7	832.7	554.8	7.3	LA(A);NY*(B)
	11,468	6/30/87	2	361.8	1,009.4	751.3	16.9	
NIGERIA	**United Bank for Africa Ltd., Lagos*†**	6/30/88	1	0.1	173.1	46.3	11.1	NY*(B)
	1,553	6/30/87	1	0.0	114.4	62.3		
NORWAY	**Christiania Bank og Kreditkasse, Oslo**	6/30/88	2	407.9	496.9	298.9	3.0	NY*(B);NY*(I)
	16,784	6/30/87	2	187.4	511.0	6.8	4.5	
	Norske Creditbank, Oslo.	6/30/88	2	577.4	684.4	12.9	3.3	NY*(B);NY(I)
	20,433	6/30/87	1	432.2	558.5	39.2	3.2	
PAKISTAN	**Habib Bank Ltd., Karachi**	6/30/88	1	0.2	90.2	27.9	1.5	NY*(B)
	5,940	6/30/87	1	0.2	34.3	20.4	0.7	
	National Bank of Pakistan	6/30/88	4	6.0	323.9	220.9	7.0	DC(B);CHI(B);NY*(2B)
	4,627	6/30/87	4	5.9	296.0	158.3	8.0	
	United Bank Ltd., Karachi	6/30/88	1	2.3	43.2	21.1	1.2	NY*(B)
	3,695	6/30/87	1	3.2	23.4	8.1	0.6	
PANAMA	**Banco International de Costa Rica**	6/30/88	1	23.3	189.8	92.8	81.8	MIA(A)
	232	6/30/87	1	8.9	33.8	17.5	16.7	
	Banco Nacional de Panama	6/30/88	1	0.0	0.8	0.8	0.0	NY*(B)
	N.A.	6/30/87	1	0.0	4.7	1.2	0.3	
PERU	**Banco Credito del Peru, Lima**	6/30/88	1	8.5	15.3	4.2	2.0	NY*(B)
	761	6/30/87	1	13.3	21.8	10.5	2.1	
PHILIPPINES	**Allied Banking Corp., Manila**	6/30/88	2	14.4	60.0	39.5	17.1	SF*(C);Agana, Guam(B)
	350	6/30/87	2	11.7	49.4	29.7	15.2	
	Bank of the Philippine Islands, Manila	6/30/88	1	1.2	34.3	18.8	0.0	NY*(B)
	N.A.	6/30/87	1	2.3	33.6	15.7	3.0	
	Manila Banking Corp.	6/30/88	1	5.1	32.4	28.3	0.0	LA*(C)
	N.A.	6/30/87	1	9.7	27.2	21.5	6.0	
	Metropolitan Bank & Trust Co. Co., Manila	6/30/88	4	32.3	111.8	65.6	12.1	LA*(C);SF*(B);Agana, Guam(B);NY(B)
	922	6/30/87	4	24.7	87.1	62.9	11.2	
	Philippine Commercial International Bank, Makati	6/30/88	2	1.8	45.0	5.7	5.4	LA(A);NY*(B)
	829	6/30/87	2	15.5	49.4	8.6	7.1	
	Philippine National Bank, Manila	6/30/88	3	4.4	41.1	27.6	2.7	LA*(B);Honolulu(A);NY(B)
	1,501	6/30/87	3	6.0	118.1	8.7	6.8	
PORTUGAL	**Banco Espirito Santo e Comercial, Lisbon**	6/30/88	1	2.5	19.2	0.0	0.3	NY*(B)
	6,356	6/30/87	1	0.0	0.0	0.0	0.0	
	Banco Fonsecas & Burnay, Lisbon	6/30/88	1	51.6	188.2	151.5	7.4	NY(A)
	2,569	6/30/87	1	94.9	172.3	1.4	8.2	
	Banco Portugues do Atlantico, Oporto	6/30/88	2	76.5	248.9	23.4	3.0	MIA(A);NY*(B)
	8,353	6/30/87	2	54.9	160.1	12.7	2.6	
	Banco Totta & Acores, Lisbon	6/30/88	1	58.6	169.9	58.8	3.8	NY(A)
	4,450	6/30/87	1	63.7	161.6	76.1	4.4	
QATAR	**Doha Bank Ltd.**	6/30/88	1	0.0	80.9	78.5	17.6	NY*(B)
	460	6/30/87	1	0.2	54.7	50.3	0.0	
SAUDI ARABIA	**National Commercial Bank, Jeddah**	6/30/88	1	25.7	463.2	131.8	2.5	NY*(B)
	18,780	6/30/87	1	15.0	591.2	300.7	3.5	
SINGAPORE	**Development Bank of Singapore Ltd.**	6/30/88	2	1.5	143.6	13.3	1.8	LA(A);NY(A)
	8,028	6/30/87	2	1.3	107.3	13.6	1.8	
	Overseas Union Bank Ltd.	6/30/88	3	15.8	129.3	17.6	3.0	LA(A);SF(A);NY*(B)
	4,363	6/30/87	3	12.6	118.4	17.6	3.2	
	Overseas-Chinese Banking Corp.	6/30/88	1	0.5	24.9	5.6	0.4	NY*(B)
	5,629	6/30/87	1	1.0	22.8	8.9	0.5	
	United Overseas Bank Ltd.	6/30/88	2	8.2	25.4	2.0	0.4	LA(A);NY(A)
	6,804	6/30/87	2	7.1	30.7	4.4	0.6	
SPAIN	**Banco Atlantico, Barcelona**	6/30/88	2	23.7	299.5	248.6	5.7	MIA(A);NY(A)
	5,227	6/30/87	2	13.4	229.2	194.0	5.6	
	Banco Central, Madrid	6/30/88	5	1,016.2	2,822.1	1,515.7	7.0	SF(A);MIA(A);NY*(B) NY*(C);Hato Rey, PR(C)
	40,536	6/30/87	5	535.8	2,485.2	1,490.4	8.7	
	Banco Espanol de Credito, Madrid	6/30/88	3	234.0	516.9	392.5	0.8	MIA(A);NY(B);NY(I)
	62,331	6/30/87	3	162.6	296.3	172.4	0.7	
	Banco Exterior de Espana, Madrid	6/30/88	3	384.2	870.5	648.3	3.6	LA(A);MIA(A);Stony Brook, NY*(C)
	24,055	6/30/87	3	365.5	820.2	563.4	4.2	
	Banco Hispano-Americano, Madrid	6/30/88	1	8.7	336.4	6.9	1.1	NY*(B)
	31,383	6/30/87	1	14.4	296.1	5.9	1.3	

U.S. Offices of Foreign Banks

Listed Alphabetically by Country and Parent (Dollar Amounts in Millions)

	Home Country and Parent Parent Company's Assets 12/31/87		No. of Offices	C&I Loans	Total Assets	Total Deposits	Ratio (%)	Location of Offices and Type
SPAIN (Continued)	**Banco Occidental de Madrid**	6/30/88	1	41.7	366.9	307.0	0.0	San Juan, PR(C)
	N.A.	6/30/87	1	37.7	381.2	316.0	0.0	
	Banco Zaragozano	6/30/88	1	7.0	53.0	48.4	2.0	MIA*(C)
	2,656	6/30/87	1	5.6	51.5	47.4	2.9	
	Banco de Bilbao (b)	6/30/88	2	102.8	359.7	234.0	1.2	MIA(A);NY*(B)
	30,203	6/30/87	2	82.8	391.7	193.5	1.8	
	Banco de Santander	6/30/88	5	448.5	2,944.9	2,484.6	10.8	MIA*(A);MIA(E);NY(2B);San Juan, PR*(C)
	27,320	6/30/87	5	258.8	2,259.3	2,000.8	10.7	
	Banco de Vizcaya, Bilbao (b)	6/30/88	6	74.8	620.9	481.5	2.2	Coral Gables, Fla(A);Albuquerque, NM*(C)
	27,634	6/30/87	6	74.7	556.4	483.9	2.7	Santa Fe, NM*(C);Taos, NM*(C);NY(B)
SWEDEN	**PK Banken, Stockholm**	6/30/88	1	243.2	388.4	0.6	1.2	NY(I)
	31,300	6/30/87	1	303.6	355.8	0.4	1.3	
	Skandinaviska Enskilda Banken, Stockholm	6/30/88	2	70.5	322.4	32.3	0.8	LA(A);NY*(B)
	40,311	6/30/87	1	108.4	243.9	46.0	0.9	
SWITZERLAND	**Banca della Svizzera Italiana, Lugano**	6/30/88	1	341.9	669.9	160.3	10.5	NY*(B)
	6,398	6/30/87	1	221.4	796.0	126.2	15.9	
	Bank Julius Baer & Co. Ltd., Zurich	6/30/88	1	47.9	314.4	238.3	11.8	NY*(B)
	2,665	6/30/87	1	32.7	268.7	129.9	14.6	
	Bank Leu, Zurich	6/30/88	1	24.9	320.4	265.8	2.8	NY*(B)
	11,582	6/30/87	1	34.0	506.0	175.3	5.7	
	Credit Suisse, Zurich (c)	6/30/88	3	386.0	2,331.7	1,490.8	2.8	LA*(B);MIA(A);NY(B)
	84,430	6/30/87	3	329.7	2,128.5	1,315.6	3.3	
	Swiss Bank Corp., Basle (a)	6/30/88	7	5,978.8	14,414.0	8,011.0	12.5	SF*(B);MIA(A);ATL(A);CHI(B)
	115,095	6/30/87	5	4,388.2	14,556.1	6,387.4	17.0	NY(2B);HOU(A)
	Union Bank of Switzerland, Zurich	6/30/88	4	401.0	4,510.0	1,592.4	3.6	LA*(B);CHI(B);NY(B);HOU(A)
	126,295	6/30/87	4	469.7	6,064.0	1,401.0	6.4	
TAIWAN	**First Commercial Bank, Taipei**	6/30/88	1	21.1	22.1	10.6	0.1	Agana, Guam(B)
	18,199	6/30/87	1	15.1	17.0	9.6	0.1	
	International Commercial Bank of China, Taipei	6/30/88	4	231.5	2,707.0	592.0	39.7	LA(B);CHI(B);NY*(A);NY*(C)
	6,821	6/30/87	4	177.5	3,368.8	573.1	43.2	
THAILAND	**Bangkok Bank Ltd.**	6/30/88	2	29.8	270.3	23.7	2.3	LA*(B);NY(B)
	11,872	6/30/87	2	68.1	178.6	15.3	1.7	
	Bangkok Metropolitan Bank Ltd.	6/30/88	2	26.2	184.0	85.7	11.9	SF(A);NY(A)
	1,544	6/30/87	2	28.8	107.7	43.7	8.0	
	Krung Thai Bank Ltd., Bangkok	6/30/88	1	52.3	67.0	46.5	1.2	NY*(B)
	5,796	6/30/87	1	28.4	79.0	34.5	1.9	
	Siam Commercial Bank Ltd., Bangkok	6/30/88	2	133.8	195.0	140.3	5.7	LA*(B);NY(B)
	3,430	6/30/87	2	171.8	230.4	161.4	8.1	
	Thai Farmers Bank, Bangkok	6/30/88	2	40.5	72.2	4.6	1.4	LA(A);NY*(B)
	5,191	6/30/87	2	50.6	77.2	16.4	1.7	
TURKEY	**Turkiye Cumhuriyeti Ziraat Bankasi, Ankara, Turkey**	6/30/88	1	54.0	238.1	142.9	2.7	NY*(B)
	8,882	6/30/87	1	38.5	268.8	112.2	3.6	
UNITED ARAB EMIRATES	**Bank of Oman Ltd., Dubai**	6/30/88	1	9.1	26.4	13.4	1.0	NY(E)
	2,511	6/30/87	1	6.9	22.2	16.1	0.9	
	Middle East Bank, Dubai	6/30/88	1	16.0	23.0	8.1	0.0	NY*(B)
	N.A.	6/30/87	1	10.3	19.5	11.3	2.1	
	National Bank of Abu Dhabi	6/30/88	1	26.1	154.9	77.9	0.0	DC*(B)
	N.A.	6/30/87	1	35.4	552.7	451.7	10.3	
UNITED KINGDOM	**Bank of Scotland, Edinburgh**	6/30/88	1	168.1	222.6	4.1	1.1	NY*(B)
	20,756	6/30/87	1	193.1	246.8	3.0	1.7	
	Barclays Plc, London	6/30/88	16	1,618.7	7,799.4	4,820.8	4.7	LA(A);SF(A);Wilmington, Del(C) MIA(A);ATL(A);CHI(B) New Orleans(A);BOS(B);NY*(3B) NY*(C);Charlotte, NC(C) Charlotte Amalie, VI(2B);SEA(B)
	165,564	6/30/87	15	1,755.5	7,566.2	5,102.5	6.5	
	Libra Bank Plc, London	6/30/88	1	0.0	219.5	209.5	7.0	NY*(B)
	3,155	6/30/87	1	0.0	344.1	324.1	11.8	
	Lloyds Bank Plc, London	6/30/88	6	1,669.5	4,911.4	1,654.7	5.8	SF*(B);MIA(A);CHI(B);BOS(B);NY(B);PIT(B)
	84,700	6/30/87	6	1,487.2	4,277.7	2,185.3	6.0	
	London & Continental Bankers	6/30/88	1	0.0	0.4	0.0	0.0	NY(A)
	N.A.	6/30/87	1	0.0	0.3	0.0	0.0	
	Midland Bank Plc, London	6/30/88	1	142.9	2,019.1	1,121.8	2.2	NY(B)
	91,377	6/30/87	1	48.2	1,088.0	725.5	1.4	
	National Westminster Bank Plc, London (a)	6/30/88	6	7,522.7	17,741.6	14,799.5	10.8	SF(A);MIA(E);CHI(B);BOS(B); Jersey City, NJ(C);NY*(B);NY*(C)
	164,133	6/30/87	6	6,391.9	14,953.6	10,881.7	12.1	
	Royal Bank of Scotland, Edinburgh	6/30/88	2	70.6	167.4	3.8	0.5	SF(A);NY*(B)
	31,011	6/30/87	2	81.4	145.2	4.7	0.6	
	Saudi International Bank, London	6/30/88	1	0.0	6.8	1.8	0.2	NY*(B)
	4,432	6/30/87	1	16.0	39.6	18.2	0.8	
	Standard Chartered Bank Plc, London	6/30/88	9	3,180.1	9,929.2	7,391.7	17.7	LA*(C);SF*(A);MIA(A);ATL(A);CHI(B) NY(3B);SEA(B)
	56,077	6/30/87	7	3,462.6	10,664.1	8,238.2	22.3	
	United Bank of Kuwait Plc, London	6/30/88	1	43.6	105.5	93.4	2.8	NY*(B)
	3,723	6/30/87	1	1.2	44.9	24.7	1.3	
URUGUAY	**Banco de la Republica Oriental del Uruguay, Montevideo**	6/30/88	1	0.1	225.0	38.2	0.0	NY*(B)
	N.A.	6/30/87	1	12.8	181.4	38.8	0.0	
VENEZUELA	**Banco Consolidado, Caracas**	6/30/88	2	16.0	341.7	309.2	42.9	NY*(B);NY(E)
	796	6/30/87	2	27.2	263.3	245.2	43.0	
	Banco Industrial de Venezuela, Caracas	6/30/88	2	15.7	536.1	146.2	40.6	MIA(A);NY(A)
	1,319	6/30/87	2	27.8	544.4	86.5	37.6	
	Banco Latino, Caracas	6/30/88	1	29.3	180.3	152.3	24.0	MIA(E)
	751	6/30/87	1	14.9	140.4	130.4	19.6	
	Banco Mercantil, Caracas	6/30/88	2	62.4	502.4	380.9	38.2	MIA(A);NY(A)
	1,315	6/30/87	1	24.6	284.6	283.2	21.3	
	Banco Union, Caracas	6/30/88	3	117.7	405.7	364.7	53.0	MIA(E);NY*(B);NY*(C)
	765	6/30/87	3	101.7	370.2	301.8	47.5	
	Banco de Venezuela, Caracas	6/30/88	3	96.7	365.5	316.8	35.8	MIA(E);NY(A);NY(E)
	1,076	6/30/87	3	3.9	327.8	203.3	34.3	

For footnotes, see page 22A

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YUGOSLAVIA	**Jugobanka United Bank, Belgrade**	6/30/88	1	120.9	255.1	67.6	3.7	NY*(B)
	6,905	6/30/87	1	99.4	205.0	49.9	2.8	
	Ljubljanska Banka, Ljubljana	6/30/88	1	20.0	104.5	41.9	1.3	NY*(C)
	8,095	6/30/87	1	12.7	70.6	7.1	0.8	
	Udruzena Beogradska Banka, Belgrade	6/30/88	1	72.1	348.9	232.5	3.3	NY*(B)
	10,441	6/30/87	1	63.9	152.6	118.5	1.6	
GROUP OWNED BANKS	**Al UBAF Banking Group, [illegible]uilly, France (d)**	6/30/88	1	289.0	1,162.9	817.1	—	NY(C)
	—	6/30/87	1	284.3	1,105.3	783.1	—	
	Audi Group (e)	6/30/88	1	89.2	337.2	275.1	—	NY(C)
	—	6/30/87	1	51.7	276.1	222.7	—	
	Century Bank (f)	6/30/88	1	14.8	63.5	49.3	—	SF*(C)
	—	6/30/87	1	11.0	67.3	52.3	—	
	European-American Group (g)	6/30/88	1	1,560.5	5,278.0	4,222.2	—	NY(C)
	—	6/30/87	1	1,578.5	6,536.2	4,639.9	—	
	Grupo Financiero Popular, Dominican Republic (h)	6/30/88	1	4.6	26.6	22.7	—	NY*(C)
	—	6/30/87	1	4.6	22.4	16.8	—	
	Venezuela American Banking Corp., Caracas (i)	6/30/88	1	7.2	46.6	4.5	0.0	NY(I)
	N.A.	6/30/87	1	4.8	39.0	3.1	0.0	

Data Sources: American Banker questionnaire, the Federal Reserve Board's reports of condition for branches, agencies, Edge banks, and New York State Investment Companies as of June 30, 1988. Data for some commercial banks were provided by **ADP Data Services Division, New York,** from their Bancall II data base derived from the federal regulatory report of condition. **Description of this listing:** A listing of every foreign bank in the United States listed alphabetically by country. Within each country, the banks are listed alphabetically. Included in this listing are the U.S. banking offices of foreign banks for which data have been received, either directly by American Banker, or indirectly from the various data sources listed above. If data were not available, the office is not listed. The data shown for each bank— unless otherwise noted— are combined to include all of the bank's U.S. banking offices. **No. of Offices** is the total number of branches, agencies, Edge banks, commercial banks, and New York Investment Companies operated by the bank. **C&I loans** are commercial and industrial loans, which are commonly known as business loans. **Parent Company's Assets** are shown immediately below the name of the bank and are for 12/31/87, or nearest fiscal yearend, for banks providing data for American Banker's World Bank listings published July 28, 1988. **Ratio (%)** represents the June 30, 1988 assets of the bank's U.S. office(s) to the bank's total worldwide assets the previous yearend. **Location of Offices and Type:** A—Agency; **B**—Branch; C—Commercial Bank; **E**—Edge bank; **Eb**—Branch of Edge bank; and I—New York Investment Company. Abbreviations for locations are: ATL—Atlanta; **BOS**—Boston; **CHI**—Chicago; **DAL**—Dallas; **DC**—Washington, D.C.; **LA**—Los Angeles; **MIA**—Miami; **NY**—New York City; **PHI**—Philadelphia; **PIT**—Pittsburgh; **SF**—San Francisco; **HOU**—Houston and **SEA**—Seattle. **(a)**— The bank reported consolidated data for 6/30/88. **(b)**— In October 1988 the merger between Banco de Vizcaya, Bilbao and Banco de Bilbao became effective. The name of the new institution is Banco Bilbao Vizcaya, Bilbao. **(c)**— Bank is also known as Swiss Credit Bank. New York branch is listed as Swiss Credit Bank. **(d)**— The bank—UBAF Arab American Bank, New York— is part of the Al UBAF Banking Group, Neuilly, France. The bank has 20 shareholders. They are: (1) Alahli Bank of Kuwait; (2) Arab African International Bank, Cairo; (3) Arab Bank Ltd., Amman, Jordan; (4) Bankers Trust New York Corp.; (5) Banque du Maroc, Rabat, Morocco; (6) Central Bank of Egypt, Cairo; (7) Commercial Bank of Syria, Damascus; (8) First Chicago Corp.; (9) Government of the Sultanate of Oman, Directorate General of Finance, Muscat; (10) Libyan Arab Foreign Bank, Tripoli; (11) National Bank of Abu Dhabi, United Arab Emirates; (12) Riyad Bank, Jeddah, Saudi Arabia; (13) Security Pacific Corp., Los Angeles; (14) Sudan Commercial Bank, Khartoum; (15) Texas Commerce Bancshares Inc., Houston; (16) U.B.A.E. Arab German Bank SA, Luxembourg/Frankfurt; (17) U.B.A.E. Arab Italian Bank SpA, Rome; (18) UBAF Bank Ltd., London; (19) UBAN International Ltd., Hong Kong; and (20) UBIC Nederland B.V., The Hague. **(e)**— Owned by three banks of the Audi Group: (1)-Banque Audi, Beirut, Lebanon; (2)-Bank Audi (Switzerland), Zurich; and (3)-Banque Audi (France), Paris. **(f)**—The bank is owned by the following five Philippine banks: (1)-Philippine National Bank; (2)-Land Bank of the Philippines; (3)-Development Bank of the Philippines; (4)-Government Services Insurance System; and (5)-Social Security System. **(g)**—Owned by six European banks: (1)-Amsterdam-Rotterdam Bank, Netherlands; (2)-Creditanstalt-Bankverein, Vienna, Austria; (3)-Deutsche Bank, Frankfurt, Germany; (4)-Midland Bank Plc., London; (5)-Societe Generale de Banque, Brussels; and (6)-Societe Generale, Paris. **(h)**— A financial services-holding company which owns Banco Popular Dominicano, Santo Domingo. **(i)**— Owned by a group comprised of individuals, Venezuelan industrial companies, and Banco la Guaira Internacional, Caracas. (*)— Office is in the foreign bank's "Home State". (+)— New to the survey. (‡)— Data for 6/30/88 were revised since publication on 3/6/89. (†)— Inadvertently omitted from the listing on 3/6/89. N.A.— Not Available.

Representative Offices By State

ARIZONA

Tucson
Banco Internacional, Mexico

CALIFORNIA

Los Angeles
Amsterdam-Rotterdam Bank, Netherlands
Banca Nazionale Dell' Agricoltura, Rome
Banco de la Ciudad de Buenos Aires, Argentina
Banco di Napoli, Naples‡
Banco di Roma, Rome
Bank of Montreal
Bank of Scotland, Edinburgh, U.K.
Bergen Bank, Norway
Berliner Handels-und Frankfurter Bank, Frankfurt
Commerzbank, Dusseldorf, Germany
Deutsche Bank, Frankfurt, Germany
Export-Import Bank of Korea, Seoul
Hongkong and Shanghai Banking Corp., Victoria
Kleinwort, Benson (North America Corp.) (a)
Kredietbank, Brussels, Belgium
Mercantile Bank of Canada, Montreal
Mitsui Trust & Banking Co., Ltd., Tokyo
National Westminster Bank, Plc., London
Nederlandsche Middenstandsbank, Amsterdam
Royal Bank of Canada, Montreal
Royal Bank of Scotland, Plc., Edinburgh
Security Pacific Australia, Ltd., Sydney
State Bank of New South Wales, Sydney, Australia
Swiss Bank Corporation, Basle
Toronto Dominion Bank, Canada

San Diego
Royal Trust Co., Montreal

San Francisco
Bank Julius Baer & Co., Ltd., Zurich, Switzerland
Bank of Montreal
Banque Paribas, Paris
Central Trust of China, Taipei, Taiwan
Christiana Bank og Kreditkasse, Oslo, Norway
Credit Suisse, Zurich
Creditanstalt-Bankverein, Vienna, Austria
Industrial Bank of Japan, Ltd., Tokyo
Interallianz Bank, Zurich, Switzerland
Kyowa Bank, Ltd., Tokyo
Mitsui Bank, Ltd., Tokyo
Samuel Montagu & Co., Ltd., London
Mitsubishi Bank, Ltd., Tokyo
National Australia Bank, Ltd., Melbourne
Royal Bank of Scotland, Plc., Edinburgh
Societe Generale, Paris
Union Bank of Switzerland, Zurich
Wing Lung Bank, Ltd., Hong Kong

COLORADO

Denver
Canadian Imperial Bank of Commerce, Vancouver
Lloyds Bank Plc., London
Mercantile Bank of Canada
Norske Creditbank, Oslo, Norway

CONNECTICUT

Hartford
Equator Bank, Ltd., Nassau, Bahamas

DISTRICT OF COLUMBIA

Banca Commerciale Italiana, Milan
Banco Nacional do Desenvolvimento Economico, Rio de Janeiro
Bank of Credit & Commerce International, Luxembourg
Bank of Tokyo, Ltd.
Banque Paribas, Paris
Equator Bank, Ltd., Nassau, Bahamas
Export-Import Bank of Japan
Industrial Bank of Japan, Ltd.
Japan Development Bank, Tokyo
Nacional Financiera, Mexico City
State Bank of India, Bombay

FLORIDA

Coral Gables
Banca March, Palma de Mallorca, Spain
Filanbanco, Guayaquil, Equador

Jacksonville
British Linen Bank, Ltd., Edinburgh, U.K.

Miami
Banco Popular Dominicano, Santo Domingo
Banco Regional Sur Medio y Callao, Callao, Peru
Bank Audi (Suisse), Zurich
Banque Intercommerciale de Gestion, Lausanne
Credit Suisse, Zurich
Dow Banking Corp., Zurich, Switzerland
Dresdner Bank, Frankfurt, Germany
Fuji Bank, Ltd., Tokyo

Tampa
Lloyds Bank Plc., London

GEORGIA

Atlanta
Bank of Tokyo, Ltd.
Credit Suisse, Zurich
Dai-Ichi Kangyo Bank, Tokyo
Fuji Bank, Ltd., Tokyo
Industrial Bank of Japan, Ltd., Tokyo
Kredietbank, Brussels, Belgium
Lloyds Bank Plc., London
Mitsui Bank, Ltd., Tokyo
National Australia Bank Ltd., Melbourne
Sumitomo Bank, Osaka, Japan
Tokai Bank, Ltd., Nagoya, Japan

ILLINOIS

Chicago
Amsterdam-Rotterdam Bank, Netherlands
Banco di Sicilia, Palermo, Italy
Banco do Brasil, Brasilia
Banco Nacional de Mexico, Mexico City

Bank of Ireland, Dublin
Bank of Nova Scotia, Toronto, Canada
Bank of Scotland, Edinburgh
Bank of Tokyo, Ltd.
Christiana Bank og Kreditkasse, Oslo, Norway
Continental Bank of Canada, Toronto
Credit Suisse, Zurich
Credito Italiano, Milan
Hokkaido Takushoku Bank, Ltd., Sapporo, Japan
Hongkong & Shanghai Banking Corp.
Industrial Bank of Japan, Ltd., Tokyo
Jugobanka, Belgrade, Yugoslavia
Kleinwort, Benson (North America Corp.) (a)
Kyowa Bank, Ltd., Tokyo
Long-Term Credit Bank of Japan, Tokyo
Metropolitan Bank & Trust Co., Manila, Philippines
Mitsubishi Trust & Banking Corp., Ltd., Tokyo
Nederlandsche Middenstandsbank, Amsterdam
Post-och Kreditbanken, Stockholm, Sweden
Royal Bank of Canada
Royal Bank of Scotland, Plc., Edinburgh
Yasuda Trust & Banking Co., Ltd., Tokyo

INDIANA

Gary
Stopanska Banka Skopje, Yugoslavia

IOWA

Des Moines
Rabobank Nederland, Utrecht

KENTUCKY

Lexington
Mitusi Bank, Ltd., Tokyo

LOUISIANA

New Orleans
Banque de l'Union Europeenne, Paris

MARYLAND

Baltimore
Lloyds Bank Plc., London

MASSACHUSETTS

Boston
National Westminster Bank Plc, London
Toronto Dominion, Inc., Canada

Fall River
Banco Comercial Dos Acores, Ponta Delgada, Portugal

MICHIGAN

Detroit
Stopanska Banka Skopje, Yugoslavia

Southfield
Mitsui Bank, Ltd., Tokyo

MINNESOTA

Minneapolis
Barclays Plc., London
Lloyds Bank Plc., London

MISSOURI

St. Louis
Kredietbank, Brussels, Belgium
Lloyds Bank Plc., London

NEW YORK

New York
Akbank, Ankara, Turkey
Al Saudi Banque, Paris
Algemene Bank Nederland, Amsterdam
Andelsbanken, Copenhagen, Denmark
ANZ Merchant Bank Ltd., London
Ashikaga Bank Ltd., Utsunomiya, Japan
Bahrain Middle East Bank, Manama
Banca Cattolica del Veneto, Vicenza, Italy
Banca Nazionale dell'Agricoltura, Rome
Banca Popolare di Novara, Italy
Banca San Paolo, Brescia, Italy
Banco Bolivano Americano, La Paz, Bolivia
Banco Comercial del Norte, Buenos Aires, Argentina
Banco de Galicia y Buenos Aires, Argentina
Banco de la Construccion, San Jose, Costa Rica
Banco de Quilmes, Argentina
Banco de Santiago, Chile
Banco di Santo Spirito, Rome
Banco Espanol del Rio de la Plata, Buenos Aires
Banco Espirito Santo e Comerciale, Lisbon
Banco Exterior de Espana, Madrid, Spain
Banco Hipotecario Dominicano, Santo Domingo
Banco Hipotecario Miramar, Santo Domingo
Banco Mercantil, Caracas, Venezuela
Banco Nac'l de Obras y Serv. Pub., Mexico City
Banco Pan de Azucar, Montevideo, Uruguay
Banco Rio de la Plata, Panama City, Panama
Banco Rio de la Plata (Panama), Panama City
Banco Sud Americano, Santiago, Chile
Bank Handlowy W. Warszawie, Poland
Bank Hapoalim, Tel-Aviv, Israel
Bank Indonesia, Jakarta
Bank of Credit & Commerce (Overseas), Ltd., Grand Cayman, Cayman Islands
Bank of Fukuoka, Ltd., Japan
Bank of Japan, Tokyo
Bank of Kinki, Ltd., Osaka, Japan†
Bank of Korea, Seoul
Bank of Nagoya Bank, Ltd., Japan†
Bank of Osaka, Ltd., Japan
Bank of Pusan, Korea
Bank of the Ryukyus, Ltd., Naha, Japan
Bank Polska Kasa Opieka, Warsaw, Poland
Banque Arabe et Internationale d'Investissement, Paris
Banque Audi SAL, Beirut, Lebanon
Banque de Bretagne, Rennes, France
Banque de la Societe Financiere Europeenne, Paris
Banque Francaise du Commerce Exterieur, Paris★
Banque Internationale a Luxembourg
Banque Internationale pour l'Afrique Occidentale, Paris
Banque Nationale de Paris★
Banque Worms, Paris
Baring Brothers & Co., Ltd., London
Berliner Handels-und Frankfurter Bank, Frankfurt★
Bremar Holdings Ltd., U.K.
British Bank of the Middle East, London
Caisse Centrale des Banques Populaires, Paris
Cassa di Risparmio di Firenze, Florence, Italy
Cassa di Risparmio di Genova e Imperia, Genoa, Italy
Cassa di Risparmio di Torino, Turin, Italy
Cassa di Risparmio di Verona Vicenza e Bulluno, Italy
Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo, Italy‡
Central Trust of China, Taipei, Taiwan
Charterhouse Group International, Inc., London
Chukyo Bank, Ltd., Nagoya, Japan†
Clydesdale Bank Plc., Glasgow, Scotland, U.K.
Compagnie de Banque et d'Investissements, Lausanne
Compagnie Financiere de la Mediterranee, Paris
Country Bank, Ltd., London
Credit Chimique, Paris
Credit du Nord, Lille, France
Credit Lyonnais, Paris★
Credito Romagnolo, Bologna, Italy
Daegu Bank, Ltd., Seoul, Korea
Daishi Bank Ltd., Nigata, Japan
Danske Bank, Copenhagen, Denmark
Deutsche Genossenschaftsbank, Frankfurt
Dresdner Bank, Frankfurt
Euro Canadian Bank, Nassau, Bahamas
Export-Import Bank of Korea, Seoul
Fenno Scandia Ltd., London, U.K.
Filanbanco, Guayaquil, Ecuador
First Curacao International Bank, Willemstad
First International Bank of Israel, Ltd., Tel-Aviv
First Nat'l Bk of S. Africa Ltd., Johannesburg
Fukui Bank, Ltd., Fukui, Japan
Fukutoku Bank, Ltd., Osaka, Japan†
Genossenschaftliche Zentralbank, Vienna, Austria
Gerrard and National, Plc., London
Guinness Mahon Capital Corp.
Hambro America (b)
Hill Samuel & Co, Inc., London
Hokkoku Bank, Ltd., Kanazawa, Japan
Hongkong & Shanghai Banking Corp., Victoria
Hyogo Bank, Ltd., Kobe, Japan†
Industrial Bank of Korea, Seoul
Investiciona Banka Titograd-Udruzena Banka, Yugo.
Iyo Bank Ltd., Matsuyama, Japan
Japan Development Bank, Tokyo
Juroku Bank, Ltd., Gifu, Japan
Kiyo Bank, Ltd., Wakayama, Japan‡
Kleinwort, Benson (North America Corp.) (a)
Korea Development Bank, Seoul
Kredietbank S.A. Luxembourgeoise
Libra Bank, Ltd., London
Ljubljanska Banka, Ljubljana, Yugoslavia
Meridien International Ltd., London
Metallbank, Frankfurt
Morgan Grenfell Ltd., London
Nacional Financiera, Mexico City, Mexico
National Bank of Hungary, Budapest
National Bank of New Zealand, Wellington
National Mortgage Bank of Greece, Athens
National Westminster Bank, Plc., London
Nedbank Ltd., Johannesburg, South Africa.
Nippon Trust Bank, Ltd., Tokyo
Nishi-Nippon Bank, Ltd., Fukuoka, Japan
North American Bank, Ltd., Tel-Aviv, Israel
Nuovo Banco Ambrosiano, Milan, Italy
Ogaki Kyoritsu Bank, Ltd., Japan
Orion Royal Bank, London
Overland Trust Bank, Lugano, Switzerland
Pierson, Heldring & Pierson, Amsterdam, Netherlands
Post-Och Kredietbanken, Stockholm, Sweden
Privredna Banka Sarajevo, Yugoslavia
Rea Brothers, Ltd., London
Reserve Bank of Australia, Sydney
Romanian Bank for Foreign Trade, Bucharest
Royal Bank of Scotland, Ltd., U.K.
Samuel Montagu & Co., Ltd., London
Saudi European Bank, Paris
Scandinavian Bank, Ltd., London
Senshu Bank, Ltd, Kishiwada, Japan
The 77 Bank, Ltd., Sendai, Japan
Shiga Bank, Ltd., Otsu, Japan
Shizuoka Bank, Ltd., Japan
Skopbank, Helsinki, Finland
Sparebanken Oslo Akershus, Oslo, Norway
Sparbankernas Bank, Stockholm, Sweden
Stopanska Banka, Skopje, Yugoslavia
Suruga Bank, Numazu, Japan
Tokyo Sowa Bank, Ltd.†
Tokyo Tomin Bank
Toronto Dominion Bank, Canada
Trans-Arabian Investment Bank, Ltd., Manama, Bahrain
Udruzena Banka Hrvatske, Zagreb, Yugoslavia
Ufficio Italiano dei Cambi (Bank of Italy), Rome
Ulster Investment Bank, Ltd., Ireland
Union Bank of Norway, Oslo
Vereins-und Westbank, Hamburg, Germany
Vojvodjanska Banka-Udruzena Banka, Yugoslavia
Volkskas Ltd., Pretoria, South Africa
Wardley Ltd., Hong Kong
Yapi ve Kredi Bankasi, Ankara, Turkey

NORTH CAROLINA

Charlotte
Barclays Plc., London

Winston-Salem
Lloyds Bank Plc., London

OHIO

Cleveland
Bank of Nova Scotia, Toronto, Canada
Bayerische Vereinsbank, Munich, Germany
Lloyds Bank Plc., London

Columbus
Mitsubishi Bank, Ltd., Tokyo
Westpac Banking Corp., Sydney, Australia

OREGON

Portland
Mitsubishi Bank, Ltd., Tokyo

PENNSYLVANIA

Philadelphia
Barclays Plc., London
Charterhouse Japhet North America, London
Lloyds Bank Plc., London

Pittsburgh
Royal Bank of Canada, Montreal
Toronto Dominion Bank, Canada

Upper Darby
National Mortgage Bank of Greece, Athens

TEXAS

Dallas
Banque Paribas, Paris
Barclays Plc., London
Canadian Imperial Bank of Commerce, Toronto
Lloyds Bank Plc, London
Long-Term Credit Bank of Japan, Ltd.
Mercantile Bank of Canada, Montreal
National Australia Bank, Ltd., Melbourne
National Bank of Canada, Montreal
National Australia Bank, Melbourne
National Westminster Bank Plc., London
Royal Bank of Canada, Montreal
Saitama Bank, Ltd., Urawa, Japan
Societe Generale, Paris
Swiss Bank, Corp., Basle, Switzerland

Houston
Algemene Bank Nederland, Amsterdam
Amsterdam-Rotterdam Bank, Amsterdam, Netherlands
Arab Banking Corp., Manama, Bahrain
Australia and New Zealand Banking Corp., Melbourne
Banca Nazionale del Lavoro, Rome
Banco di Roma, Rome
Banco do Brasil, Brasilia
Banco do Estado de Sao Paulo, Brazil
Banco Nacional de Mexico
Bank of Credit & Commerce International, Luxembourg
Bank of Nova Scotia, Toronto, Canada
Bank of Scotland, Edinburgh
Bank of Seoul, Korea
Bank of Tokyo, Ltd.
Banque Francaise du Commerce Exterieur, Paris
Banque Nationale de Paris
Barclays Plc., London
Bergen Bank, Norway
Canadian Imperial Bank of Commerce, Toronto
Charterhouse Japhet, Ltd., London
Cho-Heung Bank, Ltd., Seoul, Korea
Christiania Bank og Kreditkasse, Olso, Norway
Clydesdale Bank, Ltd., Glasgow, Scotland
Credit Lyonnais, Paris
Credito Italiano, Milan
Credit Suisse, Zurich
Dai-Ichi Kangyo Bank, Ltd., Tokyo
Daiwa Bank, Ltd., Osaka, Japan
Dresdner Bank, Frankfurt, Germany
Fuji Bank, Ltd., Tokyo
Guardian International Bank, Ltd., Montserrat
Hill Samuel & Co., Ltd., London
Hokkaido Takushoku Bank, Ltd., Sapporo, Japan
Hongkong & Shanghai Banking Group, Victoria
Industrial Bank of Japan
International Commercial Bank of China, Taipei
James Capel Bankers, Ltd., London
James Finlay Int'l Inc., London (c)
Korea Exchange Bank, Seoul
Lloyds Bank Plc., London
Mitsubishi Bank, Ltd., Tokyo
Mitsui Bank, Ltd., Tokyo
National Westminster Bank, Plc., London
Philippine Commercial and Industrial Bank, Makati
Post-och Kreditbanken, Stockholm, Sweden
Royal Bank of Canada, Montreal
Royal Bank of Scotland, Plc., Edinburgh
Sanwa Bank, Ltd., Osaka, Japan
Societe Generale, Paris
Sumitomo Bank, Ltd., Osaka, Japan
Swiss Bank Corporation, Basle
Taiyo Kobe Bank, Ltd., Kobe, Japan
Tokai Bank Ltd., Nagoya, Japan
Toronto Dominion Bank, Canada
Union Bank of Switzerland, Zurich
Westpac Banking Corp., Sydney, Australia

WASHINGTON

Seattle
Fuji Bank, Ltd., Tokyo
Lloyds Bank Plc., London
Mitsubishi Bank, Ltd., Tokyo

Closed in 1988

Bank of N.T. Butterfield & Son, Ltd., Bermuda (Newport Beach, Calif.) (d)
Amsterdam-Rotterdam Bank, Netherlands (San Francisco) (d)
Pierson, Heldring & Pierson, Amsterdam, Netherlands Royal (San Francisco) (d)
Bank of Montreal (Denver) (d)
Royal Bank of Canada (Denver) (d)
Hongkong and Shanghai Banking Corp., Victoria (Washington D.C.) (d)
Banque Paribas, Paris (Miami) (d)
Credit Commercial de France, Paris (Chicago) (e)
Daiwa Bank, Ltd., Osaka, Japan (Chicago) (e)
Deutsche Bank, Frankfurt (Chicago) (e)
Mitsui Bank, Ltd., Tokyo (Chicago) (e)
Saitama Bank, Ltd., Tokyo (Chicago) (e)
Banco de Italia y Rio de la Plata, Buenos Aires (New York) (f)
Banque Paribas (Suisse), Geneva (New York) (e)
Bergen Bank, Norway (New York) (e)
Central Bank of Turkey, Ankara (New York) (d)
Gunma Bank, Ltd., Gunma, Japan (New York) (e)
Gyeongnam Bank, Ltd., Seoul, Korea (New York) (d)
Hiroshima-Sogo Bank, Ltd., Japan (New York) (e)
Hokkaido Bank Ltd., Sapporo, Japan (New York) (e)
National Bank of Nigeria, Lagos (New York) (d)
Oesterreichische Landerbank, Vienna (New York) (e)
Small and Medium Industry Bank, Seoul, Korea (New York) (d)
Societe Industrielle de Banque, Paris (New York) (d)
Zenshinren Bank, Tokyo (New York) (e)
Banco do Brasil, Brasilia (Dallas) (d)
Banque Indosuez, Paris (Houston) (f)
Banque Paribas, Paris (Houston) (e)
Danske Bank, Copenhagen, Denmark (Houston) (d)

Representative offices that are new to the listing (last published on Feb. 23, 1988) are shown in bold face. Most are new, having opened in 1988. Some were inadvertantly omitted from the last listing.

(a)— Rep. office for Kleinwort, Benson, Ltd., London. **(b)**— Rep. office for Hambros Bank, Ltd., London. **(c)**— Rep. office for James Finlay Plc., Glasgow, Scotland. **(d)**— No longer listed in the phone directory. **(e)**— Converted from rep. office to branch. **(f)**— Converted from rep. office to agency. **(★)**— Also operates a branch or agency office in the same city. **(‡)**— Inadvertently omitted from the edition of 3/6/89. **(†)**— Formerly a "Sogo" Bank. Changed title since listing on 3/6/89.

Major data sources: U.S. Treasury; R.L. Polk & Co. World Bank Directory — North American and International editions; American Banker world bank questionnaire; and various other sources.

Definitions and Data Sources

American Banker's study of foreign banking in the United States shows the business loans (commercial and industrial loans), deposits, and assets of the full banking offices of foreign banks in the U.S. as of June 30, 1988.

Full banking offices of foreign banks in the U.S. include commercial bank subsidiaries more than 50% owned, branches, agencies, Edge Act banks, and New York State investment companies.

The main source of the data for this survey is an American Banker survey questionnaire sent to each of the nearly 700 foreign banking offices in the U.S. This questionnaire asked for data from the various Federal Reserve Board quarterly condition report that these offices are required to complete. Almost 60% of the offices responded to our data request.

For the remaining 40%, data were taken from the various Federal Reserve reports purchased by American Banker from the National Technical Information Service, U.S. Department of Commerce, Springfield, Va.

According to the International Banking Act of 1978, an agency is "any office or any place of business of a foreign bank located in any state of the United States or District of Columbia at which credit balances are maintained, checks are paid, or money is lent, but at which deposits may not be accepted from a citizen or resident of the United States."

A branch is defined as "any office or any place of business of a foreign bank located in any state of the United States or District of Columbia thay may accept domestic deposits that are incidental to, or for the purpose of, carrying out transactions in foreign countries."

In New York state, a large number of agencies of foreign banks have been granted powers by the state to issue large-denomination deposits to both domestic and foreign residents. For that reason, *American Banker* follows the Federal Reserve Board's policy of classifying these agencies as branches. These agencies are listed in the branch listing and are identified by a footnote 'm" after their name.

The U.S. branches and agencies of foreign banks are required to submit to the Federal Reserve Form FFIEC 002: "Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks" on a quarterly basis.

An Edge Act banking corporation is a nationally chartered organization set up to engage in international banking and investment, under the rules established in the 1919 Edge Act. The International Banking Act of 1978 permitted foreign banks to establish Edge banking offices.

An Edge bank can make loans, accept deposits, and provide a wide range of banking services, but all of these must be directly related to foreign or international transactions.

An Edge bank is required to submit to the Federal Reserve Board Form FR2886B: "Report of Condition for Edge and Agreement Corporations" on a quarterly basis. These are unconsolidated data for the Edge and for each domestic branch of the Edge.

An investment company, which is established under Article XII New York State banking law, is similar to a state-chartered commercial bank. However there are three major differences: (1) an investment company is not subject to the 10% lending limitation, while a commercial bank cannot lend to any one person an amount greater than 10% of its capital stock, surplus, and undivided profits; (2) an investment company has no restriction on investing in stocks of corporations, while banks cannot acquire the stock of any corporation; and (3) an investment company cannot accept deposits, but can only maintain credit balances incidental to the conduct of its lawful business. Only investment companies more than 50% owned by foreign banks are included in the listings.

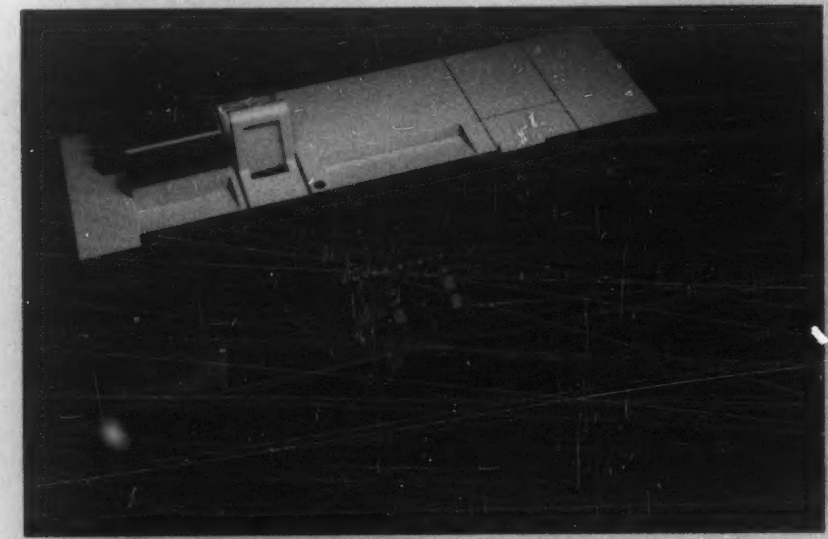
An investment company is required to submit to the Federal Reserve Board Form FR2886A: "Quarterly Report of Condition for A New York Investment Company and its Domestic Subsidiaries."

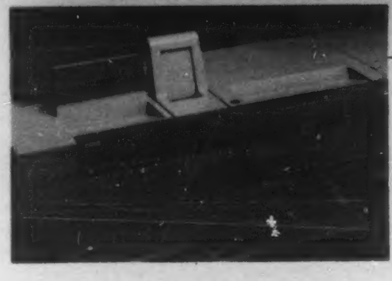
The U.S. commercial bank subsidiaries of foreign banks are required to complete one of four forms— Form FFIEC 031-034— depending on the size of the institution and whether or not it has foreign branches. This report, entitled "Consolidated Reports of Condition and Income," is generally referred to as the "call report." For the banks not completing the American Banker questionnaire, call report data were obtained by American Banker from **ADP Data Services Division, New York.** ADP maintains a computer tape of the the Federal regulatory call reports.

Commercial and industrial loans are defined as loans for commercial and industrial purposes to business enterprises (proprietorships, partnerships, and corporations), whether secured or unsecured, single payment or installment. These loans may take the form of direct or purchased loans, such as commercial paper or bankers acceptances.

For commercial banks, data are consolidated, including these banks' domestic and foreign branches and their Edge bank subsidiaries.

INTRODUCING:
THE QUIET REVOLUTION IN ITEM PROCESSING





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The new NCR 7766 also has a better ergonomic design for greater comfort in operation. These features, along with increased throughput capacity, dramatically enhance the operator's performance and productivity. Productivity you can easily measure, because the new NCR 7766 also features the ability to function as Clustered Proof... part of a network of stations that report directly to a PC for centralized productivity monitoring. A substantial savings over individual throughput tallying.

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